

Total financial statements

Fourth quarter and full year 2009 consolidated accounts, IFRS

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M€) ^(a)	4 th quarter 2009	3 rd quarter 2009	4 th quarter 2008
Sales	36,228	33,628	38,714
Excise taxes	(4,933)	(4,812)	(5,009)
Revenues from sales	31,295	28,816	33,705
Purchases, net of inventory variation	(20,590)	(18,940)	(26,393)
Other operating expenses	(4,684)	(4,508)	(5,122)
Exploration costs	(237)	(130)	(227)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,927)	(1,599)	(1,748)
Other income	123	70	94
Other expense	(202)	(95)	(123)
Financial interest on debt	(111)	(108)	(298)
Financial income from marketable securities & cash equivalents	16	21	117
Cost of net debt	(95)	(87)	(181)
Other financial income	177	67	243
Other financial expense	(92)	(90)	(95)
Equity in income (loss) of affiliates	384	398	31
Income taxes	(2,045)	(1,927)	(960)
Consolidated net income	2,107	1,975	(776)
Group share*	2,065	1,923	(794)
Minority interests	42	52	18
Earnings per share (€)	0.93	0.86	(0.36)
Fully-diluted earnings per share (€)**	0.92	0.86	(0.36)

* Adjusted net income	2,081	1,869	2,873
** Adjusted fully-diluted earnings per share (€)	0.93	0.84	1.29

(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(M€) ^(a)	Year 2009	Year 2008
Sales	131,327	179,976
Excise taxes	(19,174)	(19,645)
Revenues from sales	112,153	160,331
Purchases, net of inventory variation	(71,058)	(111,024)
Other operating expenses	(18,591)	(19,101)
Exploration costs	(698)	(764)
Depreciation, depletion and amortization of tangible assets and mineral interests	(6,682)	(5,755)
Other income	314	369
Other expense	(600)	(554)
Financial interest on debt	(530)	(1,000)
Financial income from marketable securities & cash equivalents	132	473
Cost of net debt	(398)	(527)
Other financial income	643	728
Other financial expense	(345)	(325)
Equity in income (loss) of affiliates	1,642	1,721
Income taxes	(7,751)	(14,146)
Consolidated net income	8,629	10,953
Group share*	8,447	10,590
Minority interests	182	363
Earnings per share (€)	3.79	4.74
Fully-diluted earnings per share (€)**	3.78	4.71
* Adjusted net income	7,784	13,920
** Adjusted fully-diluted earnings per share (€)	3.48	6.20

(a) Except for per share amounts.

CONSOLIDATED BALANCE SHEET

TOTAL

(M€)	December 31, 2009	September 30, 2009 <i>(unaudited)</i>	December 31, 2008
ASSETS			
Non-current assets			
Intangible assets, net	7,514	5,845	5,341
Property, plant and equipment, net	51,590	49,292	46,142
Equity affiliates : investments and loans	13,624	13,685	14,668
Other investments	1,162	1,187	1,165
Hedging instruments of non-current financial debt	1,025	983	892
Other non-current assets	3,081	3,179	3,044
Total non-current assets	77,996	74,171	71,252
Current assets			
Inventories, net	13,867	12,002	9,621
Accounts receivable, net	15,719	14,198	15,287
Other current assets	8,198	8,141	9,642
Current financial assets	311	329	187
Cash and cash equivalents	11,662	13,775	12,321
Total current assets	49,757	48,445	47,058
Total assets	127,753	122,616	118,310
LIABILITIES & SHAREHOLDERS' EQUITY			
Shareholders' equity			
Common shares	5,871	5,869	5,930
Paid-in surplus and retained earnings	55,372	53,136	52,947
Currency translation adjustment	(5,069)	(5,744)	(4,876)
Treasury shares	(3,622)	(3,641)	(5,009)
Total shareholders' equity - Group Share	52,552	49,620	48,992
Minority interests	987	959	958
Total shareholders' equity	53,539	50,579	49,950
Non-current liabilities			
Deferred income taxes	8,948	8,894	7,973
Employee benefits	2,040	2,013	2,011
Provisions and other non-current liabilities	9,381	7,936	7,858
Total non-current liabilities	20,369	18,843	17,842
Non-current financial debt	19,437	19,146	16,191
Current liabilities			
Accounts payable	15,383	13,916	14,815
Other creditors and accrued liabilities	11,908	13,951	11,632
Current borrowings	6,994	6,012	7,722
Other current financial liabilities	123	169	158
Total current liabilities	34,408	34,048	34,327
Total Liabilities and shareholders' equity	127,753	122,616	118,310

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M€)	4 th quarter 2009	3 rd quarter 2009	4 th quarter 2008
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	2,107	1,975	(776)
Depreciation, depletion and amortization	2,061	1,673	1,853
Non-current liabilities, valuation allowances and deferred taxes	(82)	310	(435)
Impact of coverage of pension benefit plans	-	-	(505)
(Gains) losses on sales of assets	(104)	(50)	(28)
Undistributed affiliates' equity earnings	(148)	(232)	263
(Increase) decrease in working capital	(1,968)	870	3,635
Other changes, net	23	(8)	86
Cash flow from operating activities	1,889	4,538	4,093
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(3,204)	(2,849)	(3,987)
Acquisitions of subsidiaries, net of cash acquired	(4)	-	(368)
Investments in equity affiliates and other securities	(52)	(133)	(136)
Increase in non-current loans	(264)	(274)	(267)
Total expenditures	(3,524)	(3,256)	(4,758)
Proceeds from disposal of intangible assets and property, plant and equipment	19	4	73
Proceeds from disposal of subsidiaries, net of cash sold	-	-	-
Proceeds from disposal of non-current investments	802	698	659
Repayment of non-current loans	123	105	211
Total divestments	944	807	943
Cash flow used in investing activities	(2,580)	(2,449)	(3,815)
CASH FLOW (FROM)/USED FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	22	5	4
- Treasury shares	19	1	(144)
- Minority shareholders	-	-	6
Cash dividends paid:			
- Parent company shareholders	(2,545)	-	(2,541)
- Minority shareholders	(59)	15	(86)
Net issuance (repayment) of non-current debt	1,285	(617)	(435)
Increase (decrease) in current borrowings	(109)	(1,948)	2,244
Increase (decrease) in current financial assets and liabilities	(54)	-	29
Cash flow (from) / used in financing activities	(1,441)	(2,544)	(923)
Net increase (decrease) in cash and cash equivalents	(2,132)	(455)	(645)
Effect of exchange rates	19	(69)	(265)
Cash and cash equivalents at the beginning of the period	13,775	14,299	13,231
Cash and cash equivalents at the end of the period	11,662	13,775	12,321

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(M€)	Year 2009	Year 2008
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	8,629	10,953
Depreciation, depletion and amortization	7,107	6,197
Non-current liabilities, valuation allowances and deferred taxes	441	(150)
Impact of coverage of pension benefit plans	-	(505)
(Gains) losses on sales of assets	(200)	(257)
Undistributed affiliates' equity earnings	(378)	(311)
(Increase) decrease in working capital	(3,316)	2,571
Other changes, net	77	171
Cash flow from operating activities	12,360	18,669
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(11,849)	(11,861)
Acquisitions of subsidiaries, net of cash acquired	(160)	(559)
Investments in equity affiliates and other securities	(400)	(416)
Increase in non-current loans	(940)	(804)
Total expenditures	(13,349)	(13,640)
Proceeds from disposal of intangible assets and property, plant and equipment	138	130
Proceeds from disposal of subsidiaries, net of cash sold	-	88
Proceeds from disposal of non-current investments	2,525	1,233
Repayment of non-current loans	418	1,134
Total divestments	3,081	2,585
Cash flow used in investing activities	(10,268)	(11,055)
CASH FLOW (FROM)/USED FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
- Parent company shareholders	41	262
- Treasury shares	22	(1,189)
- Minority shareholders	-	(4)
Cash dividends paid:		
- Parent company shareholders	(5,086)	(4,945)
- Minority shareholders	(189)	(213)
Net issuance (repayment) of non-current debt	5,522	3,009
Increase (decrease) in current borrowings	(3,124)	1,437
Increase (decrease) in current financial assets and liabilities	(54)	850
Cash flow (from) / used in financing activities	(2,868)	(793)
Net increase (decrease) in cash and cash equivalents	(776)	6,821
Effect of exchange rates	117	(488)
Cash and cash equivalents at the beginning of the period	12,321	5,988
Cash and cash equivalents at the end of the period	11,662	12,321

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(M€)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity Group Share	Minority interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2008	2,395,532,097	5,989	48,797	(4,396)	(151,421,232)	(5,532)	44,858	842	45,700
Net income 2008	-	-	10,590	-	-	-	10,590	363	10,953
Other comprehensive Income	-	-	(258)	(480)	-	-	(738)	(34)	(772)
Comprehensive Income	-	-	10,332	(480)	-	-	9,852	329	10,181
Dividend	-	-	(4,945)	-	-	-	(4,945)	(213)	(5,158)
Issuance of common shares	6,275,977	16	246	-	-	-	262	-	262
Purchase of treasury shares	-	-	-	-	(27,600,000)	(1,339)	(1,339)	-	(1,339)
Sale of treasury shares (1)	-	-	(71)	-	5,939,137	221	150	-	150
Share-based payments	-	-	154	-	-	-	154	-	154
Other operations with minority interests	-	-	-	-	-	-	-	-	-
Share cancellation	(30,000,000)	(75)	(1,566)	-	30,000,000	1,641	-	-	-
Transactions with shareholders	(23,724,023)	(59)	(6,182)	-	8,339,137	523	(5,718)	(213)	(5,931)
As of December 31, 2008	2,371,808,074	5,930	52,947	(4,876)	(143,082,095)	(5,009)	48,992	958	49,950
Net income 2009	-	-	8,447	-	-	-	8,447	182	8,629
Other comprehensive Income	-	-	246	(193)	-	-	53	60	113
Comprehensive Income	-	-	8,693	(193)	-	-	8,500	242	8,742
Dividend	-	-	(5,086)	-	-	-	(5,086)	(189)	(5,275)
Issuance of common shares	1,414,810	3	38	-	-	-	41	-	41
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	(143)	-	2,874,905	165	22	-	22
Share-based payments	-	-	106	-	-	-	106	-	106
Other operations with minority interests	-	-	(23)	-	-	-	(23)	(24)	(47)
Share cancellation	(24,800,000)	(62)	(1,160)	-	24,800,000	1,222	-	-	-
Transactions with shareholders	(23,385,190)	(59)	(6,268)	-	27,674,905	1,387	(4,940)	(213)	(5,153)
As of December 31, 2009	2,348,422,884	5,871	55,372	(5,069)	(115,407,190)	(3,622)	52,552	987	53,539

(1) Treasury shares related to the stock option purchase plans and restricted stock grants

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME ^(a)

TOTAL

(M€)	Year 2009	Year 2008
Net income	8,629	10,953
Other comprehensive income		
Currency translation adjustment	(244)	(722)
Available for sale financial assets	38	(254)
Cash flow hedge	128	-
Share of other comprehensive income of associates, net amount	234	173
Other	(5)	1
Tax effect	(38)	30
Total other comprehensive income (net amount)	113	(772)
Comprehensive income	8,742	10,181
- Group share	8,500	9,852
- Minority interests	242	329

(a) In accordance with revised IAS 1, applicable from January 1, 2009.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

4 th quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,880	27,423	3,932	(7)	-	36,228
Intersegment sales	4,460	1,217	218	41	(5,936)	-
Excise taxes	-	(4,933)	-	-	-	(4,933)
Revenues from sales	9,340	23,707	4,150	34	(5,936)	31,295
Operating expenses	(4,299)	(23,046)	(3,912)	(190)	5,936	(25,511)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,154)	(622)	(141)	(10)	-	(1,927)
Operating income	3,887	39	97	(166)	-	3,857
Equity in income (loss) of affiliates and other items	155	(4)	44	195	-	390
Tax on net operating income	(2,188)	(1)	(20)	129	-	(2,080)
Net operating income	1,854	34	121	158	-	2,167
Net cost of net debt						(60)
Minority interests						(42)
Net income						2,065

4 th quarter 2009 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	(17)	313	25	-	-	321
Depreciation, depletion and amortization of tangible assets and mineral interests	(4)	(285)	6	-	-	(283)
Operating income^(b)	(21)	28	31	-	-	38
Equity in income (loss) of affiliates and other items ^(c)	(90)	(22)	23	46	-	(43)
Tax on net operating income	17	(23)	(5)	(2)	-	(13)
Net operating income^(b)	(94)	(17)	49	44	-	(18)
Net cost of net debt						-
Minority interests						(2)
Net income						(16)

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments and selected items related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 388 61 -

On net operating income

- 259 38 -

(c) Of which equity share of adjustments and selected items related to Sanofi-Aventis

- - - (48)

4 th quarter 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,880	27,423	3,932	(7)	-	36,228
Intersegment sales	4,460	1,217	218	41	(5,936)	-
Excise taxes	-	(4,933)	-	-	-	(4,933)
Revenues from sales	9,340	23,707	4,150	34	(5,936)	31,295
Operating expenses	(4,282)	(23,359)	(3,937)	(190)	5,936	(25,832)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,150)	(337)	(147)	(10)	-	(1,644)
Adjusted operating income	3,908	11	66	(166)	-	3,819
Equity in income (loss) of affiliates and other items	245	18	21	149	-	433
Tax on net operating income	(2,205)	22	(15)	131	-	(2,067)
Adjusted net operating income	1,948	51	72	114	-	2,185
Net cost of net debt						(60)
Minority interests						(44)
Adjusted net income						2,081

4 th quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,429	844	225	26	-	3,524
Total divestments	77	48	20	799	-	944
Cash flow from operating activities	2,825	(1,400)	324	140	-	1,889

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

3 rd quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	3,318	26,409	3,892	9	-	33,628
Intersegment sales	4,149	923	241	36	(5,349)	-
Excise taxes	-	(4,812)	-	-	-	(4,812)
Revenues from sales	7,467	22,520	4,133	45	(5,349)	28,816
Operating expenses	(3,086)	(21,982)	(3,746)	(113)	5,349	(23,578)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,145)	(307)	(139)	(8)	-	(1,599)
Operating income	3,236	231	248	(76)	-	3,639
Equity in income (loss) of affiliates and other items	119	46	19	166	-	350
Tax on net operating income	(1,885)	(51)	(73)	54	-	(1,955)
Net operating income	1,470	226	194	144	-	2,034
Net cost of net debt						(59)
Minority interests						(52)
Net income						1,923

3 rd quarter 2009 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales	-	-	-	-	-	-
Operating expenses	-	148	60	-	-	208
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	(3)	-	-	(3)
Operating income^(b)	-	148	57	-	-	205
Equity in income (loss) of affiliates and other items ^(c)	(31)	(19)	(8)	(22)	-	(80)
Tax on net operating income	-	(49)	(16)	(1)	-	(66)
Net operating income^(b)	(31)	80	33	(23)	-	59
Net cost of net debt						-
Minority interests						(5)
Net income						54

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments and selected items related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 150 64 -

On net operating income

- 81 45 -

(c) Of which equity share of adjustments and selected items related to Sanofi-Aventis

- - - (70)

3 rd quarter 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	3,318	26,409	3,892	9	-	33,628
Intersegment sales	4,149	923	241	36	(5,349)	-
Excise taxes	-	(4,812)	-	-	-	(4,812)
Revenues from sales	7,467	22,520	4,133	45	(5,349)	28,816
Operating expenses	(3,086)	(22,130)	(3,806)	(113)	5,349	(23,786)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,145)	(307)	(136)	(8)	-	(1,596)
Adjusted operating income	3,236	83	191	(76)	-	3,434
Equity in income (loss) of affiliates and other items	150	65	27	188	-	430
Tax on net operating income	(1,885)	(2)	(57)	55	-	(1,889)
Adjusted net operating income	1,501	146	161	167	-	1,975
Net cost of net debt						(59)
Minority interests						(47)
Ajusted net income						1,869

3 rd quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,512	607	112	25	-	3,256
Total divestments	87	23	13	684	-	807
Cash flow from operating activities	2,854	944	300	440	-	4,538

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

4 th quarter 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	6,925	27,746	4,012	31	-	38,714
Intersegment sales	4,097	810	207	15	(5,129)	-
Excise taxes	-	(5,009)	-	-	-	(5,009)
Revenues from sales	11,022	23,547	4,219	46	(5,129)	33,705
Operating expenses	(6,188)	(25,635)	(4,845)	(203)	5,129	(31,742)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,278)	(328)	(135)	(7)	-	(1,748)
Operating income	3,556	(2,416)	(761)	(164)	-	215
Equity in income (loss) of affiliates and other items	440	(259)	(61)	30	-	150
Tax on net operating income	(2,201)	807	274	108	-	(1,012)
Net operating income	1,795	(1,868)	(548)	(26)	-	(647)
Net cost of net debt						(129)
Minority interests						(18)
Net income						(794)

4 th quarter 2008 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales	-	-	-	-	-	-
Operating expenses	-	(3,561)	(1,009)	-	-	(4,570)
Depreciation, depletion and amortization of tangible assets and mineral interests	(171)	-	(6)	-	-	(177)
Operating income^(b)	(171)	(3,561)	(1,015)	-	-	(4,747)
Equity in income (loss) of affiliates and other items ^(c)	(86)	(243)	(59)	(139)	-	(527)
Tax on net operating income	57	1,166	349	-	-	1,572
Net operating income^(b)	(200)	(2,638)	(725)	(139)	-	(3,702)
Net cost of net debt						-
Minority interests						35
Net income						(3,667)

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- (3,561) (811) -

On net operating income

- (2,604) (559) -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (166)

4 th quarter 2008 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	6,925	27,746	4,012	31	-	38,714
Intersegment sales	4,097	810	207	15	(5,129)	-
Excise taxes	-	(5,009)	-	-	-	(5,009)
Revenues from sales	11,022	23,547	4,219	46	(5,129)	33,705
Operating expenses	(6,188)	(22,074)	(3,836)	(203)	5,129	(27,172)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,107)	(328)	(129)	(7)	-	(1,571)
Adjusted operating income	3,727	1,145	254	(164)	-	4,962
Equity in income (loss) of affiliates and other items	526	(16)	(2)	169	-	677
Tax on net operating income	(2,258)	(359)	(75)	108	-	(2,584)
Adjusted net operating income	1,995	770	177	113	-	3,055
Net cost of net debt						(129)
Minority interests						(53)
Ajusted net income						2,873

4 th quarter 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	3,283	972	477	26	-	4,758
Total divestments	270	18	20	635	-	943
Cash flow from operating activities	2,139	603	939	412	-	4,093

BUSINESS SEGMENT INFORMATION

TOTAL

Year 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	16,072	100,518	14,726	11	-	131,327
Intersegment sales	15,958	3,786	735	156	(20,635)	-
Excise taxes	-	(19,174)	-	-	-	(19,174)
Revenues from sales	32,030	85,130	15,461	167	(20,635)	112,153
Operating expenses	(14,752)	(81,281)	(14,293)	(656)	20,635	(90,347)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,420)	(1,612)	(615)	(35)	-	(6,682)
Operating income	12,858	2,237	553	(524)	-	15,124
Equity in income (loss) of affiliates and other items	846	169	(58)	697	-	1,654
Tax on net operating income	(7,486)	(633)	(92)	326	-	(7,885)
Net operating income	6,218	1,773	403	499	-	8,893
Net cost of net debt						(264)
Minority interests						(182)
Net income						8,447

Year 2009 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	(17)	1,558	344	-	-	1,885
Depreciation, depletion and amortization of tangible assets and mineral interests	(4)	(347)	(40)	-	-	(391)
Operating income^(b)	(21)	1,211	304	-	-	1,494
Equity in income (loss) of affiliates and other items ^(c)	(160)	22	(123)	(117)	-	(378)
Tax on net operating income	17	(413)	(50)	(3)	-	(449)
Net operating income^(b)	(164)	820	131	(120)	-	667
Net cost of net debt						-
Minority interests						(4)
Net income						663

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments and selected items related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 1,816 389 -

On net operating income

- 1,285 254 -

(c) Of which equity share of adjustments and selected items related to Sanofi-Aventis

- - - (300)

Year 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	16,072	100,518	14,726	11	-	131,327
Intersegment sales	15,958	3,786	735	156	(20,635)	-
Excise taxes	-	(19,174)	-	-	-	(19,174)
Revenues from sales	32,030	85,130	15,461	167	(20,635)	112,153
Operating expenses	(14,735)	(82,839)	(14,637)	(656)	20,635	(92,232)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,416)	(1,265)	(575)	(35)	-	(6,291)
Adjusted operating income	12,879	1,026	249	(524)	-	13,630
Equity in income (loss) of affiliates and other items	1,006	147	65	814	-	2,032
Tax on net operating income	(7,503)	(220)	(42)	329	-	(7,436)
Adjusted net operating income	6,382	953	272	619	-	8,226
Net cost of net debt						(264)
Minority interests						(178)
Ajusted net income						7,784

Year 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	9,855	2,771	631	92	-	13,349
Total divestments	398	133	47	2,503	-	3,081
Cash flow from operating activities	10,200	1,164	1,082	(86)	-	12,360

BUSINESS SEGMENT INFORMATION

TOTAL

Year 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	24,256	135,524	20,150	46	-	179,976
Intersegment sales	25,132	5,574	1,252	120	(32,078)	-
Excise taxes	-	(19,645)	-	-	-	(19,645)
Revenues from sales	49,388	121,453	21,402	166	(32,078)	160,331
Operating expenses	(21,915)	(119,425)	(20,942)	(685)	32,078	(130,889)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,005)	(1,202)	(518)	(30)	-	(5,755)
Operating income	23,468	826	(58)	(549)	-	23,687
Equity in income (loss) of affiliates and other items	1,541	(158)	(34)	590	-	1,939
Tax on net operating income	(14,563)	(143)	76	315	-	(14,315)
Net operating income	10,446	525	(16)	356	-	11,311
Net cost of net debt						(358)
Minority interests						(363)
Net income						10,590

Year 2008 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales	-	-	-	-	-	-
Operating expenses	-	(2,776)	(925)	-	-	(3,701)
Depreciation, depletion and amortization of tangible assets and mineral interests	(171)	-	(6)	-	-	(177)
Operating income ^(b)	(171)	(2,776)	(931)	-	-	(3,878)
Equity in income (loss) of affiliates and other items ^(c)	(164)	(195)	(82)	(345)	-	(786)
Tax on net operating income	57	927	329	(2)	-	1,311
Net operating income ^(b)	(278)	(2,044)	(684)	(347)	-	(3,353)
Net cost of net debt						-
Minority interests						23
Net income						(3,330)

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- (2,776) (727) -

On net operating income

- (1,971) (504) -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (393)

Year 2008 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	24,256	135,524	20,150	46	-	179,976
Intersegment sales	25,132	5,574	1,252	120	(32,078)	-
Excise taxes	-	(19,645)	-	-	-	(19,645)
Revenues from sales	49,388	121,453	21,402	166	(32,078)	160,331
Operating expenses	(21,915)	(116,649)	(20,017)	(685)	32,078	(127,188)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,834)	(1,202)	(512)	(30)	-	(5,578)
Adjusted operating income	23,639	3,602	873	(549)	-	27,565
Equity in income (loss) of affiliates and other items	1,705	37	48	935	-	2,725
Tax on net operating income	(14,620)	(1,070)	(253)	317	-	(15,626)
Adjusted net operating income	10,724	2,569	668	703	-	14,664
Net cost of net debt						(358)
Minority interests						(386)
Ajusted net income						13,920

Year 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	10,017	2,418	1,074	131	-	13,640
Total divestments	1,130	216	53	1,186	-	2,585
Cash flow from operating activities	13,765	3,111	920	873	-	18,669

CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

TOTAL

(unaudited)

4 th quarter 2009 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	36,228	-	36,228
Excise taxes	(4,933)	-	(4,933)
Revenues from sales	31,295	-	31,295
Purchases net of inventory variation	(21,039)	449	(20,590)
Other operating expenses	(4,556)	(128)	(4,684)
Exploration costs	(237)	-	(237)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,644)	(283)	(1,927)
Other income	29	94	123
Other expense	(148)	(54)	(202)
Financial interest on debt	(111)	-	(111)
Financial income from marketable securities & cash equivalents	16	-	16
Cost of net debt	(95)	-	(95)
Other financial income	177	-	177
Other financial expense	(92)	-	(92)
Equity in income (loss) of affiliates	467	(83)	384
Income taxes	(2,032)	(13)	(2,045)
Consolidated net income	2,125	(18)	2,107
Group share	2,081	(16)	2,065
Minority interests	44	(2)	42

4 th quarter 2008 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	38,714	-	38,714
Excise taxes	(5,009)	-	(5,009)
Revenues from sales	33,705	-	33,705
Purchases net of inventory variation	(22,021)	(4,372)	(26,393)
Other operating expenses	(4,924)	(198)	(5,122)
Exploration costs	(227)	-	(227)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,571)	(177)	(1,748)
Other income	77	17	94
Other expense	(18)	(105)	(123)
Financial interest on debt	(298)	-	(298)
Financial income from marketable securities & cash equivalents	117	-	117
Cost of net debt	(181)	-	(181)
Other financial income	243	-	243
Other financial expense	(95)	-	(95)
Equity in income (loss) of affiliates	470	(439)	31
Income taxes	(2,532)	1,572	(960)
Consolidated net income	2,926	(3,702)	(776)
Group share	2,873	(3,667)	(794)
Minority interests	53	(35)	18

CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

TOTAL

Year 2009 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	131,327	-	131,327
Excise taxes	(19,174)	-	(19,174)
Revenues from sales	112,153	-	112,153
Purchases net of inventory variation	(73,263)	2,205	(71,058)
Other operating expenses	(18,271)	(320)	(18,591)
Exploration costs	(698)	-	(698)
Depreciation, depletion and amortization of tangible assets and mineral interests	(6,291)	(391)	(6,682)
Other income	131	183	314
Other expense	(315)	(285)	(600)
Financial interest on debt	(530)	-	(530)
Financial income from marketable securities & cash equivalents	132	-	132
Cost of net debt	(398)	-	(398)
Other financial income	643	-	643
Other financial expense	(345)	-	(345)
Equity in income (loss) of affiliates	1,918	(276)	1,642
Income taxes	(7,302)	(449)	(7,751)
Consolidated net income	7,962	667	8,629
Group share	7,784	663	8,447
Minority interests	178	4	182

Year 2008 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	179,976	-	179,976
Excise taxes	(19,645)	-	(19,645)
Revenues from sales	160,331	-	160,331
Purchases net of inventory variation	(107,521)	(3,503)	(111,024)
Other operating expenses	(18,903)	(198)	(19,101)
Exploration costs	(764)	-	(764)
Depreciation, depletion and amortization of tangible assets and mineral interests	(5,578)	(177)	(5,755)
Other income	153	216	369
Other expense	(147)	(407)	(554)
Financial interest on debt	(1,000)	-	(1,000)
Financial income from marketable securities & cash equivalents	473	-	473
Cost of net debt	(527)	-	(527)
Other financial income	728	-	728
Other financial expense	(325)	-	(325)
Equity in income (loss) of affiliates	2,316	(595)	1,721
Income taxes	(15,457)	1,311	(14,146)
Consolidated net income	14,306	(3,353)	10,953
Group share	13,920	(3,330)	10,590
Minority interests	386	(23)	363