



# SN #59

The Shareholders' Newsletter Spring 2019

**Report:** Total is integrating climate change into its strategy

## Chairman's Message

### Dear Shareholders,

Benefiting from the rise of oil prices to \$71 per barrel on average in 2018 compared to \$54 per barrel in 2017, while remaining volatile, the Group reported adjusted net income of 13.6 billion dollars, an increase of 28%, a return on average capital employed close to 12%, the highest among the majors, and a pre-dividend breakeven below 30 \$ per barrel.

These excellent results reflect the strong growth of more than 8% for the Group's hydrocarbon production, which reached a record level of 2.8 million barrels of oil equivalent per day in 2018 and led to a 71% increase in Exploration & Production's adjusted net operating income. The year was highlighted by the start-up of numerous projects as well as the counter-cyclical acquisition of Maersk Oil and the access to new offshore licenses in the UAE for 40 years.

In addition, the Group maintained its financial discipline. Net investments were 15.6 billion dollars in 2018 and 4.2 billion dollars in cost reduction was achieved. Debt-adjusted cash flow was 26 billion dollars in 2018. The Group's balance sheet was solid with a gearing ratio of 15.5%, below the target limit of 20%.

The Group is continuing to expand along the value chain of integrated gas and low-carbon electricity. With its acquisition of Engie's LNG assets Total is the second largest publicly-traded player in the LNG



Given the solid financial position, which is benefiting from strongly growing cash flow, the Board of Directors confirmed the shareholder return policy for 2019.

**Patrick POUYANNÉ**

Chairman and Chief Executive Officer of Total

business, and its position will be strengthened with the 2019 start-up of the Cameron LNG project. In addition, the Group acquired Direct Energie as well as gas power plants and thus expanded its strategy for integrated growth in low-carbon electricity as a producer and marketer.

Despite lower European refining margins, the Downstream generated 6.5 billion dollars of cash flow and profitability of more than 25%. The Group is

continuing to implement its strategy for growth in petrochemicals and to expand Marketing & Services in fast-growing areas.

Conforming to the shareholder return policy announced in February 2018, the Group increased the 2018 dividend by 3.2% and bought back 1.5 billion dollars of its shares in 2018. The Board of Directors confirmed the shareholder return policy for 2019. It plans to increase the interim dividend by 3.1% to 0.66 euros per share, end the scrip dividend option following the general assembly meeting, and continue the share buyback policy in the amount of 1.5 billion dollars in a 60 \$ per barrel environment.

I hope you will join me at the next Shareholders' Meeting to be held on May 29 in Paris.

Thank you for your loyalty.

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Find the 2018 results and outlook on the "Total Investors" application and on [total.com](https://total.com) >Investors > Results and Investor presentations > Results ↗

# New investment for the Daesan Refining and Petrochemical Complex

Hanwha Total Petrochemical, a 50/50 joint venture between Total and Hanwha\*, announced in December 2018 an investment of nearly 500 million dollars to further expand its Daesan integrated refining and petrochemical complex in South Korea. The planned investment will increase polypropylene capacity by close to 60% to 1.1 million tonnes per year by the end of 2020. The ethylene capacity will simultaneously increase by 10% to 1.5 million tonnes per year. Daesan will thus be in a position to capture margins across the propylene-polypropylene value chain, as it already does in the ethylene-polyethylene value chain. This additional production of high-value-added polymers will allow the complex to meet local demand and supply



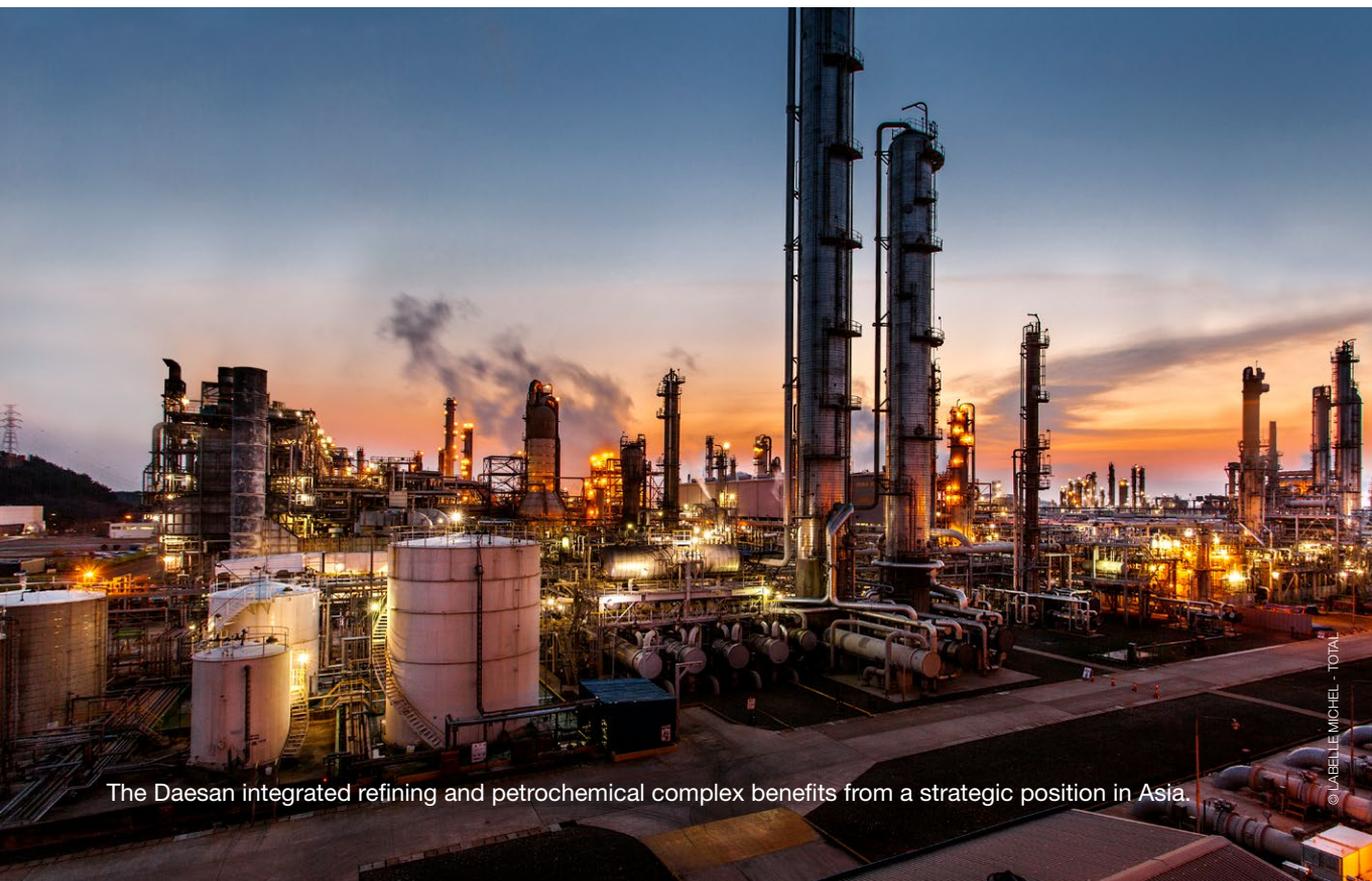
This new investment in Daesan is fully in line with our strategy of growth in petrochemicals to meet global demand, focusing investments on our world-class facilities and leveraging competitively priced feedstock.

**Bernard PINATEL**

President, Refining & Chemicals at Total

the fast-growing Asian market. This project complements the ongoing investments totaling 750 million dollars to increase the complex's ethylene production capacity by 30% to 1.4 million tonnes per year by mid-2019 and to expand polyethylene production capacity by 50% to 1.1 million tonnes by end-2019. All these investments are designed to take advantage of competitively priced propane feedstock, which is abundantly available due to the shale gas revolution in the United States.

*\* Founded in 1952, Hanwha Group is a global leader in a broad range of business spanning the spectrum of manufacturing, construction, finance, services and leisure industries.*



The Daesan integrated refining and petrochemical complex benefits from a strategic position in Asia.

# Key figures

## 2018

\* Debt-adjusted cash flow (DACF)

\*\* Subject to approval by the Annual Shareholders' Meeting on May 29, 2019

\*\*\* Based on the 2018 dividend and on the average share price on Euronext Paris in 2018

**13.6 billion**  
dollars  
**Adjusted net income**

**26.1 billion**  
dollars  
**Cash flow generated by operations\***

## Highlights since the beginning of the 4<sup>th</sup> quarter 2018



### Angola | Marketing & Services

Signature of an agreement with the national company Sonangol to develop joint activities in the downstream petroleum sector in Angola. Already long-term partners in the upstream business, Total and Sonangol have decided to establish a Joint Venture company to develop a common retail and distribution activity in the country, the fourth largest market in sub-Saharan Africa. The Total-Sonangol Joint Venture will initially focus on fuel distribution and lubricants sales in the B2C segment, starting with a network of service stations under the TOTAL brand. Sonangol will bring in 45 already existing urban and highway service stations, with a key presence in selected locations in 10 coastal and central provinces.



### Nigeria | Oil

Start-up of the production on December 29, 2018 from the Egina field, located in around 1,600 meters of water depths, 150 kilometers off the coast of Nigeria. At plateau, the Egina field will produce 200,000 barrels of oil per day, which represents about 10% of Nigeria's production. The Floating Production Storage and Offloading (FPSO) unit used to develop the giant Egina field is the largest one Total has ever built. Start-up has been achieved close to 10% below the initial budget, which represents more than 1 billion dollars of CAPEX savings, due in particular to excellent drilling performance where the drilling time per well has been reduced by 30%.



### Brazil | Strategic Alliance with Petrobras

Total and Petrobras announce that they have achieved significant progress in the scope of their Strategic Alliance, signed in March 2017:

- The first concrete results of jointly implemented R&D projects;
- The transfer of rights of the remaining 10% from Petrobras to Total in the Lapa field for a consideration of 50 million dollars;
- The signing of a binding Master Agreement between Total Eren and Petrobras for the creation of a Joint Venture by July 31, 2019 to develop onshore projects in the solar and wind segments in Brazil.

**2,775 thousand**  
barrels of oil equivalent/day  
**Hydrocarbon production**

**15.5%**  
**Net-debt-to-**  
**capital ratio as at**  
**December 31, 2018**

**2.56€**  
per share\*\*  
**2018 Dividend**

**5.1%**  
**Dividend gross**  
**yield\*\*\***  
(Average 2018)

### What were Total's results in 2018?

They were excellent: an adjusted net income of 13.6 billion dollars, a return on average capital employed close to 12%, a pre-dividend breakeven below 30 \$ per barrel, a hydrocarbon production of 2.8 million barrels of oil equivalent per day, net investments of 15.6 billion dollars, cost reduction of 4.2 billion dollars vs. 2014 base, a debt-adjusted cash flow of 26 billion dollars, a net-debt-to-capital ratio of 15.5%. All our goals have been met or exceeded.

### What is the outlook for 2019?

In a volatile environment, the Group maintains financial discipline to reduce its breakeven to remain profitable across a broader range of environments. For 2019, we are targeting cost reductions of 4.7 billion dollars, net investments of 15-16 billion dollars and an Opex of 5.5 \$ per barrel of oil equivalent. Our hydrocarbon production is expected to grow by more than 9% thanks to the ramp-ups of the projects launched in 2018 and the start-ups planned in 2019. In addition, Total is pursuing its strategy for profitable growth along the integrated gas and low-carbon electricity chains.

The Downstream will continue to rely on its diversified portfolio as well as its non-cyclical Marketing & Services segment.



The Group has clear visibility on its 2019 cash flow, supported by the strong contribution of project start-ups in 2018 and recent acquisitions.

#### **Patrick DE LA CHEVARDIÈRE**

Group Chief Financial Officer

#### **Abu Dhabi**

Association with ADNOC in unconventional gas exploration.

#### **Australia**

Reduction of the stake in Ichthys LNG by 4% in line with the discipline on capital allocation.

#### **Brazil**

Entry in the fuels retail sector with the acquisition of Grupo Zema distribution business.

#### **France**

Planned opening of a new research & innovation centre in the heart of Ecole Polytechnique cluster at Saclay, in the Paris region.

#### **Mauritania**

Strengthening of exploration position.

#### **Papua New Guinea**

Signature of a Memorandum of Understanding with the State of Papua New Guinea on the key terms of the Papua LNG Project and launching of engineering studies.

#### **Russia**

Start-up of Yamal LNG train 3 twelve months ahead of schedule and achievement of the LNG plant's full capacity.

#### **South Africa**

Significant gas condensate discovery.

#### **South Korea**

Hanwha Total Petrochemical invests in a new polypropylene plant.

#### **Thailand**

Total Corbion PLA start-up its 75,000

tonnes per year bioplastics plant.

#### **United Kingdom**

New significant discovery in the North Sea on the Glengorm prospect located in the Central Graben.

#### **USA**

Signature of a Memorandum of Understanding with Sempra Energy for the development of North American LNG projects.

#### **World**

- ▶ Launching of a pioneering line of fluids for electric and hybrid vehicles.
- ▶ Total becomes founding member of the new global alliance to end plastic waste.

# «Only by mobilizing our collective energy can we tackle the full scale of the challenges posed by climate change»

As environmental concerns become critically important, Total reiterates its ambition to become the responsible energy major and integrates climate into its strategy. Progress review with **Ladislav Paszkiewicz**, Senior Vice President, Strategy & Climate and **Etienne Anglès d'Auriac**, Vice President, Climate.



**Ladislav PASZKIEWICZ**

Senior Vice President, Strategy & Climate



**Etienne ANGLÈS D'AURIAC**

Vice President, Climate

## How is Total integrating climate change into its strategy?

**Ladislav Paszkiewicz:** Total is integrating climate change into its strategy based on the outlook of the Sustainable Development scenario produced by the International Energy Agency\*, which aims to limit the increase in global warming to less than 2°C. In this scenario, three major trends important for us are set to come to the fore between now and 2040: growth of natural gas, the rocketing demand for renewable energies and possible decrease in oil. The Group is therefore making changes to its energy mix in step with these trends by reinforcing its presence in the gas value chain, by developing its activities in low-carbon electricity and by focusing on oil projects with a low break-even point. Total plans to invest between 1.5 and 2 billion dollars per year in low-carbon electricity and, in doing so, contributes to efforts to reduce CO<sub>2</sub> emissions.

## Does Total plan to reduce the carbon intensity of the products used by its customers?

**L.P.:** Yes, the Group has set itself the ambition to reduce this carbon intensity by 15% between 2015 and 2030. Beyond 2030, Total has the ambition to pursue its efforts or possibly to accelerate them as new technologies become available and public policies are put in place, and reach a reduction of around 25% to 35% by 2040.

**Etienne Anglès d'Auriac:** To measure this development, the Group introduced a carbon intensity indicator in 2018. This metric is used to evaluate the average greenhouse gas emissions of the energy products that are used by our customers, from their production in our facilities to their end consumption by our customers. It is indeed along the entire chain that the fight against global warming is playing out.

\* The International Energy Agency (IEA) is an autonomous intergovernmental organization, established in 1974 and is in the framework of the Organisation for Economic Cooperation and Development (OECD).



Total has a position as a solar power producer and distributor.

## What is Total actually doing to achieve this target?

**L.P.:** Total focuses on five major drivers: improved operational efficiency, integrated expansion across the natural gas value chain, a strengthened presence in low-carbon electricity, the promotion of sustainable biofuels and finally, carbon storage.

## How does Total improve the energy efficiency of its operations?

**E.A.A.:** Energy efficiency is naturally a major challenge; our first responsibility is effectively to make sure that we consume as little energy as possible – and emit as little CO<sub>2</sub> as possible – when providing our customers with energy products.

For that, we decided to improve our energy efficiency by 1% per year on average between 2010 and 2020. We have already exceeded this target (-11% between 2010 and 2018) but we obviously keep up these efforts at the same pace and we will continue beyond 2020.

This means efforts in reducing flaring and our methane emissions, as well as participating in investment programs to make our processes more energy efficient (300 million dollars of investments over five years in the downstream industry).

To support these efforts, the Group has set itself the target of reducing the emissions of its oil and gas operations from 46 Mt of CO<sub>2</sub> in 2015 to less than 40 Mt in 2025.

Finally, as we are involved across the entire value chain, from production to consumption, we give our customers advice so that they can optimize their own energy consumption and reduce their greenhouse gas emissions. This is what GreenFlex does. This company joined the Group in 2017.

## Why is Total developing across the natural gas value chain?

**E.A.A.:** We are upholding our commitment in the natural

gas sector, as we have to provide a responsible answer to rocketing demands for natural gas and electricity. Remember that when generating electricity, natural gas emits less than half the CO<sub>2</sub> that coal does.

Natural gas is an abundant source of energy and we must specifically focus on developing new uses for this energy. We are doing so in the maritime and land transportation sector. For example, we signed an LNG supply contract with CMA - CGM, a leading shipping group worldwide. Total believes in the future of natural gas as a transportation fuel and is investing in this area, thereby contributing to greener mobility. (See JDA 58, page 8).

### Total is expanding its presence in low-carbon electricity. What is the Group's overall position as regards renewable energies?

**L.P.:** Low-carbon electricity means producing electricity either from natural gas or from renewable energies. Total is seeking to seize the opportunities related to electricity by expanding its position across the entire low-carbon electricity value chain, from production to distribution to end customers. We have a position since 2011 as a solar power producer and distributor, grounded in the cutting-edge technologies developed by Sunpower and thanks to our affiliate Total Solar. Through our recently acquired stake in EREN Renewable Energy, now renamed Total Eren, we have consolidated our presence in the solar energy segment (especially in emerging economies) and are staking out a position in the wind power market as well. Our acquisition of Direct Energie (See JDA 58, page 3), has helped us achieve critical mass in France and Belgium, mainly in electricity distribution, but also in power generation from natural gas and renewable energies. Lastly, our affiliate Saft rounds out our offerings with

energy storage technology, crucial to the development of renewable energies.

### What is Total's activity in the biofuels segment?

**E.A.A.:** Total has been a pioneer in biofuels for more than 20 years and is now a European leader, incorporating 2.4 million tonnes of sustainable biofuels in the gasoline and diesel sold to our customers in 2017.

In addition, Total is developing, in La Mède, the France's first world-class biorefinery, with an annual capacity of 0.5 Mt of hydrotreated vegetable oil based on sustainable certified loads.

Finally, Group's R&D is developing technologies to expand the range of resources that can be sustainably processed. The BioTFuel consortium, for example, is working on converting lignocellulose, a type of plant waste. Our entry on the Brazilian market of distribution also strengthens our presence in biofuels.

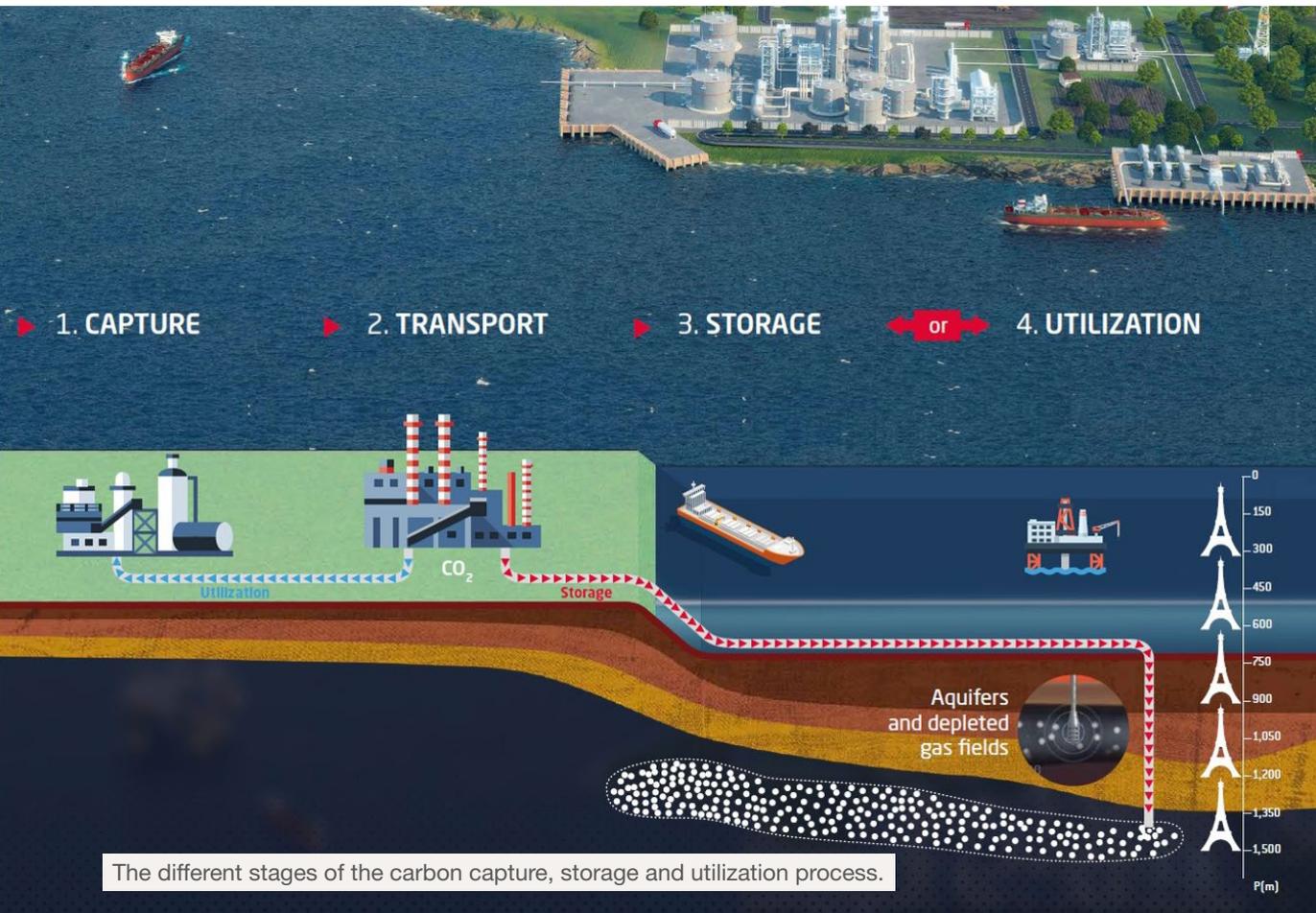
### Total's final driver is carbon storage. Where does the Group stand regarding this sector?

**E.A.A.:** Carbon storage is a must for the planet to achieve carbon neutrality in the second half of the century. We are aiming to implement this storage in two forms: one is promoting carbon capture, utilization and storage (CCUS) and the other is preserving and restoring the ability of ecosystems to act as carbon sinks. In 2019, the Group is creating a Division specifically dedicated to natural carbon sinks (forests, wetlands, etc.) with experts in agronomy and a budget of 100 million dollars per year as from 2020. In the CCUS sector, we already have extensive experience from the pilot conducted in Lacq a few years ago, and we are participating in major new projects, in particular the *Northern Lights* project in Norway and the *Clean Air Project* in England.

## PERFORMANCE CRITERIA FACTORING IN CSR\* CHALLENGES

For 2018, Total's Board of Directors gave even greater weight to the CSR (Corporate social responsibility) performance criteria in the calculation of the Chairman and CEO's variable compensation. CSR performance has been increased to 15% from 10% and is assessed on the basis of Total's attention to climate issues in its strategy, as well as its reputation in the area of corporate social responsibility and its consideration of diversity in all its aspects. In 2019, a criterion concerning the greenhouse gas emissions from Group operated facilities will be introduced to factor in the target of achieving a decrease in these emissions from 46 Mt of CO<sub>2</sub> in 2015 to less than 40 Mt in 2025.

\* En français, RSE (Responsabilité Sociétale des Entreprises)



## TOTAL IS ONE OF THE MOST SUSTAINABLE CORPORATIONS IN THE WORLD

A whole range of sustainable development indicators exist worldwide to reflect the efforts made by companies in this area. According to the Corporate Knights Global 100 Index established in 2019, Total ranks 57<sup>th</sup> on the list of the most sustainable corporations, among 7,500 companies worldwide.

## In addition to all these initiatives, is Total active at an international level?

**L.P.:** Yes, Total has a significant role to play on the international scene. The Group is one of the founding members of the Oil and Gas Climate Initiative (OGCI), which comprises 13 oil and gas companies\*\* mobilized to combat climate change. In addition to the OGCI, Total also lends its support to various international initiatives working towards the introduction of carbon pricing, eliminating routine flaring of the gases associated with oil and gas operations, and increasing transparency on climate issues.

These collective and international commitments are crucial. Only by mobilizing our collective energy can we tackle the full scale of the challenges posed by climate change.

\*\* BP, Chevron, CNPC, Eni, Equinor, ExxonMobil, Occidental Petroleum, Pemex, Petrobras, Repsol, Saudi Aramco, Shell and Total.

## Total Shareholders

# 2019 Shareholders' Meeting

The next Total S.A. Shareholders' meeting will be held on **Wednesday May 29, 2019 at 10 a.m.**

To provide you with every possible guarantee in terms of access control security, we have decided to hold our 2019 Shareholders' meeting at the **salle Pleyel**, 252, rue du Faubourg Saint-Honoré in the 8<sup>th</sup> arrondissement in Paris.

The *salle Pleyel* has a limited capacity. When the room has been filled, you will be redirected to the **salle Wagram**, 350 metres away at 39-41, Avenue de Wagram, 75017 Paris. From there you will be able to follow a live broadcast of the meeting and the presentations being given in the *salle Pleyel*, participate in the debates and exercise your right to vote.

In order to be admitted to the Shareholders' Meeting and vote, **you must be in possession of an admissions card**, obtained beforehand from BNP Paribas Securities Services, or from your usual bank. **You will be asked to show your admissions card at the entrance.** If you fail to do so, you will be redirected to the *salle Wagram*. You can access the sites as from 8:30 a.m.

### How to vote upstream of the Shareholders' Meeting and participate in important Group decisions?

You **can vote upstream of the Shareholders' meeting** and follow the broadcast on the [total.com](http://total.com) website (menu: Investors > Annual shareholders')



meetings). To do so, **opt for a simple and secure on-line vote**, using the **VOTACCESS platform** accessible from the BNP Paribas Securities Services Planetshares site or from the website of your financial institution (if connected to the platform).

You can also vote by postal mail using a voting slip, or by proxy by authorizing the Chairman and Chief Executive Officer, or any other person or legal entity of your choice to vote on your behalf.

## Taxation

In 2018, for natural persons with fiscal residence in France, the flat rate levy (PFU) was withheld at source on dividends received outside an equity savings plan (PEA).

The overall rate PFU includes 12.8% income tax (IT) (except for shareholders who were eligible for exemption\*) and 17.2% in social levies.

If however you prefer that your 2018 dividends be taxed according to IT flat tax, you must indicate your choice when filling out your 2018 tax declaration (in spring 2019). Once you have made your choice, it is irreversible and will apply to all your income within the scope of

application of the PFU (in particular all the dividends and capital gains in 2018). In this case, only, 6.8% of General Social Contributions (CSG) are deducted from your income in the year of payment and you will benefit from the 40% tax allowance on gross dividends.

*\* Shareholders whose income is less than 50,000 euros for a single person or 75,000 euros for a couple filing a joint tax return may be exempt from deductions at source concerning income tax (IT) on dividends received. In order to be eligible for exemption of the 12.8% deduction on IT in 2020, shareholders whose income in 2018 is lower than the aforementioned ceiling amounts have until November 30, 2019 to submit their request to their bank or broker.*

## Two trophies for Total

Total's Individual Shareholder Relations Department received the 2018 Grand Trophée d'Or for the best shareholders' relations of the CAC 40, awarded last December by the weekly journal *Le Revenu*. Total also won the prize for the best Internet Site for listed companies, awarded by Boursorama at the Investor Awards ceremony held at the end of November 2018.

## Find out more about the projects supported by Total Foundation with the Shareholders' Club.



You can regularly find out more about the projects supported by Total Foundation in France with the Shareholders' Club.

With your usual newsletter, you can find a special four-page feature explaining what Total Foundation is all about.

Every year, our Shareholders' Club puts on up to thirty events (visits to sites and museums supported by Total Foundation, visits to industrial sites, etc.) in different regions of France and Belgium. As a member of the Club, you automatically receive all the publications addressed to shareholders, in digital version: Shareholders' Newsletter, Webzine, invitations to meetings, etc.

To become a member of the Shareholders' Club, you must have an e-mail address and hold at least 100 shares in bearer form (account managed by your bank) or 50 shares in registered form (account managed by

BNP Paribas Securities Services). If you meet these conditions, simply register on <https://e-cercle.total.com>. You must provide proof of the fact that you hold the required shares and authorize us to send you information by e-mail.



Come and share special occasions with us and get an insider's view of our activities and major societal commitments. This year, the Shareholders' Club has already taken you to visit the Opéra de Lyon and will be delighted to welcome you to subsequent events, such as the guided tour of Cap Lardier in the Var region. See you soon!

### Upcoming events

**April 26, 2019** • First quarter 2019 results

**May 29, 2019** • Shareholders' Meeting

**June 11, 2019** • Ex-dividend date for the remainder of the 2018 dividend

**July 25, 2019** • Results of the second quarter and first semester 2019

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#### Market capitalization

estimate on  
December 31, 2018

**121.9**  
**billion euros**



#### Total Share Price

**€ 50.64** 

 +9.6%



#### Brent

**71.3\$/barrel**

 +31.5%



#### Refining Margin

**32.3 \$/tonne**

 -21%



#### Euro/Dollar

**1.1810**

 +4.5%

Averages for 2018 –  
Variations relative to 2017

# COMMITTED TO NATURAL GAS

Investing in natural gas to reduce the carbon footprint  
of the global energy mix



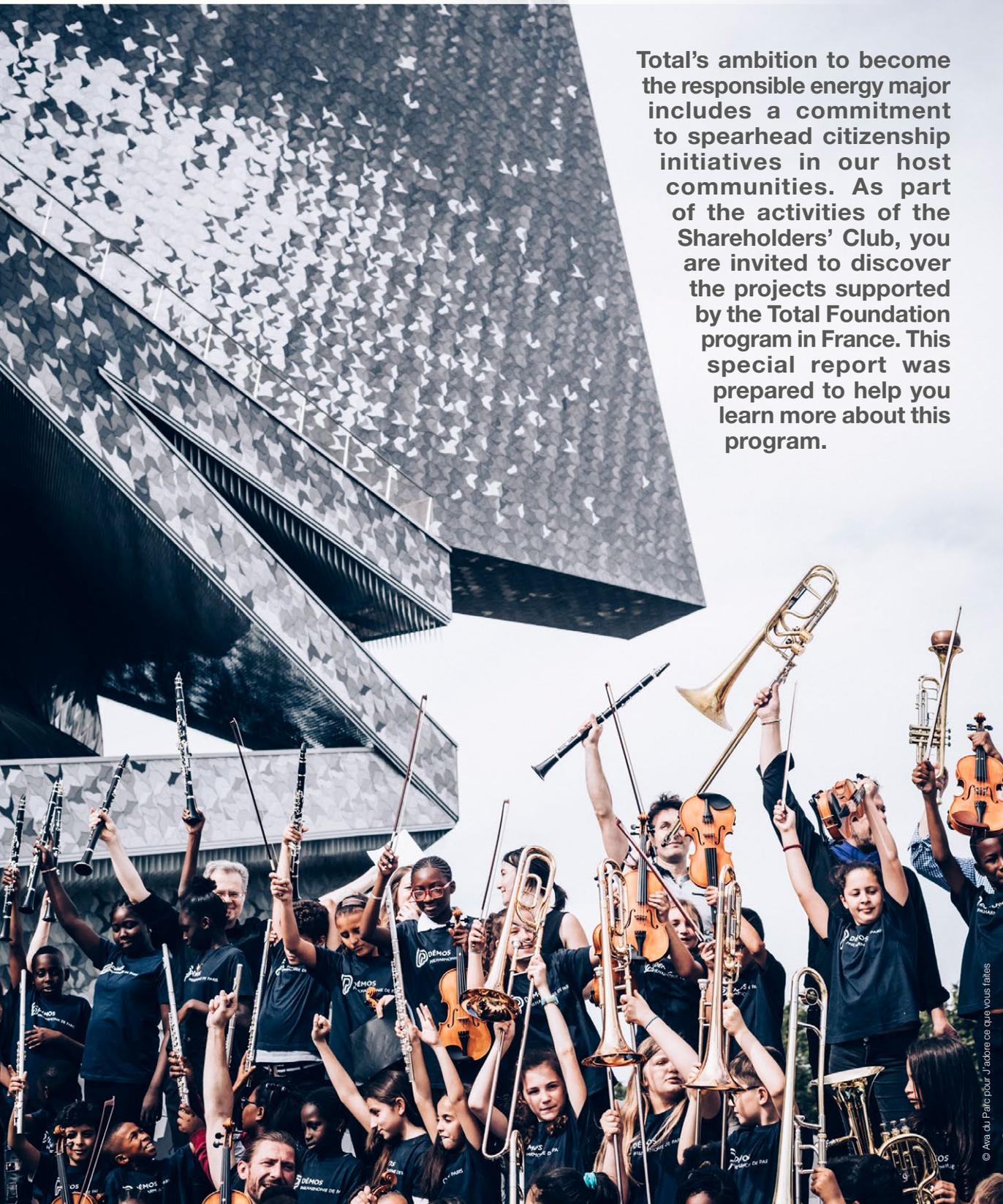
#MakeThingsBetter  
total.com



**TOTAL**

Committed to Better Energy

**Total's ambition to become the responsible energy major includes a commitment to spearhead citizenship initiatives in our host communities. As part of the activities of the Shareholders' Club, you are invited to discover the projects supported by the Total Foundation program in France. This special report was prepared to help you learn more about this program.**



# Discover

# Total Foundation



## **Interview with Manoelle Lepoutre, Senior Vice President Civil Society Engagement, who tells us about the four priority areas of Total Foundation.**

### **What is Total Foundation?**

Total Foundation encompasses the citizenship initiatives carried out every day worldwide by our sites, our affiliates and our corporate foundation. In keeping with our history, our businesses and our values, it focuses on the following four priority areas: road safety, forests and climate, youth inclusion and education, cultural dialogue and heritage.

### **What motivated Total Foundation's choice of commitments?**

Total Foundation was built on two strong convictions: to contribute to the vitality of our host regions and to work with young people who hold the world's future in their hands. Starting from these basic tenets, we identified four priority areas of action.

Road safety is an obvious concern for Total, a major player in mobility. Particularly when considering that road accidents are currently the leading cause of death among young people around the world. Our commitment is not only to contribute financially, but also to offer

Total's expertise to meet this major challenge.

Since climate change is part of Total's overall strategy, it was only natural that Total Foundation should

also focus on this area. We decided to support projects that promote the conservation of forests and other ecosystems that contribute to natural carbon sequestration and to the quality of life of local communities.

As for our actions in favor of youth inclusion and education, they are an extension of the Group's active contribution to the employment and training of many young people and apprentices.

Finally, with operations in 130 countries, cultural diversity is part of our Group's DNA. In light of globalization and the need for mutual understanding, it is crucial to nurture and give voice to each region's specific qualities.

### **How do you translate these commitments into action?**

Our watchword is to "work with" rather than "for" our host communities. We carry out our mission alongside nonprofits, institutions, public authorities and other companies present on the ground. We forge ties with our partners to become a powerful advocate for the public interest. This mindset led us to implement the "Action!" program designed for Group employees. Under this plan, employee volunteers can devote up to three work days per year to initiatives supported by Total Foundation.



## ROAD SAFETY

**Total Foundation is committed to safer mobility. Educating young people, training professional drivers, taking action alongside NGOs and institutions, and raising awareness among local authorities will help make roads safer, particularly in developing countries.**

**Total Foundation is building partnerships to carry out actions that contribute to meeting the United Nation's objective to halve the number of road accident victims by 2020.**

In 2012, Total created the NGO "Safe Way Right Way" to implement actions that contribute to road safety in partnership with other companies in Uganda, Kenya and Cameroon. SWRW won the Prince Michael International Road Safety Award in December 2018. The prize recognizes successful or exemplary achievements and innovations undertaken by organizations worldwide to improve road safety.



Besides road safety, Total has also partnered with the French Society of Sea Rescuers (SNSM) for more than ten years. The funds allocated have served to train more than 500 rescuers per year and to provide them with state-of-the-art protective clothing to ensure their personal safety, while contributing to the development of innovative equipment to optimize the efficiency of rescue operations.



## FORESTS AND CLIMATE

**Total Foundation supports projects that promote the conservation of forests contributing to natural carbon sequestration, the protection of biodiversity in sensitive ecosystems and the quality of life of local communities. It also takes part in campaigns to raise awareness of these issues among young people, because they are the future of our planet.**

Total Foundation, which has supported the Port-Cros National Park since 1992, is helping fund the restoration of fire-ravaged land around the Cap Lardier, near Saint-Tropez, in the south of France.



Total Foundation joined forces with the Observatoire Hommes Milieux International (OHMI) in Tèssékéré, Senegal, to create the Great Green Wall. This Pan-African project aims to fight desertification in Sahel and Saharan environments by stopping the desert's advance and reclaiming degraded land.



## YOUTH INCLUSION AND EDUCATION

**Total Foundation encourages young people from socially vulnerable backgrounds to become more independent, enabling them to take control of their future, participate in local economic life and find their place in society. Working in partnership with schools, nonprofits and companies located in our host communities and regions, we develop training programs to foster entrepreneurship and initiatives to support personal development and academic success.**

Total has a project to create a “school” for the integration of young people. Located in the Paris suburb of Seine-Saint-Denis, this “campus for the industry of the future” will open its doors in late 2020 and welcome between 300 and 500 young people aged 16 to 25, without qualifications, who are unsure of their future and want to learn a profession. The technical program based on a “learning by doing” approach and work on actual industrial projects will be recognized by official certificates/degrees and will grant access to jobs of the future in drone maintenance, Smart Grid or the Internet of Things for example.

In March 2018, Total Foundation pledged to create six new production schools per year in France over 10 years. These schools offer mostly hands-on training in production workshops to young people left behind by the traditional schooling system.



## CULTURAL DIALOGUE AND HERITAGE

**Because culture is a source of local pride and vitality, Total Foundation is committed to preserving and passing on cultural heritage, supporting creative young people and promoting education in the arts for everyone. We prioritize initiatives that involve young people, for whom culture is a source of empowerment.**



In January 2018, Total Foundation and French heritage preservation non-profit Fondation du Patrimoine renewed their partnership to restore architectural heritage. Since 2006, 230 projects in France and worldwide have benefited from their support, including 50 work sites with an emphasis on professional integration.

Since 2004, Total Foundation has supported the Paris Opera’s initiative “Ten months of school and opera”. The project offers assistance to 33 classes located in educational priority zones in developing a learning program focused on discovering the world of the Opera, combining meetings with professionals, an introduction to the classical repertoire and artistic activities.

