

# Total financial statements

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Third quarter 2010 consolidated accounts, IFRS

# CONSOLIDATED STATEMENT OF INCOME

## TOTAL

(unaudited)

(M€) <sup>(a)</sup>	3 <sup>rd</sup> quarter 2010	2 <sup>nd</sup> quarter 2010	3 <sup>rd</sup> quarter 2009
<b>Sales</b>	<b>40,180</b>	<b>41,329</b>	<b>33,628</b>
Excise taxes	(4,952)	(5,002)	(4,812)
Revenues from sales	35,228	36,327	28,816
Purchases, net of inventory variation	(23,918)	(23,929)	(18,940)
Other operating expenses	(4,841)	(4,833)	(4,508)
Exploration costs	(160)	(292)	(130)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,805)	(1,757)	(1,599)
Other income	540	114	70
Other expense	(61)	(114)	(95)
Financial interest on debt	(126)	(113)	(108)
Financial income from marketable securities & cash equivalents	40	24	21
Cost of net debt	(86)	(89)	(87)
Other financial income	111	142	67
Other financial expense	(103)	(95)	(90)
Equity in income (loss) of affiliates	401	513	398
Income taxes	(2,426)	(2,819)	(1,927)
<b>Consolidated net income</b>	<b>2,880</b>	<b>3,168</b>	<b>1,975</b>
Group share*	2,827	3,101	1,923
Minority interests	53	67	52
Earnings per share (€)	1.27	1.39	0.86
Fully-diluted earnings per share (€)**	1.26	1.38	0.86

* Adjusted net income	2,475	2,961	1,869
** Adjusted fully-diluted earnings per share (€)	1.10	1.32	0.84

(a) Except for per share amounts.

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

### TOTAL

(unaudited)

(M€)	3 <sup>rd</sup> quarter 2010	2 <sup>nd</sup> quarter 2010	3 <sup>rd</sup> quarter 2009
<b>Consolidated net income</b>	<b>2,880</b>	<b>3,168</b>	<b>1,975</b>
<b>Other comprehensive income</b>			
Currency translation adjustment	(3,527)	3,149	(1,105)
Available for sale financial assets	4	(49)	11
Cash flow hedge	(38)	(75)	5
Share of other comprehensive income of associates, net amount	(200)	242	(42)
Other	(9)	2	5
Tax effect	13	26	(8)
<b>Total other comprehensive income (net amount)</b>	<b>(3,757)</b>	<b>3,295</b>	<b>(1,134)</b>
<b>Comprehensive income</b>	<b>(877)</b>	<b>6,463</b>	<b>841</b>
- Group share	(865)	6,368	860
- Minority interests	(12)	95	(19)

# CONSOLIDATED STATEMENT OF INCOME

## TOTAL

(unaudited)

(M€) <sup>(a)</sup>	9 months 2010	9 months 2009
<b>Sales</b>	<b>119,112</b>	<b>95,099</b>
Excise taxes	(14,396)	(14,241)
Revenues from sales	104,716	80,858
Purchases, net of inventory variation	(69,548)	(50,468)
Other operating expenses	(14,386)	(13,907)
Exploration costs	(667)	(461)
Depreciation, depletion and amortization of tangible assets and mineral interests	(5,261)	(4,755)
Other income	814	191
Other expense	(387)	(398)
Financial interest on debt	(339)	(419)
Financial income from marketable securities & cash equivalents	88	116
Cost of net debt	(251)	(303)
Other financial income	324	466
Other financial expense	(293)	(253)
Equity in income (loss) of affiliates	1,438	1,258
Income taxes	(7,773)	(5,706)
<b>Consolidated net income</b>	<b>8,726</b>	<b>6,522</b>
Group share*	8,541	6,382
Minority interests	185	140
Earnings per share (€)	3.82	2.86
Fully-diluted earnings per share (€)**	3.81	2.85
<b>* Adjusted net income</b>	<b>7,732</b>	<b>5,703</b>
<b>** Adjusted fully-diluted earnings per share (€)</b>	<b>3.45</b>	<b>2.55</b>

(a) Except for per share amounts.

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

### TOTAL

(unaudited)

(M€)	9 months 2010	9 months 2009
<b>Consolidated net income</b>	<b>8,726</b>	<b>6,522</b>
<b>Other comprehensive income</b>		
Currency translation adjustment	1,469	(859)
Available for sale financial assets	(48)	50
Cash flow hedge	(89)	63
Share of other comprehensive income of associates, net amount	275	51
Other	(6)	(6)
Tax effect	31	(31)
<b>Total other comprehensive income (net amount)</b>	<b>1,632</b>	<b>(732)</b>
<b>Comprehensive income</b>	<b>10,358</b>	<b>5,790</b>
- Group share	10,179	5,635
- Minority interests	179	155

# CONSOLIDATED BALANCE SHEET

## TOTAL

(M€)	September 30, 2010 <i>(unaudited)</i>	June 30, 2010 <i>(unaudited)</i>	December 31, 2009	September 30, 2009 <i>(unaudited)</i>
<b>ASSETS</b>				
<b>Non-current assets</b>				
Intangible assets, net	9,214	8,767	7,514	5,845
Property, plant and equipment, net	54,341	57,825	51,590	49,292
Equity affiliates : investments and loans	11,322	15,363	13,624	13,685
Other investments	4,825	1,220	1,162	1,187
Hedging instruments of non-current financial debt	1,760	1,812	1,025	983
Other non-current assets	3,210	3,437	3,081	3,179
<b>Total non-current assets</b>	<b>84,672</b>	<b>88,424</b>	<b>77,996</b>	<b>74,171</b>
<b>Current assets</b>				
Inventories, net	14,171	15,130	13,867	12,002
Accounts receivable, net	17,435	18,193	15,719	14,198
Other current assets	8,332	8,289	8,198	8,141
Current financial assets	1,686	1,603	311	329
Cash and cash equivalents	18,247	14,832	11,662	13,775
<b>Total current assets</b>	<b>59,871</b>	<b>58,047</b>	<b>49,757</b>	<b>48,445</b>
<b>Total assets</b>	<b>144,543</b>	<b>146,471</b>	<b>127,753</b>	<b>122,616</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>				
<b>Shareholders' equity</b>				
Common shares	5,872	5,872	5,871	5,869
Paid-in surplus and retained earnings	58,569	58,274	55,372	53,136
Currency translation adjustment	(3,286)	381	(5,069)	(5,744)
Treasury shares	(3,572)	(3,572)	(3,622)	(3,641)
<b>Total shareholders' equity - Group Share</b>	<b>57,583</b>	<b>60,955</b>	<b>52,552</b>	<b>49,620</b>
<b>Minority interests</b>	<b>838</b>	<b>858</b>	<b>987</b>	<b>959</b>
<b>Total shareholders' equity</b>	<b>58,421</b>	<b>61,813</b>	<b>53,539</b>	<b>50,579</b>
<b>Non-current liabilities</b>				
Deferred income taxes	9,757	10,328	8,948	8,894
Employee benefits	2,125	2,181	2,040	2,013
Provisions and other non-current liabilities	8,693	9,418	9,381	7,936
<b>Total non-current liabilities</b>	<b>20,575</b>	<b>21,927</b>	<b>20,369</b>	<b>18,843</b>
<b>Non-current financial debt</b>	<b>21,566</b>	<b>22,813</b>	<b>19,437</b>	<b>19,146</b>
<b>Current liabilities</b>				
Accounts payable	16,191	17,557	15,383	13,916
Other creditors and accrued liabilities	17,254	13,462	11,908	13,951
Current borrowings	10,201	8,521	6,994	6,012
Other current financial liabilities	335	378	123	169
<b>Total current liabilities</b>	<b>43,981</b>	<b>39,918</b>	<b>34,408</b>	<b>34,048</b>
<b>Total liabilities and shareholders' equity</b>	<b>144,543</b>	<b>146,471</b>	<b>127,753</b>	<b>122,616</b>

# CONSOLIDATED STATEMENT OF CASH FLOW

## TOTAL

(unaudited)

(M€)	3 <sup>rd</sup> quarter 2010	2 <sup>nd</sup> quarter 2010	3 <sup>rd</sup> quarter 2009
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Consolidated net income	2,880	3,168	1,975
Depreciation, depletion and amortization	1,912	1,996	1,673
Non-current liabilities, valuation allowances and deferred taxes	34	239	310
Impact of coverage of pension benefit plans	-	-	-
(Gains) losses on sales of assets	(445)	(24)	(50)
Undistributed affiliates' equity earnings	(154)	79	(232)
(Increase) decrease in working capital	649	(522)	870
Other changes, net	28	6	(8)
<b>Cash flow from operating activities</b>	<b>4,904</b>	<b>4,942</b>	<b>4,538</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>			
Intangible assets and property, plant and equipment additions	(2,913)	(2,958)	(2,849)
Acquisitions of subsidiaries, net of cash acquired	(856)	-	-
Investments in equity affiliates and other securities	(85)	(244)	(133)
Increase in non-current loans	(238)	(244)	(274)
<b>Total expenditures</b>	<b>(4,092)</b>	<b>(3,446)</b>	<b>(3,256)</b>
Proceeds from disposal of intangible assets and property, plant and equipment	873	89	4
Proceeds from disposal of subsidiaries, net of cash sold	(11)	321	-
Proceeds from disposal of non-current investments	125	348	698
Repayment of non-current loans	87	92	105
<b>Total divestments</b>	<b>1,074</b>	<b>850</b>	<b>807</b>
<b>Cash flow used in investing activities</b>	<b>(3,018)</b>	<b>(2,596)</b>	<b>(2,449)</b>
<b>CASH FLOW USED IN FINANCING ACTIVITIES</b>			
Issuance (repayment) of shares:			
- Parent company shareholders	3	6	5
- Treasury shares	-	31	1
- Minority shareholders	-	-	-
Dividends paid:			
- Parent company shareholders	-	(2,548)	-
- Minority shareholders	(8)	(82)	15
Other transactions with minority shareholders	-	(450)	-
Net issuance (repayment) of non-current debt	1,690	1,979	(617)
Increase (decrease) in current borrowings	383	977	(1,948)
Increase (decrease) in current financial assets and liabilities	(341)	(453)	-
<b>Cash flow used in financing activities</b>	<b>1,727</b>	<b>(540)</b>	<b>(2,544)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>3,613</b>	<b>1,806</b>	<b>(455)</b>
Effect of exchange rates	(198)	72	(69)
Cash and cash equivalents at the beginning of the period	14,832	12,954	14,299
<b>Cash and cash equivalents at the end of the period</b>	<b>18,247</b>	<b>14,832</b>	<b>13,775</b>

# CONSOLIDATED STATEMENT OF CASH FLOW

## TOTAL

(unaudited)

(M€)	9 months 2010	9 months 2009
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Consolidated net income	8,726	6,522
Depreciation, depletion and amortization	5,779	5,046
Non-current liabilities, valuation allowances and deferred taxes	328	523
Impact of coverage of pension benefit plans	-	-
(Gains) losses on sales of assets	(617)	(96)
Undistributed affiliates' equity earnings	(337)	(230)
(Increase) decrease in working capital	1,162	(1,348)
Other changes, net	65	54
<b>Cash flow from operating activities</b>	<b>15,106</b>	<b>10,471</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>		
Intangible assets and property, plant and equipment additions	(9,335)	(8,645)
Acquisitions of subsidiaries, net of cash acquired	(856)	(156)
Investments in equity affiliates and other securities	(398)	(348)
Increase in non-current loans	(658)	(676)
<b>Total expenditures</b>	<b>(11,247)</b>	<b>(9,825)</b>
Proceeds from disposal of intangible assets and property, plant and equipment	996	119
Proceeds from disposal of subsidiaries, net of cash sold	310	-
Proceeds from disposal of non-current investments	1,404	1,723
Repayment of non-current loans	262	295
<b>Total divestments</b>	<b>2,972</b>	<b>2,137</b>
<b>Cash flow used in investing activities</b>	<b>(8,275)</b>	<b>(7,688)</b>
<b>CASH FLOW USED IN FINANCING ACTIVITIES</b>		
Issuance (repayment) of shares:		
- Parent company shareholders	14	19
- Treasury shares	49	3
- Minority shareholders	-	-
Dividends paid:		
- Parent company shareholders	(2,548)	(2,541)
- Minority shareholders	(90)	(130)
Other transactions with minority shareholders	(450)	-
Net issuance (repayment) of non-current debt	3,732	4,237
Increase (decrease) in current borrowings	759	(3,015)
Increase (decrease) in current financial assets and liabilities	(1,291)	-
<b>Cash flow used in financing activities</b>	<b>175</b>	<b>(1,427)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>7,006</b>	<b>1,356</b>
Effect of exchange rates	(421)	98
Cash and cash equivalents at the beginning of the period	11,662	12,321
<b>Cash and cash equivalents at the end of the period</b>	<b>18,247</b>	<b>13,775</b>



## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

### TOTAL

(unaudited)

(M€)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity Group Share	Minority interests	Total shareholders' equity
	Number	Amount			Number	Amount			
<b>As of January 1, 2009</b>	<b>2,371,808,074</b>	<b>5,930</b>	<b>52,947</b>	<b>(4,876)</b>	<b>(143,082,095)</b>	<b>(5,009)</b>	<b>48,992</b>	<b>958</b>	<b>49,950</b>
Net income for the first nine months	-	-	6,382	-	-	-	6,382	140	6,522
Other comprehensive Income	-	-	121	(868)	-	-	(747)	15	(732)
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>6,503</b>	<b>(868)</b>	<b>-</b>	<b>-</b>	<b>5,635</b>	<b>155</b>	<b>5,790</b>
Dividend	-	-	(5,085)	-	-	-	(5,085)	(130)	(5,215)
Issuance of common shares	757,717	1	18	-	-	-	19	-	19
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	(143)	-	2,396,234	146	3	-	3
Share-based payments	-	-	79	-	-	-	79	-	79
Other operations with minority interests	-	-	(23)	-	-	-	(23)	(24)	(47)
Share cancellation	(24,800,000)	(62)	(1,160)	-	24,800,000	1,222	-	-	-
<b>Transactions with shareholders</b>	<b>(24,042,283)</b>	<b>(61)</b>	<b>(6,314)</b>	<b>-</b>	<b>27,196,234</b>	<b>1,368</b>	<b>(5,007)</b>	<b>(154)</b>	<b>(5,161)</b>
<b>As of September 30, 2009</b>	<b>2,347,765,791</b>	<b>5,869</b>	<b>53,136</b>	<b>(5,744)</b>	<b>(115,885,861)</b>	<b>(3,641)</b>	<b>49,620</b>	<b>959</b>	<b>50,579</b>
Net income of the fourth quarter	-	-	2,065	-	-	-	2,065	42	2,107
Other comprehensive Income	-	-	125	675	-	-	800	45	845
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>2,190</b>	<b>675</b>	<b>-</b>	<b>-</b>	<b>2,865</b>	<b>87</b>	<b>2,952</b>
Dividend	-	-	(1)	-	-	-	(1)	(59)	(60)
Issuance of common shares	657,093	2	20	-	-	-	22	-	22
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	-	-	478,671	19	19	-	19
Share-based payments	-	-	27	-	-	-	27	-	27
Other operations with minority interests	-	-	-	-	-	-	-	-	-
Share cancellation	-	-	-	-	-	-	-	-	-
<b>Transactions with shareholders</b>	<b>657,093</b>	<b>2</b>	<b>46</b>	<b>-</b>	<b>478,671</b>	<b>19</b>	<b>67</b>	<b>(59)</b>	<b>8</b>
<b>As of December 31, 2009</b>	<b>2,348,422,884</b>	<b>5,871</b>	<b>55,372</b>	<b>(5,069)</b>	<b>(115,407,190)</b>	<b>(3,622)</b>	<b>52,552</b>	<b>987</b>	<b>53,539</b>
Net income for the first nine months	-	-	8,541	-	-	-	8,541	185	8,726
Other comprehensive Income	-	-	(155)	1,793	-	-	1,638	(6)	1,632
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>8,386</b>	<b>1,793</b>	<b>-</b>	<b>-</b>	<b>10,179</b>	<b>179</b>	<b>10,358</b>
Dividend	-	-	(5,096)	-	-	-	(5,096)	(90)	(5,186)
Issuance of common shares	408,017	1	13	-	-	-	14	-	14
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	(1)	-	1,270,478	50	49	-	49
Share-based payments	-	-	97	-	-	-	97	-	97
Other operations with minority interests	-	-	(202)	(10)	-	-	(212)	(238)	(450)
Share cancellation	-	-	-	-	-	-	-	-	-
<b>Transactions with shareholders</b>	<b>408,017</b>	<b>1</b>	<b>(5,189)</b>	<b>(10)</b>	<b>1,270,478</b>	<b>50</b>	<b>(5,148)</b>	<b>(328)</b>	<b>(5,476)</b>
<b>As of September 30, 2010</b>	<b>2,348,830,901</b>	<b>5,872</b>	<b>58,569</b>	<b>(3,286)</b>	<b>(114,136,712)</b>	<b>(3,572)</b>	<b>57,583</b>	<b>838</b>	<b>58,421</b>

(1) Treasury shares related to the stock option purchase plans and restricted stock grants

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

3 <sup>rd</sup> quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,410	31,307	4,460	3	-	40,180
Intersegment sales	5,660	1,149	243	44	(7,096)	-
Excise taxes	-	(4,952)	-	-	-	(4,952)
<b>Revenues from sales</b>	<b>10,070</b>	<b>27,504</b>	<b>4,703</b>	<b>47</b>	<b>(7,096)</b>	<b>35,228</b>
Operating expenses	(4,562)	(27,002)	(4,308)	(143)	7,096	(28,919)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,333)	(336)	(127)	(9)	-	(1,805)
<b>Operating income</b>	<b>4,175</b>	<b>166</b>	<b>268</b>	<b>(105)</b>	<b>-</b>	<b>4,504</b>
Equity in income (loss) of affiliates and other items	595	101	43	149	-	888
Tax on net operating income	(2,386)	(27)	(82)	44	-	(2,451)
<b>Net operating income</b>	<b>2,384</b>	<b>240</b>	<b>229</b>	<b>88</b>	<b>-</b>	<b>2,941</b>
Net cost of net debt						(61)
Minority interests						(53)
<b>Net income</b>						<b>2,827</b>

3 <sup>rd</sup> quarter 2010 (adjustments) <sup>(a)</sup> (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
<b>Revenues from sales</b>						
Operating expenses	-	(71)	(33)	-	-	(104)
Depreciation, depletion and amortization of tangible assets and mineral interests	(15)	-	-	-	-	(15)
<b>Operating income <sup>(b)</sup></b>	<b>(15)</b>	<b>(71)</b>	<b>(33)</b>	<b>-</b>	<b>-</b>	<b>(119)</b>
Equity in income (loss) of affiliates and other items <sup>(c)</sup>	85	25	(6)	139	-	243
Tax on net operating income	191	22	12	(3)	-	222
<b>Net operating income <sup>(b)</sup></b>	<b>261</b>	<b>(24)</b>	<b>(27)</b>	<b>136</b>	<b>-</b>	<b>346</b>
Net cost of net debt						-
Minority interests						6
<b>Net income</b>						<b>352</b>

(a) Adjustments include special items, inventory valuation effect and, until June 30, 2010, equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- (71) (33) -

On net operating income

- (24) (30) -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - -

3 <sup>rd</sup> quarter 2010 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,410	31,307	4,460	3	-	40,180
Intersegment sales	5,660	1,149	243	44	(7,096)	-
Excise taxes	-	(4,952)	-	-	-	(4,952)
<b>Revenues from sales</b>	<b>10,070</b>	<b>27,504</b>	<b>4,703</b>	<b>47</b>	<b>(7,096)</b>	<b>35,228</b>
Operating expenses	(4,562)	(26,931)	(4,275)	(143)	7,096	(28,815)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,318)	(336)	(127)	(9)	-	(1,790)
<b>Adjusted operating income</b>	<b>4,190</b>	<b>237</b>	<b>301</b>	<b>(105)</b>	<b>-</b>	<b>4,623</b>
Equity in income (loss) of affiliates and other items	510	76	49	10	-	645
Tax on net operating income	(2,577)	(49)	(94)	47	-	(2,673)
<b>Adjusted net operating income</b>	<b>2,123</b>	<b>264</b>	<b>256</b>	<b>(48)</b>	<b>-</b>	<b>2,595</b>
Net cost of net debt						(61)
Minority interests						(59)
<b>Ajusted net income</b>						<b>2,475</b>

3 <sup>rd</sup> quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	3,400	568	111	13	-	4,092
Total divestments	1,035	28	(10)	21	-	1,074
Cash flow from operating activities	2,831	900	215	958	-	4,904

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

2 <sup>nd</sup> quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,546	32,190	4,589	4	-	41,329
Intersegment sales	5,717	1,394	270	45	(7,426)	-
Excise taxes	-	(5,002)	-	-	-	(5,002)
<b>Revenues from sales</b>	<b>10,263</b>	<b>28,582</b>	<b>4,859</b>	<b>49</b>	<b>(7,426)</b>	<b>36,327</b>
Operating expenses	(4,364)	(27,460)	(4,483)	(173)	7,426	(29,054)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,292)	(318)	(136)	(11)	-	(1,757)
<b>Operating income</b>	<b>4,607</b>	<b>804</b>	<b>240</b>	<b>(135)</b>	<b>-</b>	<b>5,516</b>
Equity in income (loss) of affiliates and other items	190	124	78	168	-	560
Tax on net operating income	(2,621)	(250)	(65)	85	-	(2,851)
<b>Net operating income</b>	<b>2,176</b>	<b>678</b>	<b>253</b>	<b>118</b>	<b>-</b>	<b>3,225</b>
Net cost of net debt						(57)
Minority interests						(67)
<b>Net income</b>						<b>3,101</b>

2 <sup>nd</sup> quarter 2010 (adjustments) <sup>(a)</sup> (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
<b>Revenues from sales</b>						
Operating expenses	-	255	(57)	-	-	198
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	(8)	-	-	(8)
<b>Operating income <sup>(b)</sup></b>	<b>-</b>	<b>255</b>	<b>(65)</b>	<b>-</b>	<b>-</b>	<b>190</b>
Equity in income (loss) of affiliates and other items <sup>(c)</sup>	(40)	25	18	(7)	-	(4)
Tax on net operating income	13	(85)	26	-	-	(46)
<b>Net operating income <sup>(b)</sup></b>	<b>(27)</b>	<b>195</b>	<b>(21)</b>	<b>(7)</b>	<b>-</b>	<b>140</b>
Net cost of net debt						-
Minority interests						-
<b>Net income</b>						<b>140</b>

(a) Adjustments include special items, inventory valuation effect and, until June 30, 2010, equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 255 (41) -

On net operating income

- 195 (25) -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (40)

2 <sup>nd</sup> quarter 2010 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,546	32,190	4,589	4	-	41,329
Intersegment sales	5,717	1,394	270	45	(7,426)	-
Excise taxes	-	(5,002)	-	-	-	(5,002)
<b>Revenues from sales</b>	<b>10,263</b>	<b>28,582</b>	<b>4,859</b>	<b>49</b>	<b>(7,426)</b>	<b>36,327</b>
Operating expenses	(4,364)	(27,715)	(4,426)	(173)	7,426	(29,252)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,292)	(318)	(128)	(11)	-	(1,749)
<b>Adjusted operating income</b>	<b>4,607</b>	<b>549</b>	<b>305</b>	<b>(135)</b>	<b>-</b>	<b>5,326</b>
Equity in income (loss) of affiliates and other items	230	99	60	175	-	564
Tax on net operating income	(2,634)	(165)	(91)	85	-	(2,805)
<b>Adjusted net operating income</b>	<b>2,203</b>	<b>483</b>	<b>274</b>	<b>125</b>	<b>-</b>	<b>3,085</b>
Net cost of net debt						(57)
Minority interests						(67)
<b>Ajusted net income</b>						<b>2,961</b>

2 <sup>nd</sup> quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,723	562	144	17	-	3,446
Total divestments	174	11	328	337	-	850
Cash flow from operating activities	4,154	1,042	477	(731)	-	4,942

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

3 <sup>rd</sup> quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	3,318	26,409	3,892	9	-	33,628
Intersegment sales	4,149	923	241	36	(5,349)	-
Excise taxes	-	(4,812)	-	-	-	(4,812)
<b>Revenues from sales</b>	<b>7,467</b>	<b>22,520</b>	<b>4,133</b>	<b>45</b>	<b>(5,349)</b>	<b>28,816</b>
Operating expenses	(3,086)	(21,982)	(3,746)	(113)	5,349	(23,578)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,145)	(307)	(139)	(8)	-	(1,599)
<b>Operating income</b>	<b>3,236</b>	<b>231</b>	<b>248</b>	<b>(76)</b>	<b>-</b>	<b>3,639</b>
Equity in income (loss) of affiliates and other items	119	46	19	166	-	350
Tax on net operating income	(1,885)	(51)	(73)	54	-	(1,955)
<b>Net operating income</b>	<b>1,470</b>	<b>226</b>	<b>194</b>	<b>144</b>	<b>-</b>	<b>2,034</b>
Net cost of net debt						(59)
Minority interests						(52)
<b>Net income</b>						<b>1,923</b>

3 <sup>rd</sup> quarter 2009 (adjustments) <sup>(a)</sup> (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
<b>Revenues from sales</b>						
Operating expenses	-	148	60	-	-	208
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	(3)	-	-	(3)
<b>Operating income<sup>(b)</sup></b>	<b>-</b>	<b>148</b>	<b>57</b>	<b>-</b>	<b>-</b>	<b>205</b>
Equity in income (loss) of affiliates and other items <sup>(c)</sup>	(31)	(19)	(8)	(22)	-	(80)
Tax on net operating income	-	(49)	(16)	(1)	-	(66)
<b>Net operating income<sup>(b)</sup></b>	<b>(31)</b>	<b>80</b>	<b>33</b>	<b>(23)</b>	<b>-</b>	<b>59</b>
Net cost of net debt						-
Minority interests						(5)
<b>Net income</b>						<b>54</b>

(a) Adjustments include special items, inventory valuation effect and, until June 30, 2010, equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 150 64 -

On net operating income

- 81 45 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (70)

3 <sup>rd</sup> quarter 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	3,318	26,409	3,892	9	-	33,628
Intersegment sales	4,149	923	241	36	(5,349)	-
Excise taxes	-	(4,812)	-	-	-	(4,812)
<b>Revenues from sales</b>	<b>7,467</b>	<b>22,520</b>	<b>4,133</b>	<b>45</b>	<b>(5,349)</b>	<b>28,816</b>
Operating expenses	(3,086)	(22,130)	(3,806)	(113)	5,349	(23,786)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,145)	(307)	(136)	(8)	-	(1,596)
<b>Adjusted operating income</b>	<b>3,236</b>	<b>83</b>	<b>191</b>	<b>(76)</b>	<b>-</b>	<b>3,434</b>
Equity in income (loss) of affiliates and other items	150	65	27	188	-	430
Tax on net operating income	(1,885)	(2)	(57)	55	-	(1,889)
<b>Adjusted net operating income</b>	<b>1,501</b>	<b>146</b>	<b>161</b>	<b>167</b>	<b>-</b>	<b>1,975</b>
Net cost of net debt						(59)
Minority interests						(47)
<b>Ajusted net income</b>						<b>1,869</b>

3 <sup>rd</sup> quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,512	607	112	25	-	3,256
Total divestments	87	23	13	684	-	807
Cash flow from operating activities	2,854	944	300	440	-	4,538

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

9 months 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	13,525	92,305	13,272	10	-	119,112
Intersegment sales	16,679	3,624	750	131	(21,184)	-
Excise taxes	-	(14,396)	-	-	-	(14,396)
<b>Revenues from sales</b>	<b>30,204</b>	<b>81,533</b>	<b>14,022</b>	<b>141</b>	<b>(21,184)</b>	<b>104,716</b>
Operating expenses	(13,380)	(79,083)	(12,861)	(461)	21,184	(84,601)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,881)	(959)	(393)	(28)	-	(5,261)
<b>Operating income</b>	<b>12,943</b>	<b>1,491</b>	<b>768</b>	<b>(348)</b>	<b>-</b>	<b>14,854</b>
Equity in income (loss) of affiliates and other items	893	256	166	581	-	1,896
Tax on net operating income	(7,381)	(441)	(220)	186	-	(7,856)
<b>Net operating income</b>	<b>6,455</b>	<b>1,306</b>	<b>714</b>	<b>419</b>	<b>-</b>	<b>8,894</b>
Net cost of net debt						(168)
Minority interests						(185)
<b>Net income</b>						<b>8,541</b>

9 months 2010 (adjustments) <sup>(a)</sup> (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
<b>Revenues from sales</b>						
Operating expenses	-	514	16	-	-	530
Depreciation, depletion and amortization of tangible assets and mineral interests	(15)	-	(8)	-	-	(23)
<b>Operating income<sup>(b)</sup></b>	<b>(15)</b>	<b>514</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>507</b>
Equity in income (loss) of affiliates and other items <sup>(c)</sup>	(61)	66	16	223	-	244
Tax on net operating income	234	(176)	3	(5)	-	56
<b>Net operating income<sup>(b)</sup></b>	<b>158</b>	<b>404</b>	<b>27</b>	<b>218</b>	<b>-</b>	<b>807</b>
Net cost of net debt						-
Minority interests						2
<b>Net income</b>						<b>809</b>

(a) Adjustments include special items, inventory valuation effect and, until June 30, 2010, equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 564 32 -

On net operating income

- 443 20 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (81)

9 months 2010 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	13,525	92,305	13,272	10	-	119,112
Intersegment sales	16,679	3,624	750	131	(21,184)	-
Excise taxes	-	(14,396)	-	-	-	(14,396)
<b>Revenues from sales</b>	<b>30,204</b>	<b>81,533</b>	<b>14,022</b>	<b>141</b>	<b>(21,184)</b>	<b>104,716</b>
Operating expenses	(13,380)	(79,597)	(12,877)	(461)	21,184	(85,131)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,866)	(959)	(385)	(28)	-	(5,238)
<b>Adjusted operating income</b>	<b>12,958</b>	<b>977</b>	<b>760</b>	<b>(348)</b>	<b>-</b>	<b>14,347</b>
Equity in income (loss) of affiliates and other items	954	190	150	358	-	1,652
Tax on net operating income	(7,615)	(265)	(223)	191	-	(7,912)
<b>Adjusted net operating income</b>	<b>6,297</b>	<b>902</b>	<b>687</b>	<b>201</b>	<b>-</b>	<b>8,087</b>
Net cost of net debt						(168)
Minority interests						(187)
<b>Ajusted net income</b>						<b>7,732</b>

9 months 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	9,266	1,586	349	46	-	11,247
Total divestments	1,296	66	324	1,286	-	2,972
Cash flow from operating activities	11,665	2,396	602	443	-	15,106

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

9 months 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	11,192	73,095	10,794	18	-	95,099
Intersegment sales	11,498	2,569	517	115	(14,699)	-
Excise taxes	-	(14,241)	-	-	-	(14,241)
<b>Revenues from sales</b>	<b>22,690</b>	<b>61,423</b>	<b>11,311</b>	<b>133</b>	<b>(14,699)</b>	<b>80,858</b>
Operating expenses	(10,453)	(58,235)	(10,381)	(466)	14,699	(64,836)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,266)	(990)	(474)	(25)	-	(4,755)
<b>Operating income</b>	<b>8,971</b>	<b>2,198</b>	<b>456</b>	<b>(358)</b>	<b>-</b>	<b>11,267</b>
Equity in income (loss) of affiliates and other items	691	173	(102)	502	-	1,264
Tax on net operating income	(5,298)	(632)	(72)	197	-	(5,805)
<b>Net operating income</b>	<b>4,364</b>	<b>1,739</b>	<b>282</b>	<b>341</b>	<b>-</b>	<b>6,726</b>
Net cost of net debt						(204)
Minority interests						(140)
<b>Net income</b>						<b>6,382</b>

9 months 2009 (adjustments) <sup>(a)</sup> (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
<b>Revenues from sales</b>						
Operating expenses	-	1,245	319	-	-	1,564
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(62)	(46)	-	-	(108)
<b>Operating income<sup>(b)</sup></b>	<b>-</b>	<b>1,183</b>	<b>273</b>	<b>-</b>	<b>-</b>	<b>1,456</b>
Equity in income (loss) of affiliates and other items <sup>(c)</sup>	(70)	44	(146)	(163)	-	(335)
Tax on net operating income	-	(390)	(45)	(1)	-	(436)
<b>Net operating income<sup>(b)</sup></b>	<b>(70)</b>	<b>837</b>	<b>82</b>	<b>(164)</b>	<b>-</b>	<b>685</b>
Net cost of net debt						-
Minority interests						(6)
<b>Net income</b>						<b>679</b>

(a) Adjustments include special items, inventory valuation effect and, until June 30, 2010, equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 1,428 328 -

On net operating income

- 1,026 216 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (252)

9 months 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	11,192	73,095	10,794	18	-	95,099
Intersegment sales	11,498	2,569	517	115	(14,699)	-
Excise taxes	-	(14,241)	-	-	-	(14,241)
<b>Revenues from sales</b>	<b>22,690</b>	<b>61,423</b>	<b>11,311</b>	<b>133</b>	<b>(14,699)</b>	<b>80,858</b>
Operating expenses	(10,453)	(59,480)	(10,700)	(466)	14,699	(66,400)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,266)	(928)	(428)	(25)	-	(4,647)
<b>Adjusted operating income</b>	<b>8,971</b>	<b>1,015</b>	<b>183</b>	<b>(358)</b>	<b>-</b>	<b>9,811</b>
Equity in income (loss) of affiliates and other items	761	129	44	665	-	1,599
Tax on net operating income	(5,298)	(242)	(27)	198	-	(5,369)
<b>Adjusted net operating income</b>	<b>4,434</b>	<b>902</b>	<b>200</b>	<b>505</b>	<b>-</b>	<b>6,041</b>
Net cost of net debt						(204)
Minority interests						(134)
<b>Ajusted net income</b>						<b>5,703</b>

9 months 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	7,426	1,927	406	66	-	9,825
Total divestments	321	85	27	1,704	-	2,137
Cash flow from operating activities	7,375	2,564	758	(226)	-	10,471

## CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

### TOTAL

(unaudited)

3 <sup>rd</sup> quarter 2010 (M€)	Adjusted	Adjustments	Consolidated statement of income
<b>Sales</b>	<b>40,180</b>	-	<b>40,180</b>
Excise taxes	(4,952)	-	(4,952)
Revenues from sales	35,228	-	35,228
Purchases net of inventory variation	(23,814)	(104)	(23,918)
Other operating expenses	(4,841)	-	(4,841)
Exploration costs	(160)	-	(160)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,790)	(15)	(1,805)
Other income	223	317	540
Other expense	(41)	(20)	(61)
Financial interest on debt	(126)	-	(126)
Financial income from marketable securities & cash equivalents	40	-	40
Cost of net debt	(86)	-	(86)
Other financial income	111	-	111
Other financial expense	(103)	-	(103)
Equity in income (loss) of affiliates	455	(54)	401
Income taxes	(2,648)	222	(2,426)
<b>Consolidated net income</b>	<b>2,534</b>	<b>346</b>	<b>2,880</b>
Group share	2,475	352	2,827
Minority interests	59	(6)	53

3 <sup>rd</sup> quarter 2009 (M€)	Adjusted	Adjustments	Consolidated statement of income
<b>Sales</b>	<b>33,628</b>	-	<b>33,628</b>
Excise taxes	(4,812)	-	(4,812)
Revenues from sales	28,816	-	28,816
Purchases net of inventory variation	(19,154)	214	(18,940)
Other operating expenses	(4,502)	(6)	(4,508)
Exploration costs	(130)	-	(130)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,596)	(3)	(1,599)
Other income	22	48	70
Other expense	(54)	(41)	(95)
Financial interest on debt	(108)	-	(108)
Financial income from marketable securities & cash equivalents	21	-	21
Cost of net debt	(87)	-	(87)
Other financial income	67	-	67
Other financial expense	(90)	-	(90)
Equity in income (loss) of affiliates	485	(87)	398
Income taxes	(1,861)	(66)	(1,927)
<b>Consolidated net income</b>	<b>1,916</b>	<b>59</b>	<b>1,975</b>
Group share	1,869	54	1,923
Minority interests	47	5	52

## CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

### TOTAL

(unaudited)

9 months 2010 (M€)	Adjusted	Adjustments	Consolidated statement of income
<b>Sales</b>	<b>119,112</b>	-	<b>119,112</b>
Excise taxes	(14,396)	-	(14,396)
Revenues from sales	104,716	-	104,716
Purchases net of inventory variation	(70,144)	596	(69,548)
Other operating expenses	(14,320)	(66)	(14,386)
Exploration costs	(667)	-	(667)
Depreciation, depletion and amortization of tangible assets and mineral interests	(5,238)	(23)	(5,261)
Other income	303	511	814
Other expense	(208)	(179)	(387)
Financial interest on debt	(339)	-	(339)
Financial income from marketable securities & cash equivalents	88	-	88
Cost of net debt	(251)	-	(251)
Other financial income	324	-	324
Other financial expense	(293)	-	(293)
Equity in income (loss) of affiliates	1,526	(88)	1,438
Income taxes	(7,829)	56	(7,773)
<b>Consolidated net income</b>	<b>7,919</b>	<b>807</b>	<b>8,726</b>
Group share	7,732	809	8,541
Minority interests	187	(2)	185

9 months 2009 (M€)	Adjusted	Adjustments	Consolidated statement of income
<b>Sales</b>	<b>95,099</b>	-	<b>95,099</b>
Excise taxes	(14,241)	-	(14,241)
Revenues from sales	80,858	-	80,858
Purchases net of inventory variation	(52,224)	1,756	(50,468)
Other operating expenses	(13,715)	(192)	(13,907)
Exploration costs	(461)	-	(461)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,647)	(108)	(4,755)
Other income	102	89	191
Other expense	(167)	(231)	(398)
Financial interest on debt	(419)	-	(419)
Financial income from marketable securities & cash equivalents	116	-	116
Cost of net debt	(303)	-	(303)
Other financial income	466	-	466
Other financial expense	(253)	-	(253)
Equity in income (loss) of affiliates	1,451	(193)	1,258
Income taxes	(5,270)	(436)	(5,706)
<b>Consolidated net income</b>	<b>5,837</b>	<b>685</b>	<b>6,522</b>
Group share	5,703	679	6,382
Minority interests	134	6	140