

Total financial statements

Second quarter 2010 consolidated accounts, IFRS

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M€) ^(a)	2 nd quarter 2010	1 st quarter 2010	2 nd quarter 2009
Sales	41,329	37,603	31,430
Excise taxes	(5,002)	(4,442)	(4,856)
Revenues from sales	36,327	33,161	26,574
Purchases, net of inventory variation	(23,929)	(21,701)	(16,300)
Other operating expenses	(4,833)	(4,712)	(4,724)
Exploration costs	(292)	(215)	(155)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,757)	(1,699)	(1,636)
Other income	114	160	106
Other expense	(114)	(212)	(216)
Financial interest on debt	(113)	(100)	(140)
Financial income from marketable securities & cash equivalents	24	24	40
Cost of net debt	(89)	(76)	(100)
Other financial income	142	71	240
Other financial expense	(95)	(95)	(82)
Equity in income (loss) of affiliates	513	524	393
Income taxes	(2,819)	(2,528)	(1,877)
Consolidated net income	3,168	2,678	2,223
Group share*	3,101	2,613	2,169
Minority interests	67	65	54
Earnings per share (€)	1.39	1.17	0.97
Fully-diluted earnings per share (€)**	1.38	1.17	0.97

* Adjusted net income	2,961	2,296	1,721
** Adjusted fully-diluted earnings per share (€)	1.32	1.02	0.77

(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M€)	2 nd quarter 2010	1 st quarter 2010	2 nd quarter 2009
Consolidated net income	3,168	2,678	2,223
Other comprehensive income			
Currency translation adjustment	3,149	1,847	(966)
Available for sale financial assets	(49)	(3)	50
Cash flow hedge	(75)	24	128
Share of other comprehensive income of associates, net amount	242	233	(66)
Other	2	1	(25)
Tax effect	26	(8)	(48)
Total other comprehensive income (net amount)	3,295	2,094	(927)
Comprehensive income	6,463	4,772	1,296
- Group share	6,368	4,676	1,196
- Minority interests	95	96	100

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M€) ^(a)	1 st half 2010	1 st half 2009
Sales	78,932	61,471
Excise taxes	(9,444)	(9,429)
Revenues from sales	69,488	52,042
Purchases, net of inventory variation	(45,630)	(31,528)
Other operating expenses	(9,545)	(9,399)
Exploration costs	(507)	(331)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,456)	(3,156)
Other income	274	121
Other expense	(326)	(303)
Financial interest on debt	(213)	(311)
Financial income from marketable securities & cash equivalents	48	95
Cost of net debt	(165)	(216)
Other financial income	213	399
Other financial expense	(190)	(163)
Equity in income (loss) of affiliates	1,037	860
Income taxes	(5,347)	(3,779)
Consolidated net income	5,846	4,547
Group share*	5,714	4,459
Minority interests	132	88
Earnings per share (€)	2.56	2.00
Fully-diluted earnings per share (€)**	2.55	1.99
* Adjusted net income	5,257	3,834
** Adjusted fully-diluted earnings per share (€)	2.34	1.72

(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M€)	1 st half 2010	1 st half 2009
Consolidated net income	5,846	4,547
Other comprehensive income		
Currency translation adjustment	4,996	246
Available for sale financial assets	(52)	39
Cash flow hedge	(51)	58
Share of other comprehensive income of associates, net amount	475	93
Other	3	(11)
Tax effect	18	(23)
Total other comprehensive income (net amount)	5,389	402
Comprehensive income	11,235	4,949
- Group share	11,044	4,775
- Minority interests	191	174

CONSOLIDATED BALANCE SHEET

TOTAL

(M€)	June 30, 2010 <i>(unaudited)</i>	March 31, 2010 <i>(unaudited)</i>	December 31, 2009	June 30, 2009 <i>(unaudited)</i>
ASSETS				
Non-current assets				
Intangible assets, net	8,767	8,272	7,514	5,955
Property, plant and equipment, net	57,825	53,549	51,590	48,762
Equity affiliates : investments and loans	15,363	14,656	13,624	14,075
Other investments	1,220	1,122	1,162	1,211
Hedging instruments of non-current financial debt	1,812	1,212	1,025	875
Other non-current assets	3,437	3,273	3,081	3,095
Total non-current assets	88,424	82,084	77,996	73,973
Current assets				
Inventories, net	15,130	14,185	13,867	11,749
Accounts receivable, net	18,193	17,921	15,719	15,226
Other current assets	8,289	7,817	8,198	9,253
Current financial assets	1,603	968	311	217
Cash and cash equivalents	14,832	12,954	11,662	14,299
Total current assets	58,047	53,845	49,757	50,744
Total assets	146,471	135,929	127,753	124,717
LIABILITIES & SHAREHOLDERS' EQUITY				
Shareholders' equity				
Common shares	5,872	5,871	5,871	5,931
Paid-in surplus and retained earnings	58,274	58,026	55,372	55,031
Currency translation adjustment	381	(3,010)	(5,069)	(4,656)
Treasury shares	(3,572)	(3,604)	(3,622)	(5,007)
Total shareholders' equity - Group Share	60,955	57,283	52,552	51,299
Minority interests	858	1,083	987	963
Total shareholders' equity	61,813	58,366	53,539	52,262
Non-current liabilities				
Deferred income taxes	10,328	9,486	8,948	8,561
Employee benefits	2,181	2,127	2,040	2,006
Provisions and other non-current liabilities	9,418	9,015	9,381	8,087
Total non-current liabilities	21,927	20,628	20,369	18,654
Non-current financial debt	22,813	19,727	19,437	19,640
Current liabilities				
Accounts payable	17,557	16,367	15,383	14,036
Other creditors and accrued liabilities	13,462	13,687	11,908	12,115
Current borrowings	8,521	6,840	6,994	7,916
Other current financial liabilities	378	314	123	94
Total current liabilities	39,918	37,208	34,408	34,161
Total liabilities and shareholders' equity	146,471	135,929	127,753	124,717

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M€)	2 nd quarter 2010	1 st quarter 2010	2 nd quarter 2009
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	3,168	2,678	2,223
Depreciation, depletion and amortization	1,996	1,871	1,712
Non-current liabilities, valuation allowances and deferred taxes	239	55	281
Impact of coverage of pension benefit plans	-	-	-
(Gains) losses on sales of assets	(24)	(148)	(31)
Undistributed affiliates' equity earnings	79	(262)	81
(Increase) decrease in working capital	(522)	1,035	(2,363)
Other changes, net	6	31	36
Cash flow from operating activities	4,942	5,260	1,939
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(2,958)	(3,464)	(3,312)
Acquisitions of subsidiaries, net of cash acquired	-	-	(109)
Investments in equity affiliates and other securities	(244)	(69)	(131)
Increase in non-current loans	(244)	(176)	(82)
Total expenditures	(3,446)	(3,709)	(3,634)
Proceeds from disposal of intangible assets and property, plant and equipment	89	34	55
Proceeds from disposal of subsidiaries, net of cash sold	321	-	-
Proceeds from disposal of non-current investments	348	931	726
Repayment of non-current loans	92	83	77
Total divestments	850	1,048	858
Cash flow used in investing activities	(2,596)	(2,661)	(2,776)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	6	5	5
- Treasury shares	31	18	2
- Minority shareholders	-	-	-
Dividends paid:			
- Parent company shareholders	(2,548)	-	(2,541)
- Minority shareholders	(82)	-	(141)
Other transactions with minority shareholders	(450)	-	-
Net issuance (repayment) of non-current debt	1,979	63	2,010
Increase (decrease) in current borrowings	977	(601)	2,350
Increase (decrease) in current financial assets and liabilities	(453)	(497)	-
Cash flow used in financing activities	(540)	(1,012)	1,685
Net increase (decrease) in cash and cash equivalents	1,806	1,587	848
Effect of exchange rates	72	(295)	132
Cash and cash equivalents at the beginning of the period	12,954	11,662	13,319
Cash and cash equivalents at the end of the period	14,832	12,954	14,299

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M€)	1 st half 2010	1 st half 2009
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	5,846	4,547
Depreciation, depletion and amortization	3,867	3,373
Non-current liabilities, valuation allowances and deferred taxes	294	213
Impact of coverage of pension benefit plans	-	-
(Gains) losses on sales of assets	(172)	(46)
Undistributed affiliates' equity earnings	(183)	2
(Increase) decrease in working capital	513	(2,218)
Other changes, net	37	62
Cash flow from operating activities	10,202	5,933
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(6,422)	(5,796)
Acquisitions of subsidiaries, net of cash acquired	-	(156)
Investments in equity affiliates and other securities	(313)	(215)
Increase in non-current loans	(420)	(402)
Total expenditures	(7,155)	(6,569)
Proceeds from disposal of intangible assets and property, plant and equipment	123	115
Proceeds from disposal of subsidiaries, net of cash sold	321	-
Proceeds from disposal of non-current investments	1,279	1,025
Repayment of non-current loans	175	190
Total divestments	1,898	1,330
Cash flow used in investing activities	(5,257)	(5,239)
CASH FLOW USED IN FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
- Parent company shareholders	11	14
- Treasury shares	49	2
- Minority shareholders	-	-
Dividends paid:		
- Parent company shareholders	(2,548)	(2,541)
- Minority shareholders	(82)	(145)
Other transactions with minority shareholders	(450)	-
Net issuance (repayment) of non-current debt	2,042	4,854
Increase (decrease) in current borrowings	376	(1,067)
Increase (decrease) in current financial assets and liabilities	(950)	-
Cash flow used in financing activities	(1,552)	1,117
Net increase (decrease) in cash and cash equivalents	3,393	1,811
Effect of exchange rates	(223)	167
Cash and cash equivalents at the beginning of the period	11,662	12,321
Cash and cash equivalents at the end of the period	14,832	14,299

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(unaudited)

(M€)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity Group Share	Minority interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2009	2,371,808,074	5,930	52,947	(4,876)	(143,082,095)	(5,009)	48,992	958	49,950
Net income of the first half	-	-	4,459	-	-	-	4,459	88	4,547
Other comprehensive Income	-	-	96	220	-	-	316	86	402
Comprehensive Income	-	-	4,555	220	-	-	4,775	174	4,949
Dividend	-	-	(2,541)	-	-	-	(2,541)	(145)	(2,686)
Issuance of common shares	565,886	1	13	-	-	-	14	-	14
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	-	-	51,995	2	2	-	2
Share-based payments	-	-	80	-	-	-	80	-	80
Other operations with minority interests	-	-	(23)	-	-	-	(23)	(24)	(47)
Share cancellation	-	-	-	-	-	-	-	-	-
Transactions with shareholders	565,886	1	(2,471)	-	51,995	2	(2,468)	(169)	(2,637)
As of June 30, 2009	2,372,373,960	5,931	55,031	(4,656)	(143,030,100)	(5,007)	51,299	963	52,262
Net income from July 1 to December 31, 2009	-	-	3,988	-	-	-	3,988	94	4,082
Other comprehensive Income	-	-	150	(413)	-	-	(263)	(26)	(289)
Comprehensive Income	-	-	4,138	(413)	-	-	3,725	68	3,793
Dividend	-	-	(2,545)	-	-	-	(2,545)	(44)	(2,589)
Issuance of common shares	848,924	2	25	-	-	-	27	-	27
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	(143)	-	2,822,910	163	20	-	20
Share-based payments	-	-	26	-	-	-	26	-	26
Other operations with minority interests	-	-	-	-	-	-	-	-	-
Share cancellation	(24,800,000)	(62)	(1,160)	-	24,800,000	1,222	-	-	-
Transactions with shareholders	(23,951,076)	(60)	(3,797)	-	27,622,910	1,385	(2,472)	(44)	(2,516)
As of December 31, 2009	2,348,422,884	5,871	55,372	(5,069)	(115,407,190)	(3,622)	52,552	987	53,539
Net income of the first half	-	-	5,714	-	-	-	5,714	132	5,846
Other comprehensive Income	-	-	(130)	5,460	-	-	5,330	59	5,389
Comprehensive Income	-	-	5,584	5,460	-	-	11,044	191	11,235
Dividend	-	-	(2,548)	-	-	-	(2,548)	(82)	(2,630)
Issuance of common shares	306,577	1	10	-	-	-	11	-	11
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	(1)	-	1,258,812	50	49	-	49
Share-based payments	-	-	59	-	-	-	59	-	59
Other operations with minority interests	-	-	(202)	(10)	-	-	(212)	(238)	(450)
Share cancellation	-	-	-	-	-	-	-	-	-
Transactions with shareholders	306,577	1	(2,682)	(10)	1,258,812	50	(2,641)	(320)	(2,961)
As of June 30, 2010	2,348,729,461	5,872	58,274	381	(114,148,378)	(3,572)	60,955	858	61,813

(1) Treasury shares related to the stock option purchase plans and restricted stock grants

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

2 nd quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,546	32,190	4,589	4	-	41,329
Intersegment sales	5,717	1,394	270	45	(7,426)	-
Excise taxes	-	(5,002)	-	-	-	(5,002)
Revenues from sales	10,263	28,582	4,859	49	(7,426)	36,327
Operating expenses	(4,364)	(27,460)	(4,483)	(173)	7,426	(29,054)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,292)	(318)	(136)	(11)	-	(1,757)
Operating income	4,607	804	240	(135)	-	5,516
Equity in income (loss) of affiliates and other items	190	124	78	168	-	560
Tax on net operating income	(2,621)	(250)	(65)	85	-	(2,851)
Net operating income	2,176	678	253	118	-	3,225
Net cost of net debt						(57)
Minority interests						(67)
Net income						3,101

2 nd quarter 2010 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	255	(57)	-		198
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	(8)	-		(8)
Operating income ^(b)	-	255	(65)	-		190
Equity in income (loss) of affiliates and other items ^(c)	(40)	25	18	(7)		(4)
Tax on net operating income	13	(85)	26	-		(46)
Net operating income ^(b)	(27)	195	(21)	(7)		140
Net cost of net debt						-
Minority interests						-
Net income						140

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 255 (41) -

On net operating income

- 195 (25) -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (40)

2 nd quarter 2010 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,546	32,190	4,589	4	-	41,329
Intersegment sales	5,717	1,394	270	45	(7,426)	-
Excise taxes	-	(5,002)	-	-	-	(5,002)
Revenues from sales	10,263	28,582	4,859	49	(7,426)	36,327
Operating expenses	(4,364)	(27,715)	(4,426)	(173)	7,426	(29,252)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,292)	(318)	(128)	(11)	-	(1,749)
Adjusted operating income	4,607	549	305	(135)	-	5,326
Equity in income (loss) of affiliates and other items	230	99	60	175	-	564
Tax on net operating income	(2,634)	(165)	(91)	85	-	(2,805)
Adjusted net operating income	2,203	483	274	125	-	3,085
Net cost of net debt						(57)
Minority interests						(67)
Ajusted net income						2,961

2 nd quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,723	562	144	17		3,446
Total divestments	174	11	328	337		850
Cash flow from operating activities	4,154	1,042	477	(731)		4,942

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,569	28,808	4,223	3	-	37,603
Intersegment sales	5,302	1,081	237	42	(6,662)	-
Excise taxes	-	(4,442)	-	-	-	(4,442)
Revenues from sales	9,871	25,447	4,460	45	(6,662)	33,161
Operating expenses	(4,454)	(24,621)	(4,070)	(145)	6,662	(26,628)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,256)	(305)	(130)	(8)	-	(1,699)
Operating income	4,161	521	260	(108)	-	4,834
Equity in income (loss) of affiliates and other items	108	31	45	264	-	448
Tax on net operating income	(2,374)	(164)	(73)	57	-	(2,554)
Net operating income	1,895	388	232	213	-	2,728
Net cost of net debt						(50)
Minority interests						(65)
Net income						2,613

1 st quarter 2010 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	330	106	-		436
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	-	-		-
Operating income ^(b)	-	330	106	-		436
Equity in income (loss) of affiliates and other items ^(c)	(106)	16	4	91		5
Tax on net operating income	30	(113)	(35)	(2)		(120)
Net operating income ^(b)	(76)	233	75	89		321
Net cost of net debt						-
Minority interests						(4)
Net income						317

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 380 106 -

On net operating income

- 272 75 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (41)

1 st quarter 2010 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,569	28,808	4,223	3	-	37,603
Intersegment sales	5,302	1,081	237	42	(6,662)	-
Excise taxes	-	(4,442)	-	-	-	(4,442)
Revenues from sales	9,871	25,447	4,460	45	(6,662)	33,161
Operating expenses	(4,454)	(24,951)	(4,176)	(145)	6,662	(27,064)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,256)	(305)	(130)	(8)	-	(1,699)
Adjusted operating income	4,161	191	154	(108)	-	4,398
Equity in income (loss) of affiliates and other items	214	15	41	173	-	443
Tax on net operating income	(2,404)	(51)	(38)	59	-	(2,434)
Adjusted net operating income	1,971	155	157	124	-	2,407
Net cost of net debt						(50)
Minority interests						(61)
Ajusted net income						2,296

1 st quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	3,143	456	94	16	-	3,709
Total divestments	87	27	6	928	-	1,048
Cash flow from operating activities	4,680	454	(90)	216	-	5,260

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

2 nd quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	3,427	24,318	3,684	1	-	31,430
Intersegment sales	4,107	1,005	152	42	(5,306)	-
Excise taxes	-	(4,856)	-	-	-	(4,856)
Revenues from sales	7,534	20,467	3,836	43	(5,306)	26,574
Operating expenses	(3,635)	(19,154)	(3,498)	(198)	5,306	(21,179)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,056)	(382)	(191)	(7)	-	(1,636)
Operating income	2,843	931	147	(162)	-	3,759
Equity in income (loss) of affiliates and other items	329	85	(117)	144	-	441
Tax on net operating income	(1,739)	(278)	18	81	-	(1,918)
Net operating income	1,433	738	48	63	-	2,282
Net cost of net debt						(59)
Minority interests						(54)
Net income						2,169

2 nd quarter 2009 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	852	130	-		982
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(62)	(43)	-		(105)
Operating income ^(b)	-	790	87	-		877
Equity in income (loss) of affiliates and other items ^(c)	(18)	48	(119)	(91)		(180)
Tax on net operating income	-	(256)	9	-		(247)
Net operating income ^(b)	(18)	582	(23)	(91)		450
Net cost of net debt						-
Minority interests						(2)
Net income						448

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 933 132 -

On net operating income

- 699 91 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (119)

2 nd quarter 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	3,427	24,318	3,684	1	-	31,430
Intersegment sales	4,107	1,005	152	42	(5,306)	-
Excise taxes	-	(4,856)	-	-	-	(4,856)
Revenues from sales	7,534	20,467	3,836	43	(5,306)	26,574
Operating expenses	(3,635)	(20,006)	(3,628)	(198)	5,306	(22,161)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,056)	(320)	(148)	(7)	-	(1,531)
Adjusted operating income	2,843	141	60	(162)	-	2,882
Equity in income (loss) of affiliates and other items	347	37	2	235	-	621
Tax on net operating income	(1,739)	(22)	9	81	-	(1,671)
Adjusted net operating income	1,451	156	71	154	-	1,832
Net cost of net debt						(59)
Minority interests						(52)
Ajusted net income						1,721

2 nd quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,664	825	115	30		3,634
Total divestments	105	26	8	719		858
Cash flow from operating activities	1,943	(28)	280	(256)		1,939

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st half 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	9,115	60,998	8,812	7	-	78,932
Intersegment sales	11,019	2,475	507	87	(14,088)	-
Excise taxes	-	(9,444)	-	-	-	(9,444)
Revenues from sales	20,134	54,029	9,319	94	(14,088)	69,488
Operating expenses	(8,818)	(52,081)	(8,553)	(318)	14,088	(55,682)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,548)	(623)	(266)	(19)	-	(3,456)
Operating income	8,768	1,325	500	(243)	-	10,350
Equity in income (loss) of affiliates and other items	298	155	123	432	-	1,008
Tax on net operating income	(4,995)	(414)	(138)	142	-	(5,405)
Net operating income	4,071	1,066	485	331	-	5,953
Net cost of net debt						(107)
Minority interests						(132)
Net income						5,714

1 st half 2010 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	585	49	-		634
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	(8)	-		(8)
Operating income^(b)	-	585	41	-		626
Equity in income (loss) of affiliates and other items ^(c)	(146)	41	22	84		1
Tax on net operating income	43	(198)	(9)	(2)		(166)
Net operating income^(b)	(103)	428	54	82		461
Net cost of net debt						-
Minority interests						(4)
Net income						457

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 635 65 -

On net operating income

- 467 50 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (81)

1 st half 2010 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	9,115	60,998	8,812	7	-	78,932
Intersegment sales	11,019	2,475	507	87	(14,088)	-
Excise taxes	-	(9,444)	-	-	-	(9,444)
Revenues from sales	20,134	54,029	9,319	94	(14,088)	69,488
Operating expenses	(8,818)	(52,666)	(8,602)	(318)	14,088	(56,316)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,548)	(623)	(258)	(19)	-	(3,448)
Adjusted operating income	8,768	740	459	(243)	-	9,724
Equity in income (loss) of affiliates and other items	444	114	101	348	-	1,007
Tax on net operating income	(5,038)	(216)	(129)	144	-	(5,239)
Adjusted net operating income	4,174	638	431	249	-	5,492
Net cost of net debt						(107)
Minority interests						(128)
Ajusted net income						5,257

1 st half 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	5,866	1,018	238	33		7,155
Total divestments	261	38	334	1,265		1,898
Cash flow from operating activities	8,834	1,496	387	(515)		10,202

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st half 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	7,874	46,686	6,902	9	-	61,471
Intersegment sales	7,349	1,646	276	79	(9,350)	-
Excise taxes	-	(9,429)	-	-	-	(9,429)
Revenues from sales	15,223	38,903	7,178	88	(9,350)	52,042
Operating expenses	(7,367)	(36,253)	(6,635)	(353)	9,350	(41,258)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,121)	(683)	(335)	(17)	-	(3,156)
Operating income	5,735	1,967	208	(282)	-	7,628
Equity in income (loss) of affiliates and other items	572	127	(121)	336	-	914
Tax on net operating income	(3,413)	(581)	1	143	-	(3,850)
Net operating income	2,894	1,513	88	197	-	4,692
Net cost of net debt						(145)
Minority interests						(88)
Net income						4,459

1 st half 2009 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	1,097	259	-	-	1,356
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(62)	(43)	-	-	(105)
Operating income ^(b)	-	1,035	216	-	-	1,251
Equity in income (loss) of affiliates and other items ^(c)	(39)	63	(138)	(141)	-	(255)
Tax on net operating income	-	(341)	(29)	-	-	(370)
Net operating income ^(b)	(39)	757	49	(141)	-	626
Net cost of net debt						-
Minority interests						(1)
Net income						625

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 1,278 264 -

On net operating income

- 945 171 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (182)

1 st half 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	7,874	46,686	6,902	9	-	61,471
Intersegment sales	7,349	1,646	276	79	(9,350)	-
Excise taxes	-	(9,429)	-	-	-	(9,429)
Revenues from sales	15,223	38,903	7,178	88	(9,350)	52,042
Operating expenses	(7,367)	(37,350)	(6,894)	(353)	9,350	(42,614)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,121)	(621)	(292)	(17)	-	(3,051)
Adjusted operating income	5,735	932	(8)	(282)	-	6,377
Equity in income (loss) of affiliates and other items	611	64	17	477	-	1,169
Tax on net operating income	(3,413)	(240)	30	143	-	(3,480)
Adjusted net operating income	2,933	756	39	338	-	4,066
Net cost of net debt						(145)
Minority interests						(87)
Ajusted net income						3,834

1 st half 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	4,914	1,320	294	41	-	6,569
Total divestments	234	62	14	1,020	-	1,330
Cash flow from operating activities	4,521	1,620	458	(666)	-	5,933

CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

TOTAL

(unaudited)

2 nd quarter 2010 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	41,329	-	41,329
Excise taxes	(5,002)	-	(5,002)
Revenues from sales	36,327	-	36,327
Purchases net of inventory variation	(24,143)	214	(23,929)
Other operating expenses	(4,817)	(16)	(4,833)
Exploration costs	(292)	-	(292)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,749)	(8)	(1,757)
Other income	52	62	114
Other expense	(61)	(53)	(114)
Financial interest on debt	(113)	-	(113)
Financial income from marketable securities & cash equivalents	24	-	24
Cost of net debt	(89)	-	(89)
Other financial income	142	-	142
Other financial expense	(95)	-	(95)
Equity in income (loss) of affiliates	526	(13)	513
Income taxes	(2,773)	(46)	(2,819)
Consolidated net income	3,028	140	3,168
Group share	2,961	140	3,101
Minority interests	67	-	67

2 nd quarter 2009 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	31,430	-	31,430
Excise taxes	(4,856)	-	(4,856)
Revenues from sales	26,574	-	26,574
Purchases net of inventory variation	(17,365)	1,065	(16,300)
Other operating expenses	(4,641)	(83)	(4,724)
Exploration costs	(155)	-	(155)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,531)	(105)	(1,636)
Other income	78	28	106
Other expense	(56)	(160)	(216)
Financial interest on debt	(140)	-	(140)
Financial income from marketable securities & cash equivalents	40	-	40
Cost of net debt	(100)	-	(100)
Other financial income	240	-	240
Other financial expense	(82)	-	(82)
Equity in income (loss) of affiliates	441	(48)	393
Income taxes	(1,630)	(247)	(1,877)
Consolidated net income	1,773	450	2,223
Group share	1,721	448	2,169
Minority interests	52	2	54

CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

TOTAL

(unaudited)

1 st half 2010 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	78,932	-	78,932
Excise taxes	(9,444)	-	(9,444)
Revenues from sales	69,488	-	69,488
Purchases net of inventory variation	(46,330)	700	(45,630)
Other operating expenses	(9,479)	(66)	(9,545)
Exploration costs	(507)	-	(507)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,448)	(8)	(3,456)
Other income	80	194	274
Other expense	(167)	(159)	(326)
Financial interest on debt	(213)	-	(213)
Financial income from marketable securities & cash equivalents	48	-	48
Cost of net debt	(165)	-	(165)
Other financial income	213	-	213
Other financial expense	(190)	-	(190)
Equity in income (loss) of affiliates	1,071	(34)	1,037
Income taxes	(5,181)	(166)	(5,347)
Consolidated net income	5,385	461	5,846
Group share	5,257	457	5,714
Minority interests	128	4	132

1 st half 2009 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	61,471	-	61,471
Excise taxes	(9,429)	-	(9,429)
Revenues from sales	52,042	-	52,042
Purchases net of inventory variation	(33,070)	1,542	(31,528)
Other operating expenses	(9,213)	(186)	(9,399)
Exploration costs	(331)	-	(331)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,051)	(105)	(3,156)
Other income	80	41	121
Other expense	(113)	(190)	(303)
Financial interest on debt	(311)	-	(311)
Financial income from marketable securities & cash equivalents	95	-	95
Cost of net debt	(216)	-	(216)
Other financial income	399	-	399
Other financial expense	(163)	-	(163)
Equity in income (loss) of affiliates	966	(106)	860
Income taxes	(3,409)	(370)	(3,779)
Consolidated net income	3,921	626	4,547
Group share	3,834	625	4,459
Minority interests	87	1	88