

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M€) ^(a)	1 st quarter 2010	4 th quarter 2009	1 st quarter 2009
Sales	37,603	36,228	30,041
Excise taxes	(4,442)	(4,933)	(4,573)
Revenues from sales	33,161	31,295	25,468
Purchases, net of inventory variation	(21,701)	(20,590)	(15,228)
Other operating expenses	(4,712)	(4,684)	(4,675)
Exploration costs	(215)	(237)	(176)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,699)	(1,927)	(1,520)
Other income	160	123	15
Other expense	(212)	(202)	(87)
Financial interest on debt	(100)	(111)	(171)
Financial income from marketable securities & cash equivalents	24	16	55
Cost of net debt	(76)	(95)	(116)
Other financial income	71	177	159
Other financial expense	(95)	(92)	(81)
Equity in income (loss) of affiliates	524	384	467
Income taxes	(2,528)	(2,045)	(1,902)
Consolidated net income	2,678	2,107	2,324
Group share*	2,613	2,065	2,290
Minority interests	65	42	34
Earnings per share (€)	1.17	0.93	1.03
Fully-diluted earnings per share (€)**	1.17	0.92	1.02

* Adjusted net income	2,296	2,081	2,113
** Adjusted fully-diluted earnings per share (€)	1.02	0.93	0.95

(a) Except for per share amounts.

CONSOLIDATED BALANCE SHEET

TOTAL

March 31, 2010 December 31, March 31, 2009
(*unaudited*) 2009 (*unaudited*)

(M€)

ASSETS

Non-current assets

Intangible assets, net	8,272	7,514	5,904
Property, plant and equipment, net	53,549	51,590	48,773
Equity affiliates : investments and loans	14,656	13,624	15,093
Other investments	1,122	1,162	1,192
Hedging instruments of non-current financial debt	1,212	1,025	934
Other non-current assets	3,273	3,081	3,244

Total non-current assets	82,084	77,996	75,140
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Current assets

Inventories, net	14,185	13,867	10,097
Accounts receivable, net	17,921	15,719	14,940
Other current assets	7,817	8,198	9,047
Current financial assets	968	311	150
Cash and cash equivalents	12,954	11,662	13,319

Total current assets	53,845	49,757	47,553
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Total assets	135,929	127,753	122,693
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LIABILITIES & SHAREHOLDERS' EQUITY

Shareholders' equity

Common shares	5,871	5,871	5,931
Paid-in surplus and retained earnings	58,026	55,372	55,198
Currency translation adjustment	(3,010)	(5,069)	(3,523)
Treasury shares	(3,604)	(3,622)	(5,009)

Total shareholders' equity - Group Share	57,283	52,552	52,597
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Minority interests	1,083	987	1,004
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Total shareholders' equity	58,366	53,539	53,601
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Non-current liabilities

Deferred income taxes	9,486	8,948	8,478
Employee benefits	2,127	2,040	2,035
Provisions and other non-current liabilities	9,015	9,381	8,391

Total non-current liabilities	20,628	20,369	18,904
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Non-current financial debt	19,727	19,437	19,078
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Current liabilities

Accounts payable	16,367	15,383	13,894
Other creditors and accrued liabilities	13,687	11,908	12,375
Current borrowings	6,840	6,994	4,771
Other current financial liabilities	314	123	70

Total current liabilities	37,208	34,408	31,110
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Total liabilities and shareholders' equity	135,929	127,753	122,693
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CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M€)	1 st quarter 2010	4 th quarter 2009	1 st quarter 2009
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	2,678	2,107	2,324
Depreciation, depletion and amortization	1,871	2,061	1,661
Non-current liabilities, valuation allowances and deferred taxes	55	(82)	(68)
Impact of coverage of pension benefit plans	-	-	-
(Gains) losses on sales of assets	(148)	(104)	(15)
Undistributed affiliates' equity earnings	(262)	(148)	(79)
(Increase) decrease in working capital	1,035	(1,968)	145
Other changes, net	31	23	26
Cash flow from operating activities	5,260	1,889	3,994
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(3,464)	(3,204)	(2,484)
Acquisitions of subsidiaries, net of cash acquired	-	(4)	(47)
Investments in equity affiliates and other securities	(69)	(52)	(84)
Increase in non-current loans	(176)	(264)	(320)
Total expenditures	(3,709)	(3,524)	(2,935)
Proceeds from disposal of intangible assets and property, plant and equipment	34	19	60
Proceeds from disposal of subsidiaries, net of cash sold	-	-	-
Proceeds from disposal of non-current investments	931	802	299
Repayment of non-current loans	83	123	113
Total divestments	1,048	944	472
Cash flow used in investing activities	(2,661)	(2,580)	(2,463)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	5	22	9
- Treasury shares	18	19	-
- Minority shareholders	-	-	-
Dividends paid:			
- Parent company shareholders	-	(2,545)	-
- Minority shareholders	-	(59)	(4)
Net issuance (repayment) of non-current debt	63	1,285	2,844
Increase (decrease) in current borrowings	(601)	(109)	(3,417)
Increase (decrease) in current financial assets and liabilities	(497)	(54)	-
Cash flow used in financing activities	(1,012)	(1,441)	(568)
Net increase (decrease) in cash and cash equivalents	1,587	(2,132)	963
Effect of exchange rates	(295)	19	35
Cash and cash equivalents at the beginning of the period	11,662	13,775	12,321
Cash and cash equivalents at the end of the period	12,954	11,662	13,319

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(unaudited)

(M€)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity Group Share	Minority interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2009	2,371,808,074	5,930	52,947	(4,876)	(143,082,095)	(5,009)	48,992	958	49,950
Net income of the first quarter	-	-	2,290	-	-	-	2,290	34	2,324
Other comprehensive Income	-	-	(64)	1,353	-	-	1,289	40	1,329
Comprehensive Income	-	-	2,226	1,353	-	-	3,579	74	3,653
Dividend	-	-	-	-	-	-	-	(4)	(4)
Issuance of common shares	461,360	1	8	-	-	-	9	-	9
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	-	-	11,640	-	-	-	-
Share-based payments	-	-	40	-	-	-	40	-	40
Other operations with minority interests	-	-	(23)	-	-	-	(23)	(24)	(47)
Share cancellation	-	-	-	-	-	-	-	-	-
Transactions with shareholders	461,360	1	25	-	11,640	-	26	(28)	(2)
As of March 31, 2009	2,372,269,434	5,931	55,198	(3,523)	(143,070,455)	(5,009)	52,597	1,004	53,601
Net income from April 1 to December 31, 2009	-	-	6,157	-	-	-	6,157	148	6,305
Other comprehensive Income	-	-	310	(1,546)	-	-	(1,236)	20	(1,216)
Comprehensive Income	-	-	6,467	(1,546)	-	-	4,921	168	5,089
Dividend	-	-	(5,086)	-	-	-	(5,086)	(185)	(5,271)
Issuance of common shares	953,450	2	30	-	-	-	32	-	32
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	(143)	-	2,863,265	165	22	-	22
Share-based payments	-	-	66	-	-	-	66	-	66
Other operations with minority interests	-	-	-	-	-	-	-	-	-
Share cancellation	(24,800,000)	(62)	(1,160)	-	24,800,000	1,222	-	-	-
Transactions with shareholders	(23,846,550)	(60)	(6,293)	-	27,663,265	1,387	(4,966)	(185)	(5,151)
As of December 31, 2009	2,348,422,884	5,871	55,372	(5,069)	(115,407,190)	(3,622)	52,552	987	53,539
Net income of the first quarter	-	-	2,613	-	-	-	2,613	65	2,678
Other comprehensive Income	-	-	4	2,059	-	-	2,063	31	2,094
Comprehensive Income	-	-	2,617	2,059	-	-	4,676	96	4,772
Dividend	-	-	-	-	-	-	-	-	-
Issuance of common shares	164,686	-	5	-	-	-	5	-	5
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	-	-	460,262	18	18	-	18
Share-based payments	-	-	32	-	-	-	32	-	32
Other operations with minority interests	-	-	-	-	-	-	-	-	-
Share cancellation	-	-	-	-	-	-	-	-	-
Transactions with shareholders	164,686	-	37	-	460,262	18	55	-	55
As of March 31, 2010	2,348,587,570	5,871	58,026	(3,010)	(114,946,928)	(3,604)	57,283	1,083	58,366

(1) Treasury shares related to the stock option purchase plans and restricted stock grants

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M€)	1 st quarter 2010	4 th quarter 2009	1 st quarter 2009
Consolidated net income	2,678	2,107	2,324
Other comprehensive income			
Currency translation adjustment	1,847	615	1,212
Available for sale financial assets	(3)	(12)	(11)
Cash flow hedge	24	65	(70)
Share of other comprehensive income of associates, net amount	233	183	159
Other	1	1	14
Tax effect	(8)	(7)	25
Total other comprehensive income (net amount)	2,094	845	1,329
Comprehensive income	4,772	2,952	3,653
- Group share	4,676	2,865	3,579
- Minority interests	96	87	74

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,569	28,808	4,223	3	-	37,603
Intersegment sales	5,302	1,081	237	42	(6,662)	-
Excise taxes	-	(4,442)	-	-	-	(4,442)
Revenues from sales	9,871	25,447	4,460	45	(6,662)	33,161
Operating expenses	(4,454)	(24,621)	(4,070)	(145)	6,662	(26,628)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,256)	(305)	(130)	(8)	-	(1,699)
Operating income	4,161	521	260	(108)	-	4,834
Equity in income (loss) of affiliates and other items	108	31	45	264	-	448
Tax on net operating income	(2,374)	(164)	(73)	57	-	(2,554)
Net operating income	1,895	388	232	213	-	2,728
Net cost of net debt						(50)
Minority interests						(65)
Net income						2,613

1 st quarter 2010 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	330	106	-	-	436
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	-	-	-	-
Operating income^(b)	-	330	106	-	-	436
Equity in income (loss) of affiliates and other items ^(c)	(106)	16	4	91	-	5
Tax on net operating income	30	(113)	(35)	(2)	-	(120)
Net operating income^(b)	(76)	233	75	89	-	321
Net cost of net debt						-
Minority interests						(4)
Net income						317

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 380 106 -

On net operating income

- 272 75 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (41)

1 st quarter 2010 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,569	28,808	4,223	3	-	37,603
Intersegment sales	5,302	1,081	237	42	(6,662)	-
Excise taxes	-	(4,442)	-	-	-	(4,442)
Revenues from sales	9,871	25,447	4,460	45	(6,662)	33,161
Operating expenses	(4,454)	(24,951)	(4,176)	(145)	6,662	(27,064)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,256)	(305)	(130)	(8)	-	(1,699)
Adjusted operating income	4,161	191	154	(108)	-	4,398
Equity in income (loss) of affiliates and other items	214	15	41	173	-	443
Tax on net operating income	(2,404)	(51)	(38)	59	-	(2,434)
Adjusted net operating income	1,971	155	157	124	-	2,407
Net cost of net debt						(50)
Minority interests						(61)
Adjusted net income						2,296

1 st quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	3,143	456	94	16	-	3,709
Total divestments	87	27	6	928	-	1,048
Cash flow from operating activities	4,680	454	(90)	216	-	5,260

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

4 th quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,880	27,423	3,932	(7)	-	36,228
Intersegment sales	4,460	1,217	218	41	(5,936)	-
Excise taxes	-	(4,933)	-	-	-	(4,933)
Revenues from sales	9,340	23,707	4,150	34	(5,936)	31,295
Operating expenses	(4,299)	(23,046)	(3,912)	(190)	5,936	(25,511)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,154)	(622)	(141)	(10)	-	(1,927)
Operating income	3,887	39	97	(166)	-	3,857
Equity in income (loss) of affiliates and other items	155	(4)	44	195	-	390
Tax on net operating income	(2,188)	(1)	(20)	129	-	(2,080)
Net operating income	1,854	34	121	158	-	2,167
Net cost of net debt						(60)
Minority interests						(42)
Net income						2,065

4 th quarter 2009 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales	-	-	-	-	-	-
Operating expenses	(17)	313	25	-	-	321
Depreciation, depletion and amortization of tangible assets and mineral interests	(4)	(285)	6	-	-	(283)
Operating income^(b)	(21)	28	31	-	-	38
Equity in income (loss) of affiliates and other items ^(c)	(90)	(22)	23	46	-	(43)
Tax on net operating income	17	(23)	(5)	(2)	-	(13)
Net operating income^(b)	(94)	(17)	49	44	-	(18)
Net cost of net debt						-
Minority interests						2
Net income						(16)

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 388 61 -

On net operating income

- 259 38 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (48)

4 th quarter 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,880	27,423	3,932	(7)	-	36,228
Intersegment sales	4,460	1,217	218	41	(5,936)	-
Excise taxes	-	(4,933)	-	-	-	(4,933)
Revenues from sales	9,340	23,707	4,150	34	(5,936)	31,295
Operating expenses	(4,282)	(23,359)	(3,937)	(190)	5,936	(25,832)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,150)	(337)	(147)	(10)	-	(1,644)
Adjusted operating income	3,908	11	66	(166)	-	3,819
Equity in income (loss) of affiliates and other items	245	18	21	149	-	433
Tax on net operating income	(2,205)	22	(15)	131	-	(2,067)
Adjusted net operating income	1,948	51	72	114	-	2,185
Net cost of net debt						(60)
Minority interests						(44)
Ajusted net income						2,081

4 th quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,429	844	225	26	-	3,524
Total divestments	77	48	20	799	-	944
Cash flow from operating activities	2,825	(1,400)	324	140	-	1,889

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,447	22,368	3,218	8	-	30,041
Intersegment sales	3,242	641	124	37	(4,044)	-
Excise taxes	-	(4,573)	-	-	-	(4,573)
Revenues from sales	7,689	18,436	3,342	45	(4,044)	25,468
Operating expenses	(3,732)	(17,099)	(3,137)	(155)	4,044	(20,079)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,065)	(301)	(144)	(10)	-	(1,520)
Operating income	2,892	1,036	61	(120)	-	3,869
Equity in income (loss) of affiliates and other items	243	42	(4)	192	-	473
Tax on net operating income	(1,674)	(303)	(17)	62	-	(1,932)
Net operating income	1,461	775	40	134	-	2,410
Net cost of net debt						(86)
Minority interests						(34)
Net income						2,290

1 st quarter 2009 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales	-	-	-	-	-	-
Operating expenses	-	245	129	-	-	374
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	-	-	-	-
Operating income^(b)	-	245	129	-	-	374
Equity in income (loss) of affiliates and other items ^(c)	(21)	15	(19)	(50)	-	(75)
Tax on net operating income	-	(85)	(38)	-	-	(123)
Net operating income^(b)	(21)	175	72	(50)	-	176
Net cost of net debt						-
Minority interests						1
Net income						177

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 345 132 -

On net operating income

- 246 80 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (63)

1 st quarter 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,447	22,368	3,218	8	-	30,041
Intersegment sales	3,242	641	124	37	(4,044)	-
Excise taxes	-	(4,573)	-	-	-	(4,573)
Revenues from sales	7,689	18,436	3,342	45	(4,044)	25,468
Operating expenses	(3,732)	(17,344)	(3,266)	(155)	4,044	(20,453)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,065)	(301)	(144)	(10)	-	(1,520)
Adjusted operating income	2,892	791	(68)	(120)	-	3,495
Equity in income (loss) of affiliates and other items	264	27	15	242	-	548
Tax on net operating income	(1,674)	(218)	21	62	-	(1,809)
Adjusted net operating income	1,482	600	(32)	184	-	2,234
Net cost of net debt						(86)
Minority interests						(35)
Ajusted net income						2,113

1 st quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,250	495	179	11	-	2,935
Total divestments	129	36	6	301	-	472
Cash flow from operating activities	2,578	1,648	178	(410)	-	3,994

CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

TOTAL

(unaudited)

1 st quarter 2010 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	37,603	-	37,603
Excise taxes	(4,442)	-	(4,442)
Revenues from sales	33,161	-	33,161
Purchases net of inventory variation	(22,187)	486	(21,701)
Other operating expenses	(4,662)	(50)	(4,712)
Exploration costs	(215)	-	(215)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,699)	-	(1,699)
Other income	28	132	160
Other expense	(106)	(106)	(212)
Financial interest on debt	(100)	-	(100)
Financial income from marketable securities & cash equivalents	24	-	24
Cost of net debt	(76)	-	(76)
Other financial income	71	-	71
Other financial expense	(95)	-	(95)
Equity in income (loss) of affiliates	545	(21)	524
Income taxes	(2,408)	(120)	(2,528)
Consolidated net income	2,357	321	2,678
Group share	2,296	317	2,613
Minority interests	61	4	65

1 st quarter 2009 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	30,041	-	30,041
Excise taxes	(4,573)	-	(4,573)
Revenues from sales	25,468	-	25,468
Purchases net of inventory variation	(15,705)	477	(15,228)
Other operating expenses	(4,572)	(103)	(4,675)
Exploration costs	(176)	-	(176)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,520)	-	(1,520)
Other income	2	13	15
Other expense	(57)	(30)	(87)
Financial interest on debt	(171)	-	(171)
Financial income from marketable securities & cash equivalents	55	-	55
Cost of net debt	(116)	-	(116)
Other financial income	159	-	159
Other financial expense	(81)	-	(81)
Equity in income (loss) of affiliates	525	(58)	467
Income taxes	(1,779)	(123)	(1,902)
Consolidated net income	2,148	176	2,324
Group share	2,113	177	2,290
Minority interests	35	(1)	34