

Total financial statements

Second quarter and first half 2009 consolidated accounts, IFRS

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

| (M€) ^(a) | 2 nd quarter 2009 | 1 st quarter 2009 | 2 nd quarter 2008 |
|---|---------------------------------|---------------------------------|---------------------------------|
| Sales | 31,430 | 30,041 | 48,200 |
| Excise taxes | (4,856) | (4,573) | (4,900) |
| Revenues from sales | 26,574 | 25,468 | 43,300 |
| Purchases, net of inventory variation | (16,300) | (15,228) | (27,958) |
| Other operating expenses | (4,724) | (4,675) | (4,439) |
| Exploration costs | (155) | (176) | (203) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (1,636) | (1,520) | (1,384) |
| Other income | 106 | 15 | 15 |
| Other expense | (216) | (87) | (121) |
| Financial interest on debt | (140) | (171) | (204) |
| Financial income from marketable securities & cash equivalents | 40 | 55 | 113 |
| Cost of net debt | (100) | (116) | (91) |
| Other financial income | 240 | 159 | 229 |
| Other financial expense | (82) | (81) | (80) |
| Equity in income (loss) of affiliates | 393 | 467 | 538 |
| Income taxes | (1,877) | (1,902) | (4,931) |
| Consolidated net income | 2,223 | 2,324 | 4,875 |
| Group share | 2,169 | 2,290 | 4,732 |
| Minority interests | 54 | 34 | 143 |
| Earnings per share (€) | 0.97 | 1.03 | 2.12 |
| Fully-diluted earnings per share (€)** | 0.97 | 1.02 | 2.10 |
| * Adjusted net income | 1,721 | 2,113 | 3,723 |
| ** Adjusted fully-diluted earnings per share (€) | 0.77 | 0.95 | 1.65 |

(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

| (M€) ^(a) | 1 st half 2009 | 1 st half 2008 |
|---|------------------------------|------------------------------|
| Sales | 61,471 | 92,413 |
| Excise taxes | (9,429) | (9,826) |
| Revenues from sales | 52,042 | 82,587 |
| Purchases, net of inventory variation | (31,528) | (53,577) |
| Other operating expenses | (9,399) | (9,271) |
| Exploration costs | (331) | (393) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (3,156) | (2,678) |
| Other income | 121 | 168 |
| Other expense | (303) | (169) |
| Financial interest on debt | (311) | (461) |
| Financial income from marketable securities & cash equivalents | 95 | 242 |
| Cost of net debt | (216) | (219) |
| Other financial income | 399 | 345 |
| Other financial expense | (163) | (151) |
| Equity in income (loss) of affiliates | 860 | 1,084 |
| Income taxes | (3,779) | (9,148) |
| Consolidated net income | 4,547 | 8,578 |
| Group share* | 4,459 | 8,334 |
| Minority interests | 88 | 244 |
| Earnings per share (€) | 2.00 | 3.72 |
| Fully-diluted earnings per share (€)** | 1.99 | 3.70 |
| * Adjusted net income | 3,834 | 6,977 |
| ** Adjusted fully-diluted earnings per share (€) | 1.72 | 3.10 |

(a) Except for per share amounts.

CONSOLIDATED BALANCE SHEET

TOTAL

| (M€) | June 30, 2009 <i>(unaudited)</i> | March 31, 2009 <i>(unaudited)</i> | December 31, 2008 | June 30, 2008 <i>(unaudited)</i> |
|---|-------------------------------------|--------------------------------------|----------------------|-------------------------------------|
| ASSETS | | | | |
| Non-current assets | | | | |
| Intangible assets, net | 5,955 | 5,904 | 5,341 | 4,381 |
| Property, plant and equipment, net | 48,762 | 48,773 | 46,142 | 41,756 |
| Equity affiliates : investments and loans | 14,075 | 15,093 | 14,668 | 14,524 |
| Other investments | 1,211 | 1,192 | 1,165 | 1,246 |
| Hedging instruments of non-current financial debt | 875 | 934 | 892 | 540 |
| Other non-current assets | 3,095 | 3,244 | 3,044 | 2,179 |
| Total non-current assets | 73,973 | 75,140 | 71,252 | 64,626 |
| Current assets | | | | |
| Inventories, net | 11,749 | 10,097 | 9,621 | 17,185 |
| Accounts receivable, net | 15,226 | 14,940 | 15,287 | 21,856 |
| Other current assets | 9,253 | 9,047 | 9,642 | 9,644 |
| Current financial assets | 217 | 150 | 187 | 223 |
| Cash and cash equivalents | 14,299 | 13,319 | 12,321 | 7,245 |
| Total current assets | 50,744 | 47,553 | 47,058 | 56,153 |
| Total assets | 124,717 | 122,693 | 118,310 | 120,779 |
| LIABILITIES & SHAREHOLDERS' EQUITY | | | | |
| Shareholders' equity | | | | |
| Common shares | 5,931 | 5,931 | 5,930 | 6,003 |
| Paid-in surplus and retained earnings | 55,031 | 55,198 | 52,947 | 55,024 |
| Currency translation adjustment | (4,656) | (3,523) | (4,876) | (6,483) |
| Treasury shares | (5,007) | (5,009) | (5,009) | (6,271) |
| Total shareholders' equity - Group Share | 51,299 | 52,597 | 48,992 | 48,273 |
| Minority interests | 963 | 1,004 | 958 | 855 |
| Total shareholders' equity | 52,262 | 53,601 | 49,950 | 49,128 |
| Non-current liabilities | | | | |
| Deferred income taxes | 8,561 | 8,478 | 7,973 | 7,748 |
| Employee benefits | 2,006 | 2,035 | 2,011 | 2,533 |
| Provisions and other non-current liabilities | 8,087 | 8,391 | 7,858 | 6,567 |
| Total non-current liabilities | 18,654 | 18,904 | 17,842 | 16,848 |
| Non-current financial debt | 19,640 | 19,078 | 16,191 | 14,777 |
| Current liabilities | | | | |
| Accounts payable | 14,036 | 13,894 | 14,815 | 19,297 |
| Other creditors and accrued liabilities | 12,115 | 12,375 | 11,632 | 15,760 |
| Current borrowings | 7,916 | 4,771 | 7,722 | 4,795 |
| Other current financial liabilities | 94 | 70 | 158 | 174 |
| Total current liabilities | 34,161 | 31,110 | 34,327 | 40,026 |
| Total Liabilities and shareholders' equity | 124,717 | 122,693 | 118,310 | 120,779 |

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

| (M€) | 2 nd quarter 2009 | 1 st quarter 2009 | 2 nd quarter 2008 |
|---|---------------------------------|---------------------------------|---------------------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Consolidated net income | 2,223 | 2,324 | 4,875 |
| Depreciation, depletion and amortization | 1,712 | 1,661 | 1,482 |
| Non-current liabilities, valuation allowances and deferred taxes | 281 | (68) | 32 |
| Impact of coverage of pension benefit plans | - | - | - |
| (Gains) losses on sales of assets | (31) | (15) | (15) |
| Undistributed affiliates' equity earnings | 81 | (79) | 104 |
| (Increase) decrease in working capital | (2,363) | 145 | (4,563) |
| Other changes, net | 36 | 26 | 7 |
| Cash flow from operating activities | 1,939 | 3,994 | 1,922 |
| CASH FLOW USED IN INVESTING ACTIVITIES | | | |
| Intangible assets and property, plant and equipment additions | (3,312) | (2,484) | (2,619) |
| Acquisitions of subsidiaries, net of cash acquired | (109) | (47) | - |
| Investments in equity affiliates and other securities | (131) | (84) | (41) |
| Increase in non-current loans | (82) | (320) | (208) |
| Total expenditures | (3,634) | (2,935) | (2,868) |
| Proceeds from disposal of intangible assets and property, plant and equipment | 55 | 60 | 16 |
| Proceeds from disposal of subsidiaries, net of cash sold | - | - | 84 |
| Proceeds from disposal of non-current investments | 726 | 299 | 20 |
| Repayment of non-current loans | 77 | 113 | 606 |
| Total divestments | 858 | 472 | 726 |
| Cash flow used in investing activities | (2,776) | (2,463) | (2,142) |
| CASH FLOW (FROM)/USED FINANCING ACTIVITIES | | | |
| Issuance (repayment) of shares: | | | |
| - Parent company shareholders | 5 | 9 | 233 |
| - Treasury shares | 2 | - | (284) |
| - Minority shareholders | - | - | - |
| Cash dividends paid: | | | |
| - Parent company shareholders | (2,541) | - | (2,404) |
| - Minority shareholders | (141) | (4) | (127) |
| Net issuance (repayment) of non-current debt | 2,010 | 2,844 | 1,562 |
| Increase (decrease) in current borrowings | 2,350 | (3,417) | 55 |
| Increase (decrease) in current financial assets and liabilities | - | - | (18) |
| Cash flow (from) / used financing activities | 1,685 | (568) | (983) |
| Net increase (decrease) in cash and cash equivalents | 848 | 963 | (1,203) |
| Effect of exchange rates | 132 | 35 | 107 |
| Cash and cash equivalents at the beginning of the period | 13,319 | 12,321 | 8,341 |
| Cash and cash equivalents at the end of the period | 14,299 | 13,319 | 7,245 |

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

| (M€) | 1 st half 2009 | 1 st half 2008 |
|---|------------------------------|------------------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Consolidated net income | 4,547 | 8,578 |
| Depreciation, depletion and amortization | 3,373 | 2,887 |
| Non-current liabilities, valuation allowances and deferred taxes | 213 | 43 |
| Impact of coverage of pension benefit plans | - | - |
| (Gains) losses on sales of assets | (46) | (168) |
| Undistributed affiliates' equity earnings | 2 | (198) |
| (Increase) decrease in working capital | (2,218) | (3,953) |
| Other changes, net | 62 | 49 |
| Cash flow from operating activities | 5,933 | 7,238 |
| CASH FLOW USED IN INVESTING ACTIVITIES | | |
| Intangible assets and property, plant and equipment additions | (5,796) | (4,946) |
| Acquisitions of subsidiaries, net of cash acquired | (156) | - |
| Investments in equity affiliates and other securities | (215) | (148) |
| Increase in non-current loans | (402) | (417) |
| Total expenditures | (6,569) | (5,511) |
| Proceeds from disposal of intangible assets and property, plant and equipment | 115 | 22 |
| Proceeds from disposal of subsidiaries, net of cash sold | - | 84 |
| Proceeds from disposal of non-current investments | 1,025 | 89 |
| Repayment of non-current loans | 190 | 729 |
| Total divestments | 1,330 | 924 |
| Cash flow used in investing activities | (5,239) | (4,587) |
| CASH FLOW (FROM)/USED FINANCING ACTIVITIES | | |
| Issuance (repayment) of shares: | | |
| - Parent company shareholders | 14 | 242 |
| - Treasury shares | 2 | (711) |
| - Minority shareholders | - | (9) |
| Cash dividends paid: | | |
| - Parent company shareholders | (2,541) | (2,404) |
| - Minority shareholders | (145) | (128) |
| Net issuance (repayment) of non-current debt | 4,854 | 2,065 |
| Increase (decrease) in current borrowings | (1,067) | (832) |
| Increase (decrease) in current financial assets and liabilities | - | 817 |
| Cash flow (from) / used financing activities | 1,117 | (960) |
| Net increase (decrease) in cash and cash equivalents | 1,811 | 1,691 |
| Effect of exchange rates | 167 | (434) |
| Cash and cash equivalents at the beginning of the period | 12,321 | 5,988 |
| Cash and cash equivalents at the end of the period | 14,299 | 7,245 |

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(unaudited)

| (M€) | Common shares issued | | Paid-in surplus and retained earnings | Currency translation adjustment | Treasury shares | | Shareholders' equity Group Share | Minority interests | Total shareholders' equity |
|--|----------------------|--------------|---------------------------------------|---------------------------------|----------------------|----------------|----------------------------------|--------------------|----------------------------|
| | Number | Amount | | | Number | Amount | | | |
| As of January 1, 2008 | 2,395,532,097 | 5,989 | 48,797 | (4,396) | (151,421,232) | (5,532) | 44,858 | 842 | 45,700 |
| Net income for the first half | - | - | 8,334 | - | - | - | 8,334 | 244 | 8,578 |
| Other comprehensive Income | - | - | (43) | (2,087) | - | - | (2,130) | (103) | (2,233) |
| Comprehensive Income | - | - | 8,291 | (2,087) | - | - | 6,204 | 141 | 6,345 |
| Dividend | - | - | (2,404) | - | - | - | (2,404) | (128) | (2,532) |
| Issuance of common shares | 5,678,338 | 14 | 228 | - | - | - | 242 | - | 242 |
| Purchase of treasury shares | - | - | - | - | (16,000,000) | (818) | (818) | - | (818) |
| Sale of treasury shares (1) | - | - | 28 | - | 2,679,805 | 79 | 107 | - | 107 |
| Share-based payments | - | - | 84 | - | - | - | 84 | - | 84 |
| Other operations with minority interests | - | - | - | - | - | - | - | - | - |
| Share cancellation | - | - | - | - | - | - | - | - | - |
| Transactions with shareholders | 5,678,338 | 14 | (2,064) | - | (13,320,195) | (739) | (2,789) | (128) | (2,917) |
| As of June 30, 2008 | 2,401,210,435 | 6,003 | 55,024 | (6,483) | (164,741,427) | (6,271) | 48,273 | 855 | 49,128 |
| Net income for the second half | - | - | 2,256 | - | - | - | 2,256 | 119 | 2,375 |
| Other comprehensive Income | - | - | (215) | 1,607 | - | - | 1,392 | 69 | 1,461 |
| Comprehensive Income | - | - | 2,041 | 1,607 | - | - | 3,648 | 188 | 3,836 |
| Dividend | - | - | (2,541) | - | - | - | (2,541) | (85) | (2,626) |
| Issuance of common shares | 597,639 | 2 | 18 | - | - | - | 20 | - | 20 |
| Purchase of treasury shares | - | - | - | - | (11,600,000) | (521) | (521) | - | (521) |
| Sale of treasury shares (1) | - | - | (99) | - | 3,259,332 | 142 | 43 | - | 43 |
| Share-based payments | - | - | 70 | - | - | - | 70 | - | 70 |
| Other operations with minority interests | - | - | - | - | - | - | - | - | - |
| Share cancellation | (30,000,000) | (75) | (1,566) | - | 30,000,000 | 1,641 | - | - | - |
| Transactions with shareholders | (29,402,361) | (73) | (4,118) | - | 21,659,332 | 1,262 | (2,929) | (85) | (3,014) |
| As of December 31, 2008 | 2,371,808,074 | 5,930 | 52,947 | (4,876) | (143,082,095) | (5,009) | 48,992 | 958 | 49,950 |
| Net income for the first half | - | - | 4,459 | - | - | - | 4,459 | 88 | 4,547 |
| Other comprehensive Income | - | - | 96 | 220 | - | - | 316 | 86 | 402 |
| Comprehensive Income | - | - | 4,555 | 220 | - | - | 4,775 | 174 | 4,949 |
| Dividend | - | - | (2,541) | - | - | - | (2,541) | (145) | (2,686) |
| Issuance of common shares | 565,886 | 1 | 13 | - | - | - | 14 | - | 14 |
| Purchase of treasury shares | - | - | - | - | - | - | - | - | - |
| Sale of treasury shares (1) | - | - | - | - | 51,995 | 2 | 2 | - | 2 |
| Share-based payments | - | - | 80 | - | - | - | 80 | - | 80 |
| Other operations with minority interests | - | - | (23) | - | - | - | (23) | (24) | (47) |
| Share cancellation | - | - | - | - | - | - | - | - | - |
| Transactions with shareholders | 565,886 | 1 | (2,471) | - | 51,995 | 2 | (2,468) | (169) | (2,637) |
| As of June 30, 2009 | 2,372,373,960 | 5,931 | 55,031 | (4,656) | (143,030,100) | (5,007) | 51,299 | 963 | 52,262 |

(1) Treasury shares related to the stock option purchase plans and restricted stock grants

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME ^(a)

TOTAL

(unaudited)

| (M€) | 1 st half 2009 | 1 st half 2008 |
|---|------------------------------|------------------------------|
| Net income | 4,547 | 8,578 |
| Other comprehensive income | | |
| Currency translation adjustment | 246 | (1,927) |
| Available for sale financial assets | 39 | (43) |
| Cash flow hedge | 58 | - |
| Share of other comprehensive income of associates, net amount | 93 | (270) |
| Other | (11) | (1) |
| Tax effect | (23) | 8 |
| Total other comprehensive income (net amount) | 402 | (2,233) |
| Comprehensive income | 4,949 | 6,345 |
| - Group share | 4,775 | 6,204 |
| - Minority interests | 174 | 141 |

(a) In accordance with revised IAS 1, applicable from January 1, 2009.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

| 1 st half 2009 (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|---------------|---------------|--------------|--------------|----------------|---------------|
| Non-Group sales | 7,874 | 46,686 | 6,902 | 9 | - | 61,471 |
| Intersegment sales | 7,349 | 1,646 | 276 | 79 | (9,350) | - |
| Excise taxes | - | (9,429) | - | - | - | (9,429) |
| Revenues from sales | 15,223 | 38,903 | 7,178 | 88 | (9,350) | 52,042 |
| Operating expenses | (7,367) | (36,253) | (6,635) | (353) | 9,350 | (41,258) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (2,121) | (683) | (335) | (17) | - | (3,156) |
| Operating income | 5,735 | 1,967 | 208 | (282) | - | 7,628 |
| Equity in income (loss) of affiliates and other items | 572 | 127 | (121) | 336 | - | 914 |
| Tax on net operating income | (3,413) | (581) | 1 | 143 | - | (3,850) |
| Net operating income | 2,894 | 1,513 | 88 | 197 | - | 4,692 |
| Net cost of net debt | | | | | | (145) |
| Minority interests | | | | | | (88) |
| Net income | | | | | | 4,459 |

| 1 st half 2009 (adjustments) ^(a) (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|-------------|--------------|------------|--------------|--------------|--------------|
| Non-Group sales | | | | | | |
| Intersegment sales | | | | | | |
| Excise taxes | | | | | | |
| Revenues from sales | | | | | | |
| Operating expenses | - | 1,097 | 259 | - | | 1,356 |
| Depreciation, depletion and amortization of tangible assets and mineral interests | - | (62) | (43) | - | | (105) |
| Operating income^(b) | - | 1,035 | 216 | - | | 1,251 |
| Equity in income (loss) of affiliates and other items ^(c) | (39) | 63 | (138) | (141) | | (255) |
| Tax on net operating income | - | (341) | (29) | - | | (370) |
| Net operating income^(b) | (39) | 757 | 49 | (141) | | 626 |
| Net cost of net debt | | | | | | - |
| Minority interests | | | | | | (1) |
| Net income | | | | | | 625 |

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments and selected items related to Sanofi-Aventis

(b) Of which inventory valuation effect

On operating income

- 1,278 264 -

On net operating income

- 945 171 -

(c) Of which equity share of adjustments and selected items related to Sanofi-Aventis

- - - (182)

| 1 st half 2009 (adjusted) (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|---------------|---------------|--------------|--------------|----------------|---------------|
| Non-Group sales | 7,874 | 46,686 | 6,902 | 9 | - | 61,471 |
| Intersegment sales | 7,349 | 1,646 | 276 | 79 | (9,350) | - |
| Excise taxes | - | (9,429) | - | - | - | (9,429) |
| Revenues from sales | 15,223 | 38,903 | 7,178 | 88 | (9,350) | 52,042 |
| Operating expenses | (7,367) | (37,350) | (6,894) | (353) | 9,350 | (42,614) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (2,121) | (621) | (292) | (17) | - | (3,051) |
| Adjusted operating income | 5,735 | 932 | (8) | (282) | - | 6,377 |
| Equity in income (loss) of affiliates and other items | 611 | 64 | 17 | 477 | - | 1,169 |
| Tax on net operating income | (3,413) | (240) | 30 | 143 | - | (3,480) |
| Adjusted net operating income | 2,933 | 756 | 39 | 338 | - | 4,066 |
| Net cost of net debt | | | | | | (145) |
| Minority interests | | | | | | (87) |
| Ajusted net income | | | | | | 3,834 |

| 1 st half 2009 (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|-------------------------------------|----------|------------|-----------|-----------|--------------|-------|
| Total expenditures | 4,914 | 1,320 | 294 | 41 | | 6,569 |
| Total divestments | 234 | 62 | 14 | 1,020 | | 1,330 |
| Cash flow from operating activities | 4,521 | 1,620 | 458 | (666) | | 5,933 |

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

| 2 nd quarter 2009 (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|--------------|---------------|--------------|--------------|----------------|---------------|
| Non-Group sales | 3,427 | 24,318 | 3,684 | 1 | - | 31,430 |
| Intersegment sales | 4,107 | 1,005 | 152 | 42 | (5,306) | - |
| Excise taxes | - | (4,856) | - | - | - | (4,856) |
| Revenues from sales | 7,534 | 20,467 | 3,836 | 43 | (5,306) | 26,574 |
| Operating expenses | (3,635) | (19,154) | (3,498) | (198) | 5,306 | (21,179) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (1,056) | (382) | (191) | (7) | - | (1,636) |
| Operating income | 2,843 | 931 | 147 | (162) | - | 3,759 |
| Equity in income (loss) of affiliates and other items | 329 | 85 | (117) | 144 | - | 441 |
| Tax on net operating income | (1,739) | (278) | 18 | 81 | - | (1,918) |
| Net operating income | 1,433 | 738 | 48 | 63 | - | 2,282 |
| Net cost of net debt | | | | | | (59) |
| Minority interests | | | | | | (54) |
| Net income | | | | | | 2,169 |

| 2 nd quarter 2009 (adjustments) ^(a) (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|-------------|------------|-------------|-------------|--------------|------------|
| Non-Group sales | | | | | | |
| Intersegment sales | | | | | | |
| Excise taxes | | | | | | |
| Revenues from sales | | | | | | |
| Operating expenses | - | 852 | 130 | - | | 982 |
| Depreciation, depletion and amortization of tangible assets and mineral interests | - | (62) | (43) | - | | (105) |
| Operating income^(b) | - | 790 | 87 | - | | 877 |
| Equity in income (loss) of affiliates and other items ^(c) | (18) | 48 | (119) | (91) | | (180) |
| Tax on net operating income | - | (256) | 9 | - | | (247) |
| Net operating income^(b) | (18) | 582 | (23) | (91) | | 450 |
| Net cost of net debt | | | | | | - |
| Minority interests | | | | | | (2) |
| Net income | | | | | | 448 |

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments and selected items related to Sanofi-Aventis

(b) Of which inventory valuation effect

On operating income

- 933 132 -

On net operating income

- 699 91 -

(c) Of which equity share of adjustments and selected items related to Sanofi-Aventis

- - - (119)

| 2 nd quarter 2009 (adjusted) (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|--------------|---------------|--------------|--------------|----------------|---------------|
| Non-Group sales | 3,427 | 24,318 | 3,684 | 1 | - | 31,430 |
| Intersegment sales | 4,107 | 1,005 | 152 | 42 | (5,306) | - |
| Excise taxes | - | (4,856) | - | - | - | (4,856) |
| Revenues from sales | 7,534 | 20,467 | 3,836 | 43 | (5,306) | 26,574 |
| Operating expenses | (3,635) | (20,006) | (3,628) | (198) | 5,306 | (22,161) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (1,056) | (320) | (148) | (7) | - | (1,531) |
| Adjusted operating income | 2,843 | 141 | 60 | (162) | - | 2,882 |
| Equity in income (loss) of affiliates and other items | 347 | 37 | 2 | 235 | - | 621 |
| Tax on net operating income | (1,739) | (22) | 9 | 81 | - | (1,671) |
| Adjusted net operating income | 1,451 | 156 | 71 | 154 | - | 1,832 |
| Net cost of net debt | | | | | | (59) |
| Minority interests | | | | | | (52) |
| Ajusted net income | | | | | | 1,721 |

| 2 nd quarter 2009 (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|--------------------------------------|----------|------------|-----------|-----------|--------------|-------|
| Total expenditures | 2,664 | 825 | 115 | 30 | | 3,634 |
| Total divestments | 105 | 26 | 8 | 719 | | 858 |
| Cash flow from operating activities | 1,943 | (28) | 280 | (256) | | 1,939 |

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

| 1 st quarter 2009 (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|--------------|---------------|--------------|--------------|----------------|---------------|
| Non-Group sales | 4,447 | 22,368 | 3,218 | 8 | - | 30,041 |
| Intersegment sales | 3,242 | 641 | 124 | 37 | (4,044) | - |
| Excise taxes | - | (4,573) | - | - | - | (4,573) |
| Revenues from sales | 7,689 | 18,436 | 3,342 | 45 | (4,044) | 25,468 |
| Operating expenses | (3,732) | (17,099) | (3,137) | (155) | 4,044 | (20,079) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (1,065) | (301) | (144) | (10) | - | (1,520) |
| Operating income | 2,892 | 1,036 | 61 | (120) | - | 3,869 |
| Equity in income (loss) of affiliates and other items | 243 | 42 | (4) | 192 | - | 473 |
| Tax on net operating income | (1,674) | (303) | (17) | 62 | - | (1,932) |
| Net operating income | 1,461 | 775 | 40 | 134 | - | 2,410 |
| Net cost of net debt | | | | | | (86) |
| Minority interests | | | | | | (34) |
| Net income | | | | | | 2,290 |

| 1 st quarter 2009 (adjustments) ^(a) (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|-------------|------------|------------|-------------|--------------|------------|
| Non-Group sales | | | | | | |
| Intersegment sales | | | | | | |
| Excise taxes | | | | | | |
| Revenues from sales | | | | | | |
| Operating expenses | - | 245 | 129 | - | - | 374 |
| Depreciation, depletion and amortization of tangible assets and mineral interests | - | - | - | - | - | - |
| Operating income^(b) | - | 245 | 129 | - | - | 374 |
| Equity in income (loss) of affiliates and other items ^(c) | (21) | 15 | (19) | (50) | - | (75) |
| Tax on net operating income | - | (85) | (38) | - | - | (123) |
| Net operating income^(b) | (21) | 175 | 72 | (50) | - | 176 |
| Net cost of net debt | | | | | | - |
| Minority interests | | | | | | 1 |
| Net income | | | | | | 177 |

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments and selected items related to Sanofi-Aventis

(b) Of which inventory valuation effect

On operating income

- 345 132 -

On net operating income

- 246 80 -

(c) Of which equity share of adjustments and selected items related to Sanofi-Aventis

- - - (63)

| 1 st quarter 2009 (adjusted) (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|--------------|---------------|--------------|--------------|----------------|---------------|
| Non-Group sales | 4,447 | 22,368 | 3,218 | 8 | - | 30,041 |
| Intersegment sales | 3,242 | 641 | 124 | 37 | (4,044) | - |
| Excise taxes | - | (4,573) | - | - | - | (4,573) |
| Revenues from sales | 7,689 | 18,436 | 3,342 | 45 | (4,044) | 25,468 |
| Operating expenses | (3,732) | (17,344) | (3,266) | (155) | 4,044 | (20,453) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (1,065) | (301) | (144) | (10) | - | (1,520) |
| Adjusted operating income | 2,892 | 791 | (68) | (120) | - | 3,495 |
| Equity in income (loss) of affiliates and other items | 264 | 27 | 15 | 242 | - | 548 |
| Tax on net operating income | (1,674) | (218) | 21 | 62 | - | (1,809) |
| Adjusted net operating income | 1,482 | 600 | (32) | 184 | - | 2,234 |
| Net cost of net debt | | | | | | (86) |
| Minority interests | | | | | | (35) |
| Ajusted net income | | | | | | 2,113 |

| 1 st quarter 2009 (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|--------------------------------------|----------|------------|-----------|-----------|--------------|-------|
| Total expenditures | 2,250 | 495 | 179 | 11 | - | 2,935 |
| Total divestments | 129 | 36 | 6 | 301 | - | 472 |
| Cash flow from operating activities | 2,578 | 1,648 | 178 | (410) | - | 3,994 |

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

| 1 st half 2008 (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|---------------|---------------|---------------|--------------|-----------------|---------------|
| Non-Group sales | 11,935 | 69,770 | 10,707 | 1 | - | 92,413 |
| Intersegment sales | 13,980 | 3,050 | 706 | 70 | (17,806) | - |
| Excise taxes | - | (9,826) | - | - | - | (9,826) |
| Revenues from sales | 25,915 | 62,994 | 11,413 | 71 | (17,806) | 82,587 |
| Operating expenses | (10,697) | (59,346) | (10,648) | (356) | 17,806 | (63,241) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (1,831) | (576) | (257) | (14) | - | (2,678) |
| Operating income | 13,387 | 3,072 | 508 | (299) | - | 16,668 |
| Equity in income (loss) of affiliates and other items | 904 | (13) | 3 | 383 | - | 1,277 |
| Tax on net operating income | (8,331) | (898) | (143) | 150 | - | (9,222) |
| Net operating income | 5,960 | 2,161 | 368 | 234 | - | 8,723 |
| Net cost of net debt | | | | | | (145) |
| Minority interests | | | | | | (244) |
| Net income | | | | | | 8,334 |

| 1 st half 2008 (adjustments) ^(a) (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|------------|--------------|------------|--------------|--------------|--------------|
| Non-Group sales | | | | | | |
| Intersegment sales | | | | | | |
| Excise taxes | | | | | | |
| Revenues from sales | | | | | | |
| Operating expenses | - | 1,830 | 232 | - | | 2,062 |
| Depreciation, depletion and amortization of tangible assets and mineral interests | - | - | - | - | | - |
| Operating income^(b) | - | 1,830 | 232 | - | | 2,062 |
| Equity in income (loss) of affiliates and other items ^(c) | 130 | 15 | (22) | (152) | | (29) |
| Tax on net operating income | - | (582) | (70) | - | | (652) |
| Net operating income^(b) | 130 | 1,263 | 140 | (152) | | 1,381 |
| Net cost of net debt | | | | | | - |
| Minority interests | | | | | | (24) |
| Net income | | | | | | 1,357 |

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis

(b) Of which inventory valuation effect

On operating income

- 1,830 232 -

On net operating income

- 1,298 154 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (149)

| 1 st half 2008 (adjusted) (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|---------------|---------------|---------------|--------------|-----------------|---------------|
| Non-Group sales | 11,935 | 69,770 | 10,707 | 1 | - | 92,413 |
| Intersegment sales | 13,980 | 3,050 | 706 | 70 | (17,806) | - |
| Excise taxes | - | (9,826) | - | - | - | (9,826) |
| Revenues from sales | 25,915 | 62,994 | 11,413 | 71 | (17,806) | 82,587 |
| Operating expenses | (10,697) | (61,176) | (10,880) | (356) | 17,806 | (65,303) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (1,831) | (576) | (257) | (14) | - | (2,678) |
| Adjusted operating income | 13,387 | 1,242 | 276 | (299) | - | 14,606 |
| Equity in income (loss) of affiliates and other items | 774 | (28) | 25 | 535 | - | 1,306 |
| Tax on net operating income | (8,331) | (316) | (73) | 150 | - | (8,570) |
| Adjusted net operating income | 5,830 | 898 | 228 | 386 | - | 7,342 |
| Net cost of net debt | | | | | | (145) |
| Minority interests | | | | | | (220) |
| Ajusted net income | | | | | | 6,977 |

| 1 st half 2008 (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|-------------------------------------|----------|------------|-----------|-----------|--------------|-------|
| Total expenditures | 4,254 | 808 | 385 | 64 | | 5,511 |
| Total divestments | 672 | 152 | 19 | 81 | | 924 |
| Cash flow from operating activities | 7,894 | (223) | (33) | (400) | | 7,238 |

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

| 2 nd quarter 2008 (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|---------------|---------------|--------------|--------------|----------------|---------------|
| Non-Group sales | 5,739 | 36,990 | 5,478 | (7) | - | 48,200 |
| Intersegment sales | 7,862 | 1,497 | 449 | 37 | (9,845) | - |
| Excise taxes | - | (4,900) | - | - | - | (4,900) |
| Revenues from sales | 13,601 | 33,587 | 5,927 | 30 | (9,845) | 43,300 |
| Operating expenses | (5,679) | (31,095) | (5,491) | (180) | 9,845 | (32,600) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (958) | (291) | (128) | (7) | - | (1,384) |
| Operating income | 6,964 | 2,201 | 308 | (157) | - | 9,316 |
| Equity in income (loss) of affiliates and other items | 439 | 20 | (11) | 133 | - | 581 |
| Tax on net operating income | (4,304) | (651) | (88) | 78 | - | (4,965) |
| Net operating income | 3,099 | 1,570 | 209 | 54 | - | 4,932 |
| Net cost of net debt | | | | | | (57) |
| Minority interests | | | | | | (143) |
| Net income | | | | | | 4,732 |

| 2 nd quarter 2008 (adjustments) ^(a) (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|----------|--------------|------------|-------------|--------------|--------------|
| Non-Group sales | | | | | | |
| Intersegment sales | | | | | | |
| Excise taxes | | | | | | |
| Revenues from sales | | | | | | |
| Operating expenses | - | 1,457 | 230 | - | - | 1,687 |
| Depreciation, depletion and amortization of tangible assets and mineral interests | - | - | - | - | - | - |
| Operating income^(b) | - | 1,457 | 230 | - | - | 1,687 |
| Equity in income (loss) of affiliates and other items ^(c) | - | (10) | (22) | (96) | - | (128) |
| Tax on net operating income | - | (464) | (69) | - | - | (533) |
| Net operating income^(b) | - | 983 | 139 | (96) | - | 1,026 |
| Net cost of net debt | | | | | | - |
| Minority interests | | | | | | (17) |
| Net income | | | | | | 1,009 |

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis

(b) Of which inventory valuation effect

On operating income

- 1,457 230 -

On net operating income

- 1,018 153 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (78)

| 2 nd quarter 2008 (adjusted) (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|---|---------------|---------------|--------------|--------------|----------------|---------------|
| Non-Group sales | 5,739 | 36,990 | 5,478 | (7) | - | 48,200 |
| Intersegment sales | 7,862 | 1,497 | 449 | 37 | (9,845) | - |
| Excise taxes | - | (4,900) | - | - | - | (4,900) |
| Revenues from sales | 13,601 | 33,587 | 5,927 | 30 | (9,845) | 43,300 |
| Operating expenses | (5,679) | (32,552) | (5,721) | (180) | 9,845 | (34,287) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (958) | (291) | (128) | (7) | - | (1,384) |
| Adjusted operating income | 6,964 | 744 | 78 | (157) | - | 7,629 |
| Equity in income (loss) of affiliates and other items | 439 | 30 | 11 | 229 | - | 709 |
| Tax on net operating income | (4,304) | (187) | (19) | 78 | - | (4,432) |
| Adjusted net operating income | 3,099 | 587 | 70 | 150 | - | 3,906 |
| Net cost of net debt | | | | | | (57) |
| Minority interests | | | | | | (126) |
| Ajusted net income | | | | | | 3,723 |

| 2 nd quarter 2008 (M€) | Upstream | Downstream | Chemicals | Corporate | Intercompany | Total |
|--------------------------------------|----------|------------|-----------|-----------|--------------|-------|
| Total expenditures | 2,076 | 514 | 221 | 57 | - | 2,868 |
| Total divestments | 565 | 128 | 12 | 21 | - | 726 |
| Cash flow from operating activities | 3,643 | (1,391) | 169 | (499) | - | 1,922 |

CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

TOTAL

(unaudited)

| 2 nd quarter 2009 (M€) | Adjusted | Adjustments | Consolidated statement of income |
|---|---------------|-------------|-------------------------------------|
| Sales | 31,430 | - | 31,430 |
| Excise taxes | (4,856) | - | (4,856) |
| Revenues from sales | 26,574 | - | 26,574 |
| Purchases net of inventory variation | (17,365) | 1,065 | (16,300) |
| Other operating expenses | (4,641) | (83) | (4,724) |
| Exploration costs | (155) | - | (155) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (1,531) | (105) | (1,636) |
| Other income | 78 | 28 | 106 |
| Other expense | (56) | (160) | (216) |
| Financial interest on debt | (140) | - | (140) |
| Financial income from marketable securities & cash equivalents | 40 | - | 40 |
| Cost of net debt | (100) | - | (100) |
| Other financial income | 240 | - | 240 |
| Other financial expense | (82) | - | (82) |
| Equity in income (loss) of affiliates | 441 | (48) | 393 |
| Income taxes | (1,630) | (247) | (1,877) |
| Consolidated net income | 1,773 | 450 | 2,223 |
| Group share | 1,721 | 448 | 2,169 |
| Minority interests | 52 | 2 | 54 |

| 2 nd quarter 2008 (M€) | Adjusted | Adjustments | Consolidated statement of income |
|---|---------------|--------------|-------------------------------------|
| Sales | 48,200 | - | 48,200 |
| Excise taxes | (4,900) | - | (4,900) |
| Revenues from sales | 43,300 | - | 43,300 |
| Purchases net of inventory variation | (29,645) | 1,687 | (27,958) |
| Other operating expenses | (4,439) | - | (4,439) |
| Exploration costs | (203) | - | (203) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (1,384) | - | (1,384) |
| Other income | 13 | 2 | 15 |
| Other expense | (26) | (95) | (121) |
| Financial interest on debt | (204) | - | (204) |
| Financial income from marketable securities & cash equivalents | 113 | - | 113 |
| Cost of net debt | (91) | - | (91) |
| Other financial income | 229 | - | 229 |
| Other financial expense | (80) | - | (80) |
| Equity in income (loss) of affiliates | 573 | (35) | 538 |
| Income taxes | (4,398) | (533) | (4,931) |
| Consolidated net income | 3,849 | 1,026 | 4,875 |
| Group share | 3,723 | 1,009 | 4,732 |
| Minority interests | 126 | 17 | 143 |

CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

TOTAL

(unaudited)

| 1 st half 2009 (M€) | Adjusted | Adjustments | Consolidated statement of income |
|---|---------------|-------------|-------------------------------------|
| Sales | 61,471 | - | 61,471 |
| Excise taxes | (9,429) | - | (9,429) |
| Revenues from sales | 52,042 | - | 52,042 |
| Purchases net of inventory variation | (33,070) | 1,542 | (31,528) |
| Other operating expenses | (9,213) | (186) | (9,399) |
| Exploration costs | (331) | - | (331) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (3,051) | (105) | (3,156) |
| Other income | 80 | 41 | 121 |
| Other expense | (113) | (190) | (303) |
| Financial interest on debt | (311) | - | (311) |
| Financial income from marketable securities & cash equivalents | 95 | - | 95 |
| Cost of net debt | (216) | - | (216) |
| Other financial income | 399 | - | 399 |
| Other financial expense | (163) | - | (163) |
| Equity in income (loss) of affiliates | 966 | (106) | 860 |
| Income taxes | (3,409) | (370) | (3,779) |
| Consolidated net income | 3,921 | 626 | 4,547 |
| Group share | 3,834 | 625 | 4,459 |
| Minority interests | 87 | 1 | 88 |

| 1 st half 2008 (M€) | Adjusted | Adjustments | Consolidated statement of income |
|---|---------------|--------------|-------------------------------------|
| Sales | 92,413 | - | 92,413 |
| Excise taxes | (9,826) | - | (9,826) |
| Revenues from sales | 82,587 | - | 82,587 |
| Purchases net of inventory variation | (55,639) | 2,062 | (53,577) |
| Other operating expenses | (9,271) | - | (9,271) |
| Exploration costs | (393) | - | (393) |
| Depreciation, depletion and amortization of tangible assets and mineral interests | (2,678) | - | (2,678) |
| Other income | 21 | 147 | 168 |
| Other expense | (74) | (95) | (169) |
| Financial interest on debt | (461) | - | (461) |
| Financial income from marketable securities & cash equivalents | 242 | - | 242 |
| Cost of net debt | (219) | - | (219) |
| Other financial income | 345 | - | 345 |
| Other financial expense | (151) | - | (151) |
| Equity in income (loss) of affiliates | 1,165 | (81) | 1,084 |
| Income taxes | (8,496) | (652) | (9,148) |
| Consolidated net income | 7,197 | 1,381 | 8,578 |
| Group share | 6,977 | 1,357 | 8,334 |
| Minority interests | 220 | 24 | 244 |