

Total financial statements

Third quarter and first nine months of 2008 consolidated accounts, IFRS

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M€) ^(a)	3 rd quarter 2008	2 nd quarter 2008	3 rd quarter 2007
Sales	48,849	48,200	39,430
Excise taxes	(4,810)	(4,900)	(5,479)
Revenues from sales	44,039	43,300	33,951
Purchases, net of inventory variation	(31,054)	(27,958)	(22,580)
Other operating expenses	(4,708)	(4,439)	(4,060)
Exploration costs	(144)	(203)	(135)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(1,329)	(1,384)	(1,310)
Other income	107	15	123
Other expense	(262)	(121)	(64)
Financial interest on debt	(241)	(204)	(455)
Financial income from marketable securities and cash equivalents	114	113	324
Cost of net debt	(127)	(91)	(131)
Other financial income	140	229	155
Other financial expense	(79)	(80)	(70)
Income taxes	(4,038)	(4,931)	(3,185)
Equity in income (loss) of affiliates	606	538	509
Consolidated net income	3,151	4,875	3,203
Group share **	3,050	4,732	3,121
Minority interests	101	143	82
Earnings per share (euros)	1.36	2.12	1.38
Fully-diluted earnings per share (euros) ***	1.36	2.10	1.37

** Adjusted net income	4,070	3,723	3,004
*** Adjusted fully-diluted earnings per share (euros)	1.81	1.65	1.32

(a) Except for earnings per share

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M€) ^(a)	9 months 2008	9 months 2007
Sales	141,262	115,567
Excise taxes	(14,636)	(16,440)
Revenues from sales	126,626	99,127
Purchases, net of inventory variation	(84,631)	(63,674)
Other operating expenses	(13,979)	(12,851)
Exploration costs	(537)	(604)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(4,007)	(3,975)
Other income	275	279
Other expense	(431)	(230)
Financial interest on debt	(702)	(1,332)
Financial income from marketable securities and cash equivalents	356	955
Cost of net debt	(346)	(377)
Other financial income	485	492
Other financial expense	(230)	(211)
Income taxes	(13,186)	(9,567)
Equity in income (loss) of affiliates	1,690	1,427
Consolidated net income	11,729	9,836
Group share **	11,384	9,581
Minority interests	345	255
Earnings per share (euros)	5.09	4.24
Fully-diluted earnings per share (euros) ***	5.06	4.21
** Adjusted net income	11,047	9,096
*** Adjusted fully-diluted earnings per share (euros)	4.91	3.99

(a) Except for earnings per share

CONSOLIDATED BALANCE SHEET

TOTAL

(M€)	September 30, 2008 <i>(unaudited)</i>	June 30, 2008 <i>(unaudited)</i>	December 31, 2007	September 30, 2007 <i>(unaudited)</i>
ASSETS				
Non-current assets				
Intangible assets, net	5,099	4,381	4,650	4,831
Property, plant and equipment, net	45,001	41,756	41,467	42,109
Equity affiliates: investments and loans	15,175	14,524	15,280	13,661
Other investments	1,293	1,246	1,291	1,343
Hedging instruments of non-current financial debt	406	540	460	434
Other non-current assets	2,196	2,179	2,155	1,756
Total non-current assets	69,170	64,626	65,303	64,134
Current assets				
Inventories, net	15,500	17,185	13,851	12,580
Accounts receivable, net	19,983	21,856	19,129	18,200
Other current assets	9,061	9,644	8,006	7,142
Current financial assets	293	223	1,264	11,072
Cash and cash equivalents	13,231	7,245	5,988	2,812
Total current assets	58,068	56,153	48,238	51,806
Total assets	127,238	120,779	113,541	115,940
LIABILITIES & SHAREHOLDERS' EQUITY				
Shareholders' equity				
Common shares	5,929	6,003	5,989	5,987
Paid-in surplus and retained earnings	53,800	55,024	48,797	45,052
Currency translation adjustment	(4,063)	(6,483)	(4,396)	(3,161)
Treasury shares	(4,865)	(6,271)	(5,532)	(5,060)
Total shareholders' equity - Group Share	50,801	48,273	44,858	42,818
Minority interests	1,001	855	842	851
Total shareholders' equity	51,802	49,128	45,700	43,669
Non-current liabilities				
Deferred income taxes	8,275	7,748	7,933	7,555
Employee benefits	2,580	2,533	2,527	2,813
Other non-current liabilities	6,857	6,567	6,843	6,295
Total non-current liabilities	17,712	16,848	17,303	16,663
Non-current financial debt	16,347	14,777	14,876	15,103
Current liabilities				
Accounts payable	17,390	19,297	18,183	14,841
Other creditors and accrued liabilities	18,546	15,760	12,806	16,268
Current borrowings	5,378	4,795	4,613	9,194
Other current financial liabilities	63	174	60	202
Total current liabilities	41,377	40,026	35,662	40,505
Total Liabilities and shareholders' equity	127,238	120,779	113,541	115,940

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M€)	3 rd quarter 2008	2 nd quarter 2008	3 rd quarter 2007
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	3,151	4,875	3,203
Depreciation, depletion and amortization	1,457	1,482	1,405
Non-current liabilities, valuation allowances and deferred taxes	242	32	235
Impact of coverage of pension benefit plans	-	-	-
(Gains) Losses on disposals of assets	(61)	(15)	(117)
Undistributed affiliates' equity earnings	(376)	104	(306)
(Increase) decrease in operating assets and liabilities	2,889	(4,563)	(921)
Other changes, net	36	7	50
Cash flow from operating activities	7,338	1,922	3,549
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(2,928)	(2,619)	(2,458)
Acquisitions of subsidiaries, net of cash acquired	(191)	-	-
Investments in equity affiliates and other securities	(132)	(41)	(40)
Increase in non-current loans	(120)	(208)	(92)
Total expenditures	(3,371)	(2,868)	(2,590)
Proceeds from disposal of intangible assets and property, plant and equipment	35	16	17
Proceeds from disposal of subsidiaries, net of cash sold	4	84	-
Proceeds from disposal of non-current investments	485	20	26
Repayment of non-current loans	194	606	66
Total divestments	718	726	109
Cash flow used in investing activities	(2,653)	(2,142)	(2,481)
CASH FLOW FROM (USED IN) FINANCING ACTIVITIES			
Issuance (Repayment) of shares:			
- Parent company shareholders	16	233	48
- Treasury shares	(334)	(284)	(491)
- Minority shareholders	(1)	-	(2)
Cash dividends paid to:			
- Parent company shareholders	-	(2,404)	-
- Minority shareholders	1	(127)	(2)
Net issuance (repayment) of non-current debt	1,379	1,562	321
Increase (Decrease) in current borrowings	25	55	(143)
Increase (Decrease) in current financial assets and liabilities	4	(18)	(517)
Cash flow from (used in) financing activities	1,090	(983)	(785)
Net increase (decrease) in cash and cash equivalents	5,775	(1,203)	283
Effect of exchange rates and changes in scope of consolidation	211	107	(329)
Cash and cash equivalents at the beginning of the period	7,245	8,341	2,858
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	13,231	7,245	2,812

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M€)	9 months 2008	9 months 2007
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	11,729	9,836
Depreciation, depletion and amortization	4,344	4,338
Non-current liabilities, valuation allowances and deferred taxes	285	523
Impact of coverage of pension benefit plans	-	-
(Gains) Losses on disposals of assets	(229)	(258)
Undistributed affiliates' equity earnings	(574)	(635)
(Increase) decrease in operating assets and liabilities	(1,064)	(516)
Other changes, net	85	238
Cash flow from operating activities	14,576	13,526
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(7,874)	(7,090)
Acquisitions of subsidiaries, net of cash acquired	(191)	(20)
Investments in equity affiliates and other securities	(280)	(187)
Increase in non-current loans	(537)	(397)
Total expenditures	(8,882)	(7,694)
Proceeds from disposal of intangible assets and property, plant and equipment	57	107
Proceeds from disposal of subsidiaries, net of cash sold	88	-
Proceeds from disposal of non-current investments	574	109
Repayment of non-current loans	923	359
Total divestments	1,642	575
Cash flow used in investing activities	(7,240)	(7,119)
CASH FLOW FROM (USED IN) FINANCING ACTIVITIES		
Issuance (Repayment) of shares:		
- Parent company shareholders	258	63
- Treasury shares	(1,045)	(1,059)
- Minority shareholders	(10)	(2)
Cash dividends paid to:		
- Parent company shareholders	(2,404)	(2,262)
- Minority shareholders	(127)	(164)
Net issuance (repayment) of non-current debt	3,444	2,734
Increase (Decrease) in current borrowings	(807)	2,364
Increase (Decrease) in current financial assets and liabilities	821	(7,485)
Cash flow from (used in) financing activities	130	(5,810)
Net increase in cash and cash equivalents	7,466	597
Effect of exchange rates and changes in scope of consolidation	(223)	(278)
Cash and cash equivalents at the beginning of the period	5,988	2,493
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	13,231	2,812

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(unaudited)

(M€)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity	Minority interests	Total equity
	Number	Amount			Number	Amount			
As of January 1, 2007	2,425,767,953	6,064	41,460	(1,383)	(161,200,707)	(5,820)	40,321	827	41,148
Net income for the first nine months	-	-	9,581	-	-	-	9,581	255	9,836
Items recognized directly in equity	-	-	75	(1,778)	-	-	(1,703)	(67)	(1,770)
Total excluding transactions with shareholders	-	-	9,656	(1,778)	-	-	7,878	188	8,066
Dividend	-	-	(4,514)	-	-	-	(4,514)	(164)	(4,678)
Issuance of common shares	2,039,726	5	58	-	-	-	63	-	63
Purchase of treasury shares	-	-	-	-	(23,387,355)	(1,287)	(1,287)	-	(1,287)
Sale of treasury shares ⁽¹⁾	-	-	(82)	-	8,288,463	313	231	-	231
Share-based payments	-	-	126	-	-	-	126	-	126
Transactions with shareholders	2,039,726	5	(4,412)	-	(15,098,892)	(974)	(5,381)	(164)	(5,545)
Share cancellation	(33,005,000)	(82)	(1,652)	-	33,005,000	1,734	-	-	-
As of September 30, 2007	2,394,802,679	5,987	45,052	(3,161)	(143,294,599)	(5,060)	42,818	851	43,669
Net income for the fourth quarter	-	-	3,600	-	-	-	3,600	99	3,699
Items recognized directly in equity	-	-	42	(1,235)	-	-	(1,193)	(44)	(1,237)
Total excluding transactions with shareholders	-	-	3,642	(1,235)	-	-	2,407	55	2,462
Dividend	-	-	4	-	-	-	4	(64)	(60)
Issuance of common shares	729,418	2	24	-	-	-	26	-	26
Purchase of treasury shares	-	-	-	-	(9,000,000)	(500)	(500)	-	(500)
Sale of treasury shares ⁽¹⁾	-	-	5	-	873,367	28	33	-	33
Share-based payments	-	-	70	-	-	-	70	-	70
Transactions with shareholders	729,418	2	103	-	(8,126,633)	(472)	(367)	(64)	(431)
Share cancellation	-	-	-	-	-	-	-	-	-
As of December 31, 2007	2,395,532,097	5,989	48,797	(4,396)	(151,421,232)	(5,532)	44,858	842	45,700
Net income for the first nine months	-	-	11,384	-	-	-	11,384	345	11,729
Items recognized directly in equity	-	-	(153)	333	-	-	180	(59)	121
Total excluding transactions with shareholders	-	-	11,231	333	-	-	11,564	286	11,850
Dividend	-	-	(4,949)	-	-	-	(4,949)	(127)	(5,076)
Issuance of common shares	6,103,524	15	243	-	-	-	258	-	258
Purchase of treasury shares	-	-	-	-	(24,000,000)	(1,194)	(1,194)	-	(1,194)
Sale of treasury shares ⁽¹⁾	-	-	(71)	-	5,917,729	220	149	-	149
Share-based payments	-	-	115	-	-	-	115	-	115
Transactions with shareholders	6,103,524	15	(4,662)	-	(18,082,271)	(974)	(5,621)	(127)	(5,748)
Share cancellation	(30,000,000)	(75)	(1,566)	-	30,000,000	1,641	-	-	-
As of September 30, 2008	2,371,635,621	5,929	53,800	(4,063)	(139,503,503)	(4,865)	50,801	1,001	51,802

(1) Treasury shares related to the stock option purchase plans and restricted stock grants

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

3 rd quarter 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,396	38,008	5,431	14	-	48,849
Intersegment sales	7,055	1,714	339	35	(9,143)	-
Excise taxes	-	(4,810)	-	-	-	(4,810)
Revenues from sales	12,451	34,912	5,770	49	(9,143)	44,039
Operating expenses	(5,030)	(34,444)	(5,449)	(126)	9,143	(35,906)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(896)	(298)	(126)	(9)	-	(1,329)
Operating income	6,525	170	195	(86)	-	6,804
Equity in income (loss) of affiliates and other items	197	114	24	177	-	512
Tax on net operating income	(4,031)	(52)	(55)	57	-	(4,081)
Net operating income	2,691	232	164	148	-	3,235
Net cost of net debt						(84)
Minority interests						(101)
Net income						3,050

3 rd quarter 2008 (adjustments) (*) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	(1,045)	(148)	-	-	(1,193)
Depreciation, depletion, and amortization of tangible assets and mineral interests	-	-	-	-	-	-
Operating income^(a)	-	(1,045)	(148)	-	-	(1,193)
Equity in income (loss) of affiliates and other items ^(b)	(208)	33	(1)	(54)	-	(230)
Tax on net operating income	-	343	50	(2)	-	391
Net operating income^(a)	(208)	(669)	(99)	(56)	-	(1,032)
Net cost of net debt						-
Minority interests						12
Net income						(1,020)

(*) Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(a) Of which inventory valuation effect

On operating income	-	(1,045)	(148)	-	-	
On net operating income	-	(665)	(99)	-	-	

(b) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

3 rd quarter 2008 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,396	38,008	5,431	14	-	48,849
Intersegment sales	7,055	1,714	339	35	(9,143)	-
Excise taxes	-	(4,810)	-	-	-	(4,810)
Revenues from sales	12,451	34,912	5,770	49	(9,143)	44,039
Operating expenses	(5,030)	(33,399)	(5,301)	(126)	9,143	(34,713)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(896)	(298)	(126)	(9)	-	(1,329)
Adjusted operating income	6,525	1,215	343	(86)	-	7,997
Equity in income (loss) of affiliates and other items	405	81	25	231	-	742
Tax on net operating income	(4,031)	(395)	(105)	59	-	(4,472)
Adjusted net operating income	2,899	901	263	204	-	4,267
Net cost of net debt						(84)
Minority interests						(113)
Adjusted net income						4,070

3 rd quarter 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,480	638	212	41	-	3,371
Total divestments	188	46	14	470	-	718
Cash flow from operating activities	3,732	2,731	14	861	-	7,338

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

2 nd quarter 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,739	36,990	5,478	(7)	-	48,200
Intersegment sales	7,862	1,497	449	37	(9,845)	-
Excise taxes	-	(4,900)	-	-	-	(4,900)
Revenues from sales	13,601	33,587	5,927	30	(9,845)	43,300
Operating expenses	(5,679)	(31,095)	(5,491)	(180)	9,845	(32,600)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(958)	(291)	(128)	(7)	-	(1,384)
Operating income	6,964	2,201	308	(157)	-	9,316
Equity in income (loss) of affiliates and other items	439	20	(11)	133	-	581
Tax on net operating income	(4,304)	(651)	(88)	78	-	(4,965)
Net operating income	3,099	1,570	209	54	-	4,932
Net cost of net debt						(57)
Minority interests						(143)
Net income						4,732

2 nd quarter 2008 (adjustments) (*) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	1,457	230	-		1,687
Depreciation, depletion, and amortization of tangible assets and mineral interests	-	-	-	-		-
Operating income^(a)	-	1,457	230	-		1,687
Equity in income (loss) of affiliates and other items ^(b)	-	(10)	(22)	(96)		(128)
Tax on net operating income	-	(464)	(69)	-		(533)
Net operating income^(a)	-	983	139	(96)		1,026
Net cost of net debt						-
Minority interests						(17)
Net income						1,009

(*) Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(a) Of which inventory valuation effect

On operating income

- 1,457 230 -

On net operating income

- 1,018 153 -

(b) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

- - - (78)

2 nd quarter 2008 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,739	36,990	5,478	(7)	-	48,200
Intersegment sales	7,862	1,497	449	37	(9,845)	-
Excise taxes	-	(4,900)	-	-	-	(4,900)
Revenues from sales	13,601	33,587	5,927	30	(9,845)	43,300
Operating expenses	(5,679)	(32,552)	(5,721)	(180)	9,845	(34,287)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(958)	(291)	(128)	(7)	-	(1,384)
Adjusted operating income	6,964	744	78	(157)	-	7,629
Equity in income (loss) of affiliates and other items	439	30	11	229	-	709
Tax on net operating income	(4,304)	(187)	(19)	78	-	(4,432)
Adjusted net operating income	3,099	587	70	150	-	3,906
Net cost of net debt						(57)
Minority interests						(126)
Ajusted net income						3,723

2 nd quarter 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,076	514	221	57		2,868
Total divestments	565	128	12	21		726
Cash flow from operating activities	3,643	(1,391)	169	(499)		1,922

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

3 rd quarter 2007 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,143	30,430	4,856	1	-	39,430
Intersegment sales	5,453	1,124	326	58	(6,961)	-
Excise taxes	-	(5,479)	-	-	-	(5,479)
Revenues from sales	9,596	26,075	5,182	59	(6,961)	33,951
Operating expenses	(3,845)	(25,000)	(4,726)	(165)	6,961	(26,775)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(890)	(288)	(124)	(8)	-	(1,310)
Operating income	4,861	787	332	(114)	-	5,866
Equity in income (loss) of affiliates and other items	309	76	6	262	-	653
Tax on net operating income	(2,943)	(207)	(100)	12	-	(3,238)
Net operating income	2,227	656	238	160	-	3,281
Net cost of net debt						(78)
Minority interests						(82)
Net income						3,121

3 rd quarter 2007 (adjustments) (*) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	221	(11)	-		210
Depreciation, depletion, and amortization of tangible assets and mineral interests	-	-	-	-		-
Operating income^(a)	-	221	(11)	-		210
Equity in income (loss) of affiliates and other items ^(b)	-	(34)	(1)	(2)		(37)
Tax on net operating income	-	(57)	3	-		(54)
Net operating income^(a)	-	130	(9)	(2)		119
Net cost of net debt						-
Minority interests						(2)
Net income						117

(*) Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(a) Of which inventory valuation effect

On operating income	-	221	(11)	-		
On net operating income	-	150	(9)	-		

(b) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

3 rd quarter 2007 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,143	30,430	4,856	1	-	39,430
Intersegment sales	5,453	1,124	326	58	(6,961)	-
Excise taxes	-	(5,479)	-	-	-	(5,479)
Revenues from sales	9,596	26,075	5,182	59	(6,961)	33,951
Operating expenses	(3,845)	(25,221)	(4,715)	(165)	6,961	(26,985)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(890)	(288)	(124)	(8)	-	(1,310)
Adjusted operating income	4,861	566	343	(114)	-	5,656
Equity in income (loss) of affiliates and other items	309	110	7	264	-	690
Tax on net operating income	(2,943)	(150)	(103)	12	-	(3,184)
Adjusted net operating income	2,227	526	247	162	-	3,162
Net cost of net debt						(78)
Minority interests						(80)
Ajusted net income						3,004

3 rd quarter 2007 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	1,981	381	200	28		2,590
Total divestments	63	27	15	4		109
Cash flow from operating activities	1,697	439	217	1,196		3,549

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

9 months 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	17,331	107,778	16,138	15	-	141,262
Intersegment sales	21,035	4,764	1,045	105	(26,949)	-
Excise taxes	-	(14,636)	-	-	-	(14,636)
Revenues from sales	38,366	97,906	17,183	120	(26,949)	126,626
Operating expenses	(15,727)	(93,790)	(16,097)	(482)	26,949	(99,147)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(2,727)	(874)	(383)	(23)	-	(4,007)
Operating income	19,912	3,242	703	(385)	-	23,472
Equity in income (loss) of affiliates and other items	1,101	101	27	560	-	1,789
Tax on net operating income	(12,362)	(950)	(198)	207	-	(13,303)
Net operating income	8,651	2,393	532	382	-	11,958
Net cost of net debt						(229)
Minority interests						(345)
Net income						11,384

9 months 2008 (adjustments) (*) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	785	84	-		869
Depreciation, depletion, and amortization of tangible assets and mineral interests	-	-	-	-		-
Operating income ^(a)	-	785	84	-		869
Equity in income (loss) of affiliates and other items ^(b)	(78)	48	(23)	(206)		(259)
Tax on net operating income	-	(239)	(20)	(2)		(261)
Net operating income ^(a)	(78)	594	41	(208)		349
Net cost of net debt						-
Minority interests						(12)
Net income						337

(*) Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(a) Of which inventory valuation effect

On operating income

- 785 84 -

On net operating income

- 633 55 -

(b) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

- - - (227)

9 months 2008 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	17,331	107,778	16,138	15	-	141,262
Intersegment sales	21,035	4,764	1,045	105	(26,949)	-
Excise taxes	-	(14,636)	-	-	-	(14,636)
Revenues from sales	38,366	97,906	17,183	120	(26,949)	126,626
Operating expenses	(15,727)	(94,575)	(16,181)	(482)	26,949	(100,016)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(2,727)	(874)	(383)	(23)	-	(4,007)
Adjusted operating income	19,912	2,457	619	(385)	-	22,603
Equity in income (loss) of affiliates and other items	1,179	53	50	766	-	2,048
Tax on net operating income	(12,362)	(711)	(178)	209	-	(13,042)
Adjusted net operating income	8,729	1,799	491	590	-	11,609
Net cost of net debt						(229)
Minority interests						(333)
Ajusted net income						11,047

9 months 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	6,734	1,446	597	105		8,882
Total divestments	860	198	33	551		1,642
Cash flow from operating activities	11,626	2,508	(19)	461		14,576

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

9 months 2007 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	13,833	86,793	14,921	20	-	115,567
Intersegment sales	15,269	3,568	827	125	(19,789)	-
Excise taxes	-	(16,440)	-	-	-	(16,440)
Revenues from sales	29,102	73,921	15,748	145	(19,789)	99,127
Operating expenses	(12,717)	(69,551)	(14,193)	(457)	19,789	(77,129)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(2,709)	(876)	(367)	(23)	-	(3,975)
Operating income	13,676	3,494	1,188	(335)	-	18,023
Equity in income (loss) of affiliates and other items	976	202	43	536	-	1,757
Tax on net operating income	(8,372)	(1,063)	(371)	95	-	(9,711)
Net operating income	6,280	2,633	860	296	-	10,069
Net cost of net debt						(233)
Minority interests						(255)
Net income						9,581

9 months 2007 (adjustments) (*) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	951	152	-		1,103
Depreciation, depletion, and amortization of tangible assets and mineral interests	-	-	-	-		-
Operating income ^(a)	-	951	152	-		1,103
Equity in income (loss) of affiliates and other items ^(b)	-	(10)	(1)	(250)		(261)
Tax on net operating income	-	(297)	(51)	-		(348)
Net operating income ^(a)	-	644	100	(250)		494
Net cost of net debt						-
Minority interests						(9)
Net income						485

(*) Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(a) Of which inventory valuation effect

On operating income

- 951 152 -

On net operating income

- 664 100 -

(b) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

- - - (225)

9 months 2007 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	13,833	86,793	14,921	20	-	115,567
Intersegment sales	15,269	3,568	827	125	(19,789)	-
Excise taxes	-	(16,440)	-	-	-	(16,440)
Revenues from sales	29,102	73,921	15,748	145	(19,789)	99,127
Operating expenses	(12,717)	(70,502)	(14,345)	(457)	19,789	(78,232)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(2,709)	(876)	(367)	(23)	-	(3,975)
Adjusted operating income	13,676	2,543	1,036	(335)	-	16,920
Equity in income (loss) of affiliates and other items	976	212	44	786	-	2,018
Tax on net operating income	(8,372)	(766)	(320)	95	-	(9,363)
Adjusted net operating income	6,280	1,989	760	546	-	9,575
Net cost of net debt						(233)
Minority interests						(246)
Ajusted net income						9,096

9 months 2007 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	6,079	1,026	546	43		7,694
Total divestments	427	77	63	8		575
Cash flow from operating activities	9,344	3,776	578	(172)		13,526

CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

TOTAL

(unaudited)

3 rd quarter 2008 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	48,849	-	48,849
Excise taxes	(4,810)	-	(4,810)
Revenues from sales	44,039	-	44,039
Purchases, net of inventory variation	(29,861)	(1,193)	(31,054)
Other operating expenses	(4,708)	-	(4,708)
Exploration costs	(144)	-	(144)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(1,329)	-	(1,329)
Other income	55	52	107
Other expense	(55)	(207)	(262)
Financial interest on debt	(241)	-	(241)
Financial income from marketable securities and cash equivalents	114	-	114
Cost of net debt	(127)	-	(127)
Other financial income	140	-	140
Other financial expense	(79)	-	(79)
Income taxes	(4,429)	391	(4,038)
Equity in income (loss) of affiliates	681	(75)	606
Consolidated net income	4,183	(1,032)	3,151
Group share	4,070	(1,020)	3,050
Minority interests	113	(12)	101
3rd quarter 2007 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	39,430	-	39,430
Excise taxes	(5,479)	-	(5,479)
Revenues from sales	33,951	-	33,951
Purchases, net of inventory variation	(22,790)	210	(22,580)
Other operating expenses	(4,060)	-	(4,060)
Exploration costs	(135)	-	(135)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(1,310)	-	(1,310)
Other income	123	-	123
Other expense	(34)	(30)	(64)
Financial interest on debt	(455)	-	(455)
Financial income from marketable securities and cash equivalents	324	-	324
Cost of net debt	(131)	-	(131)
Other financial income	155	-	155
Other financial expense	(70)	-	(70)
Income taxes	(3,131)	(54)	(3,185)
Equity in income (loss) of affiliates	516	(7)	509
Consolidated net income	3,084	119	3,203
Group share	3,004	117	3,121
Minority interests	80	2	82

CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

TOTAL

(unaudited)

9 months 2008 (M€)	Ajusted	Adjustments	Consolidated statement of income
Sales	141,262	-	141,262
Excise taxes	(14,636)	-	(14,636)
Revenues from sales	126,626	-	126,626
Purchases, net of inventory variation	(85,500)	869	(84,631)
Other operating expenses	(13,979)	-	(13,979)
Exploration costs	(537)	-	(537)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(4,007)	-	(4,007)
Other income	76	199	275
Other expense	(129)	(302)	(431)
Financial interest on debt	(702)	-	(702)
Financial income from marketable securities and cash equivalents	356	-	356
Cost of net debt	(346)	-	(346)
Other financial income	485	-	485
Other financial expense	(230)	-	(230)
Income taxes	(12,925)	(261)	(13,186)
Equity in income (loss) of affiliates	1,846	(156)	1,690
Consolidated net income	11,380	349	11,729
Group share	11,047	337	11,384
Minority interests	333	12	345

9 months 2007 (M€)	Ajusted	Adjustments	Consolidated statement of income
Sales	115,567	-	115,567
Excise taxes	(16,440)	-	(16,440)
Revenues from sales	99,127	-	99,127
Purchases, net of inventory variation	(64,777)	1,103	(63,674)
Other operating expenses	(12,851)	-	(12,851)
Exploration costs	(604)	-	(604)
Depreciation, depletion, and amortization of tangible assets and mineral interests	(3,975)	-	(3,975)
Other income	279	-	279
Other expense	(100)	(130)	(230)
Financial interest on debt	(1,332)	-	(1,332)
Financial income from marketable securities and cash equivalents	955	-	955
Cost of net debt	(377)	-	(377)
Other financial income	492	-	492
Other financial expense	(211)	-	(211)
Income taxes	(9,219)	(348)	(9,567)
Equity in income (loss) of affiliates	1,558	(131)	1,427
Consolidated net income	9,342	494	9,836
Group share	9,096	485	9,581
Minority interests	246	9	255