Total financial statements

Second quarter and first half 2008 consolidated accounts, IFRS
## CONSOLIDATED STATEMENT OF INCOME

### TOTAL

(unaudited)

<table>
<thead>
<tr>
<th></th>
<th>2nd quarter 2008</th>
<th>1st quarter 2008</th>
<th>2nd quarter 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sales</strong></td>
<td>48,200</td>
<td>44,213</td>
<td>39,094</td>
</tr>
<tr>
<td>Excise taxes</td>
<td>(4,900)</td>
<td>(4,926)</td>
<td>(5,595)</td>
</tr>
<tr>
<td>Revenues from sales</td>
<td>43,300</td>
<td>39,287</td>
<td>33,499</td>
</tr>
<tr>
<td>Purchases, net of inventory variation</td>
<td>(27,958)</td>
<td>(25,619)</td>
<td>(21,385)</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>(4,439)</td>
<td>(4,832)</td>
<td>(4,139)</td>
</tr>
<tr>
<td>Exploration costs</td>
<td>(203)</td>
<td>(190)</td>
<td>(255)</td>
</tr>
<tr>
<td>Depreciation, depletion, and amortization of tangible assets and mineral interests</td>
<td>(1,384)</td>
<td>(1,294)</td>
<td>(1,365)</td>
</tr>
<tr>
<td>Other income</td>
<td>15</td>
<td>153</td>
<td>60</td>
</tr>
<tr>
<td>Other expense</td>
<td>(121)</td>
<td>(48)</td>
<td>(102)</td>
</tr>
<tr>
<td>Financial interest on debt</td>
<td>(204)</td>
<td>(257)</td>
<td>(447)</td>
</tr>
<tr>
<td>Financial income from marketable securities and cash equivalents</td>
<td>113</td>
<td>129</td>
<td>337</td>
</tr>
<tr>
<td>Cost of net debt</td>
<td>(91)</td>
<td>(128)</td>
<td>(110)</td>
</tr>
<tr>
<td>Other financial income</td>
<td>229</td>
<td>116</td>
<td>209</td>
</tr>
<tr>
<td>Other financial expense</td>
<td>(80)</td>
<td>(71)</td>
<td>(74)</td>
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<tr>
<td>Income taxes</td>
<td>(4,931)</td>
<td>(4,217)</td>
<td>(3,292)</td>
</tr>
<tr>
<td>Equity in income (loss) of affiliates</td>
<td>538</td>
<td>546</td>
<td>449</td>
</tr>
<tr>
<td><strong>Consolidated net income</strong></td>
<td>4,875</td>
<td>3,703</td>
<td>3,495</td>
</tr>
<tr>
<td>Group share *</td>
<td>4,732</td>
<td>3,602</td>
<td>3,411</td>
</tr>
<tr>
<td>Minority interests</td>
<td>143</td>
<td>101</td>
<td>84</td>
</tr>
<tr>
<td>Earnings per share (euros)</td>
<td>2.12</td>
<td>1.61</td>
<td>1.51</td>
</tr>
<tr>
<td>Fully-diluted earnings per share (euros) ***</td>
<td>2.10</td>
<td>1.60</td>
<td>1.50</td>
</tr>
</tbody>
</table>

* Adjusted net income  
** Adjusted fully-diluted earnings per share (euros)

(a) Except for earnings per share.
<table>
<thead>
<tr>
<th></th>
<th>1st half 2008</th>
<th>1st half 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sales</strong></td>
<td>92,413</td>
<td>76,137</td>
</tr>
<tr>
<td>Excise taxes</td>
<td>(9,826)</td>
<td>(10,961)</td>
</tr>
<tr>
<td>Revenues from sales</td>
<td>82,587</td>
<td>65,176</td>
</tr>
<tr>
<td><strong>Purchases, net of inventory variation</strong></td>
<td>(53,577)</td>
<td>(41,094)</td>
</tr>
<tr>
<td><strong>Other operating expenses</strong></td>
<td>(9,271)</td>
<td>(8,791)</td>
</tr>
<tr>
<td>Exploration costs</td>
<td>(393)</td>
<td>(469)</td>
</tr>
<tr>
<td>Depreciation, depletion, and amortization of tangible assets and mineral interests</td>
<td>(2,678)</td>
<td>(2,665)</td>
</tr>
<tr>
<td><strong>Other income</strong></td>
<td>168</td>
<td>156</td>
</tr>
<tr>
<td><strong>Other expense</strong></td>
<td>(169)</td>
<td>(166)</td>
</tr>
<tr>
<td>Financial interest on debt</td>
<td>(461)</td>
<td>(877)</td>
</tr>
<tr>
<td>Financial income from marketable securities and cash equivalents</td>
<td>242</td>
<td>631</td>
</tr>
<tr>
<td>Cost of net debt</td>
<td>(219)</td>
<td>(246)</td>
</tr>
<tr>
<td>Other financial income</td>
<td>345</td>
<td>337</td>
</tr>
<tr>
<td>Other financial expense</td>
<td>(151)</td>
<td>(141)</td>
</tr>
<tr>
<td><strong>Income taxes</strong></td>
<td>(9,148)</td>
<td>(6,382)</td>
</tr>
<tr>
<td>Equity in income (loss) of affiliates</td>
<td>1,084</td>
<td>918</td>
</tr>
<tr>
<td><strong>Consolidated net income</strong></td>
<td>8,578</td>
<td>6,633</td>
</tr>
<tr>
<td><strong>Group share</strong></td>
<td>8,334</td>
<td>6,460</td>
</tr>
<tr>
<td><strong>Minority interests</strong></td>
<td>244</td>
<td>173</td>
</tr>
<tr>
<td><strong>Earnings per share (euros)</strong></td>
<td>3.72</td>
<td>2.86</td>
</tr>
<tr>
<td><strong>Fully-diluted earnings per share (euros)</strong></td>
<td>3.70</td>
<td>2.83</td>
</tr>
</tbody>
</table>

* Adjusted net income 6,977 6,092
** Adjusted fully-diluted earnings per share (euros) 3.10 2.67

(a) Except for earnings per share
## CONSOLIDATED BALANCE SHEET

### TOTAL

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Non-current assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intangible assets, net</td>
<td>4,381</td>
<td>4,374</td>
<td>4,650</td>
<td>4,729</td>
</tr>
<tr>
<td>Property, plant and equipment, net</td>
<td>41,756</td>
<td>40,436</td>
<td>41,467</td>
<td>42,090</td>
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<tr>
<td>Equity affiliates : investments and loans</td>
<td>14,524</td>
<td>15,039</td>
<td>15,280</td>
<td>13,619</td>
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<tr>
<td>Other investments</td>
<td>1,246</td>
<td>1,215</td>
<td>1,291</td>
<td>1,385</td>
</tr>
<tr>
<td>Hedging instruments of non-current financial debt</td>
<td>540</td>
<td>651</td>
<td>460</td>
<td>287</td>
</tr>
<tr>
<td>Other non-current assets</td>
<td>2,179</td>
<td>2,066</td>
<td>2,155</td>
<td>1,801</td>
</tr>
<tr>
<td><strong>Total non-current assets</strong></td>
<td><strong>64,626</strong></td>
<td><strong>63,781</strong></td>
<td><strong>65,303</strong></td>
<td><strong>63,911</strong></td>
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<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inventories, net</td>
<td>17,185</td>
<td>13,892</td>
<td>13,851</td>
<td>12,009</td>
</tr>
<tr>
<td>Accounts receivable, net</td>
<td>21,856</td>
<td>18,664</td>
<td>19,129</td>
<td>17,024</td>
</tr>
<tr>
<td>Other current assets</td>
<td>9,644</td>
<td>8,261</td>
<td>8,006</td>
<td>7,155</td>
</tr>
<tr>
<td>Current financial assets</td>
<td>223</td>
<td>403</td>
<td>1,264</td>
<td>10,883</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>7,245</td>
<td>8,341</td>
<td>5,988</td>
<td>2,858</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td><strong>56,153</strong></td>
<td><strong>49,561</strong></td>
<td><strong>48,238</strong></td>
<td><strong>49,929</strong></td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>120,779</strong></td>
<td><strong>113,342</strong></td>
<td><strong>113,541</strong></td>
<td><strong>113,840</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES & SHAREHOLDERS' EQUITY

|                      |                           |                           |                   |                          |
| **Shareholders’ equity**|                           |                           |                   |                          |
| Common shares | 6,003                     | 5,990                     | 5,989             | 5,983                    |
| Paid-in surplus and retained earnings | 55,024                    | 52,376                    | 48,797            | 44,238                   |
| Currency translation adjustment | (6,483)                  | (6,653)                   | (4,396)           | (1,885)                  |
| Treasury shares | (6,271)                   | (5,963)                   | (5,532)           | (4,679)                  |
| **Total shareholders’ equity - Group share** | **48,273**               | **45,750**                | **44,858**        | **43,657**               |
| Minority interests | 855                       | 833                       | 842               | 817                      |
| **Total shareholders’ equity** | **49,128**               | **46,583**                | **45,700**        | **44,474**               |
| **Non-current liabilities** |                           |                           |                   |                          |
| Deferred income taxes | 7,748                     | 7,840                     | 7,933             | 7,442                    |
| Employee benefits | 2,533                     | 2,489                     | 2,527             | 2,814                    |
| Other non-current liabilities | 6,567                     | 6,431                     | 6,843             | 6,359                    |
| **Total non-current liabilities** | **16,848**               | **16,760**                | **17,303**        | **16,615**               |
| **Non-current financial debt** | **14,777**               | **13,388**                | **14,876**        | **15,045**               |

### Current liabilities

|                      |                           |                           |                   |                          |
| Accounts payable | 19,297                     | 17,240                    | 18,183            | 14,418                   |
| Other creditors and accrued liabilities | 15,760                    | 14,345                    | 12,806            | 13,386                   |
| Current borrowings | 4,795                     | 4,861                     | 4,756             | 9,809                    |
| Other current financial liabilities | 174                       | 165                       | 60                | 93                       |
| **Total current liabilities** | **40,026**               | **36,611**                | **35,662**        | **37,706**               |

### Total liabilities and shareholders' equity

|                      |                           |                           |                   |                          |
| **Total liabilities and shareholders' equity** | **120,779**               | **113,342**               | **113,541**       | **113,840**              |
# CONSOLIDATED STATEMENT OF CASH FLOW

## TOTAL

*(unaudited)*

<table>
<thead>
<tr>
<th>(M€)</th>
<th>2nd quarter 2008</th>
<th>1st quarter 2008</th>
<th>2nd quarter 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOW FROM OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consolidated net income</td>
<td>4,875</td>
<td>3,703</td>
<td>3,495</td>
</tr>
<tr>
<td>Depreciation, depletion and amortization</td>
<td>1,482</td>
<td>1,405</td>
<td>1,495</td>
</tr>
<tr>
<td>Non-current liabilities, valuation allowances and deferred taxes</td>
<td>32</td>
<td>11</td>
<td>315</td>
</tr>
<tr>
<td>Impact of coverage of pension benefit plans</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(Gains) Losses on disposals of assets</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Undistributed affiliates’ equity earnings</td>
<td>104</td>
<td>302</td>
<td>66</td>
</tr>
<tr>
<td>(Increase) Decrease in operating assets and liabilities</td>
<td>(4,563)</td>
<td>610</td>
<td>(1,693)</td>
</tr>
<tr>
<td>Other changes, net</td>
<td>7</td>
<td>42</td>
<td>42</td>
</tr>
<tr>
<td><strong>Cash flow from operating activities</strong></td>
<td>1,922</td>
<td>5,316</td>
<td>3,589</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(M€)</th>
<th>2nd quarter 2008</th>
<th>1st quarter 2008</th>
<th>2nd quarter 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOW USED IN INVESTING ACTIVITIES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intangible assets and property, plant and equipment additions</td>
<td>(2,619)</td>
<td>(2,327)</td>
<td>(2,509)</td>
</tr>
<tr>
<td>Acquisitions of subsidiaries, net of cash acquired</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Investments in equity affiliates and other securities</td>
<td>(41)</td>
<td>(107)</td>
<td>(47)</td>
</tr>
<tr>
<td>Increase in non-current loans</td>
<td>(208)</td>
<td>(209)</td>
<td>(134)</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>(2,868)</td>
<td>(2,643)</td>
<td>(2,690)</td>
</tr>
<tr>
<td>Proceeds from disposal of intangible assets and property, plant and equipment</td>
<td>16</td>
<td>6</td>
<td>18</td>
</tr>
<tr>
<td>Proceeds from disposal of subsidiaries, net of cash sold</td>
<td>84</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Proceeds from disposal of non-current investments</td>
<td>20</td>
<td>69</td>
<td>64</td>
</tr>
<tr>
<td>Repayment of non-current loans</td>
<td>606</td>
<td>123</td>
<td>140</td>
</tr>
<tr>
<td><strong>Total divestments</strong></td>
<td>726</td>
<td>198</td>
<td>222</td>
</tr>
<tr>
<td><strong>Cash flow used in investing activities</strong></td>
<td>(2,142)</td>
<td>(2,445)</td>
<td>(2,468)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(M€)</th>
<th>2nd quarter 2008</th>
<th>1st quarter 2008</th>
<th>2nd quarter 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOW FROM (USED IN) FINANCING ACTIVITIES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Issuance (Repayment) of shares:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Parent company shareholders</td>
<td>233</td>
<td>9</td>
<td>10</td>
</tr>
<tr>
<td>- Treasury shares</td>
<td>(284)</td>
<td>(427)</td>
<td>(295)</td>
</tr>
<tr>
<td>- Minority shareholders</td>
<td>-</td>
<td>(9)</td>
<td>-</td>
</tr>
<tr>
<td>Cash dividends paid to:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Parent company shareholders</td>
<td>(2,404)</td>
<td>-</td>
<td>(2,262)</td>
</tr>
<tr>
<td>- Minority shareholders</td>
<td>(127)</td>
<td>(1)</td>
<td>(133)</td>
</tr>
<tr>
<td>Net issuance (repayment) of non-current debt</td>
<td>1,562</td>
<td>503</td>
<td>1,309</td>
</tr>
<tr>
<td>Increase (Decrease) in current borrowings</td>
<td>55</td>
<td>(887)</td>
<td>(135)</td>
</tr>
<tr>
<td>Increase (Decrease) in current financial assets and liabilities</td>
<td>(18)</td>
<td>835</td>
<td>138</td>
</tr>
<tr>
<td>Other changes, net</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Cash flow from (used in) financing activities</strong></td>
<td>(983)</td>
<td>23</td>
<td>(1,368)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(M€)</th>
<th>2nd quarter 2008</th>
<th>1st quarter 2008</th>
<th>2nd quarter 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net increase (decrease) in cash and cash equivalents</strong></td>
<td>(1,203)</td>
<td>2,894</td>
<td>(247)</td>
</tr>
<tr>
<td>Effect of exchange rates and changes in scope of consolidation</td>
<td>107</td>
<td>(541)</td>
<td>143</td>
</tr>
<tr>
<td>Cash and cash equivalents at the beginning of the period</td>
<td>8,341</td>
<td>5,988</td>
<td>2,962</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at the end of the period</strong></td>
<td>7,245</td>
<td>8,341</td>
<td>2,858</td>
</tr>
</tbody>
</table>
## CONSOLIDATED STATEMENT OF CASH FLOW

### TOTAL

*(unaudited)*

<table>
<thead>
<tr>
<th></th>
<th>1&lt;sup&gt;st&lt;/sup&gt; half 2008</th>
<th>1&lt;sup&gt;st&lt;/sup&gt; half 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOW FROM OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consolidated net income</td>
<td>8,578</td>
<td>6,633</td>
</tr>
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<td>Depreciation, depletion and amortization</td>
<td>2,887</td>
<td>2,933</td>
</tr>
<tr>
<td>Non-current liabilities, valuation allowances and deferred taxes</td>
<td>43</td>
<td>288</td>
</tr>
<tr>
<td>Impact of coverage of pension benefit plans</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(Gains) Losses on disposals of assets</td>
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<td>(141)</td>
</tr>
<tr>
<td>Undistributed affiliates’ equity earnings</td>
<td>(198)</td>
<td>(329)</td>
</tr>
<tr>
<td>(Increase) Decrease in operating assets and liabilities</td>
<td>(3,953)</td>
<td>405</td>
</tr>
<tr>
<td>Other changes, net</td>
<td>49</td>
<td>188</td>
</tr>
<tr>
<td><strong>Cash flow from operating activities</strong></td>
<td><strong>7,238</strong></td>
<td><strong>9,977</strong></td>
</tr>
</tbody>
</table>

| **CASH FLOW USED IN INVESTING ACTIVITIES** |                          |                          |
| Intangible assets and property, plant and equipment additions | (4,946)                  | (4,632)                  |
| Acquisitions of subsidiaries, net of cash acquired | -                        | (20)                     |
| Investments in equity affiliates and other securities | (148)                    | (147)                    |
| Increase in non-current loans | (417)                    | (305)                    |
| **Total expenditures** | **(5,511)**              | **(5,104)**              |
| Proceeds from disposal of intangible assets and property, plant and equipment | 22                       | 90                       |
| Proceeds from disposal of subsidiaries, net of cash sold | 84                       | -                        |
| Proceeds from disposal of non-current investments | 89                       | 83                       |
| Repayment of non-current loans | 729                      | 293                      |
| **Total divestments** | **924**                  | **466**                  |
| **Cash flow used in investing activities** | **(4,587)**              | **(4,638)**              |

| **CASH FLOW USED IN FINANCING ACTIVITIES** |                          |                          |
| Issuance (Repayment) of shares: |                          |                          |
| - Parent company shareholders | 242                      | 15                       |
| - Treasury shares | (711)                    | (568)                    |
| - Minority shareholders | (9)                      | -                        |
| Cash dividends paid to: |                          |                          |
| - Parent company shareholders | (2,404)                 | (2,262)                  |
| - Minority shareholders | (128)                    | (162)                    |
| **Net issuance (repayment) of non-current debt** | **2,065**                | **2,413**                |
| **Increase (Decrease) in current borrowings** | **(832)**                | **2,507**                |
| **Increase (Decrease) in current financial assets and liabilities** | **817**                  | **(6,968)**              |
| Other changes, net | -                        | -                        |
| **Cash flow used in financing activities** | **(960)**                | **(5,025)**              |

| **Net increase (decrease) in cash and cash equivalents** | 1,691                    | 314                       |
| **Effect of exchange rates and changes in scope of consolidation** | (434)                    | 51                        |
| **Cash and cash equivalents at the beginning of the period** | 5,988                    | 2,493                     |
| **Cash and cash equivalents at the end of the period** | **7,245**                | **2,858**                |
### CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

**TOTAL**

*(unaudited)*

<table>
<thead>
<tr>
<th>(M€)</th>
<th>Common shares issued</th>
<th>Paid-in surplus and retained earnings</th>
<th>Currency translation adjustment</th>
<th>Treasury shares</th>
<th>Shareholders' equity</th>
<th>Minority interests</th>
<th>Total equity</th>
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<tbody>
<tr>
<td></td>
<td>Number</td>
<td>Amount</td>
<td>Number</td>
<td>Amount</td>
<td>Number</td>
<td>Amount</td>
<td>Number</td>
</tr>
<tr>
<td>As of January 1, 2007</td>
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<td>(161,200,707)</td>
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<td>-</td>
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<td>-</td>
<td>-</td>
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<td>6,460</td>
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<tr>
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<td>-</td>
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<td>108</td>
<td>(502)</td>
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<td>-</td>
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<td>Issuance of common shares</td>
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<td>-</td>
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<td>(755)</td>
<td>(755)</td>
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<tr>
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<td>(2,138)</td>
<td>-</td>
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<td>33,005,000</td>
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<tr>
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<td>2,393,312,826</td>
<td>5,983</td>
<td>44,238</td>
<td>(1,885)</td>
<td>(137,143,418)</td>
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<td>43,657</td>
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<td>-</td>
<td>6,721</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>6,721</td>
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<tr>
<td>Items recognized directly in equity</td>
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<td>-</td>
<td>9</td>
<td>(2,511)</td>
<td>-</td>
<td>-</td>
<td>(2,502)</td>
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<td>(2,511)</td>
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<td>-</td>
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<td>-</td>
<td>-</td>
<td>-</td>
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<td>68</td>
<td>-</td>
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<td>74</td>
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<td>-</td>
<td>(18,387,355)</td>
<td>(1,032)</td>
<td>(1,032)</td>
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<td>-</td>
<td>(105)</td>
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<td>4,109,541</td>
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<td>114</td>
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<td>(2,171)</td>
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<td>(151,421,232)</td>
<td>(5,532)</td>
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<td>(43)</td>
<td>(2,087)</td>
<td>-</td>
<td>-</td>
<td>(2,130)</td>
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<tr>
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<td>(818)</td>
<td>(818)</td>
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<td>-</td>
<td>-</td>
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<td>-</td>
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<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Transactions with shareholders</td>
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<td>14</td>
<td>(2,064)</td>
<td>-</td>
<td>(13,326,195)</td>
<td>(739)</td>
<td>(2,789)</td>
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<td>As of June 30, 2008</td>
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<td>6,003</td>
<td>55,024</td>
<td>(8,483)</td>
<td>(164,741,427)</td>
<td>(9,271)</td>
<td>48,273</td>
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<sup>a</sup> Treasury shares related to the stock option purchase plans and restricted stock grants.
## BUSINESS SEGMENT INFORMATION

### TOTAL (unaudited)

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<thead>
<tr>
<th>2nd quarter 2008 (M€)</th>
<th>Upstream</th>
<th>Downstream</th>
<th>Chemicals</th>
<th>Corporate</th>
<th>Intercompany</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-Group sales</td>
<td>5,739</td>
<td>36,990</td>
<td>5,478</td>
<td>(7)</td>
<td>-</td>
<td>48,200</td>
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<tr>
<td>Intersegment sales</td>
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<td>449</td>
<td>37</td>
<td>(9,845)</td>
<td>-</td>
</tr>
<tr>
<td>Excise taxes</td>
<td>-</td>
<td>(4,900)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(4,900)</td>
</tr>
<tr>
<td><strong>Revenues from sales</strong></td>
<td>13,601</td>
<td>33,587</td>
<td>5,927</td>
<td>30</td>
<td>(9,845)</td>
<td>43,300</td>
</tr>
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<td>Operating expenses</td>
<td>(6,679)</td>
<td>(31,095)</td>
<td>(5,491)</td>
<td>(180)</td>
<td>9,845</td>
<td>-</td>
</tr>
<tr>
<td>Depreciation, depletion, and amortization of tangible assets and mineral interests</td>
<td>(958)</td>
<td>(291)</td>
<td>(128)</td>
<td>(7)</td>
<td>(1,384)</td>
<td></td>
</tr>
<tr>
<td><strong>Operating income</strong></td>
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<td>308</td>
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<td>-</td>
<td>9,316</td>
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<td>20</td>
<td>(11)</td>
<td>133</td>
<td>-</td>
<td>581</td>
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<td>78</td>
<td>-</td>
<td>(4,965)</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(57)</td>
</tr>
<tr>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(143)</td>
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<td><strong>Net income</strong></td>
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### 2nd quarter 2008 (adjustments*) (M€)

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<th>Upstream</th>
<th>Downstream</th>
<th>Chemicals</th>
<th>Corporate</th>
<th>Intercompany</th>
<th>Total</th>
</tr>
</thead>
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<tr>
<td>Non-Group sales</td>
<td>-</td>
<td>1,457</td>
<td>230</td>
<td>-</td>
<td>1,687</td>
</tr>
<tr>
<td>Intersegment sales</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Excise taxes</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Revenues from sales</strong></td>
<td>-</td>
<td>1,457</td>
<td>230</td>
<td>-</td>
<td>1,687</td>
</tr>
<tr>
<td>Operating expenses</td>
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<td>(22)</td>
<td>(96)</td>
<td>(128)</td>
<td></td>
</tr>
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<td>(69)</td>
<td>(128)</td>
<td>(533)</td>
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<td>-</td>
<td>-</td>
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<tr>
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<td>-</td>
<td>(78)</td>
<td>(17)</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,009</td>
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</table>

(*) Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(a) Of which inventory valuation effect

| Operating income | - | 1,457 | 230 | - |
| Net operating income | - | 1,018 | 153 | - |

(b) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

| Operating expenses | (5,679) | (32,552) | (5,721) | (180) | 9,845 | (34,287) |
| Depreciation, depletion, and amortization of tangible assets and mineral interests | (958) | (291) | (128) | (7) | (1,384) |
| **Adjusted operating income** | 6,604 | 744 | 78 | (157) | - | 7,629 |
| Equity in income (loss) of affiliates and other items | 439 | 30 | 11 | 229 | - | 709 |
| Tax on net operating income | (4,304) | (187) | (19) | 78 | - | (4,432) |
| **Adjusted net operating income** | 3,099 | 567 | 70 | 150 | - | 3,906 |
| Net cost of net debt | - | - | - | - | (57) |
| Minority interests | - | - | - | - | (126) |
| **Adjusted net income** | 3,723 | | | | |

### 2nd quarter 2008 (adjusted) (M€)

<table>
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<tr>
<th>Upstream</th>
<th>Downstream</th>
<th>Chemicals</th>
<th>Corporate</th>
<th>Intercompany</th>
<th>Total</th>
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<tbody>
<tr>
<td>Non-Group sales</td>
<td>5,739</td>
<td>36,990</td>
<td>5,478</td>
<td>(7)</td>
<td>-</td>
</tr>
<tr>
<td>Intersegment sales</td>
<td>7,862</td>
<td>1,497</td>
<td>449</td>
<td>37</td>
<td>(9,845)</td>
</tr>
<tr>
<td>Excise taxes</td>
<td>(4,900)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Revenues from sales</strong></td>
<td>13,601</td>
<td>33,587</td>
<td>5,927</td>
<td>30</td>
<td>(9,845)</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>(5,679)</td>
<td>(32,552)</td>
<td>(5,721)</td>
<td>(180)</td>
<td>9,845</td>
</tr>
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<td>(958)</td>
<td>(291)</td>
<td>(128)</td>
<td>(7)</td>
<td>(1,384)</td>
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<td><strong>Adjusted operating income</strong></td>
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<td>78</td>
<td>(157)</td>
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<td>Equity in income (loss) of affiliates and other items</td>
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<td>30</td>
<td>11</td>
<td>229</td>
<td>-</td>
</tr>
<tr>
<td>Tax on net operating income</td>
<td>(4,304)</td>
<td>(187)</td>
<td>(19)</td>
<td>78</td>
<td>-</td>
</tr>
<tr>
<td><strong>Adjusted net operating income</strong></td>
<td>3,099</td>
<td>567</td>
<td>70</td>
<td>150</td>
<td>-</td>
</tr>
<tr>
<td>Net cost of net debt</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(57)</td>
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<tr>
<td>Minority interests</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(126)</td>
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<td><strong>Adjusted net income</strong></td>
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### 2nd quarter 2008 (M€)

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<th>Downstream</th>
<th>Chemicals</th>
<th>Corporate</th>
<th>Intercompany</th>
<th>Total</th>
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<td>2,908</td>
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<td>(499)</td>
<td>1,922</td>
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### 1st quarter 2008

#### (M€)

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<th>Downstream</th>
<th>Chemicals</th>
<th>Corporate</th>
<th>Intercompany</th>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>(4,926)</td>
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<td>(176)</td>
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<td>(30,641)</td>
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<td>-</td>
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<td>250</td>
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<td>696</td>
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<td>3,791</td>
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#### 1st quarter 2008 (adjustments*)

#### (M€)

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<th>Downstream</th>
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<th>Corporate</th>
<th>Intercompany</th>
<th>Total</th>
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(*) Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(a) Of which inventory valuation effect

- On operating income | - | 373 | 2 | - |
- On net operating income | - | 280 | 1 | - |

(b) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

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### 1st quarter 2008 (adjusted)

#### (M€)

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## BUSINESS SEGMENT INFORMATION

### TOTAL

**2nd quarter 2007**

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<td>29,562</td>
<td>5,070</td>
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<td>(4,812)</td>
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### 2nd quarter 2007 (adjustments*)

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<td>Depreciation, depletion, and amortization of tangible assets and mineral interests</td>
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(*) Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(a) Of which inventory valuation effect

On operating income

On net operating income

(b) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

### 2nd quarter 2007 (adjusted)

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<td>39,094</td>
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<td>269</td>
<td>25</td>
<td>(6,568)</td>
<td>-</td>
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<td>-</td>
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<td>(5,565)</td>
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<td>Revenues from sales</td>
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<td>25,168</td>
<td>5,339</td>
<td>31</td>
<td>(6,568)</td>
<td>33,499</td>
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<td>(23,244)</td>
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<td>-</td>
<td>(1,365)</td>
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### 2nd quarter 2007

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## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

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### 1st half 2008 (adjustments*)

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</table>

(*) Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(a) Of which inventory valuation effect

On operating income | - | 1,830 | 232 | - |
On net operating income | - | 1,298 | 154 | - |

(b) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

<table>
<thead>
<tr>
<th></th>
<th>Upstream</th>
<th>Downstream</th>
<th>Chemicals</th>
<th>Corporate</th>
<th>Intercompany</th>
<th>Total</th>
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<td>11,935</td>
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<td>1</td>
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<td>92,413</td>
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<td>Intergroup sales</td>
<td>13,980</td>
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<td>706</td>
<td>70</td>
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<tr>
<td>Excise taxes</td>
<td>-</td>
<td>(9,826)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td><strong>Revenues from sales</strong></td>
<td>25,915</td>
<td>62,944</td>
<td>11,413</td>
<td>71</td>
<td>(17,806)</td>
<td>82,587</td>
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<td>Operating expenses</td>
<td>(10,697)</td>
<td>(61,176)</td>
<td>(10,860)</td>
<td>(356)</td>
<td>17,806</td>
<td>(63,241)</td>
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<td>Depreciation, depletion, and amortization of tangible assets and mineral interests</td>
<td>(1,831)</td>
<td>(576)</td>
<td>(257)</td>
<td>(14)</td>
<td>-</td>
<td>(2,678)</td>
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<td>535</td>
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<td>(8,331)</td>
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<td>(73)</td>
<td>150</td>
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<td>(8,570)</td>
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<td>-</td>
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<td></td>
<td></td>
<td>(145)</td>
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<td>Minority interests</td>
<td>-</td>
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<td></td>
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<td>(220)</td>
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### Adjusted net income

6,977

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<th>Corporate</th>
<th>Intercompany</th>
<th>Total</th>
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<td>385</td>
<td>64</td>
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<td>5,511</td>
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<td>Total divestments</td>
<td>672</td>
<td>152</td>
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<td>81</td>
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<td>924</td>
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<tr>
<td>Cash flow from operating activities</td>
<td>7,894</td>
<td>(223)</td>
<td>(33)</td>
<td>(400)</td>
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### 1st half 2007

<table>
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<th>Downstream</th>
<th>Chemicals</th>
<th>Corporate</th>
<th>Intercompany</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-Group sales</td>
<td>9,690</td>
<td>56,363</td>
<td>10,065</td>
<td>19</td>
<td>-</td>
<td>76,137</td>
</tr>
<tr>
<td>Intergroup sales</td>
<td>9,816</td>
<td>2,444</td>
<td>501</td>
<td>67</td>
<td>(12,828)</td>
<td>-</td>
</tr>
<tr>
<td>Excise taxes</td>
<td>-</td>
<td>(10,961)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(10,961)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>19,506</td>
<td>47,846</td>
<td>10,566</td>
<td>86</td>
<td>(12,828)</td>
<td>65,176</td>
</tr>
</tbody>
</table>

**Operating income**
- 8,815

**Excise taxes**
- (10,961)

**Revenues from sales**
- (8,872)

**Operating expenses**
- (5,429)

**Depreciation, depletion, and amortization of tangible assets and mineral interests**
- (1,819)

**Operating income (a)**
- 730

**Equity in income (loss) of affiliates and other items**
- 667

**Tax on net operating income**
- (240)

**Net operating income (a)**
- 514

**Net cost of net debt**
- (155)

**Minority interests**
- (7)

**Net income**
- 368

(* Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(a) Of which inventory valuation effect

(b) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

### 1st half 2007 (adjusted)

<table>
<thead>
<tr>
<th></th>
<th>Upstream</th>
<th>Downstream</th>
<th>Chemicals</th>
<th>Corporate</th>
<th>Intercompany</th>
<th>Total</th>
</tr>
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<tr>
<td>Non-Group sales</td>
<td>9,690</td>
<td>56,363</td>
<td>10,065</td>
<td>19</td>
<td>-</td>
<td>76,137</td>
</tr>
<tr>
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<td>9,816</td>
<td>2,444</td>
<td>501</td>
<td>67</td>
<td>(12,828)</td>
<td>-</td>
</tr>
<tr>
<td>Excise taxes</td>
<td>-</td>
<td>(10,961)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(10,961)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>19,506</td>
<td>47,846</td>
<td>10,566</td>
<td>86</td>
<td>(12,828)</td>
<td>65,176</td>
</tr>
</tbody>
</table>

**Adjusted operating income**
- 8,815

**Equity in income (loss) of affiliates and other items**
- 667

**Tax on net operating income**
- (5,429)

**Adjusted net operating income**
- 4,053

**Net cost of net debt**
- (155)

**Minority interests**
- (166)

**Adjusted net income**
- 6,092

### 1st half 2007

<table>
<thead>
<tr>
<th></th>
<th>Upstream</th>
<th>Downstream</th>
<th>Chemicals</th>
<th>Corporate</th>
<th>Intercompany</th>
<th>Total</th>
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<td>7,647</td>
<td>3,337</td>
<td>361</td>
<td>(1,368)</td>
<td>9,977</td>
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# CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

## TOTAL

(unaudited)

<table>
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<tr>
<th>2nd quarter 2008</th>
<th>Adjusted</th>
<th>Adjustments</th>
<th>Consolidated statement of income</th>
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<tr>
<td>(M€)</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td><strong>Sales</strong></td>
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<td>(4,439)</td>
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<td>(203)</td>
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<td>15</td>
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<td>Other expense</td>
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<td>(121)</td>
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<td>(204)</td>
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<tr>
<td>Financial income from marketable securities and cash equivalents</td>
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<td>-</td>
<td>113</td>
</tr>
<tr>
<td>Cost of net debt</td>
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<td>-</td>
<td>(91)</td>
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<tr>
<td>Other financial income</td>
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<td>Income taxes</td>
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<td>(4,931)</td>
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<td>Minority interests</td>
<td>126</td>
<td>17</td>
<td>143</td>
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<table>
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<tr>
<th>2nd quarter 2007</th>
<th>Adjusted</th>
<th>Adjustments</th>
<th>Consolidated statement of income</th>
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</thead>
<tbody>
<tr>
<td>(M€)</td>
<td></td>
<td></td>
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</tr>
<tr>
<td><strong>Sales</strong></td>
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<td>39,094</td>
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<tr>
<td>Excise taxes</td>
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<td>Revenues from sales</td>
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<td>33,499</td>
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<td>Purchases, net of inventory variation</td>
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<td>(21,385)</td>
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<td>-</td>
<td>(4,139)</td>
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<tr>
<td>Exploration costs</td>
<td>(255)</td>
<td>-</td>
<td>(255)</td>
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<tr>
<td>Depreciation, depletion, and amortization of tangible assets and mineral interests</td>
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<tr>
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<td>(447)</td>
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## CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

### TOTAL

*(unaudited)*

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<th>Adjustments</th>
<th>Consolidated statement of income</th>
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<tr>
<td><strong>1st half 2008</strong></td>
<td>92,413</td>
<td>-</td>
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<td>82,587</td>
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<td>Sales</td>
<td>92,413</td>
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<td>92,413</td>
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<td>(9,826)</td>
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<td>82,587</td>
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<td>76,137</td>
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<tr>
<td>(M€)</td>
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<td>65,176</td>
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<td><strong>Total</strong></td>
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<td>65,176</td>
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<tr>
<td>Sales</td>
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<td>-</td>
<td>76,137</td>
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<tr>
<td>Excise taxes</td>
<td>(10,961)</td>
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<td>(10,961)</td>
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<td>Purchases, net of inventory variation</td>
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<td>(8,791)</td>
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<td>(469)</td>
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<td>(2,665)</td>
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<td>(877)</td>
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<td>6,460</td>
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<tr>
<td>Minority interests</td>
<td>166</td>
<td>7</td>
<td>173</td>
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