

# CONSOLIDATED STATEMENT OF INCOME

## TOTAL

(unaudited)

(M\$) <sup>(a)</sup>	1 <sup>st</sup> quarter 2017	4 <sup>th</sup> quarter 2016	1 <sup>st</sup> quarter 2016
<b>Sales</b>	<b>41,183</b>	<b>42,275</b>	<b>32,841</b>
Excise taxes	(5,090)	(5,408)	(5,319)
Revenues from sales	36,093	36,867	27,522
Purchases, net of inventory variation	(23,987)	(23,967)	(17,639)
Other operating expenses	(6,166)	(6,791)	(6,136)
Exploration costs	(197)	(260)	(194)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,579)	(4,939)	(2,680)
Other income	2,325	337	500
Other expense	(291)	(473)	(70)
Financial interest on debt	(331)	(299)	(274)
Financial income and expense from cash & cash equivalents	(11)	(2)	10
Cost of net debt	(342)	(301)	(264)
Other financial income	228	203	191
Other financial expense	(160)	(161)	(155)
Equity in net income (loss) of affiliates	548	409	498
Income taxes	(693)	(437)	48
<b>Consolidated net income</b>	<b>2,779</b>	<b>487</b>	<b>1,621</b>
Group share	2,849	548	1,606
Non-controlling interests	(70)	(61)	15
Earnings per share (\$)	1.14	0.20	0.67
Fully-diluted earnings per share (\$)	1.13	0.20	0.67

<sup>(a)</sup> Except for per share amounts.

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

### TOTAL

(unaudited)

(M\$)	1 <sup>st</sup> quarter 2017	4 <sup>th</sup> quarter 2016	1 <sup>st</sup> quarter 2016
<b>Consolidated net income</b>	<b>2,779</b>	<b>487</b>	<b>1,621</b>
<b>Other comprehensive income</b>			
Actuarial gains and losses	126	205	(81)
Tax effect	(41)	(64)	32
Currency translation adjustment generated by the parent company	940	(3,515)	3,641
Items not potentially reclassifiable to profit and loss	1,025	(3,374)	3,592
Currency translation adjustment	(200)	619	(1,944)
Available for sale financial assets	(1)	3	(10)
Cash flow hedge	113	94	98
Share of other comprehensive income of equity affiliates, net amount	331	458	(1)
Other	3	1	3
Tax effect	(39)	(32)	(24)
Items potentially reclassifiable to profit and loss	207	1,143	(1,878)
<b>Total other comprehensive income (net amount)</b>	<b>1,232</b>	<b>(2,231)</b>	<b>1,714</b>
<b>Comprehensive income</b>	<b>4,011</b>	<b>(1,744)</b>	<b>3,335</b>
Group share	4,074	(1,676)	3,308
Non-controlling interests	(63)	(68)	27

# CONSOLIDATED BALANCE SHEET

## TOTAL

(M\$)	March 31, 2017 <i>(unaudited)</i>	December 31, 2016	March 31, 2016 <i>(unaudited)</i>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Intangible assets, net	14,048	15,362	14,512
Property, plant and equipment, net	111,100	111,971	111,636
Equity affiliates : investments and loans	21,638	20,576	20,411
Other investments	1,381	1,133	1,413
Non-current financial assets	877	908	1,236
Deferred income taxes	4,766	4,368	3,955
Other non-current assets	4,114	4,143	4,329
<b>Total non-current assets</b>	<b>157,924</b>	<b>158,461</b>	<b>157,492</b>
<b>Current assets</b>			
Inventories, net	14,985	15,247	13,887
Accounts receivable, net	12,235	12,213	12,220
Other current assets	13,955	14,835	15,827
Current financial assets	3,971	4,548	3,439
Cash and cash equivalents	27,526	24,597	20,570
Assets classified as held for sale	413	1,077	724
<b>Total current assets</b>	<b>73,085</b>	<b>72,517</b>	<b>66,667</b>
<b>Total assets</b>	<b>231,009</b>	<b>230,978</b>	<b>224,159</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>			
<b>Shareholders' equity</b>			
Common shares	7,667	7,604	7,709
Paid-in surplus and retained earnings	109,583	105,547	103,766
Currency translation adjustment	(12,819)	(13,871)	(10,447)
Treasury shares	(600)	(600)	(4,585)
<b>Total shareholders' equity - Group share</b>	<b>103,831</b>	<b>98,680</b>	<b>96,443</b>
<b>Non-controlling interests</b>	<b>2,823</b>	<b>2,894</b>	<b>2,960</b>
<b>Total shareholders' equity</b>	<b>106,654</b>	<b>101,574</b>	<b>99,403</b>
<b>Non-current liabilities</b>			
Deferred income taxes	10,936	11,060	11,766
Employee benefits	3,711	3,746	3,984
Provisions and other non-current liabilities	16,714	16,846	17,607
Non-current financial debt	42,017	43,067	43,138
<b>Total non-current liabilities</b>	<b>73,378</b>	<b>74,719</b>	<b>76,495</b>
<b>Current liabilities</b>			
Accounts payable	21,633	23,227	20,887
Other creditors and accrued liabilities	15,151	16,720	15,938
Current borrowings	13,582	13,920	10,858
Other current financial liabilities	277	327	208
Liabilities directly associated with the assets classified as held for sale	334	491	370
<b>Total current liabilities</b>	<b>50,977</b>	<b>54,685</b>	<b>48,261</b>
<b>Total liabilities &amp; shareholders' equity</b>	<b>231,009</b>	<b>230,978</b>	<b>224,159</b>

# CONSOLIDATED STATEMENT OF CASH FLOW

## TOTAL

(unaudited)

(M\$)	1 <sup>st</sup> quarter 2017	4 <sup>th</sup> quarter 2016	1 <sup>st</sup> quarter 2016
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Consolidated net income	2,779	487	1,621
Depreciation, depletion, amortization and impairment	4,660	5,030	2,735
Non-current liabilities, valuation allowances and deferred taxes	(197)	(275)	(268)
(Gains) losses on disposals of assets	(2,232)	58	(367)
Undistributed affiliates' equity earnings	(295)	65	(236)
(Increase) decrease in working capital	(54)	1,913	(1,545)
Other changes, net	40	(260)	(59)
<b>Cash flow from operating activities</b>	<b>4,701</b>	<b>7,018</b>	<b>1,881</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>			
Intangible assets and property, plant and equipment additions	(2,678)	(5,742)	(4,146)
Acquisitions of subsidiaries, net of cash acquired	(319)	118	(133)
Investments in equity affiliates and other securities	(523)	(74)	(57)
Increase in non-current loans	(158)	(157)	(572)
<b>Total expenditures</b>	<b>(3,678)</b>	<b>(5,855)</b>	<b>(4,908)</b>
Proceeds from disposals of intangible assets and property, plant and equipment	6	413	792
Proceeds from disposals of subsidiaries, net of cash sold	2,696	-	-
Proceeds from disposals of non-current investments	9	3	93
Repayment of non-current loans	187	511	100
<b>Total divestments</b>	<b>2,898</b>	<b>927</b>	<b>985</b>
<b>Cash flow used in investing activities</b>	<b>(780)</b>	<b>(4,928)</b>	<b>(3,923)</b>
<b>CASH FLOW USED IN FINANCING ACTIVITIES</b>			
Issuance (repayment) of shares:			
- Parent company shareholders	15	60	-
- Treasury shares	-	-	-
Dividends paid:			
- Parent company shareholders	(538)	(534)	(954)
- Non-controlling interests	(15)	(16)	(3)
Issuance of perpetual subordinated notes	-	2,761	-
Payments on perpetual subordinated notes	(129)	-	(133)
Other transactions with non-controlling interests	-	-	-
Net issuance (repayment) of non-current debt	56	(105)	154
Increase (decrease) in current borrowings	(1,413)	(335)	(3,027)
Increase (decrease) in current financial assets and liabilities	658	(3,006)	2,746
<b>Cash flow used in financing activities</b>	<b>(1,366)</b>	<b>(1,175)</b>	<b>(1,217)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>2,555</b>	<b>915</b>	<b>(3,259)</b>
Effect of exchange rates	374	(1,119)	560
Cash and cash equivalents at the beginning of the period	24,597	24,801	23,269
<b>Cash and cash equivalents at the end of the period</b>	<b>27,526</b>	<b>24,597</b>	<b>20,570</b>

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

### TOTAL

(unaudited)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - Group share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
<b>As of January 1, 2016</b>	<b>2,440,057,883</b>	<b>7,670</b>	<b>101,528</b>	<b>(12,119)</b>	<b>(113,967,758)</b>	<b>(4,585)</b>	<b>92,494</b>	<b>2,915</b>	<b>95,409</b>
Net income of the first quarter 2016	-	-	1,606	-	-	-	1,606	15	1,621
Other comprehensive Income	-	-	30	1,672	-	-	1,702	12	1,714
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>1,636</b>	<b>1,672</b>	<b>-</b>	<b>-</b>	<b>3,308</b>	<b>27</b>	<b>3,335</b>
Dividend	-	-	-	-	-	-	-	(3)	(3)
Issuance of common shares	13,972,093	39	573	-	-	-	612	-	612
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares <sup>(1)</sup>	-	-	-	-	1,230	-	-	-	-
Share-based payments	-	-	25	-	-	-	25	-	25
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(33)	-	-	-	(33)	-	(33)
Other operations with non-controlling interests	-	-	(11)	-	-	-	(11)	11	-
Other items	-	-	48	-	-	-	48	10	58
<b>As of march 31, 2016</b>	<b>2,454,029,976</b>	<b>7,709</b>	<b>103,766</b>	<b>(10,447)</b>	<b>(113,966,528)</b>	<b>(4,585)</b>	<b>96,443</b>	<b>2,960</b>	<b>99,403</b>
Net income from April 1 to December 31, 2016	-	-	4,590	-	-	-	4,590	(5)	4,585
Other comprehensive Income	-	-	(138)	(3,424)	-	-	(3,562)	(11)	(3,573)
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>4,452</b>	<b>(3,424)</b>	<b>-</b>	<b>-</b>	<b>1,028</b>	<b>(16)</b>	<b>1,012</b>
Dividend	-	-	(6,512)	-	-	-	(6,512)	(90)	(6,602)
Issuance of common shares	76,667,154	212	2,980	-	-	-	3,192	-	3,192
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares <sup>(1)</sup>	-	-	(163)	-	3,047,438	163	-	-	-
Share-based payments	-	-	87	-	-	-	87	-	87
Share cancellation	(100,331,268)	(317)	(3,505)	-	100,331,268	3,822	-	-	-
Issuance of perpetual subordinated notes	-	-	4,711	-	-	-	4,711	-	4,711
Payments on perpetual subordinated notes	-	-	(170)	-	-	-	(170)	-	(170)
Other operations with non-controlling interests	-	-	(87)	-	-	-	(87)	(54)	(141)
Other items	-	-	(12)	-	-	-	(12)	94	82
<b>As of December 31, 2016</b>	<b>2,430,365,862</b>	<b>7,604</b>	<b>105,547</b>	<b>(13,871)</b>	<b>(10,587,822)</b>	<b>(600)</b>	<b>98,680</b>	<b>2,894</b>	<b>101,574</b>
Net income of the first quarter 2017	-	-	2,849	-	-	-	2,849	(70)	2,779
Other comprehensive Income	-	-	173	1,052	-	-	1,225	7	1,232
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>3,022</b>	<b>1,052</b>	<b>-</b>	<b>-</b>	<b>4,074</b>	<b>(63)</b>	<b>4,011</b>
Dividend	-	-	-	-	-	-	-	(15)	(15)
Issuance of common shares	23,571,852	63	987	-	-	-	1,050	-	1,050
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares <sup>(1)</sup>	-	-	-	-	-	-	-	-	-
Share-based payments	-	-	44	-	-	-	44	-	44
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(69)	-	-	-	(69)	-	(69)
Other operations with non-controlling interests	-	-	(6)	-	-	-	(6)	6	-
Other items	-	-	58	-	-	-	58	1	59
<b>As of march 31, 2017</b>	<b>2,453,937,714</b>	<b>7,667</b>	<b>109,583</b>	<b>(12,819)</b>	<b>(10,587,822)</b>	<b>(600)</b>	<b>103,831</b>	<b>2,823</b>	<b>106,654</b>

<sup>(1)</sup> Treasury shares related to the restricted stock grants.

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

1 <sup>st</sup> quarter 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,103	3,197	18,574	17,298	11	-	41,183
Intersegment sales	5,548	309	6,346	274	105	(12,582)	-
Excise taxes	-	-	(701)	(4,389)	-	-	(5,090)
<b>Revenues from sales</b>	<b>7,651</b>	<b>3,506</b>	<b>24,219</b>	<b>13,183</b>	<b>116</b>	<b>(12,582)</b>	<b>36,093</b>
Operating expenses	(3,687)	(3,469)	(22,878)	(12,665)	(233)	12,582	(30,350)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,068)	(72)	(287)	(144)	(8)	-	(4,579)
<b>Operating income</b>	<b>(104)</b>	<b>(35)</b>	<b>1,054</b>	<b>374</b>	<b>(125)</b>	-	<b>1,164</b>
Equity in net income (loss) of affiliates and other items	190	(45)	2,453	30	22	-	2,650
Tax on net operating income	(439)	(37)	(356)	(108)	171	-	(769)
<b>Net operating income</b>	<b>(353)</b>	<b>(117)</b>	<b>3,151</b>	<b>296</b>	<b>68</b>	-	<b>3,045</b>
Net cost of net debt	-	-	-	-	-	-	(266)
Non-controlling interests	-	-	-	-	-	-	70
<b>Net income</b>	-	-	-	-	-	-	<b>2,849</b>

1 <sup>st</sup> quarter 2017 (adjustments) <sup>(a)</sup> (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	-	-	-	-	-	-
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
<b>Revenues from sales</b>	-	-	-	-	-	-	-
Operating expenses	-	(89)	57	(15)	-	-	(47)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,854)	(26)	(50)	-	-	-	(1,930)
<b>Operating income<sup>(b)</sup></b>	<b>(1,854)</b>	<b>(115)</b>	<b>7</b>	<b>(15)</b>	-	-	<b>(1,977)</b>
Equity in net income (loss) of affiliates and other items	(210)	(63)	2,209	5	-	-	1,941
Tax on net operating income	329	-	(88)	5	-	-	246
<b>Net operating income<sup>(b)</sup></b>	<b>(1,735)</b>	<b>(178)</b>	<b>2,128</b>	<b>(5)</b>	-	-	<b>210</b>
Net cost of net debt	-	-	-	-	-	-	(7)
Non-controlling interests	-	-	-	-	-	-	88
<b>Net income</b>	-	-	-	-	-	-	<b>291</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income	-	-	83	(15)	-	-	-
On net operating income	-	-	58	(5)	-	-	-

1 <sup>st</sup> quarter 2017 (adjusted) (M\$) <sup>(a)</sup>	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,103	3,197	18,574	17,298	11	-	41,183
Intersegment sales	5,548	309	6,346	274	105	(12,582)	-
Excise taxes	-	-	(701)	(4,389)	-	-	(5,090)
<b>Revenues from sales</b>	<b>7,651</b>	<b>3,506</b>	<b>24,219</b>	<b>13,183</b>	<b>116</b>	<b>(12,582)</b>	<b>36,093</b>
Operating expenses	(3,687)	(3,380)	(22,935)	(12,650)	(233)	12,582	(30,303)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,214)	(46)	(237)	(144)	(8)	-	(2,649)
<b>Adjusted operating income</b>	<b>1,750</b>	<b>80</b>	<b>1,047</b>	<b>389</b>	<b>(125)</b>	-	<b>3,141</b>
Equity in net income (loss) of affiliates and other items	400	18	244	25	22	-	709
Tax on net operating income	(768)	(37)	(268)	(113)	171	-	(1,015)
<b>Adjusted net operating income</b>	<b>1,382</b>	<b>61</b>	<b>1,023</b>	<b>301</b>	<b>68</b>	-	<b>2,835</b>
Net cost of net debt	-	-	-	-	-	-	(259)
Non-controlling interests	-	-	-	-	-	-	(18)
<b>Adjusted net income</b>	-	-	-	-	-	-	<b>2,558</b>
<b>Adjusted fully-diluted earnings per share (\$)</b>	-	-	-	-	-	-	<b>1.01</b>

<sup>(a)</sup> Except for earnings per share.

1 <sup>st</sup> quarter 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	2,636	315	266	439	22	-	3,678
Total divestments	113	4	2,740	36	5	-	2,898
Cash flow from operating activities	2,496	125	1,765	313	2	-	4,701

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

4 <sup>th</sup> quarter 2016 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,066	3,675	19,077	17,454	3	-	42,275
Intersegment sales	5,187	306	6,707	257	82	(12,539)	-
Excise taxes	-	-	(784)	(4,624)	-	-	(5,408)
<b>Revenues from sales</b>	<b>7,253</b>	<b>3,981</b>	<b>25,000</b>	<b>13,087</b>	<b>85</b>	<b>(12,539)</b>	<b>36,867</b>
Operating expenses	(3,724)	(3,847)	(23,155)	(12,535)	(296)	12,539	(31,018)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,329)	(193)	(252)	(154)	(11)	-	(4,939)
<b>Operating income</b>	<b>(800)</b>	<b>(59)</b>	<b>1,593</b>	<b>398</b>	<b>(222)</b>	-	<b>910</b>
Equity in net income (loss) of affiliates and other items	25	(50)	162	41	137	-	315
Tax on net operating income	(53)	(5)	(392)	(132)	77	-	(505)
<b>Net operating income</b>	<b>(828)</b>	<b>(114)</b>	<b>1,363</b>	<b>307</b>	<b>(8)</b>	-	<b>720</b>
Net cost of net debt	-	-	-	-	-	-	(233)
Non-controlling interests	-	-	-	-	-	-	61
<b>Net income</b>							<b>548</b>

4 <sup>th</sup> quarter 2016 (adjustments) <sup>(a)</sup> (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	17	-	-	-	-	17
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>-</b>	<b>17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17</b>
Operating expenses	-	(64)	379	(116)	-	-	199
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,889)	(139)	-	(1)	-	-	(2,029)
<b>Operating income<sup>(b)</sup></b>	<b>(1,889)</b>	<b>(186)</b>	<b>379</b>	<b>(117)</b>	<b>-</b>	<b>-</b>	<b>(1,813)</b>
Equity in net income (loss) of affiliates and other items	(406)	(59)	(32)	(20)	(4)	-	(521)
Tax on net operating income	460	(1)	(115)	38	1	-	383
<b>Net operating income<sup>(b)</sup></b>	<b>(1,835)</b>	<b>(246)</b>	<b>232</b>	<b>(99)</b>	<b>(3)</b>	<b>-</b>	<b>(1,951)</b>
Net cost of net debt	-	-	-	-	-	-	(6)
Non-controlling interests	-	-	-	-	-	-	98
<b>Net income</b>							<b>(1,859)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income	-	-	380	(33)	-	-	-
On net operating income	-	-	281	(14)	-	-	-

4 <sup>th</sup> quarter 2016 (adjusted) (M\$) <sup>(a)</sup>	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,066	3,658	19,077	17,454	3	-	42,258
Intersegment sales	5,187	306	6,707	257	82	(12,539)	-
Excise taxes	-	-	(784)	(4,624)	-	-	(5,408)
<b>Revenues from sales</b>	<b>7,253</b>	<b>3,964</b>	<b>25,000</b>	<b>13,087</b>	<b>85</b>	<b>(12,539)</b>	<b>36,850</b>
Operating expenses	(3,724)	(3,783)	(23,534)	(12,419)	(296)	12,539	(31,217)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,440)	(54)	(252)	(153)	(11)	-	(2,910)
<b>Adjusted operating income</b>	<b>1,089</b>	<b>127</b>	<b>1,214</b>	<b>515</b>	<b>(222)</b>	<b>-</b>	<b>2,723</b>
Equity in net income (loss) of affiliates and other items	431	9	194	61	141	-	836
Tax on net operating income	(513)	(4)	(277)	(170)	76	-	(888)
<b>Adjusted net operating income</b>	<b>1,007</b>	<b>132</b>	<b>1,131</b>	<b>406</b>	<b>(5)</b>	<b>-</b>	<b>2,671</b>
Net cost of net debt	-	-	-	-	-	-	(227)
Non-controlling interests	-	-	-	-	-	-	(37)
<b>Adjusted net income</b>							<b>2,407</b>
<b>Adjusted fully-diluted earnings per share (\$)</b>							<b>0.96</b>

<sup>(a)</sup> Except for earnings per share.

4 <sup>th</sup> quarter 2016 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	4,833	(118)	566	500	74	-	5,855
Total divestments	818	29	15	65	-	-	927
Cash flow from operating activities	4,039	732	1,746	340	161	-	7,018

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

1 <sup>st</sup> quarter 2016 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	1,889	2,025	13,938	14,986	3	-	32,841
Intersegment sales	3,378	226	4,148	132	70	(7,954)	-
Excise taxes	-	-	(961)	(4,358)	-	-	(5,319)
<b>Revenues from sales</b>	<b>5,267</b>	<b>2,251</b>	<b>17,125</b>	<b>10,760</b>	<b>73</b>	<b>(7,954)</b>	<b>27,522</b>
Operating expenses	(3,307)	(2,314)	(15,782)	(10,300)	(220)	7,954	(23,969)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,246)	(28)	(253)	(145)	(8)	-	(2,680)
<b>Operating income</b>	<b>(286)</b>	<b>(91)</b>	<b>1,090</b>	<b>315</b>	<b>(155)</b>	-	<b>873</b>
Equity in net income (loss) of affiliates and other items	627	51	179	4	103	-	964
Tax on net operating income	313	5	(277)	(85)	38	-	(6)
<b>Net operating income</b>	<b>654</b>	<b>(35)</b>	<b>992</b>	<b>234</b>	<b>(14)</b>	-	<b>1,831</b>
Net cost of net debt							(210)
Non-controlling interests							(15)
<b>Net income</b>							<b>1,606</b>

1 <sup>st</sup> quarter 2016 (adjustments) <sup>(a)</sup> (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	(126)	-	-	-	-	(126)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
<b>Revenues from sales</b>	-	<b>(126)</b>	-	-	-	-	<b>(126)</b>
Operating expenses	(333)	-	(207)	(77)	-	-	(617)
Depreciation, depletion and impairment of tangible assets and mineral interests	-	-	-	-	-	-	-
<b>Operating income<sup>(b)</sup></b>	<b>(333)</b>	<b>(126)</b>	<b>(207)</b>	<b>(77)</b>	-	-	<b>(743)</b>
Equity in net income (loss) of affiliates and other items	329	(8)	(1)	(8)	-	-	312
Tax on net operating income	272	26	70	30	-	-	398
<b>Net operating income<sup>(b)</sup></b>	<b>268</b>	<b>(108)</b>	<b>(138)</b>	<b>(55)</b>	-	-	<b>(33)</b>
Net cost of net debt							(6)
Non-controlling interests							9
<b>Net income</b>							<b>(30)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income	-	-	(205)	(77)	-	-	-
On net operating income	-	-	(133)	(50)	-	-	-

1 <sup>st</sup> quarter 2016 (adjusted) (M\$) <sup>(a)</sup>	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	1,889	2,151	13,938	14,986	3	-	32,967
Intersegment sales	3,378	226	4,148	132	70	(7,954)	-
Excise taxes	-	-	(961)	(4,358)	-	-	(5,319)
<b>Revenues from sales</b>	<b>5,267</b>	<b>2,377</b>	<b>17,125</b>	<b>10,760</b>	<b>73</b>	<b>(7,954)</b>	<b>27,648</b>
Operating expenses	(2,974)	(2,314)	(15,575)	(10,223)	(220)	7,954	(23,352)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,246)	(28)	(253)	(145)	(8)	-	(2,680)
<b>Adjusted operating income</b>	<b>47</b>	<b>35</b>	<b>1,297</b>	<b>392</b>	<b>(155)</b>	-	<b>1,616</b>
Equity in net income (loss) of affiliates and other items	298	59	180	12	103	-	652
Tax on net operating income	41	(21)	(347)	(115)	38	-	(404)
<b>Adjusted net operating income</b>	<b>386</b>	<b>73</b>	<b>1,130</b>	<b>289</b>	<b>(14)</b>	-	<b>1,864</b>
Net cost of net debt							(204)
Non-controlling interests							(24)
<b>Adjusted net income</b>							<b>1,636</b>
<b>Adjusted fully-diluted earnings per share (\$)</b>							<b>0.68</b>

<sup>(a)</sup> Except for earnings per share.

1 <sup>st</sup> quarter 2016 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	4,235	147	261	251	14	-	4,908
Total divestments	818	98	29	36	4	-	985
Cash flow from operating activities	2,101	(329)	(419)	580	(52)	-	1,881



## Reconciliation of the information by business segment with consolidated financial statements

### TOTAL

(unaudited)

1 <sup>st</sup> quarter 2017 (M\$)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>41,183</b>	-	<b>41,183</b>
Excise taxes	(5,090)	-	(5,090)
Revenues from sales	36,093	-	36,093
Purchases, net of inventory variation	(23,990)	3	(23,987)
Other operating expenses	(6,116)	(50)	(6,166)
Exploration costs	(197)	-	(197)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,649)	(1,930)	(4,579)
Other income	108	2,217	2,325
Other expense	(58)	(233)	(291)
Financial interest on debt	(324)	(7)	(331)
Financial income and expense from cash & cash equivalents	(11)	-	(11)
Cost of net debt	(335)	(7)	(342)
Other financial income	228	-	228
Other financial expense	(160)	-	(160)
Equity in net income (loss) of affiliates	591	(43)	548
Income taxes	(939)	246	(693)
<b>Consolidated net income</b>	<b>2,576</b>	<b>203</b>	<b>2,779</b>
Group share	2,558	291	2,849
Non-controlling interests	18	(88)	(70)

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

1 <sup>st</sup> quarter 2016 (M\$)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>32,967</b>	<b>(126)</b>	<b>32,841</b>
Excise taxes	(5,319)	-	(5,319)
Revenues from sales	27,648	(126)	27,522
Purchases, net of inventory variation	(17,357)	(282)	(17,639)
Other operating expenses	(5,801)	(335)	(6,136)
Exploration costs	(194)	-	(194)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,680)	-	(2,680)
Other income	171	329	500
Other expense	(54)	(16)	(70)
Financial interest on debt	(268)	(6)	(274)
Financial income and expense from cash & cash equivalents	10	-	10
Cost of net debt	(258)	(6)	(264)
Other financial income	191	-	191
Other financial expense	(155)	-	(155)
Equity in net income (loss) of affiliates	499	(1)	498
Income taxes	(350)	398	48
<b>Consolidated net income</b>	<b>1,660</b>	<b>(39)</b>	<b>1,621</b>
Group share	1,636	(30)	1,606
Non-controlling interests	24	(9)	15

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.