

Total financial statements

Third quarter and first nine months of 2009 consolidated accounts, IFRS

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M€) ^(a)	3 rd quarter 2009	2 nd quarter 2009	3 rd quarter 2008
Sales	33,628	31,430	48,849
Excise taxes	(4,812)	(4,856)	(4,810)
Revenues from sales	28,816	26,574	44,039
Purchases, net of inventory variation	(18,940)	(16,300)	(31,054)
Other operating expenses	(4,508)	(4,724)	(4,708)
Exploration costs	(130)	(155)	(144)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,599)	(1,636)	(1,329)
Other income	70	106	107
Other expense	(95)	(216)	(262)
Financial interest on debt	(108)	(140)	(241)
Financial income from marketable securities & cash equivalents	21	40	114
Cost of net debt	(87)	(100)	(127)
Other financial income	67	240	140
Other financial expense	(90)	(82)	(79)
Equity in income (loss) of affiliates	398	393	606
Income taxes	(1,927)	(1,877)	(4,038)
Consolidated net income	1,975	2,223	3,151
Group share	1,923	2,169	3,050
Minority interests	52	54	101
Earnings per share (€)	0.86	0.97	1.36
Fully-diluted earnings per share (€)**	0.86	0.97	1.36
* Adjusted net income	1,869	1,721	4,070
** Adjusted fully-diluted earnings per share (€)	0.84	0.77	1.81

(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M€) ^(a)	9 months 2009	9 months 2008
Sales	95,099	141,262
Excise taxes	(14,241)	(14,636)
Revenues from sales	80,858	126,626
Purchases, net of inventory variation	(50,468)	(84,631)
Other operating expenses	(13,907)	(13,979)
Exploration costs	(461)	(537)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,755)	(4,007)
Other income	191	275
Other expense	(398)	(431)
Financial interest on debt	(419)	(702)
Financial income from marketable securities & cash equivalents	116	356
Cost of net debt	(303)	(346)
Other financial income	466	485
Other financial expense	(253)	(230)
Equity in income (loss) of affiliates	1,258	1,690
Income taxes	(5,706)	(13,186)
Consolidated net income	6,522	11,729
Group share*	6,382	11,384
Minority interests	140	345
Earnings per share (€)	2.86	5.09
Fully-diluted earnings per share (€)**	2.85	5.06
* Adjusted net income	5,703	11,047
** Adjusted fully-diluted earnings per share (€)	2.55	4.91

(a) Except for per share amounts.

CONSOLIDATED BALANCE SHEET

TOTAL

(M€)	September 30, 2009 <i>(unaudited)</i>	June 30, 2009 <i>(unaudited)</i>	December 31, 2008	September 30, 2008 <i>(unaudited)</i>
ASSETS				
Non-current assets				
Intangible assets, net	5,845	5,955	5,341	5,099
Property, plant and equipment, net	49,292	48,762	46,142	45,001
Equity affiliates : investments and loans	13,685	14,075	14,668	15,175
Other investments	1,187	1,211	1,165	1,293
Hedging instruments of non-current financial debt	983	875	892	406
Other non-current assets	3,179	3,095	3,044	2,196
Total non-current assets	74,171	73,973	71,252	69,170
Current assets				
Inventories, net	12,002	11,749	9,621	15,500
Accounts receivable, net	14,198	15,226	15,287	19,983
Other current assets	8,141	9,253	9,642	9,061
Current financial assets	329	217	187	293
Cash and cash equivalents	13,775	14,299	12,321	13,231
Total current assets	48,445	50,744	47,058	58,068
Total assets	122,616	124,717	118,310	127,238
LIABILITIES & SHAREHOLDERS' EQUITY				
Shareholders' equity				
Common shares	5,869	5,931	5,930	5,929
Paid-in surplus and retained earnings	53,136	55,031	52,947	53,800
Currency translation adjustment	(5,744)	(4,656)	(4,876)	(4,063)
Treasury shares	(3,641)	(5,007)	(5,009)	(4,865)
Total shareholders' equity - Group Share	49,620	51,299	48,992	50,801
Minority interests	959	963	958	1,001
Total shareholders' equity	50,579	52,262	49,950	51,802
Non-current liabilities				
Deferred income taxes	8,894	8,561	7,973	8,275
Employee benefits	2,013	2,006	2,011	2,580
Provisions and other non-current liabilities	7,936	8,087	7,858	6,857
Total non-current liabilities	18,843	18,654	17,842	17,712
Non-current financial debt	19,146	19,640	16,191	16,347
Current liabilities				
Accounts payable	13,916	14,036	14,815	17,390
Other creditors and accrued liabilities	13,951	12,115	11,632	18,546
Current borrowings	6,012	7,916	7,722	5,378
Other current financial liabilities	169	94	158	63
Total current liabilities	34,048	34,161	34,327	41,377
Total Liabilities and shareholders' equity	122,616	124,717	118,310	127,238

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M€)	3 rd quarter 2009	2 nd quarter 2009	3 rd quarter 2008
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	1,975	2,223	3,151
Depreciation, depletion and amortization	1,673	1,712	1,457
Non-current liabilities, valuation allowances and deferred taxes	310	281	242
Impact of coverage of pension benefit plans	-	-	-
(Gains) losses on sales of assets	(50)	(31)	(61)
Undistributed affiliates' equity earnings	(232)	81	(376)
(Increase) decrease in working capital	870	(2,363)	2,889
Other changes, net	(8)	36	36
Cash flow from operating activities	4,538	1,939	7,338
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(2,849)	(3,312)	(2,928)
Acquisitions of subsidiaries, net of cash acquired	-	(109)	(191)
Investments in equity affiliates and other securities	(133)	(131)	(132)
Increase in non-current loans	(274)	(82)	(120)
Total expenditures	(3,256)	(3,634)	(3,371)
Proceeds from disposal of intangible assets and property, plant and equipment	4	55	35
Proceeds from disposal of subsidiaries, net of cash sold	-	-	4
Proceeds from disposal of non-current investments	698	726	485
Repayment of non-current loans	105	77	194
Total divestments	807	858	718
Cash flow used in investing activities	(2,449)	(2,776)	(2,653)
CASH FLOW (FROM)/USED FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	5	5	16
- Treasury shares	1	2	(334)
- Minority shareholders	-	-	(1)
Cash dividends paid:			
- Parent company shareholders	-	(2,541)	-
- Minority shareholders	15	(141)	1
Net issuance (repayment) of non-current debt	(617)	2,010	1,379
Increase (decrease) in current borrowings	(1,948)	2,350	25
Increase (decrease) in current financial assets and liabilities	-	-	4
Cash flow (from) / used in financing activities	(2,544)	1,685	1,090
Net increase (decrease) in cash and cash equivalents	(455)	848	5,775
Effect of exchange rates	(69)	132	211
Cash and cash equivalents at the beginning of the period	14,299	13,319	7,245
Cash and cash equivalents at the end of the period	13,775	14,299	13,231

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M€)	9 months 2009	9 months 2008
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	6,522	11,729
Depreciation, depletion and amortization	5,046	4,344
Non-current liabilities, valuation allowances and deferred taxes	523	285
Impact of coverage of pension benefit plans	-	-
(Gains) losses on sales of assets	(96)	(229)
Undistributed affiliates' equity earnings	(230)	(574)
(Increase) decrease in working capital	(1,348)	(1,064)
Other changes, net	54	85
Cash flow from operating activities	10,471	14,576
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(8,645)	(7,874)
Acquisitions of subsidiaries, net of cash acquired	(156)	(191)
Investments in equity affiliates and other securities	(348)	(280)
Increase in non-current loans	(676)	(537)
Total expenditures	(9,825)	(8,882)
Proceeds from disposal of intangible assets and property, plant and equipment	119	57
Proceeds from disposal of subsidiaries, net of cash sold	-	88
Proceeds from disposal of non-current investments	1,723	574
Repayment of non-current loans	295	923
Total divestments	2,137	1,642
Cash flow used in investing activities	(7,688)	(7,240)
CASH FLOW (FROM)/USED FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
- Parent company shareholders	19	258
- Treasury shares	3	(1,045)
- Minority shareholders	-	(10)
Cash dividends paid:		
- Parent company shareholders	(2,541)	(2,404)
- Minority shareholders	(130)	(127)
Net issuance (repayment) of non-current debt	4,237	3,444
Increase (decrease) in current borrowings	(3,015)	(807)
Increase (decrease) in current financial assets and liabilities	-	821
Cash flow (from) / used in financing activities	(1,427)	130
Net increase (decrease) in cash and cash equivalents	1,356	7,466
Effect of exchange rates	98	(223)
Cash and cash equivalents at the beginning of the period	12,321	5,988
Cash and cash equivalents at the end of the period	13,775	13,231

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(unaudited)

(M€)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity Group Share	Minority interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2008	2,395,532,097	5,989	48,797	(4,396)	(151,421,232)	(5,532)	44,858	842	45,700
Net income for the first nine months	-	-	11,384	-	-	-	11,384	345	11,729
Other comprehensive Income	-	-	(153)	333	-	-	180	(59)	121
Comprehensive Income	-	-	11,231	333	-	-	11,564	286	11,850
Dividend	-	-	(4,949)	-	-	-	(4,949)	(127)	(5,076)
Issuance of common shares	6,103,524	15	243	-	-	-	258	-	258
Purchase of treasury shares	-	-	-	-	(24,000,000)	(1,194)	(1,194)	-	(1,194)
Sale of treasury shares (1)	-	-	(71)	-	5,917,729	220	149	-	149
Share-based payments	-	-	115	-	-	-	115	-	115
Other operations with minority interests	-	-	-	-	-	-	-	-	-
Share cancellation	(30,000,000)	(75)	(1,566)	-	30,000,000	1,641	-	-	-
Transactions with shareholders	(23,896,476)	(60)	(6,228)	-	11,917,729	667	(5,621)	(127)	(5,748)
As of September 30, 2008	2,371,635,621	5,929	53,800	(4,063)	(139,503,503)	(4,865)	50,801	1,001	51,802
Net income for the fourth quarter	-	-	(794)	-	-	-	(794)	18	(776)
Other comprehensive Income	-	-	(105)	(813)	-	-	(918)	25	(893)
Comprehensive Income	-	-	(899)	(813)	-	-	(1,712)	43	(1,669)
Dividend	-	-	4	-	-	-	4	(86)	(82)
Issuance of common shares	172,453	1	3	-	-	-	4	-	4
Purchase of treasury shares	-	-	-	-	(3,600,000)	(145)	(145)	-	(145)
Sale of treasury shares (1)	-	-	-	-	21,408	1	1	-	1
Share-based payments	-	-	39	-	-	-	39	-	39
Other operations with minority interests	-	-	-	-	-	-	-	-	-
Share cancellation	-	-	-	-	-	-	-	-	-
Transactions with shareholders	172,453	1	46	-	(3,578,592)	(144)	(97)	(86)	(183)
As of December 31, 2008	2,371,808,074	5,930	52,947	(4,876)	(143,082,095)	(5,009)	48,992	958	49,950
Net income for the first nine months	-	-	6,382	-	-	-	6,382	140	6,522
Other comprehensive Income	-	-	121	(868)	-	-	(747)	15	(732)
Comprehensive Income	-	-	6,503	(868)	-	-	5,635	155	5,790
Dividend	-	-	(5,085)	-	-	-	(5,085)	(130)	(5,215)
Issuance of common shares	757,717	1	18	-	-	-	19	-	19
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	(143)	-	2,396,234	146	3	-	3
Share-based payments	-	-	79	-	-	-	79	-	79
Other operations with minority interests	-	-	(23)	-	-	-	(23)	(24)	(47)
Share cancellation	(24,800,000)	(62)	(1,160)	-	24,800,000	1,222	-	-	-
Transactions with shareholders	(24,042,283)	(61)	(6,314)	-	27,196,234	1,368	(5,007)	(154)	(5,161)
As of September 30, 2009	2,347,765,791	5,869	53,136	(5,744)	(115,885,861)	(3,641)	49,620	959	50,579

(1) Treasury shares related to the stock option purchase plans and restricted stock grants

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME ^(a)

TOTAL

(unaudited)

(M€)	9 months 2009	9 months 2008
Net income	6,522	11,729
Other comprehensive income		
Currency translation adjustment	(859)	147
Available for sale financial assets	50	(144)
Cash flow hedge	63	-
Share of other comprehensive income of associates, net amount	51	110
Other	(6)	(11)
Tax effect	(31)	19
Total other comprehensive income (net amount)	(732)	121
Comprehensive income	5,790	11,850
- Group share	5,635	11,564
- Minority interests	155	286

(a) In accordance with revised IAS 1, applicable from January 1, 2009.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

3 rd quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	3,318	26,409	3,892	9	-	33,628
Intersegment sales	4,149	923	241	36	(5,349)	-
Excise taxes	-	(4,812)	-	-	-	(4,812)
Revenues from sales	7,467	22,520	4,133	45	(5,349)	28,816
Operating expenses	(3,086)	(21,982)	(3,746)	(113)	5,349	(23,578)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,145)	(307)	(139)	(8)	-	(1,599)
Operating income	3,236	231	248	(76)	-	3,639
Equity in income (loss) of affiliates and other items	119	46	19	166	-	350
Tax on net operating income	(1,885)	(51)	(73)	54	-	(1,955)
Net operating income	1,470	226	194	144	-	2,034
Net cost of net debt						(59)
Minority interests						(52)
Net income						1,923

3 rd quarter 2009 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales	-	-	-	-	-	-
Operating expenses	-	148	60	-	-	208
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	(3)	-	-	(3)
Operating income^(b)	-	148	57	-	-	205
Equity in income (loss) of affiliates and other items ^(c)	(31)	(19)	(8)	(22)	-	(80)
Tax on net operating income	-	(49)	(16)	(1)	-	(66)
Net operating income^(b)	(31)	80	33	(23)	-	59
Net cost of net debt						-
Minority interests						(5)
Net income						54

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments and selected items related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income	-	150	64	-	-	-
On net operating income	-	81	45	-	-	-

(c) Of which equity share of adjustments and selected items related to Sanofi-Aventis

3 rd quarter 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	3,318	26,409	3,892	9	-	33,628
Intersegment sales	4,149	923	241	36	(5,349)	-
Excise taxes	-	(4,812)	-	-	-	(4,812)
Revenues from sales	7,467	22,520	4,133	45	(5,349)	28,816
Operating expenses	(3,086)	(22,130)	(3,806)	(113)	5,349	(23,786)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,145)	(307)	(136)	(8)	-	(1,596)
Adjusted operating income	3,236	83	191	(76)	-	3,434
Equity in income (loss) of affiliates and other items	150	65	27	188	-	430
Tax on net operating income	(1,885)	(2)	(57)	55	-	(1,889)
Adjusted net operating income	1,501	146	161	167	-	1,975
Net cost of net debt						(59)
Minority interests						(47)
Ajusted net income						1,869

3 rd quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,512	607	112	25	-	3,256
Total divestments	87	23	13	684	-	807
Cash flow from operating activities	2,854	944	300	440	-	4,538

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

2 nd quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	3,427	24,318	3,684	1	-	31,430
Intersegment sales	4,107	1,005	152	42	(5,306)	-
Excise taxes	-	(4,856)	-	-	-	(4,856)
Revenues from sales	7,534	20,467	3,836	43	(5,306)	26,574
Operating expenses	(3,635)	(19,154)	(3,498)	(198)	5,306	(21,179)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,056)	(382)	(191)	(7)	-	(1,636)
Operating income	2,843	931	147	(162)	-	3,759
Equity in income (loss) of affiliates and other items	329	85	(117)	144	-	441
Tax on net operating income	(1,739)	(278)	18	81	-	(1,918)
Net operating income	1,433	738	48	63	-	2,282
Net cost of net debt						(59)
Minority interests						(54)
Net income						2,169

2 nd quarter 2009 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	852	130	-		982
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(62)	(43)	-		(105)
Operating income^(b)	-	790	87	-		877
Equity in income (loss) of affiliates and other items ^(c)	(18)	48	(119)	(91)		(180)
Tax on net operating income	-	(256)	9	-		(247)
Net operating income^(b)	(18)	582	(23)	(91)		450
Net cost of net debt						-
Minority interests						(2)
Net income						448

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments and selected items related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 933 132 -

On net operating income

- 699 91 -

(c) Of which equity share of adjustments and selected items related to Sanofi-Aventis

- - - (119)

2 nd quarter 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	3,427	24,318	3,684	1	-	31,430
Intersegment sales	4,107	1,005	152	42	(5,306)	-
Excise taxes	-	(4,856)	-	-	-	(4,856)
Revenues from sales	7,534	20,467	3,836	43	(5,306)	26,574
Operating expenses	(3,635)	(20,006)	(3,628)	(198)	5,306	(22,161)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,056)	(320)	(148)	(7)	-	(1,531)
Adjusted operating income	2,843	141	60	(162)	-	2,882
Equity in income (loss) of affiliates and other items	347	37	2	235	-	621
Tax on net operating income	(1,739)	(22)	9	81	-	(1,671)
Adjusted net operating income	1,451	156	71	154	-	1,832
Net cost of net debt						(59)
Minority interests						(52)
Ajusted net income						1,721

2 nd quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,664	825	115	30		3,634
Total divestments	105	26	8	719		858
Cash flow from operating activities	1,943	(28)	280	(256)		1,939

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

3 rd quarter 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,396	38,008	5,431	14	-	48,849
Intersegment sales	7,055	1,714	339	35	(9,143)	-
Excise taxes	-	(4,810)	-	-	-	(4,810)
Revenues from sales	12,451	34,912	5,770	49	(9,143)	44,039
Operating expenses	(5,030)	(34,444)	(5,449)	(126)	9,143	(35,906)
Depreciation, depletion and amortization of tangible assets and mineral interests	(896)	(298)	(126)	(9)	-	(1,329)
Operating income	6,525	170	195	(86)	-	6,804
Equity in income (loss) of affiliates and other items	197	114	24	177	-	512
Tax on net operating income	(4,031)	(52)	(55)	57	-	(4,081)
Net operating income	2,691	232	164	148	-	3,235
Net cost of net debt						(84)
Minority interests						(101)
Net income						3,050

3 rd quarter 2008 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales	-	-	-	-	-	-
Operating expenses	-	(1,045)	(148)	-	-	(1,193)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	-	-	-	-
Operating income^(b)	-	(1,045)	(148)	-	-	(1,193)
Equity in income (loss) of affiliates and other items ^(c)	(208)	33	(1)	(54)	-	(230)
Tax on net operating income	-	343	50	(2)	-	391
Net operating income^(b)	(208)	(669)	(99)	(56)	-	(1,032)
Net cost of net debt						-
Minority interests						12
Net income						(1,020)

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- (1,045) (148) -

On net operating income

- (665) (99) -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (78)

3 rd quarter 2008 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,396	38,008	5,431	14	-	48,849
Intersegment sales	7,055	1,714	339	35	(9,143)	-
Excise taxes	-	(4,810)	-	-	-	(4,810)
Revenues from sales	12,451	34,912	5,770	49	(9,143)	44,039
Operating expenses	(5,030)	(33,399)	(5,301)	(126)	9,143	(34,713)
Depreciation, depletion and amortization of tangible assets and mineral interests	(896)	(298)	(126)	(9)	-	(1,329)
Adjusted operating income	6,525	1,215	343	(86)	-	7,997
Equity in income (loss) of affiliates and other items	405	81	25	231	-	742
Tax on net operating income	(4,031)	(395)	(105)	59	-	(4,472)
Adjusted net operating income	2,899	901	263	204	-	4,267
Net cost of net debt						(84)
Minority interests						(113)
Ajusted net income						4,070

3 rd quarter 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,480	638	212	41	-	3,371
Total divestments	188	46	14	470	-	718
Cash flow from operating activities	3,732	2,731	14	861	-	7,338

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

9 months 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	11,192	73,095	10,794	18	-	95,099
Intersegment sales	11,498	2,569	517	115	(14,699)	-
Excise taxes	-	(14,241)	-	-	-	(14,241)
Revenues from sales	22,690	61,423	11,311	133	(14,699)	80,858
Operating expenses	(10,453)	(58,235)	(10,381)	(466)	14,699	(64,836)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,266)	(990)	(474)	(25)	-	(4,755)
Operating income	8,971	2,198	456	(358)	-	11,267
Equity in income (loss) of affiliates and other items	691	173	(102)	502	-	1,264
Tax on net operating income	(5,298)	(632)	(72)	197	-	5,805
Net operating income	4,364	1,739	282	341	-	6,726
Net cost of net debt						(204)
Minority interests						(140)
Net income						6,382

9 months 2009 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	1,245	319	-		1,564
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(62)	(46)	-		(108)
Operating income^(b)	-	1,183	273	-		1,456
Equity in income (loss) of affiliates and other items ^(c)	(70)	44	(146)	(163)		(335)
Tax on net operating income	-	(390)	(45)	(1)		(436)
Net operating income^(b)	(70)	837	82	(164)		685
Net cost of net debt						-
Minority interests						(6)
Net income						679

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments and selected items related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 1,428 328 -

On net operating income

- 1,026 216 -

(c) Of which equity share of adjustments and selected items related to Sanofi-Aventis

- - - (252)

9 months 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	11,192	73,095	10,794	18	-	95,099
Intersegment sales	11,498	2,569	517	115	(14,699)	-
Excise taxes	-	(14,241)	-	-	-	(14,241)
Revenues from sales	22,690	61,423	11,311	133	(14,699)	80,858
Operating expenses	(10,453)	(59,480)	(10,700)	(466)	14,699	(66,400)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,266)	(928)	(428)	(25)	-	(4,647)
Adjusted operating income	8,971	1,015	183	(358)	-	9,811
Equity in income (loss) of affiliates and other items	761	129	44	665	-	1,599
Tax on net operating income	(5,298)	(242)	(27)	198	-	(5,369)
Adjusted net operating income	4,434	902	200	505	-	6,041
Net cost of net debt						(204)
Minority interests						(134)
Ajusted net income						5,703

9 months 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	7,426	1,927	406	66		9,825
Total divestments	321	85	27	1,704		2,137
Cash flow from operating activities	7,375	2,564	758	(226)		10,471

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

9 months 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	17,331	107,778	16,138	15	-	141,262
Intersegment sales	21,035	4,764	1,045	105	(26,949)	-
Excise taxes	-	(14,636)	-	-	-	(14,636)
Revenues from sales	38,366	97,906	17,183	120	(26,949)	126,626
Operating expenses	(15,727)	(93,790)	(16,097)	(482)	26,949	(99,147)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,727)	(874)	(383)	(23)	-	(4,007)
Operating income	19,912	3,242	703	(385)	-	23,472
Equity in income (loss) of affiliates and other items	1,101	101	27	560	-	1,789
Tax on net operating income	(12,362)	(950)	(198)	207	-	(13,303)
Net operating income	8,651	2,393	532	382	-	11,958
Net cost of net debt						(229)
Minority interests						(345)
Net income						11,384

9 months 2008 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales	-	-	-	-	-	-
Operating expenses	-	785	84	-	-	869
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	-	-	-	-
Operating income^(b)	-	785	84	-	-	869
Equity in income (loss) of affiliates and other items ^(c)	(78)	48	(23)	(206)	-	(259)
Tax on net operating income	-	(239)	(20)	(2)	-	(261)
Net operating income^(b)	(78)	594	41	(208)	-	349
Net cost of net debt						-
Minority interests						(12)
Net income						337

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income	-	785	84	-	-	
On net operating income	-	633	55	-	-	

(c) Of which equity share of adjustments related to Sanofi-Aventis

9 months 2008 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	17,331	107,778	16,138	15	-	141,262
Intersegment sales	21,035	4,764	1,045	105	(26,949)	-
Excise taxes	-	(14,636)	-	-	-	(14,636)
Revenues from sales	38,366	97,906	17,183	120	(26,949)	126,626
Operating expenses	(15,727)	(94,575)	(16,181)	(482)	26,949	(100,016)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,727)	(874)	(383)	(23)	-	(4,007)
Adjusted operating income	19,912	2,457	619	(385)	-	22,603
Equity in income (loss) of affiliates and other items	1,179	53	50	766	-	2,048
Tax on net operating income	(12,362)	(711)	(178)	209	-	(13,042)
Adjusted net operating income	8,729	1,799	491	590	-	11,609
Net cost of net debt						(229)
Minority interests						(333)
Ajusted net income						11,047

9 months 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	6,734	1,446	597	105	-	8,882
Total divestments	860	198	33	551	-	1,642
Cash flow from operating activities	11,626	2,508	(19)	461	-	14,576

CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

TOTAL

(unaudited)

3 rd quarter 2009 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	33,628	-	33,628
Excise taxes	(4,812)	-	(4,812)
Revenues from sales	28,816	-	28,816
Purchases net of inventory variation	(19,154)	214	(18,940)
Other operating expenses	(4,502)	(6)	(4,508)
Exploration costs	(130)	-	(130)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,596)	(3)	(1,599)
Other income	22	48	70
Other expense	(54)	(41)	(95)
Financial interest on debt	(108)	-	(108)
Financial income from marketable securities & cash equivalents	21	-	21
Cost of net debt	(87)	-	(87)
Other financial income	67	-	67
Other financial expense	(90)	-	(90)
Equity in income (loss) of affiliates	485	(87)	398
Income taxes	(1,861)	(66)	(1,927)
Consolidated net income	1,916	59	1,975
Group share	1,869	54	1,923
Minority interests	47	5	52

3 rd quarter 2008 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	48,849	-	48,849
Excise taxes	(4,810)	-	(4,810)
Revenues from sales	44,039	-	44,039
Purchases net of inventory variation	(29,861)	(1,193)	(31,054)
Other operating expenses	(4,708)	-	(4,708)
Exploration costs	(144)	-	(144)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,329)	-	(1,329)
Other income	55	52	107
Other expense	(55)	(207)	(262)
Financial interest on debt	(241)	-	(241)
Financial income from marketable securities & cash equivalents	114	-	114
Cost of net debt	(127)	-	(127)
Other financial income	140	-	140
Other financial expense	(79)	-	(79)
Equity in income (loss) of affiliates	681	(75)	606
Income taxes	(4,429)	391	(4,038)
Consolidated net income	4,183	(1,032)	3,151
Group share	4,070	(1,020)	3,050
Minority interests	113	(12)	101

CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

TOTAL

(unaudited)

9 months 2009 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	95,099	-	95,099
Excise taxes	(14,241)	-	(14,241)
Revenues from sales	80,858	-	80,858
Purchases net of inventory variation	(52,224)	1,756	(50,468)
Other operating expenses	(13,715)	(192)	(13,907)
Exploration costs	(461)	-	(461)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,647)	(108)	(4,755)
Other income	102	89	191
Other expense	(167)	(231)	(398)
Financial interest on debt	(419)	-	(419)
Financial income from marketable securities & cash equivalents	116	-	116
Cost of net debt	(303)	-	(303)
Other financial income	466	-	466
Other financial expense	(253)	-	(253)
Equity in income (loss) of affiliates	1,451	(193)	1,258
Income taxes	(5,270)	(436)	(5,706)
Consolidated net income	5,837	685	6,522
Group share	5,703	679	6,382
Minority interests	134	6	140

9 months 2008 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	141,262	-	141,262
Excise taxes	(14,636)	-	(14,636)
Revenues from sales	126,626	-	126,626
Purchases net of inventory variation	(85,500)	869	(84,631)
Other operating expenses	(13,979)	-	(13,979)
Exploration costs	(537)	-	(537)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,007)	-	(4,007)
Other income	76	199	275
Other expense	(129)	(302)	(431)
Financial interest on debt	(702)	-	(702)
Financial income from marketable securities & cash equivalents	356	-	356
Cost of net debt	(346)	-	(346)
Other financial income	485	-	485
Other financial expense	(230)	-	(230)
Equity in income (loss) of affiliates	1,846	(156)	1,690
Income taxes	(12,925)	(261)	(13,186)
Consolidated net income	11,380	349	11,729
Group share	11,047	337	11,384
Minority interests	333	12	345