

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M€) ^(a)	4 th quarter 2010	3 rd quarter 2010	4 th quarter 2009
Sales	40,157	40,180	36,228
Excise taxes	(4,397)	(4,952)	(4,933)
Revenues from sales	35,760	35,228	31,295
Purchases, net of inventory variation	(23,623)	(23,918)	(20,590)
Other operating expenses	(4,749)	(4,841)	(4,684)
Exploration costs	(197)	(160)	(237)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,160)	(1,805)	(1,927)
Other income	582	540	123
Other expense	(513)	(61)	(202)
Financial interest on debt	(126)	(126)	(111)
Financial income from marketable securities & cash equivalents	43	40	16
Cost of net debt	(83)	(86)	(95)
Other financial income	118	111	177
Other financial expense	(114)	(103)	(92)
Equity in income (loss) of affiliates	515	401	384
Income taxes	(2,455)	(2,426)	(2,045)
Consolidated net income	2,081	2,880	2,107
Group share	2,030	2,827	2,065
Minority interests	51	53	42
Earnings per share (€)	0.91	1.27	0.93
Fully-diluted earnings per share (€)	0.90	1.26	0.92

(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M€)	4 th quarter 2010	3 rd quarter 2010	4 th quarter 2009
Consolidated net income	2,081	2,880	2,107
Other comprehensive income			
Currency translation adjustment	762	(3,527)	615
Available for sale financial assets	(52)	4	(12)
Cash flow hedge	9	(38)	65
Share of other comprehensive income of associates, net amount	27	(200)	183
Other	(1)	(9)	1
Tax effect	(3)	13	(7)
Total other comprehensive income (net amount)	742	(3,757)	845
Comprehensive income	2,823	(877)	2,952
- Group share	2,757	(865)	2,865
- Minority interests	66	(12)	87

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(M€) ^(a)	Year 2010	Year 2009
Sales	159,269	131,327
Excise taxes	(18,793)	(19,174)
Revenues from sales	140,476	112,153
Purchases, net of inventory variation	(93,171)	(71,058)
Other operating expenses	(19,135)	(18,591)
Exploration costs	(864)	(698)
Depreciation, depletion and amortization of tangible assets and mineral interests	(8,421)	(6,682)
Other income	1,396	314
Other expense	(900)	(600)
Financial interest on debt	(465)	(530)
Financial income from marketable securities & cash equivalents	131	132
Cost of net debt	(334)	(398)
Other financial income	442	643
Other financial expense	(407)	(345)
Equity in income (loss) of affiliates	1,953	1,642
Income taxes	(10,228)	(7,751)
Consolidated net income	10,807	8,629
Group share	10,571	8,447
Minority interests	236	182
Earnings per share (€)	4.73	3.79
Fully-diluted earnings per share (€)	4.71	3.78

(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(M€)	Year 2010	Year 2009
Consolidated net income	10,807	8,629
Other comprehensive income		
Currency translation adjustment	2,231	(244)
Available for sale financial assets	(100)	38
Cash flow hedge	(80)	128
Share of other comprehensive income of associates, net amount	302	234
Other	(7)	(5)
Tax effect	28	(38)
Total other comprehensive income (net amount)	2,374	113
Comprehensive income	13,181	8,742
- <i>Group share</i>	12,936	8,500
- <i>Minority interests</i>	245	242

CONSOLIDATED BALANCE SHEET

TOTAL

(M€)	December 31, 2010	September 30, 2010 <i>(unaudited)</i>	December 31, 2009
ASSETS			
Non-current assets			
Intangible assets, net	8,917	9,214	7,514
Property, plant and equipment, net	54,964	54,341	51,590
Equity affiliates : investments and loans	11,516	11,322	13,624
Other investments	4,590	4,825	1,162
Hedging instruments of non-current financial debt	1,870	1,760	1,025
Other non-current assets	3,655	3,210	3,081
Total non-current assets	85,512	84,672	77,996
Current assets			
Inventories, net	15,600	14,171	13,867
Accounts receivable, net	18,159	17,435	15,719
Other current assets	7,483	8,332	8,198
Current financial assets	1,205	1,686	311
Cash and cash equivalents	14,489	18,247	11,662
Total current assets	56,936	59,871	49,757
Assets classified as held for sale	1,270	-	-
Total assets	143,718	144,543	127,753
LIABILITIES & SHAREHOLDERS' EQUITY			
Shareholders' equity			
Common shares	5,874	5,872	5,871
Paid-in surplus and retained earnings	60,538	58,569	55,372
Currency translation adjustment	(2,495)	(3,286)	(5,069)
Treasury shares	(3,503)	(3,572)	(3,622)
Total shareholders' equity - Group Share	60,414	57,583	52,552
Minority interests	857	838	987
Total shareholders' equity	61,271	58,421	53,539
Non-current liabilities			
Deferred income taxes	9,947	9,757	8,948
Employee benefits	2,171	2,125	2,040
Provisions and other non-current liabilities	9,098	8,693	9,381
Total non-current liabilities	21,216	20,575	20,369
Non-current financial debt	20,783	21,566	19,437
Current liabilities			
Accounts payable	18,450	16,191	15,383
Other creditors and accrued liabilities	11,989	17,254	11,908
Current borrowings	9,653	10,201	6,994
Other current financial liabilities	159	335	123
Total current liabilities	40,251	43,981	34,408
Liabilities directly associated with the assets classified as held for sale	197	-	-
Total liabilities and shareholders' equity	143,718	144,543	127,753

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M€)	4 th quarter 2010	3 rd quarter 2010	4 th quarter 2009
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	2,081	2,880	2,107
Depreciation, depletion and amortization	3,338	1,912	2,061
Non-current liabilities, valuation allowances and deferred taxes	199	34	(82)
Impact of coverage of pension benefit plans	(60)	-	-
(Gains) losses on disposals of assets	(429)	(445)	(104)
Undistributed affiliates' equity earnings	(133)	(154)	(148)
(Increase) decrease in working capital	(1,658)	649	(1,968)
Other changes, net	49	28	23
Cash flow from operating activities	3,387	4,904	1,889
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(4,477)	(2,913)	(3,204)
Acquisitions of subsidiaries, net of cash acquired	(6)	(856)	(4)
Investments in equity affiliates and other securities	(256)	(85)	(52)
Increase in non-current loans	(287)	(238)	(264)
Total expenditures	(5,026)	(4,092)	(3,524)
Proceeds from disposal of intangible assets and property, plant and equipment	538	873	19
Proceeds from disposal of subsidiaries, net of cash sold	-	(11)	-
Proceeds from disposal of non-current investments	204	125	802
Repayment of non-current loans	602	87	123
Total divestments	1,344	1,074	944
Cash flow used in investing activities	(3,682)	(3,018)	(2,580)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	27	3	22
- Treasury shares	-	-	19
- Minority shareholders	-	-	-
Dividends paid:			
- Parent company shareholders	(2,550)	-	(2,545)
- Minority shareholders	(62)	(8)	(59)
Other transactions with minority shareholders	21	-	-
Net issuance (repayment) of non-current debt	57	1,690	1,285
Increase (decrease) in current borrowings	(1,490)	383	(109)
Increase (decrease) in current financial assets and liabilities	474	(341)	(54)
Cash flow used in financing activities	(3,523)	1,727	(1,441)
Net increase (decrease) in cash and cash equivalents	(3,818)	3,613	(2,132)
Effect of exchange rates	60	(198)	19
Cash and cash equivalents at the beginning of the period	18,247	14,832	13,775
Cash and cash equivalents at the end of the period	14,489	18,247	11,662

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(M€)	Year 2010	Year 2009
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	10,807	8,629
Depreciation, depletion and amortization	9,117	7,107
Non-current liabilities, valuation allowances and deferred taxes	527	441
Impact of coverage of pension benefit plans	(60)	-
(Gains) losses on disposals of assets	(1,046)	(200)
Undistributed affiliates' equity earnings	(470)	(378)
(Increase) decrease in working capital	(496)	(3,316)
Other changes, net	114	77
Cash flow from operating activities	18,493	12,360
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(13,812)	(11,849)
Acquisitions of subsidiaries, net of cash acquired	(862)	(160)
Investments in equity affiliates and other securities	(654)	(400)
Increase in non-current loans	(945)	(940)
Total expenditures	(16,273)	(13,349)
Proceeds from disposal of intangible assets and property, plant and equipment	1,534	138
Proceeds from disposal of subsidiaries, net of cash sold	310	-
Proceeds from disposal of non-current investments	1,608	2,525
Repayment of non-current loans	864	418
Total divestments	4,316	3,081
Cash flow used in investing activities	(11,957)	(10,268)
CASH FLOW USED IN FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
- Parent company shareholders	41	41
- Treasury shares	49	22
- Minority shareholders	-	-
Dividends paid:		
- Parent company shareholders	(5,098)	(5,086)
- Minority shareholders	(152)	(189)
Other transactions with minority shareholders	(429)	-
Net issuance (repayment) of non-current debt	3,789	5,522
Increase (decrease) in current borrowings	(731)	(3,124)
Increase (decrease) in current financial assets and liabilities	(817)	(54)
Cash flow used in financing activities	(3,348)	(2,868)
Net increase (decrease) in cash and cash equivalents	3,188	(776)
Effect of exchange rates	(361)	117
Cash and cash equivalents at the beginning of the period	11,662	12,321
Cash and cash equivalents at the end of the period	14,489	11,662

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(M€)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity Group Share	Minority interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2009	2,371,808,074	5,930	52,947	(4,876)	(143,082,095)	(5,009)	48,992	958	49,950
Net income 2009	-	-	8,447	-	-	-	8,447	182	8,629
Other comprehensive Income	-	-	246	(193)	-	-	53	60	113
Comprehensive Income	-	-	8,693	(193)	-	-	8,500	242	8,742
Dividend	-	-	(5,086)	-	-	-	(5,086)	(189)	(5,275)
Issuance of common shares	1,414,810	3	38	-	-	-	41	-	41
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	(143)	-	2,874,905	165	22	-	22
Share-based payments	-	-	106	-	-	-	106	-	106
Other operations with minority interests	-	-	(23)	-	-	-	(23)	(24)	(47)
Share cancellation	(24,800,000)	(62)	(1,160)	-	24,800,000	1,222	-	-	-
Transactions with shareholders	(23,385,190)	(59)	(6,268)	-	27,674,905	1,387	(4,940)	(213)	(5,153)
As of December 31, 2009	2,348,422,884	5,871	55,372	(5,069)	(115,407,190)	(3,622)	52,552	987	53,539
Net income 2010	-	-	10,571	-	-	-	10,571	236	10,807
Other comprehensive Income	-	-	(216)	2,581	-	-	2,365	9	2,374
Comprehensive Income	-	-	10,355	2,581	-	-	12,936	245	13,181
Dividend	-	-	(5,098)	-	-	-	(5,098)	(152)	(5,250)
Issuance of common shares	1,218,047	3	38	-	-	-	41	-	41
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	(70)	-	2,919,511	119	49	-	49
Share-based payments	-	-	140	-	-	-	140	-	140
Other operations with minority interests	-	-	(199)	(7)	-	-	(206)	(223)	(429)
Share cancellation	-	-	-	-	-	-	-	-	-
Transactions with shareholders	1,218,047	3	(5,189)	(7)	2,919,511	119	(5,074)	(375)	(5,449)
As of December 31, 2010	2,349,640,931	5,874	60,538	(2,495)	(112,487,679)	(3,503)	60,414	857	61,271

(1) Treasury shares related to the stock option purchase plans and restricted stock grants

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

4 th quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,002	30,940	4,218	(3)	-	40,157
Intersegment sales	5,861	1,069	231	55	(7,216)	-
Excise taxes	-	(4,397)	-	-	-	(4,397)
Revenues from sales	10,863	27,612	4,449	52	(7,216)	35,760
Operating expenses	(4,891)	(26,577)	(4,113)	(204)	7,216	(28,569)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,465)	(1,544)	(140)	(11)	-	(3,160)
Operating income	4,507	(509)	196	(163)	-	4,031
Equity in income (loss) of affiliates and other items	640	(115)	49	14	-	588
Tax on net operating income	(2,750)	240	(47)	77	-	(2,480)
Net operating income	2,397	(384)	198	(72)	-	2,139
Net cost of net debt						(58)
Minority interests						(51)
Net income						2,030

4 th quarter 2010 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	409	76	-	-	485
Depreciation, depletion and amortization of tangible assets and mineral interests	(188)	(1,192)	(13)	-	-	(1,393)
Operating income^(b)	(188)	(783)	63	-	-	(908)
Equity in income (loss) of affiliates and other items ^(c)	244	(192)	(32)	4	-	24
Tax on net operating income	41	325	(3)	(1)	-	362
Net operating income^(b)	97	(650)	28	3	-	(522)
Net cost of net debt						-
Minority interests						(4)
Net income						(526)

(a) Adjustments include special items, inventory valuation effect and, until June 30, 2010, equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 299 98 -

On net operating income

- 197 93 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - -

4 th quarter 2010 (adjusted) (M€) ^(a)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,002	30,940	4,218	(3)	-	40,157
Intersegment sales	5,861	1,069	231	55	(7,216)	-
Excise taxes	-	(4,397)	-	-	-	(4,397)
Revenues from sales	10,863	27,612	4,449	52	(7,216)	35,760
Operating expenses	(4,891)	(26,986)	(4,189)	(204)	7,216	(29,054)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,277)	(352)	(127)	(11)	-	(1,767)
Adjusted operating income	4,695	274	133	(163)	-	4,939
Equity in income (loss) of affiliates and other items	396	77	81	10	-	564
Tax on net operating income	(2,791)	(85)	(44)	78	-	(2,842)
Adjusted net operating income	2,300	266	170	(75)	-	2,661
Net cost of net debt						(58)
Minority interests						(47)
Adjusted net income						2,556
Adjusted fully-diluted earnings per share (€)						1.14

(a) Except for per share amounts.

4 th quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	3,942	757	292	35	-	5,026
Total divestments	771	433	23	117	-	1,344
Cash flow from operating activities	3,908	(955)	332	102	-	3,387

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

3 rd quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,410	31,307	4,460	3	-	40,180
Intersegment sales	5,660	1,149	243	44	(7,096)	-
Excise taxes	-	(4,952)	-	-	-	(4,952)
Revenues from sales	10,070	27,504	4,703	47	(7,096)	35,228
Operating expenses	(4,562)	(27,002)	(4,308)	(143)	7,096	(28,919)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,333)	(336)	(127)	(9)	-	(1,805)
Operating income	4,175	166	268	(105)	-	4,504
Equity in income (loss) of affiliates and other items	595	101	43	149	-	888
Tax on net operating income	(2,386)	(27)	(82)	44	-	(2,451)
Net operating income	2,384	240	229	88	-	2,941
Net cost of net debt						(61)
Minority interests						(53)
Net income						2,827

3 rd quarter 2010 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	(71)	(33)	-	-	(104)
Depreciation, depletion and amortization of tangible assets and mineral interests	(15)	-	-	-	-	(15)
Operating income^(b)	(15)	(71)	(33)	-	-	(119)
Equity in income (loss) of affiliates and other items ^(c)	85	25	(6)	139	-	243
Tax on net operating income	191	22	12	(3)	-	222
Net operating income^(b)	261	(24)	(27)	136	-	346
Net cost of net debt						-
Minority interests						6
Net income						352

(a) Adjustments include special items, inventory valuation effect and, until June 30, 2010, equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- (71) (33) -

On net operating income

- (24) (30) -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - -

3 rd quarter 2010 (adjusted) (M€) ^(a)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,410	31,307	4,460	3	-	40,180
Intersegment sales	5,660	1,149	243	44	(7,096)	-
Excise taxes	-	(4,952)	-	-	-	(4,952)
Revenues from sales	10,070	27,504	4,703	47	(7,096)	35,228
Operating expenses	(4,562)	(26,931)	(4,275)	(143)	7,096	(28,815)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,318)	(336)	(127)	(9)	-	(1,790)
Adjusted operating income	4,190	237	301	(105)	-	4,623
Equity in income (loss) of affiliates and other items	510	76	49	10	-	645
Tax on net operating income	(2,577)	(49)	(94)	47	-	(2,673)
Adjusted net operating income	2,123	264	256	(48)	-	2,595
Net cost of net debt						(61)
Minority interests						(59)
Adjusted net income						2,475
Adjusted fully-diluted earnings per share (€)						1.10

(a) Except for per share amounts.

3 rd quarter 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	3,400	568	111	13	-	4,092
Total divestments	1,035	28	(10)	21	-	1,074
Cash flow from operating activities	2,831	900	215	958	-	4,904

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

4 th quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,880	27,423	3,932	(7)	-	36,228
Intersegment sales	4,460	1,217	218	41	(5,936)	-
Excise taxes	-	(4,933)	-	-	-	(4,933)
Revenues from sales	9,340	23,707	4,150	34	(5,936)	31,295
Operating expenses	(4,299)	(23,046)	(3,912)	(190)	5,936	(25,511)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,154)	(622)	(141)	(10)	-	(1,927)
Operating income	3,887	39	97	(166)	-	3,857
Equity in income (loss) of affiliates and other items	155	(4)	44	195	-	390
Tax on net operating income	(2,188)	(1)	(20)	129	-	(2,080)
Net operating income	1,854	34	121	158	-	2,167
Net cost of net debt						(60)
Minority interests						(42)
Net income						2,065

4 th quarter 2009 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	(17)	313	25	-		321
Depreciation, depletion and amortization of tangible assets and mineral interests	(4)	(285)	6	-		(283)
Operating income^(b)	(21)	28	31	-		38
Equity in income (loss) of affiliates and other items ^(c)	(90)	(22)	23	46		(43)
Tax on net operating income	17	(23)	(5)	(2)		(13)
Net operating income^(b)	(94)	(17)	49	44		(18)
Net cost of net debt						-
Minority interests						2
Net income						(16)

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income	-	388	61	-		
On net operating income	-	259	38	-		

(c) Of which equity share of adjustments related to Sanofi-Aventis

4 th quarter 2009 (adjusted) (M€) ^(a)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,880	27,423	3,932	(7)	-	36,228
Intersegment sales	4,460	1,217	218	41	(5,936)	-
Excise taxes	-	(4,933)	-	-	-	(4,933)
Revenues from sales	9,340	23,707	4,150	34	(5,936)	31,295
Operating expenses	(4,282)	(23,359)	(3,937)	(190)	5,936	(25,832)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,150)	(337)	(147)	(10)	-	(1,644)
Adjusted operating income	3,908	11	66	(166)	-	3,819
Equity in income (loss) of affiliates and other items	245	18	21	149	-	433
Tax on net operating income	(2,205)	22	(15)	131	-	(2,067)
Adjusted net operating income	1,948	51	72	114	-	2,185
Net cost of net debt						(60)
Minority interests						(44)
Adjusted net income						2,081
Adjusted fully-diluted earnings per share (€)						0.93

(a) Except for per share amounts.

4 th quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,429	844	225	26		3,524
Total divestments	77	48	20	799		944
Cash flow from operating activities	2,825	(1,400)	324	140		1,889



BUSINESS SEGMENT INFORMATION

TOTAL

Year 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	18,527	123,245	17,490	7	-	159,269
Intersegment sales	22,540	4,693	981	186	(28,400)	-
Excise taxes	-	(18,793)	-	-	-	(18,793)
Revenues from sales	41,067	109,145	18,471	193	(28,400)	140,476
Operating expenses	(18,271)	(105,660)	(16,974)	(665)	28,400	(113,170)
Depreciation, depletion and amortization of tangible assets and mineral interests	(5,346)	(2,503)	(533)	(39)	-	(8,421)
Operating income	17,450	982	964	(511)	-	18,885
Equity in income (loss) of affiliates and other items	1,533	141	215	595	-	2,484
Tax on net operating income	(10,131)	(201)	(267)	263	-	(10,336)
Net operating income	8,852	922	912	347	-	11,033
Net cost of net debt						(226)
Minority interests						(236)
Net income						10,571

Year 2010 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	923	92	-	-	1,015
Depreciation, depletion and amortization of tangible assets and mineral interests	(203)	(1,192)	(21)	-	-	(1,416)
Operating income^(b)	(203)	(269)	71	-	-	(401)
Equity in income (loss) of affiliates and other items ^(c)	183	(126)	(16)	227	-	268
Tax on net operating income	275	149	-	(6)	-	418
Net operating income^(b)	255	(246)	55	221	-	285
Net cost of net debt						-
Minority interests						(2)
Net income						283

(a) Adjustments include special items, inventory valuation effect and, until June 30, 2010, equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 863 130 -

On net operating income

- 640 113 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (81)

Year 2010 (adjusted) (M€) ^(a)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	18,527	123,245	17,490	7	-	159,269
Intersegment sales	22,540	4,693	981	186	(28,400)	-
Excise taxes	-	(18,793)	-	-	-	(18,793)
Revenues from sales	41,067	109,145	18,471	193	(28,400)	140,476
Operating expenses	(18,271)	(106,583)	(17,066)	(665)	28,400	(114,185)
Depreciation, depletion and amortization of tangible assets and mineral interests	(5,143)	(1,311)	(512)	(39)	-	(7,005)
Adjusted operating income	17,653	1,251	893	(511)	-	19,286
Equity in income (loss) of affiliates and other items	1,350	267	231	368	-	2,216
Tax on net operating income	(10,406)	(350)	(267)	269	-	(10,754)
Adjusted net operating income	8,597	1,168	857	126	-	10,748
Net cost of net debt						(226)
Minority interests						(234)
Adjusted net income						10,288
Adjusted fully-diluted earnings per share (€)						4.58

(a) Except for per share amounts.

Year 2010 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	13,208	2,343	641	81	-	16,273
Total divestments	2,067	499	347	1,403	-	4,316
Cash flow from operating activities	15,573	1,441	934	545	-	18,493

BUSINESS SEGMENT INFORMATION

TOTAL

Year 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	16,072	100,518	14,726	11	-	131,327
Intersegment sales	15,958	3,786	735	156	(20,635)	-
Excise taxes	-	(19,174)	-	-	-	(19,174)
Revenues from sales	32,030	85,130	15,461	167	(20,635)	112,153
Operating expenses	(14,752)	(81,281)	(14,293)	(656)	20,635	(90,347)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,420)	(1,612)	(615)	(35)	-	(6,682)
Operating income	12,858	2,237	553	(524)	-	15,124
Equity in income (loss) of affiliates and other items	846	169	(58)	697	-	1,654
Tax on net operating income	(7,486)	(633)	(92)	326	-	(7,885)
Net operating income	6,218	1,773	403	499	-	8,893
Net cost of net debt						(264)
Minority interests						(182)
Net income						8,447

Year 2009 (adjustments) ^(a) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	(17)	1,558	344	-		1,885
Depreciation, depletion and amortization of tangible assets and mineral interests	(4)	(347)	(40)	-		(391)
Operating income^(b)	(21)	1,211	304	-		1,494
Equity in income (loss) of affiliates and other items ^(c)	(160)	22	(123)	(117)		(378)
Tax on net operating income	17	(413)	(50)	(3)		(449)
Net operating income^(b)	(164)	820	131	(120)		667
Net cost of net debt						-
Minority interests						(4)
Net income						663

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 1,816 389 -

On net operating income

- 1,285 254 -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (300)

Year 2009 (adjusted) (M€) ^(a)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	16,072	100,518	14,726	11	-	131,327
Intersegment sales	15,958	3,786	735	156	(20,635)	-
Excise taxes	-	(19,174)	-	-	-	(19,174)
Revenues from sales	32,030	85,130	15,461	167	(20,635)	112,153
Operating expenses	(14,735)	(82,839)	(14,637)	(656)	20,635	(92,232)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,416)	(1,265)	(575)	(35)	-	(6,291)
Adjusted operating income	12,879	1,026	249	(524)	-	13,630
Equity in income (loss) of affiliates and other items	1,006	147	65	814	-	2,032
Tax on net operating income	(7,503)	(220)	(42)	329	-	(7,436)
Adjusted net operating income	6,382	953	272	619	-	8,226
Net cost of net debt						(264)
Minority interests						(178)
Adjusted net income						7,784
Adjusted fully-diluted earnings per share (€)						3.48

(a) Except for per share amounts.

Year 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	9,855	2,771	631	92		13,349
Total divestments	398	133	47	2,503		3,081
Cash flow from operating activities	10,200	1,164	1,082	(86)		12,360

CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

TOTAL

(unaudited)

4 th quarter 2010 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	40,157	-	40,157
Excise taxes	(4,397)	-	(4,397)
Revenues from sales	35,760	-	35,760
Purchases net of inventory variation	(24,142)	519	(23,623)
Other operating expenses	(4,715)	(34)	(4,749)
Exploration costs	(197)	-	(197)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,767)	(1,393)	(3,160)
Other income	221	361	582
Other expense	(138)	(375)	(513)
Financial interest on debt	(126)	-	(126)
Financial income from marketable securities & cash equivalents	43	-	43
Cost of net debt	(83)	-	(83)
Other financial income	118	-	118
Other financial expense	(114)	-	(114)
Equity in income (loss) of affiliates	477	38	515
Income taxes	(2,817)	362	(2,455)
Consolidated net income	2,603	(522)	2,081
Group share	2,556	(526)	2,030
Minority interests	47	4	51

4 th quarter 2009 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	36,228	-	36,228
Excise taxes	(4,933)	-	(4,933)
Revenues from sales	31,295	-	31,295
Purchases net of inventory variation	(21,039)	449	(20,590)
Other operating expenses	(4,556)	(128)	(4,684)
Exploration costs	(237)	-	(237)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,644)	(283)	(1,927)
Other income	29	94	123
Other expense	(148)	(54)	(202)
Financial interest on debt	(111)	-	(111)
Financial income from marketable securities & cash equivalents	16	-	16
Cost of net debt	(95)	-	(95)
Other financial income	177	-	177
Other financial expense	(92)	-	(92)
Equity in income (loss) of affiliates	467	(83)	384
Income taxes	(2,032)	(13)	(2,045)
Consolidated net income	2,125	(18)	2,107
Group share	2,081	(16)	2,065
Minority interests	44	(2)	42

CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

TOTAL

Year 2010 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	159,269	-	159,269
Excise taxes	(18,793)	-	(18,793)
Revenues from sales	140,476	-	140,476
Purchases net of inventory variation	(94,286)	1,115	(93,171)
Other operating expenses	(19,035)	(100)	(19,135)
Exploration costs	(864)	-	(864)
Depreciation, depletion and amortization of tangible assets and mineral interests	(7,005)	(1,416)	(8,421)
Other income	524	872	1,396
Other expense	(346)	(554)	(900)
Financial interest on debt	(465)	-	(465)
Financial income from marketable securities & cash equivalents	131	-	131
Cost of net debt	(334)	-	(334)
Other financial income	442	-	442
Other financial expense	(407)	-	(407)
Equity in income (loss) of affiliates	2,003	(50)	1,953
Income taxes	(10,646)	418	(10,228)
Consolidated net income	10,522	285	10,807
Group share	10,288	283	10,571
Minority interests	234	2	236

Year 2009 (M€)	Adjusted	Adjustments	Consolidated statement of income
Sales	131,327	-	131,327
Excise taxes	(19,174)	-	(19,174)
Revenues from sales	112,153	-	112,153
Purchases net of inventory variation	(73,263)	2,205	(71,058)
Other operating expenses	(18,271)	(320)	(18,591)
Exploration costs	(698)	-	(698)
Depreciation, depletion and amortization of tangible assets and mineral interests	(6,291)	(391)	(6,682)
Other income	131	183	314
Other expense	(315)	(285)	(600)
Financial interest on debt	(530)	-	(530)
Financial income from marketable securities & cash equivalents	132	-	132
Cost of net debt	(398)	-	(398)
Other financial income	643	-	643
Other financial expense	(345)	-	(345)
Equity in income (loss) of affiliates	1,918	(276)	1,642
Income taxes	(7,302)	(449)	(7,751)
Consolidated net income	7,962	667	8,629
Group share	7,784	663	8,447
Minority interests	178	4	182