

Paris, July 26, 2013

## Second quarter and first half 2013 results<sup>1</sup>

	2Q13	Change vs 2Q12	1H13	Change vs 1H12
<b>Adjusted net income<sup>2</sup></b>				
- in billion euros (B€)	2.7	-3%	5.6	-5%
- in billion dollars (B\$)	3.5	-1%	7.3	-4%
- in euros per share	1.19	-4%	2.45	-6%
- in dollars per share	1.55	-2%	3.22	-4%
<b>Net income<sup>3</sup> of 2.5 B€ in 2Q13 and 4.1 B€ in 1H13</b>				
<b>Net-debt-to-equity ratio of 27.6 % at June 30, 2013</b>				
<b>Hydrocarbon production of 2,290 kboe/d in 2Q13</b>				
<b>Interim dividend for 2Q13 of 0.59 €/share payable in December 2013<sup>4</sup></b>				

### Commenting on the results, Chairman and CEO Christophe de Margerie said:

*« With adjusted net income of 2.7 billion euros this quarter, the Group demonstrated its strong resilience in the Upstream despite lower hydrocarbon prices.*

*The restart of production at Elgin/Franklin in the UK and the first cargo from Angola LNG were notable events of the quarter. Regarding our Upstream projects, the launch of the Egina deep-offshore project and the progress on Yamal LNG illustrate our ability to prepare for the future in a sustainable manner by developing competitive and diverse projects. In this way, the Group expects to benefit from an extended series of start-ups over the next several years.*

*The Downstream reaped the initial benefits of the restructuring program even though further changes are still necessary to strengthen our position. The modernization of the Antwerp platform announced this quarter is yet another step in this program and demonstrates again that our economic performance is inextricably linked with our social and environmental commitments. »*

2, place Jean Millier  
Arche Nord Coupole/Regnault  
92 400 Courbevoie France  
Tel. : (33) 1 47 44 58 53  
Fax : (33) 1 47 44 58 24

Martin DEFFONTAINES  
Matthieu GOT  
Karine KACZKA  
Magali PAILHE

Robert HAMMOND (U.S.)  
Robert PERKINS (U.S.)  
Tel. : (1) 713-483-5070  
Fax : (1) 713-483-5629

TOTAL S.A.  
Capital 5 941 838 402,50 euros  
542 051 180 R.C.S. Nanterre

www.total.com

<sup>1</sup> Following the application of revised accounting standard IAS 19 effective January 1, 2013, the information for 2012 and 2011 has been restated; however, the impact on such restated results is not significant (see note 1 of the notes to the consolidated financial statements).

<sup>2</sup> Definition of adjusted results on page 2 – dollar amounts represent euro amounts converted at the average €/\$ exchange rate for the period: 1.3062 \$/€ in 2Q13, 1.2814 \$/€ in 2Q12, 1.3206 \$/€ in 1Q13, 1.3134 \$/€ in 1H13, and 1.2965 \$/€ in 1H12.

<sup>3</sup> Group share.

<sup>4</sup> The ex-dividend date for the interim dividend will be December 16, 2013 and the payment date will be December 19, 2013.

• Key figures<sup>5</sup>

2Q13	1Q13	2Q12	2Q13 vs 2Q12	in millions of euros except earnings per share and number of shares	1H13	1H12	1H13 vs 1H12
<b>46,973</b>	48,130	49,135	-4%	Sales	<b>95,103</b>	100,303	-5%
<b>5,084</b>	5,779	5,698	-11%	Adjusted operating income from business segments	<b>10,863</b>	12,486	-13%
<b>3,025</b>	3,114	3,060	-1%	Adjusted net operating income from business segments	<b>6,139</b>	6,322	-3%
<b>2,325</b>	2,466	2,505	-7%	• Upstream	<b>4,791</b>	5,562	-14%
<b>370</b>	383	378	-2%	• Refining & Chemicals	<b>753</b>	442	+70%
<b>330</b>	265	177	+86%	• Marketing & Services	<b>595</b>	318	+87%
<b>2,699</b>	2,863	2,791	-3%	Adjusted net income	<b>5,562</b>	5,871	-5%
<b>1.19</b>	1.26	1.23	-4%	Adjusted fully-diluted earnings per share (euros)	<b>2.45</b>	2.59	-6%
<b>2,274</b>	2,269	2,264	-	Fully-diluted weighted-average shares (millions)	<b>2,272</b>	2,264	-
<b>2,537</b>	1,537	1,518	+67%	Net income (Group share)	<b>4,074</b>	5,186	-21%
<b>5,712</b>	5,984	4,964	+15%	Investments <sup>6</sup>	<b>11,696</b>	10,904	+7%
<b>1,334</b>	616	980	+36%	Divestments	<b>1,950</b>	2,670	-27%
<b>4,378</b>	5,368	3,984	+10%	Net investments	<b>9,746</b>	8,234	+18%
<b>3,706</b>	3,718	6,167	-40%	Cash flow from operations	<b>7,424</b>	11,434	-35%
<b>5,019</b>	5,209	4,768	+5%	Adjusted cash flow from operations	<b>10,228</b>	9,863	+4%
2Q13	1Q13	2Q12	2Q13 vs 2Q12	in millions of dollars <sup>7</sup> except earnings per share and number of shares	1H13	1H12	1H13 vs 1H12
<b>61,356</b>	63,560	62,962	-3%	Sales	<b>124,908</b>	130,043	-4%
<b>6,641</b>	7,632	7,301	-9%	Adjusted operating income from business segments	<b>14,267</b>	16,188	-12%
<b>3,951</b>	4,112	3,921	+1%	Adjusted net operating income from business segments	<b>8,063</b>	8,196	-2%
<b>3,037</b>	3,257	3,210	-5%	• Upstream	<b>6,292</b>	7,211	-13%
<b>483</b>	506	484	-	• Refining & Chemicals	<b>989</b>	573	+73%
<b>431</b>	350	227	+90%	• Marketing & Services	<b>781</b>	412	+90%
<b>3,525</b>	3,781	3,576	-1%	Adjusted net income	<b>7,305</b>	7,612	-4%
<b>1.55</b>	1.67	1.58	-2%	Adjusted fully-diluted earnings per share (dollars)	<b>3.22</b>	3.36	-4%
<b>2,274</b>	2,269	2,264	-	Fully-diluted weighted-average shares (millions)	<b>2,272</b>	2,264	-
<b>3,314</b>	2,030	1,945	+70%	Net income (Group share)	<b>5,351</b>	6,724	-20%
<b>7,461</b>	7,902	6,361	+17%	Investments <sup>6</sup>	<b>15,362</b>	14,137	+9%
<b>1,742</b>	813	1,256	+39%	Divestments	<b>2,561</b>	3,462	-26%
<b>5,719</b>	7,089	5,105	+12%	Net investments	<b>12,800</b>	10,675	+20%
<b>4,841</b>	4,910	7,902	-39%	Cash flow from operations	<b>9,751</b>	14,824	-34%
<b>6,556</b>	6,879	6,110	+7%	Adjusted cash flow from operations	<b>13,433</b>	12,787	+5%

<sup>5</sup> Adjusted results are defined as income using replacement cost, adjusted for special items, excluding the impact of changes for fair value. Adjusted cash flow from operations is defined as cash flow from operations before changes in working capital at replacement cost; adjustment items are on page 18 and the inventory valuation effect is explained on page 15.

<sup>6</sup> Including acquisitions.

<sup>7</sup> Dollar amounts represent euro amounts converted at the average €/\$ exchange rate for the period.

## ● Highlights since the beginning of the second quarter 2013

- Start-up of Angola LNG, in which the Group has a 13.6% interest
- Closing the sale of a 25% interest in the Tempa Rossa field in Italy in the Upstream and the sale of the fertilizer business in Europe in the Downstream
- Signed a framework agreement with Qatar Petroleum International (QPI) whereby QPI will acquire a 15% stake in Total E&P Congo
- Launched the development of Egina in deep-offshore Nigeria
- Encountered a horizon of high-quality oil during exploration drilling in offshore block CI-100 in Ivory Coast
- Expanded exploration acreage, notably with 10 new exploration licenses in Brazil
- Launched a project to modernize the Antwerp refining and petrochemical platform
- Completed the modernization of the Port Arthur steam cracker in the United States to capitalize on competitively priced ethane

## ● Second quarter 2013 results

### > Operating income from business segments

In the second quarter 2013, the Brent price averaged 102.4 \$/b, a decrease of 5% compared to the second quarter 2012. The European refining margin indicator (ERMI) averaged 24 \$/t, a decrease of 37% compared to the second quarter 2012. The environment for petrochemicals was stable in Europe and improved slightly in the United States compared to the same period last year.

The euro-dollar exchange rate averaged 1.31 \$/€ in the second quarter 2013, compared to 1.28 \$/€ in the second quarter 2012.

In this environment, the adjusted operating income<sup>8</sup> from business segments was 5,084 M€, a decrease of 11% compared to the second quarter 2012. Expressed in dollars, the decrease was 9%.

The effective tax rate<sup>9</sup> for the business segments was 53.5% in the second quarter 2013 compared to 55.5% in the second quarter 2012, essentially due to an increased contribution of Downstream activities to the pre-tax results of the Group.

Adjusted net operating income from the business segments was 3,025 M€ for the second quarter 2013 compared to 3,060 M€ in the second quarter 2012, a decrease of 1%.

Expressed in dollars, the adjusted net operating income from the business segments was 4.0 B\$, an increase of 1% compared to the second quarter 2012. This increase is the result of an increased contribution from Marketing & Services being partially offset by a lower contribution from the Upstream.

---

<sup>8</sup> Special items affecting operating income from the business segments had a negative impact of 37 M€ in 2Q13 and a negative impact of 66 M€ in 2Q12.

<sup>9</sup> Defined as: (tax on adjusted net operating income) / (adjusted net operating income - income from equity affiliates - dividends received from investments + tax on adjusted net operating income).

### > Net income (Group share)

Adjusted net income was 2,699 M€ in the second quarter 2013 compared to 2,791 M€ in the second quarter 2012, a decrease of 3%. Expressed in dollars, adjusted net income decreased by 1%.

Adjusted net income excludes the after-tax inventory effect, the effect of changes in fair value, and special items<sup>10</sup>:

- The after-tax inventory effect had a negative impact on net income of 400 M€ in the second quarter 2013 and a negative impact of 959 M€ in the second quarter 2012.
- Changes in fair value had a negative impact on net income of 24 M€ in the second quarter 2013 compared to a positive impact of 9 M€ in the second quarter 2012.
- Special items<sup>11</sup> had a positive impact on net income of 262 M€ in the second quarter 2013, comprised essentially of gains relating to the sale of Upstream assets in Italy. In the second quarter 2012, special items had a negative impact of 323 M€.

Net income (Group share) was 2,537 M€ compared to 1,518 M€ in the second quarter 2012.

The effective tax rate for the Group was 55.6% in the second quarter 2013.

Adjusted fully-diluted earnings per share, based on 2,274 million fully-diluted weighted-average shares, was €1.19, compared to €1.23 in the second quarter 2012, a decrease of 4%.

Expressed in dollars, adjusted fully-diluted earnings per share decreased by 2% to \$1.55 per share.

### > Investments – Divestments<sup>12</sup>

Investments, excluding acquisitions and including changes in non-current loans, were 4.9 B€ (6.5 B\$) in the second quarter 2013, compared to 4.4 B€ (5.6 B\$) in the second quarter 2012.

Acquisitions were 500 M€ in the second quarter 2013, comprised essentially of the acquisition of an additional stake in Novatek, the carry agreement for the liquids-rich Utica gas field in the United States, and bonus payments for exploration permits.

Asset sales in the second quarter 2013 increased to 1,061 M€, including mainly the sale of an interest in the Tempa Rossa field in Italy.

Net investments<sup>13</sup> were 4.4 B€ (5.7 B\$) in the second quarter 2013 compared to 4.0 B€ (5.1 B\$) in the second quarter 2012.

---

<sup>10</sup> Adjustment items explained on page 15.

<sup>11</sup> Detail shown on page 18.

<sup>12</sup> Detail shown on page 19.

<sup>13</sup> Net investments = investments including acquisitions and changes in non-current loans – asset sales.

## > Cash flow

Cash flow from operations was 3,706 M€ in the second quarter 2013, compared to 6,167 M€ in the second quarter 2012. This decrease was mainly due to changes in the working capital of the Upstream between the two periods.

Adjusted cash flow from operations<sup>14</sup> was 5,019 M€, an increase of 5% compared to the second quarter 2012. Expressed in dollars, adjusted cash flow from operations was 6.6 B\$, an increase of 7% compared to the second quarter 2012.

The Group's net cash flow<sup>15</sup> was negative 672 M€ in the second quarter 2013, compared to positive 2,183 M€ in the second quarter 2012. Expressed in dollars, the Group's net cash flow was negative 0.9 B\$ in the second quarter 2013, compared to positive 2.8 B\$ in the second quarter 2012. This decrease was mainly due to changes in the working capital of the Upstream between the two periods.

---

<sup>14</sup> Cash flow from operations at replacement cost before changes in working capital.

<sup>15</sup> Net cash flow = cash flow from operations - net investments.

## ● First half 2013 results

### > Operating income from business segments

Compared to the first half 2012, the average Brent price decreased by 5% to 107.5 \$/b in the first half 2013. The European refining margin indicator (ERMI) averaged 25.5 \$/t compared to 29.5 \$/t in the first half 2012, a decrease of 14%. During the same period, however, the petrochemicals environment on balance improved in Europe and the United States.

The euro-dollar exchange rate averaged 1.31 \$/€ compared to 1.30 \$/€ in the first half 2012.

In this environment, the adjusted operating income from the business segments was 10,863 M€, a decrease of 13% compared to the first half 2012<sup>16</sup>.

The effective tax rate for the business segments was 55.9% in the first half 2013 compared to 58.0% in the first half 2012.

Adjusted net operating income from the business segments was 6,139 M€ compared to 6,322 M€ in the first half 2012, a decrease of 3%.

Expressed in dollars, adjusted net operating income from the business segments decreased by 2%. This decrease is mainly due to a decrease in Upstream results which was almost completely offset by an increased contribution from the Downstream.

### > Net income (Group share)

Adjusted net income was 5,562 M€ in the first half 2013, compared to 5,871 M€ in the first half 2012, a decrease of 5%. Expressed in dollars, adjusted net income decreased by 4%.

Adjusted net income excludes the after-tax inventory effect, special items and the effect of changes in fair value<sup>17</sup>:

- The after-tax inventory effect had a negative impact on net income of 451 M€ in the first half 2013 and a negative impact of 369 M€ in the first half 2012.
- Changes in fair value had a negative impact on net income of 23 M€ in the first half 2013 and a negative impact of 11 M€ in the first half 2012.
- Special items had a negative impact on net income of 1,014 M€ in the first half 2013, mainly due to a loss on the sale of the Group's interest in the Voyageur upgrader project in Canada, which was partially offset by a gain on the sale of an Upstream asset in Italy. Special items had a negative impact on net income of 305 M€ in the first half 2012.

Net income (Group share) was 4,074 M€ compared to 5,186 M€ in the first half 2012.

On June 30, 2013, there were 2,277 million fully-diluted shares compared to 2,264 million on June 30, 2012.

Adjusted fully-diluted earnings per share, based on 2,272 million fully-diluted weighted-average shares, was €2.45, a decrease of 6% compared to the first half 2012.

Expressed in dollars, adjusted fully-diluted earnings per share was \$3.22 compared to \$3.36 in the first half 2012, a decrease of 4%.

<sup>16</sup> Special items affecting operating income from the business segments had a negative impact of 43 M€ in the first half 2013 and a negative impact of 66 M€ in the first half 2012.

<sup>17</sup> Adjustment items explained on page 15.

### > Investments – divestments<sup>18</sup>

Investments, excluding acquisitions and including changes in non-current loans, were 9.8 B€ (12.9 B\$) in the first half 2013, compared to 8.3 B€ (10.7 B\$) in the first half 2012.

Acquisitions were 1.4 B€ (1.9 B\$) in the first half 2013, comprised mainly of the acquisition of an additional 6% interest in the Ichthys project in Australia, an additional 0.7% stake in Novatek<sup>19</sup>, the carry agreement for the liquids-rich Utica gas project in the United States, and bonus payments for exploration permits.

Asset sales in the first half 2013 were 1.5 B€ (1.9 B\$)<sup>20</sup>, comprised mainly of the sale of an interest in the Tempa Rossa field in Italy and all of the Group's 49% interest in the Voyageur upgrader project in Canada.

Net investments were 9.7 B€ (12.8 B\$) in the first half 2013, compared to 8.2 B€ (10.7 B\$) in the first half 2012.

### > Cash flow

Cash flow from operations was 7,424 M€ in the first half 2013, a decrease of 35% compared to the first half 2012, mainly due to an unfavorable change in working capital.

Adjusted cash flow from operations<sup>21</sup> was 10,228 M€, an increase of 4%. Expressed in dollars, adjusted cash flow from operations was 13.4 B\$, an increase of 5%.

The Group's net cash flow<sup>22</sup> was negative 2,322 M€ in the first half 2013, compared to positive 3,200 M€ in the first half 2012. Expressed in dollars, the Group's net cash flow was negative 3.0 B\$ in the first half 2013.

The net-debt-to-equity ratio was 27.6% on June 30, 2013, compared to 21.9% on June 30, 2012<sup>23</sup>.

---

<sup>18</sup> Detail shown on page 19.

<sup>19</sup> As of June 30, 2013, the Group owns 16% of the share capital of Novatek.

<sup>20</sup> This amount does not include the sale of an interest in block 14 in Angola, which was reported in the cash flow statement of the first quarter 2013 as a transaction involving a non-controlling interest.

<sup>21</sup> Cash flow from operations at replacement cost before changes in working capital.

<sup>22</sup> Net cash flow = cash flow from operations - net investments.

<sup>23</sup> Detail shown on page 20.

## ● Analysis of business segment results

### Upstream

Effective July 1, 2012, the Upstream segment no longer includes the activities of New Energies, which are now reported with Marketing & Services. As a result, certain information has been restated according to the new organization.

#### > Environment – liquids and gas price realizations\*

2Q13	1Q13	2Q12	2Q13 vs 2Q12		1H13	1H12	1H13 vs 1H12
102.4	112.6	108.3	-5%	Brent (\$/b)	107.5	113.6	-5%
96.6	106.7	101.6	-5%	Average liquids price (\$/b)	101.7	108.3	-6%
6.62	7.31	7.10	-7%	Average gas price (\$/Mbtu)	6.97	7.10	-2%
69.8	77.4	76.0	-8%	Average hydrocarbon price (\$/boe)	73.6	79.0	-7%

\* consolidated subsidiaries, excluding fixed margins.

#### > Production

2Q13	1Q13	2Q12	2Q13 vs 2Q12	Hydrocarbon production	1H13	1H12	1H13 vs 1H12
2,290	2,323	2,261	+1%	Combined production (kboe/d)	2,306	2,317	-
1,160	1,193	1,218	-5%	• Liquids (kb/d)	1,176	1,224	-4%
6,169	6,137	5,722	+8%	• Gas (Mcf/d)	6,153	5,974	+3%

Hydrocarbon production was 2,290 thousand barrels of oil equivalent per day (kboe/d) in the second quarter 2013, an increase of 1% compared to the second quarter 2012, essentially as a result of:

- +2% for growth from new projects,
- -3% for normal decline and scheduled maintenance,
- +2% for the restart of production from Elgin/Franklin in the UK North Sea and from Ibewa in Nigeria,
- Overall, increased production relating to the improvement of security conditions in Yemen was offset by increased theft and acts of sabotage in Nigeria this quarter.

In the first half 2013, hydrocarbon production was 2,306 kboe/d, stable compared to the first half 2012, essentially as a result of:

- +3% for growth from new projects,
- -2% for normal decline and scheduled maintenance,
- -1% for incidents in 2012 in the UK North Sea and in Nigeria,
- Overall, increased production relating to the improvement of security conditions in Yemen was offset by increased theft and acts of sabotage in Nigeria during the first half of 2013.



## Results

2Q13	1Q13	2Q12	2Q13 vs 2Q12	in millions of euros	1H13	1H12	1H13 vs 1H12
<b>4,308</b>	4,960	4,948	-13%	Adjusted operating income*	<b>9,268</b>	11,456	-19%
<b>2,325</b>	2,466	2,505	-7%	Adjusted net operating income *	<b>4,791</b>	5,562	-14%
<b>527</b>	633	433	+22%	• includes income from equity affiliates	<b>1,160</b>	928	+25%
<b>5,056</b>	5,255	4,227	+20%	Investments	<b>10,311</b>	9,533	+8%
<b>1,112</b>	543	234	x5	Divestments	<b>1,655</b>	982	+69%
<b>2,128</b>	4,150	5,298	-60%	Cash flow from operating activities	<b>6,278</b>	11,064	-43%
<b>4,283</b>	4,186	3,994	+7%	Adjusted cash flow	<b>8,469</b>	8,707	-3%

\* detail of adjustment items shown in the business segment information annex to financial statements.

Adjusted net operating income from the Upstream segment was 2,325 M€ in the second quarter 2013 compared to 2,505 M€ in the second quarter 2012, a decrease of 7%. Expressed in dollars, the decrease of 5% is explained principally by the change in hydrocarbon prices between the two periods.

The effective tax rate for the Upstream segment was 58.3% in the second quarter 2013, basically identical to that in the second quarter 2012.

Adjusted net operating income from the Upstream segment in the first half 2013 was 4,791 M€ compared to 5,562 M€ in the first half 2012, a decrease of 14%. Expressed in dollars, adjusted net operating income from the Upstream segment was 6,292 M\$, a decrease of 13% compared to the first half 2012, explained principally by a decrease in average hydrocarbon prices and an increase in technical costs between the two periods.

The return on average capital employed (ROACE<sup>24</sup>) for the Upstream segment was 16% for the twelve months ended June 30, 2013, compared to 17% for the twelve months ended March 31, 2013, and 18% for the full year 2012.

<sup>24</sup> Calculated based on adjusted net operating income and average capital employed, using replacement cost, as shown on page 21.

## Refining & Chemicals

### > Refinery throughput and utilization rates\*

2Q13	1Q13	2Q12	2Q13 vs 2Q12		1H13	1H12	1H13 vs 1H12
<b>1,772</b>	1,763	1,878	-6%	Total refinery throughput (kb/d)	<b>1,769</b>	1,855	-5%
<b>729</b>	627	752	-3%	• France	<b>678</b>	722	-6%
<b>781</b>	866	876	-11%	• Rest of Europe	<b>824</b>	878	-6%
<b>262</b>	270	250	+5%	• Rest of world	<b>267</b>	255	+5%
Utilization rates**							
<b>83%</b>	83%	86%		• Based on crude only	<b>83%</b>	84%	
<b>87%</b>	86%	90%		• Based on crude and other feedstock	<b>86%</b>	89%	

\* includes share of TotalErg. Results for refineries in South Africa, French Antilles and Italy are reported in the Marketing & Services segment.

\*\* based on distillation capacity at the beginning of the year.

In the second quarter 2013, refinery throughput decreased by 6% compared to the second quarter 2012. The decrease was mainly due to scheduled turnaround at Antwerp and maintenance at Donges this quarter, as well as the closure of the Rome refinery at the end of the third quarter 2012.

In the first half 2013, refinery throughput decreased by 5% compared to the first half 2012, reflecting essentially scheduled turnarounds at the Antwerp and Normandy platforms in 2013, increased maintenance at Donges, as well as the closure of the Rome refinery at the end of the third quarter 2012.

### > Results

2Q13	1Q13	2Q12	2Q13 vs 2Q12	in millions of euros (except the ERMI)	1H13	1H12	1H13 vs 1H12
<b>24.1</b>	26.9	38.2	-37%	European refining margin indicator - ERMI (\$/t)	<b>25.5</b>	29.5	-14%
<b>357</b>	410	458	-22%	Adjusted operating income*	<b>767</b>	415	+85%
<b>370</b>	383	378	-2%	Adjusted net operating income*	<b>753</b>	442	+70%
<b>113</b>	90	100	+13%	• contribution of specialty chemicals**	<b>203</b>	191	+6%
<b>382</b>	533	501	-24%	Investments	<b>915</b>	930	-2%
<b>208</b>	27	7	x30	Divestments	<b>235</b>	148	+59%
<b>1,303</b>	(288)	625	x2	Cash flow from operating activities	<b>1,015</b>	589	+72%
<b>572</b>	563	599	-5%	Adjusted cash flow	<b>1,135</b>	727	+56%

\* detail of adjustment items shown in the business segment information annex to financial statements.

\*\* Hutchinson, Bostik, Atotech.

The European refining margin indicator (ERMI) averaged 24.1 \$/t in the second quarter 2013, a decrease of 37% compared to the average of the second quarter 2012. Petrochemical margins were on balance stable in Europe and continued to improve in the United States compared to the same period last year.

Adjusted net operating income from the Refining & Chemicals segment was 370 M€ in the second quarter 2013, compared to 378 M€ in the second quarter 2012. Expressed in dollars, adjusted net operating income was 483 M\$, stable compared to the same period last year. A more favorable petrochemicals environment in the United States and the initial benefits of the efficiencies and synergies program compensated for lower utilization rates and less favorable refining margins.

Adjusted net operating income from the Refining & Chemicals segment in the first half 2013 was 753 M€, an increase of 70% compared to the first half 2012. Expressed in dollars, adjusted net operating income was 989 M\$, an increase of 73% compared to the first half 2012, even while refining margins were declining. This increase was mainly due to an improved petrochemicals environment and the initial benefits of the efficiencies and synergies program.

The ROACE for the Refining & Chemicals segment was 11% for the twelve months ended June 30, 2013, compared to 10% for the twelve months ended March 31, 2013, and 9% for the full year 2012.

## Marketing & Services

Effective July 1, 2012, Marketing & Services now includes the activities of New Energies. As a result, certain information has been restated according to the new organization.

### > Refined product sales

2Q13	1Q13	2Q12	2Q13 vs 2Q12	Sales in kb/d*	1H13	1H12	1H13 vs 1H12
1,150	1,108	1,166	-1%	Europe	1,129	1,189	-5%
633	607	524	+21%	Rest of world	620	526	+18%
1,783	1,715	1,690	+6%	Total sales volumes	1,749	1,715	+2%

\* Excludes trading and bulk refining sales, includes share of TotalErg.

In the second quarter 2013, sales increased by 6% compared to the second quarter 2012. This increase was driven by sales outside Europe, particularly sales in the Americas, Africa and Asia.

Sales volumes for the first half 2013 increased by 2% compared to first half 2012, mainly due to growth outside Europe, particularly in the Americas, Africa and Asia. Sales volumes in Europe declined by 5%, notably due to lower sales volumes in Italy in connection with the closure of the Rome refinery.

### > Results

2Q13	1Q13	2Q12	2Q13 vs 2Q12	in millions of euros	1H13	1H12	1H13 vs 1H12
20,561	20,999	21,519	-4%	Sales	41,560	43,371	-4%
419	409	292	+43%	Adjusted operating income*	828	615	+35%
330	265	177	+86%	Adjusted net operating income*	595	318	+87%
-	(13)	(59)	na	• contribution of New Energies	(13)	(175)	na
242	187	212	+14%	Investments	429	410	+5%
12	38	20	-40%	Divestments	50	65	-23%
414	(93)	(140)	na	Cash flow from operating activities	321	(584)	na
525	434	367	+43%	Adjusted cash flow	959	637	+51%

\* detail of adjustment items shown in the business segment information annex to financial statements.

Marketing & Services sales were 20.6 B€, a decline of 4% compared to the second quarter 2012.

Adjusted net operating income from the Marketing & Services segment was 330 M€ in the second quarter 2013, an increase of 86% compared to the second quarter 2012, mainly due to increased sales volumes of refined products and an improved contribution from New Energies.

Adjusted net operating income from the Marketing & Services segment was 595 M€ in the first half 2013, an increase of 87% compared to the first half 2012. This increase was mainly due to an improved contribution from New Energies (which was negative in first half 2012) and an overall improvement in the Marketing division, particularly in emerging markets.

The ROACE for the Marketing & Services segment was 14% for the twelve months ended June 30, 2013, compared to 13% for the twelve months ended March 31, 2013, and 12% for the full-year 2012.

● **TOTAL S.A. parent company accounts**

Net income for TOTAL S.A., the parent company, was 3,876 M€ in the first half 2013, compared to 3,116 M€ in the first half 2012.

● **Summary and outlook**

The ROACE for the Group for the twelve months ended June 30, 2013, was 15% compared to 15% for the twelve months ended March 31, 2013, and 16% for the full year 2012.

Return on equity for the twelve months ended June 30, 2013, was 17%.

The second half of 2013 will be highlighted by Total's progress on executing its major projects. In the Upstream, following the recent start-up of Angola LNG, the Group should see first oil from the giant Kashagan project in Kazakhstan, as well as benefit from gas and liquids production from the extension of OML 58 in Nigeria. In addition, following the launch of two new deep-offshore projects in 2013, Moho Nord in Congo and Egina in Nigeria, the Group is studying the launch of two additional major projects before year-end: the long-plateau projects of Yamal LNG in Russia and the Fort Hills mining project in Canada.

In the downstream, the commissioning of the Satorp platform in Jubail should be completed by year-end. Together with its partner Saudi Aramco, Total should have one of the most modern and competitive refining and petrochemicals platforms in the world.

At the same time, the Group continues to optimize its portfolio through its asset sale program with, notably, the pending closings of the sale of TIGF in France and the sale of block OML 138 in Nigeria. Based on agreements signed and in negotiation, the Group is confident in its ability to achieve its target of 15-20 B\$ in asset sales during 2012-14.

As approved by the Board of Directors on April 25, 2013, Total will pay a first quarter 2013 interim dividend of 0.59 €/share on September 27, 2013.<sup>25</sup>

At the end of September, the Group will present its strategy and outlook at its annual Investors Day, a part of which will be dedicated to CSR topics.



*To listen to CFO Patrick de La Chevardière's conference call with financial analysts today at 15:00 (Paris time) please log on to [www.total.com](http://www.total.com) or call +44 (0)203 367 9457 in Europe or +1 855 402 7764 in the United States. For a replay, please consult the website or call +44(0)203 367 9460 in Europe or +1 877 642 3018 in the United States (code: 282 163).*

---

<sup>25</sup> The ex-dividend date will be September 24, 2013.

This document does not constitute the Financial Report for the first half which will be separately published, in accordance with article L.451-1-2 III of the French Code monétaire et financier, and is available on the Total website [www.total.com](http://www.total.com) or upon request at the company's headquarters.

This press release presents the first half 2013 results from the consolidated financial statements of TOTAL S.A. as of June 30, 2013. The notes to these consolidated financial statements are available on the TOTAL website [www.total.com](http://www.total.com).

This document may contain forward-looking information on the Group (including objectives and trends), as well as forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, notably with respect to the financial condition, results of operations, business, strategy and plans of TOTAL. These data do not represent forecasts within the meaning of European Regulation No. 809/2004.

Such forward-looking information and statements included in this document are based on a number of economic data and assumptions made in a given economic, competitive and regulatory environment. They may prove to be inaccurate in the future, and are subject to a number of risk factors that could lead to a significant difference between actual results and those anticipated, including currency fluctuations, the price of petroleum products, the ability to realize cost reductions and operating efficiencies without unduly disrupting business operations, environmental regulatory considerations and general economic and business conditions. Certain financial information is based on estimates particularly in the assessment of the recoverable value of assets and potential impairments of assets relating thereto.

Neither TOTAL nor any of its subsidiaries assumes any obligation to update publicly any forward-looking information or statement, objectives or trends contained in this document whether as a result of new information, future events or otherwise. Further information on factors, risks and uncertainties that could affect the Company's financial results or the Group's activities is provided in the most recent Registration Document filed by the Company with the French Autorité des Marchés Financiers and annual report on Form 20-F filed with the United States Securities and Exchange Commission ("SEC").

Financial information by business segment is reported in accordance with the internal reporting system and shows internal segment information that is used to manage and measure the performance of TOTAL. Performance indicators excluding the adjustment items, such as adjusted operating income, adjusted net operating income, and adjusted net income are meant to facilitate the analysis of the financial performance and the comparison of income between periods. These adjustment items include:

(i) Special items

Due to their unusual nature or particular significance, certain transactions qualified as "special items" are excluded from the business segment figures. In general, special items relate to transactions that are significant, infrequent or unusual. However, in certain instances, transactions such as restructuring costs or asset disposals, which are not considered to be representative of the normal course of business, may be qualified as special items although they may have occurred within prior years or are likely to occur again within the coming years.

(ii) Inventory valuation effect

The adjusted results of the Refining & Chemicals and Marketing & Services segments are presented according to the replacement cost method. This method is used to assess the segments' performance and facilitate the comparability of the segments' performance with those of its competitors.

In the replacement cost method, which approximates the LIFO (Last-In, First-Out) method, the variation of inventory values in the statement of income is, depending on the nature of the inventory, determined using either the month-end prices differential between one period and another or the average prices of the period rather than the historical value. The inventory valuation effect is the difference between the results according to the FIFO (First-In, First-Out) and the replacement cost.

(iii) Effect of changes in fair value

The effect of changes in fair value presented as an adjustment item reflects for some transactions differences between internal measures of performance used by TOTAL's management and the accounting for these transactions under IFRS.

IFRS requires that trading inventories be recorded at their fair value using period-end spot prices. In order to best reflect the management of economic exposure through derivative transactions, internal indicators used to measure performance include valuations of trading inventories based on forward prices.

Furthermore, TOTAL, in its trading activities, enters into storage contracts, which future effects are recorded at fair value in Group's internal economic performance. IFRS precludes recognition of this fair value effect.

The adjusted results (adjusted operating income, adjusted net operating income, adjusted net income) are defined as replacement cost results, adjusted for special items, excluding the effect of changes in fair value.

Dollar amounts presented herein represent euro amounts converted at the average euro-dollar exchange rate for the applicable period and are not the result of financial statements prepared in dollars.

Cautionary Note to U.S. Investors – The SEC permits oil and gas companies, in their filings with the SEC, to separately disclose proved, probable and possible reserves that a company has determined in accordance with SEC rules. We may use certain terms in this presentation, such as resources, that the SEC's guidelines strictly prohibit us from including in filings with the SEC. U.S. investors are urged to consider closely the disclosure in our Form 20-F, File N° 1-10888, available from us at 2, Place Jean Millier – Arche Nord Coupole/Regnault - 92078 Paris-La Défense Cedex, France, or at our website: [www.total.com](http://www.total.com). You can also obtain this form from the SEC by calling 1-800-SEC-0330 or on the SEC's website: [www.sec.gov](http://www.sec.gov).

## Operating information by segment for second quarter and first half 2013

### ● Upstream

<b>2Q13</b>	<b>1Q13</b>	<b>2Q12</b>	<b>2Q13 vs 2Q12</b>	<b>Combined liquids and gas production by region (kboe/d)</b>	<b>1H13</b>	<b>1H12</b>	<b>1H13 vs 1H12</b>
<b>383</b>	392	429	-11%	Europe	<b>388</b>	464	-16%
<b>688</b>	692	706	-3%	Africa	<b>690</b>	707	-2%
<b>527</b>	542	477	+10%	Middle East	<b>535</b>	494	+8%
<b>70</b>	71	69	+1%	North America	<b>71</b>	69	+3%
<b>171</b>	172	187	-9%	South America	<b>172</b>	185	-7%
<b>229</b>	236	213	+8%	Asia-Pacific	<b>232</b>	213	+9%
<b>222</b>	218	180	+23%	CIS	<b>218</b>	185	+18%
<b>2,290</b>	2,323	2,261	+1%	Total production	<b>2,306</b>	2,317	-
<b>678</b>	681	578	+17%	Includes equity affiliates	<b>679</b>	603	+13%
<b>2Q13</b>	<b>1Q13</b>	<b>2Q12</b>	<b>2Q13 vs 2Q12</b>	<b>Liquids production by region (kboe/d)</b>	<b>1H13</b>	<b>1H12</b>	<b>1H13 vs 1H12</b>
<b>154</b>	166	199	-23%	Europe	<b>160</b>	212	-25%
<b>542</b>	552	573	-5%	Africa	<b>547</b>	570	-4%
<b>320</b>	329	310	+3%	Middle East	<b>324</b>	305	+6%
<b>27</b>	27	25	+8%	North America	<b>27</b>	25	+8%
<b>55</b>	57	60	-8%	South America	<b>56</b>	61	-8%
<b>29</b>	31	25	+16%	Asia-Pacific	<b>30</b>	25	+20%
<b>33</b>	31	26	+27%	CIS	<b>32</b>	26	+23%
<b>1,160</b>	1,193	1,218	-5%	Total production	<b>1,176</b>	1,224	-4%
<b>323</b>	325	311	+4%	Includes equity affiliates	<b>324</b>	305	+6%



2Q13	1Q13	2Q12	2Q13 vs 2Q12	Gas production by region (Mcf/d)	1H13	1H12	1H13 vs 1H12
<b>1,285</b>	1,215	1,264	+2%	Europe	<b>1,250</b>	1,378	-9%
<b>741</b>	707	674	+10%	Africa	<b>724</b>	702	+3%
<b>1,105</b>	1,165	916	+21%	Middle East	<b>1,135</b>	1,029	+10%
<b>242</b>	250	253	-4%	North America	<b>246</b>	249	-1%
<b>649</b>	637	759	-14%	South America	<b>643</b>	711	-10%
<b>1,121</b>	1,151	1,019	+10%	Asia-Pacific	<b>1,136</b>	1,046	+9%
<b>1,026</b>	1,012	837	+23%	CIS	<b>1,019</b>	859	+19%
<b>6,169</b>	6,137	5,722	+8%	Total production	<b>6,153</b>	5,974	+3%
<b>1,900</b>	1,922	1,445	+31%	Includes equity affiliates	<b>1,911</b>	1,609	+19%

2Q13	1Q13	2Q12	2Q13 vs 2Q12	Liquefied natural gas	1H13	1H12	1H13 vs 1H12
<b>2.86</b>	2.90	2.55	+12%	LNG sales* (Mt)	<b>5.76</b>	5.77	-

\* Sales, Group share, excluding trading; 2012 data restated to reflect volume estimates for Bontang LNG in Indonesia based on the 2012 SEC coefficient

### ● Downstream (Refining & Chemicals and Marketing & Services)

2Q13	1Q13	2Q12	2Q13 vs 2Q12	Refined product sales by region (kb/d)*	1H13	1H12	1H13 vs 1H12
<b>1,973</b>	1,978	2,060	-4%	Europe	<b>1,975</b>	2,064	-4%
<b>442</b>	448	401	+10%	Africa	<b>445</b>	397	+12%
<b>544</b>	481	509	+7%	Americas	<b>513</b>	475	+8%
<b>520</b>	505	508	+2%	Rest of world	<b>513</b>	538	-5%
<b>3,479</b>	3,412	3,478	-	Total consolidated sales	<b>3,446</b>	3,473	-1%
<b>534</b>	521	542	-1%	Includes bulk sales	<b>528</b>	522	+1%
<b>1,162</b>	1,176	1,246	-7%	Includes trading	<b>1,169</b>	1,236	-5%

\* includes share of TotalErg.

## Adjustment items

### • Adjustments to operating income

2Q13	1Q13	2Q12	in millions of euros	1H13	1H12
<b>(37)</b>	(6)	(89)	Special items affecting operating income	<b>(43)</b>	(154)
-	(2)	(48)	• Restructuring charges	<b>(2)</b>	(48)
-	(4)	-	• Impairments	<b>(4)</b>	-
<b>(37)</b>	-	(41)	• Other	<b>(37)</b>	(106)
<b>(581)</b>	(88)	(1,384)	Pre-tax inventory effect : FIFO vs. replacement cost	<b>(669)</b>	(538)
<b>(32)</b>	2	11	Effect of changes in fair value	<b>(30)</b>	(14)
<b>(650)</b>	(92)	(1,462)	Total adjustments affecting operating income	<b>(742)</b>	(706)

### • Adjustments to net income (Group share)

2Q13	1Q13	2Q12	in millions of euros	1H13	1H12
<b>262</b>	(1,276)	(323)	Special items affecting operating income (Group share)	<b>(1,014)</b>	(305)
<b>287</b>	(1,247)	73	• Gain (loss) on asset sales	<b>(960)</b>	153
-	(26)	(40)	• Restructuring charges	<b>(26)</b>	(40)
-	(3)	(18)	• Impairments	<b>(3)</b>	(38)
<b>(25)</b>	-	(338)	• Other	<b>(25)</b>	(380)
<b>(400)</b>	(51)	(959)	After-tax inventory effect: FIFO vs. replacement cost	<b>(451)</b>	(369)
<b>(24)</b>	1	9	Effect of changes in fair value	<b>(23)</b>	(11)
<b>(162)</b>	(1,326)	(1,273)	Total adjustments affecting net income	<b>(1,488)</b>	(685)

## Effective tax rates

2Q13	1Q13	2Q12	Effective tax rate*	1H13	1H12
<b>58.3%</b>	62.7%	58.4%	Upstream	<b>60.6%</b>	59.9%
<b>55.6%</b>	58.8%	56.5%	Group	<b>57.3%</b>	58.8%

\* Tax on adjusted net operating income / (adjusted net operating income - income from equity affiliates - dividends received from investments + tax on adjusted net operating income).

## Investments - Divestments

2Q13	1Q13	2Q12	2Q13 vs 2Q12	in millions of euros	1H13	1H12	1H13 vs 1H12
<b>4,939</b>	4,854	4,381	+13%	Investments excluding acquisitions*	<b>9,793</b>	8,254	+19%
<b>397</b>	362	319	+24%	• Capitalized exploration	<b>759</b>	669	+13%
<b>9</b>	277	231	-96%	• Change in non-current loans**	<b>286</b>	390	-27%
<b>500</b>	934	437	+14%	Acquisitions	<b>1,434</b>	2,270	-37%
<b>5,439</b>	5,788	4,818	+13%	Investments including acquisitions*	<b>11,227</b>	10,523	+7%
<b>1,061</b>	420	834	+27%	Asset sales	<b>1,481</b>	2,289	-35%
<b>4,378</b>	5,368	3,984	+10%	Net investments**	<b>9,746</b>	8,234	+18%
<b>2Q13</b>	1Q13	2Q12	2Q13 vs 2Q12	in millions of dollars***	1H13	1H12	1H13 vs 1H12
<b>6,451</b>	6,410	5,614	+15%	Investments excluding acquisitions*	<b>12,862</b>	10,701	+20%
<b>519</b>	478	409	+27%	• Capitalized exploration	<b>997</b>	867	+15%
<b>12</b>	366	296	-96%	• Change in non-current loans**	<b>376</b>	506	-26%
<b>653</b>	1,233	560	+17%	Acquisitions	<b>1,883</b>	2,943	-36%
<b>7,104</b>	7,644	6,174	+15%	Investments including acquisitions*	<b>14,746</b>	13,643	+8%
<b>1,386</b>	555	1,069	+30%	Asset sales	<b>1,945</b>	2,968	-34%
<b>5,719</b>	7,089	5,105	+12%	Net investments**	<b>12,800</b>	10,675	+20%

\* Includes changes in non-current loans.

\*\* Includes net investments in equity affiliates and non-consolidated companies + net financing for employee-related stock purchase plans.

\*\*\* Dollar amounts represent euro amounts converted at the average €-\$ exchange rate for the period.

## Net-debt-to-equity ratio

in millions of euros	06/30/2013	03/31/2013	06/30/2012
Current borrowings	10,030	10,739	10,642
Net current financial assets	(465)	(535)	(1,552)
Net financial assets classified as held for sale	775	682	-
Non-current financial debt	22,595	22,875	23,260
Hedging instruments of non-current debt	(1,306)	(1,472)	(1,886)
Cash and cash equivalents	(11,558)	(13,415)	(14,998)
<b>Net debt</b>	<b>20,071</b>	<b>18,874</b>	<b>15,466</b>
Shareholders' equity	72,461	73,846	70,665
Estimated dividend payable	(1,313)	(2,666)	(1,299)
Non-controlling interests	1,701	1,785	1,256
<b>Equity</b>	<b>72,849</b>	<b>72,965</b>	<b>70,622</b>
<b>Net-debt-to-equity ratio</b>	<b>27.6%</b>	<b>25.9%</b>	<b>21.9%</b>

## 2013 Sensitivities\*

	Scenario	Change	Impact on adjusted operating income (e)	Impact on adjusted net operating income (e)
<b>Dollar</b>	1.30 \$/€	+0.1 \$ per €	-2.2 B€	-0.95 B€
<b>Brent</b>	100 \$/b	+1 \$/b	+0.24 B€ / 0.31 B\$	+0.11 B€ / 0.14 B\$
<b>European refining margins (ERMI)</b>	30 \$/t	+1 \$/t	+0.08 B€ / 0.1 B\$	+0.05 B€ / 0.06 B\$

\* Sensitivities are revised once per year upon publication of the previous year's fourth quarter results. Sensitivities are estimates based on assumptions of the Group's portfolio in 2013. Actual results could vary significantly from estimates based on the application of these sensitivities.

The impact of the €-\$ sensitivity on adjusted operating income and adjusted net operating income attributable to the Upstream segment are approximately 80% and 70% respectively. The remaining impact is essentially on the Refining & Chemicals segment.

## Return on average capital employed

### • Twelve months ended June 30, 2013

in millions of euros	Upstream	Refining & Chemicals	Marketing & Services	Group
Adjusted net operating income	10,374	1,687	1,107	12,679
Capital employed at 06/30/2012*	58,668	16,014	8,003	83,729
Capital employed at 06/30/2013*	69,644	15,998	7,511	90,858
<b>ROACE</b>	<b>16.2%</b>	<b>10.5%</b>	<b>14.3%</b>	<b>14.5%</b>

### • Twelve months ended March 31, 2013

in millions of euros	Upstream	Refining & Chemicals	Marketing & Services	Group
Adjusted net operating income	10,554	1,695	954	12,764
Capital employed at 03/31/2012*	57,382	15,790	7,485	82,009
Capital employed at 03/31/2013*	67,187	17,096	7,503	90,694
<b>ROACE</b>	<b>16.9%</b>	<b>10.3%</b>	<b>12.7%</b>	<b>14.8%</b>

### • Full-year 2012

in millions of euros	Upstream	Refining & Chemicals	Marketing & Services	Group
Adjusted net operating income	11,145	1,376	830	12,927
Capital employed at 12/31/2011*	56,910	15,454	6,852	79,976
Capital employed at 12/31/2012*	63,862	15,726	6,986	84,152
<b>ROACE</b>	<b>18.5%</b>	<b>8.8%</b>	<b>12.0%</b>	<b>15.8%</b>

\* at replacement cost (excluding after-tax inventory effect).



## Main indicators

Chart updated around the middle of the month following the end of each quarter

	€/\$	European refining margin ERMI* (\$/t)**	Brent (\$/b)	Average liquids price*** (\$/b)	Average gas price (\$/Mbtu)***
<b>Second quarter 2013</b>	1.31	24.1	102.4	96.6	6.62
<b>First quarter 2013</b>	1.32	26.9	112.6	106.7	7.31
<b>Fourth quarter 2012</b>	1.30	33.9	110.1	106.4	6.94
<b>Third quarter 2012</b>	1.25	51.0	109.5	107.6	6.00
<b>Second quarter 2012</b>	1.28	38.2	108.3	101.6	7.10

\* *European Refining Margin Indicator (ERMI) is an indicator intended to represent the margin after variable costs for a hypothetical complex refinery located around Rotterdam in Northern Europe that processes a mix of crude oil and other inputs commonly supplied to this region to produce and market the main refined products at prevailing prices in this region. The indicator margin may not be representative of the actual margins achieved by Total in any period because of Total's particular refinery configurations, product mix effects or other company-specific operating conditions.*

\*\* 1 \$/t = 0.136 \$/b

\*\*\* *consolidated subsidiaries, excluding fixed margin contracts.*

Disclaimer : data is based on Total's reporting, is not audited and is subject to change.

# Total financial statements

---

**Second quarter 2013 consolidated accounts, IFRS**

# CONSOLIDATED STATEMENT OF INCOME

## TOTAL

(unaudited)

(M€) <sup>(a)</sup>	2 <sup>nd</sup> quarter 2013	1 <sup>st</sup> quarter 2013	2 <sup>nd</sup> quarter 2012
<b>Sales</b>	<b>46,973</b>	<b>48,130</b>	<b>49,135</b>
Excise taxes	(4,469)	(4,196)	(4,559)
Revenues from sales	42,504	43,934	44,576
Purchases, net of inventory variation	(30,344)	(30,530)	(32,294)
Other operating expenses	(5,635)	(5,352)	(5,927)
Exploration costs	(272)	(307)	(269)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,941)	(2,160)	(2,028)
Other income	352	31	225
Other expense	(94)	(1,532)	(451)
Financial interest on debt	(182)	(169)	(170)
Financial income from marketable securities & cash equivalents	14	22	24
Cost of net debt	(168)	(147)	(146)
Other financial income	157	103	209
Other financial expense	(137)	(128)	(118)
Equity in net income (loss) of affiliates	609	718	436
Income taxes	(2,456)	(3,042)	(2,668)
<b>Consolidated net income</b>	<b>2,575</b>	<b>1,588</b>	<b>1,545</b>
Group share	2,537	1,537	1,518
Non-controlling interests	38	51	27
Earnings per share (€)	1.12	0.68	0.67
Fully-diluted earnings per share (€)	1.12	0.68	0.67

<sup>(a)</sup> Except for per share amounts.



## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

### TOTAL

(unaudited)

(M€)	2 <sup>nd</sup> quarter 2013	1 <sup>st</sup> quarter 2013	2 <sup>nd</sup> quarter 2012
<b>Consolidated net income</b>	<b>2,575</b>	<b>1,588</b>	<b>1,545</b>
<b>Other comprehensive income</b>			
Actuarial gains and losses	(188)	169	(422)
Tax effect	72	(66)	158
Items not potentially reclassifiable to profit and loss	(116)	103	(264)
Currency translation adjustment	(1,111)	951	2,337
Available for sale financial assets	6	(4)	(93)
Cash flow hedge	61	11	(67)
Share of other comprehensive income of equity affiliates, net amount	(430)	94	(57)
Other	-	(8)	(7)
Tax effect	(25)	(2)	46
Items potentially reclassifiable to profit and loss	(1,499)	1,042	2,159
<b>Total other comprehensive income (net amount)</b>	<b>(1,615)</b>	<b>1,145</b>	<b>1,895</b>
<b>Comprehensive income</b>	<b>960</b>	<b>2,733</b>	<b>3,440</b>
- Group share	978	2,649	3,363
- Non-controlling interests	(18)	84	77

# CONSOLIDATED STATEMENT OF INCOME

## TOTAL

(unaudited)

(M€) <sup>(a)</sup>	1 <sup>st</sup> half 2013	1 <sup>st</sup> half 2012
<b>Sales</b>	<b>95,103</b>	<b>100,303</b>
Excise taxes	(8,665)	(8,952)
Revenues from sales	86,438	91,351
Purchases, net of inventory variation	(60,874)	(64,335)
Other operating expenses	(10,987)	(11,007)
Exploration costs	(579)	(625)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,101)	(3,866)
Other income	383	514
Other expense	(1,626)	(547)
Financial interest on debt	(351)	(357)
Financial income from marketable securities & cash equivalents	36	59
Cost of net debt	(315)	(298)
Other financial income	260	294
Other financial expense	(265)	(254)
Equity in net income (loss) of affiliates	1,327	977
Income taxes	(5,498)	(6,979)
<b>Consolidated net income</b>	<b>4,163</b>	<b>5,225</b>
Group share	4,074	5,186
Non-controlling interests	89	39
Earnings per share (€)	1.80	2.30
Fully-diluted earnings per share (€)	1.79	2.29

<sup>(a)</sup> Except for per share amounts.

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

### TOTAL

(unaudited)

(M€)	1 <sup>st</sup> half 2013	1 <sup>st</sup> half 2012
<b>Consolidated net income</b>	<b>4,163</b>	<b>5,225</b>
<b>Other comprehensive income</b>		
Actuarial gains and losses	(19)	(423)
Tax effect	6	156
<b>Items not potentially reclassifiable to profit and loss</b>	<b>(13)</b>	<b>(267)</b>
Currency translation adjustment	(160)	1,289
Available for sale financial assets	2	(159)
Cash flow hedge	72	3
Share of other comprehensive income of equity affiliates, net amount	(336)	105
Other	(8)	(14)
Tax effect	(27)	35
<b>Items potentially reclassifiable to profit and loss</b>	<b>(457)</b>	<b>1,259</b>
<b>Total other comprehensive income (net amount)</b>	<b>(470)</b>	<b>992</b>
<b>Comprehensive income</b>	<b>3,693</b>	<b>6,217</b>
- Group share	3,627	6,155
- Non-controlling interests	66	62

# CONSOLIDATED BALANCE SHEET

## TOTAL

(M€)	June 30, 2013 ( <i>unaudited</i> )	March 31, 2013 ( <i>unaudited</i> )	December 31, 2012	June 30, 2012 ( <i>unaudited</i> )
<b>ASSETS</b>				
<b>Non-current assets</b>				
Intangible assets, net	13,322	13,552	12,858	13,847
Property, plant and equipment, net	71,397	70,680	69,332	69,868
Equity affiliates : investments and loans	14,555	15,139	13,759	13,911
Other investments	1,210	1,223	1,190	2,222
Hedging instruments of non-current financial debt	1,306	1,472	1,626	1,886
Deferred income taxes	2,842	2,568	2,279	1,758
Other non-current assets	2,914	2,846	2,663	2,535
<b>Total non-current assets</b>	<b>107,546</b>	<b>107,480</b>	<b>103,707</b>	<b>106,027</b>
<b>Current assets</b>				
Inventories, net	15,441	17,095	17,397	17,111
Accounts receivable, net	19,563	21,995	19,206	19,768
Other current assets	11,353	10,898	10,086	10,435
Current financial assets	510	624	1,562	1,723
Cash and cash equivalents	11,558	13,415	15,469	14,998
Assets classified as held for sale	3,902	4,555	3,797	-
<b>Total current assets</b>	<b>62,327</b>	<b>68,582</b>	<b>67,517</b>	<b>64,035</b>
<b>Total assets</b>	<b>169,873</b>	<b>176,062</b>	<b>171,224</b>	<b>170,062</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>				
<b>Shareholders' equity</b>				
Common shares	5,942	5,915	5,915	5,911
Paid-in surplus and retained earnings	71,785	71,751	70,116	67,776
Currency translation adjustment	(1,924)	(478)	(1,504)	368
Treasury shares	(3,342)	(3,342)	(3,342)	(3,390)
<b>Total shareholders' equity - Group Share</b>	<b>72,461</b>	<b>73,846</b>	<b>71,185</b>	<b>70,665</b>
<b>Non-controlling interests</b>	<b>1,701</b>	<b>1,785</b>	<b>1,280</b>	<b>1,256</b>
<b>Total shareholders' equity</b>	<b>74,162</b>	<b>75,631</b>	<b>72,465</b>	<b>71,921</b>
<b>Non-current liabilities</b>				
Deferred income taxes	12,800	12,877	12,132	11,860
Employee benefits	3,633	3,503	3,744	3,406
Provisions and other non-current liabilities	11,059	11,554	11,585	11,264
Non-current financial debt	22,595	22,875	22,274	23,260
<b>Total non-current liabilities</b>	<b>50,087</b>	<b>50,809</b>	<b>49,735</b>	<b>49,790</b>
<b>Current liabilities</b>				
Accounts payable	20,168	21,809	21,648	20,448
Other creditors and accrued liabilities	13,901	15,254	14,698	17,090
Current borrowings	10,030	10,739	11,016	10,642
Other current financial liabilities	45	89	176	171
Liabilities directly associated with the assets classified as held for sale	1,480	1,731	1,486	-
<b>Total current liabilities</b>	<b>45,624</b>	<b>49,622</b>	<b>49,024</b>	<b>48,351</b>
<b>Total liabilities and shareholders' equity</b>	<b>169,873</b>	<b>176,062</b>	<b>171,224</b>	<b>170,062</b>

# CONSOLIDATED STATEMENT OF CASH FLOW

## TOTAL

(unaudited)

(M€)	2 <sup>nd</sup> quarter 2013	1 <sup>st</sup> quarter 2013	2 <sup>nd</sup> quarter 2012
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Consolidated net income	2,575	1,588	1,545
Depreciation, depletion and amortization	2,114	2,306	2,164
Non-current liabilities, valuation allowances and deferred taxes	(101)	77	(32)
Impact of coverage of pension benefit plans	-	-	(362)
(Gains) losses on disposals of assets	(271)	1,418	(165)
Undistributed affiliates' equity earnings	70	(353)	193
(Increase) decrease in working capital	(732)	(1,403)	2,783
Other changes, net	51	85	41
<b>Cash flow from operating activities</b>	<b>3,706</b>	<b>3,718</b>	<b>6,167</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>			
Intangible assets and property, plant and equipment additions	(5,232)	(4,913)	(4,128)
Acquisitions of subsidiaries, net of cash acquired	-	(16)	(4)
Investments in equity affiliates and other securities	(198)	(582)	(455)
Increase in non-current loans	(282)	(473)	(377)
<b>Total expenditures</b>	<b>(5,712)</b>	<b>(5,984)</b>	<b>(4,964)</b>
Proceeds from disposals of intangible assets and property, plant and equipment	844	420	95
Proceeds from disposals of subsidiaries, net of cash sold	200	-	-
Proceeds from disposals of non-current investments	17	-	739
Repayment of non-current loans	273	196	146
<b>Total divestments</b>	<b>1,334</b>	<b>616</b>	<b>980</b>
<b>Cash flow used in investing activities</b>	<b>(4,378)</b>	<b>(5,368)</b>	<b>(3,984)</b>
<b>CASH FLOW USED IN FINANCING ACTIVITIES</b>			
Issuance (repayment) of shares:			
- Parent company shareholders	329	-	-
- Treasury shares	-	-	-
Dividends paid:			
- Parent company shareholders	(1,356)	(1,333)	(1,284)
- Non-controlling interests	(70)	(2)	(96)
Other transactions with non-controlling interests	(3)	357	1
Net issuance (repayment) of non-current debt	575	2,850	1,409
Increase (decrease) in current borrowings	(698)	(3,232)	(693)
Increase (decrease) in current financial assets and liabilities	9	892	(10)
<b>Cash flow used in financing activities</b>	<b>(1,214)</b>	<b>(468)</b>	<b>(673)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(1,886)</b>	<b>(2,118)</b>	<b>1,510</b>
Effect of exchange rates	29	64	158
Cash and cash equivalents at the beginning of the period	13,415	15,469	13,330
<b>Cash and cash equivalents at the end of the period</b>	<b>11,558</b>	<b>13,415</b>	<b>14,998</b>

# CONSOLIDATED STATEMENT OF CASH FLOW

## TOTAL

(unaudited)

(M€)	1 <sup>st</sup> half 2013	1 <sup>st</sup> half 2012
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Consolidated net income	4,163	5,225
Depreciation, depletion and amortization	4,420	4,267
Non-current liabilities, valuation allowances and deferred taxes	(24)	326
Impact of coverage of pension benefit plans	-	(362)
(Gains) losses on disposals of assets	1,147	(446)
Undistributed affiliates' equity earnings	(283)	227
(Increase) decrease in working capital	(2,135)	2,109
Other changes, net	136	88
<b>Cash flow from operating activities</b>	<b>7,424</b>	<b>11,434</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>		
Intangible assets and property, plant and equipment additions	(10,145)	(9,355)
Acquisitions of subsidiaries, net of cash acquired	(16)	(125)
Investments in equity affiliates and other securities	(780)	(653)
Increase in non-current loans	(755)	(771)
<b>Total expenditures</b>	<b>(11,696)</b>	<b>(10,904)</b>
Proceeds from disposals of intangible assets and property, plant and equipment	1,264	662
Proceeds from disposals of subsidiaries, net of cash sold	200	34
Proceeds from disposals of non-current investments	17	1,593
Repayment of non-current loans	469	381
<b>Total divestments</b>	<b>1,950</b>	<b>2,670</b>
<b>Cash flow used in investing activities</b>	<b>(9,746)</b>	<b>(8,234)</b>
<b>CASH FLOW USED IN FINANCING ACTIVITIES</b>		
Issuance (repayment) of shares:		
- Parent company shareholders	329	31
- Treasury shares	-	-
Dividends paid:		
- Parent company shareholders	(2,689)	(2,570)
- Non controlling interests	(72)	(98)
Other transactions with non-controlling interests	354	1
Net issuance (repayment) of non-current debt	3,425	3,073
Increase (decrease) in current borrowings	(3,930)	(1,794)
Increase (decrease) in current financial assets and liabilities	901	(939)
<b>Cash flow used in financing activities</b>	<b>(1,682)</b>	<b>(2,296)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(4,004)</b>	<b>904</b>
Effect of exchange rates	93	69
Cash and cash equivalents at the beginning of the period	15,469	14,025
<b>Cash and cash equivalents at the end of the period</b>	<b>11,558</b>	<b>14,998</b>

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

### TOTAL

(M€)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity Group Share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
<b>As of January 1, 2012</b>	<b>2,363,767,313</b>	<b>5,909</b>	<b>65,430</b>	<b>(1,004)</b>	<b>(109,554,173)</b>	<b>(3,390)</b>	<b>66,945</b>	<b>1,352</b>	<b>68,297</b>
Net income of the first half	-	-	5,186	-	-	-	5,186	39	5,225
Other comprehensive Income	-	-	(396)	1,365	-	-	969	23	992
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>4,790</b>	<b>1,365</b>	<b>-</b>	<b>-</b>	<b>6,155</b>	<b>62</b>	<b>6,217</b>
Dividend	-	-	(2,570)	-	-	-	(2,570)	(98)	(2,668)
Issuance of common shares	779,653	2	29	-	-	-	31	-	31
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares <sup>(1)</sup>	-	-	-	-	10,295	-	-	-	-
Share-based payments	-	-	74	-	-	-	74	-	74
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with non-controlling interests	-	-	14	7	-	-	21	(20)	1
Other items	-	-	9	-	-	-	9	(40)	(31)
<b>As of June 30, 2012</b>	<b>2,364,546,966</b>	<b>5,911</b>	<b>67,776</b>	<b>368</b>	<b>(109,543,878)</b>	<b>(3,390)</b>	<b>70,665</b>	<b>1,256</b>	<b>71,921</b>
Net income from July 1 to December 31, 2012	-	-	5,423	-	-	-	5,423	108	5,531
Other comprehensive Income	-	-	(373)	(1,871)	-	-	(2,244)	(63)	(2,307)
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>5,050</b>	<b>(1,871)</b>	<b>-</b>	<b>-</b>	<b>3,179</b>	<b>45</b>	<b>3,224</b>
Dividend	-	-	(2,667)	-	-	-	(2,667)	(6)	(2,673)
Issuance of common shares	1,386,180	4	(3)	-	-	-	1	-	1
Purchase of treasury shares	-	-	-	-	(1,800,000)	(68)	(68)	-	(68)
Sale of treasury shares <sup>(1)</sup>	-	-	(116)	-	2,952,239	116	-	-	-
Share-based payments	-	-	72	-	-	-	72	-	72
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with non-controlling interests	-	-	(3)	(1)	-	-	(4)	4	-
Other items	-	-	7	-	-	-	7	(19)	(12)
<b>As of December 31, 2012</b>	<b>2,365,933,146</b>	<b>5,915</b>	<b>70,116</b>	<b>(1,504)</b>	<b>(108,391,639)</b>	<b>(3,342)</b>	<b>71,185</b>	<b>1,280</b>	<b>72,465</b>
Net income of the first half	-	-	4,074	-	-	-	4,074	89	4,163
Other comprehensive Income	-	-	(28)	(419)	-	-	(447)	(23)	(470)
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>4,046</b>	<b>(419)</b>	<b>-</b>	<b>-</b>	<b>3,627</b>	<b>66</b>	<b>3,693</b>
Dividend	-	-	(2,685)	-	-	-	(2,685)	(72)	(2,757)
Issuance of common shares	10,802,845	27	302	-	-	-	329	-	329
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares <sup>(1)</sup>	-	-	-	-	980	-	-	-	-
Share-based payments	-	-	74	-	-	-	74	-	74
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with non-controlling interests	-	-	(69)	(1)	-	-	(70)	424	354
Other items	-	-	1	-	-	-	1	3	4
<b>As of June 30, 2013</b>	<b>2,376,735,991</b>	<b>5,942</b>	<b>71,785</b>	<b>(1,924)</b>	<b>(108,390,659)</b>	<b>(3,342)</b>	<b>72,461</b>	<b>1,701</b>	<b>74,162</b>

<sup>(1)</sup> Treasury shares related to the restricted stock grants.

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

2 <sup>nd</sup> quarter 2013 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	4,781	21,560	20,561	71	-	46,973
Intersegment sales	6,519	9,807	806	27	(17,159)	-
Excise taxes	-	(835)	(3,634)	-	-	(4,469)
<b>Revenues from sales</b>	<b>11,300</b>	<b>30,532</b>	<b>17,733</b>	<b>98</b>	<b>(17,159)</b>	<b>42,504</b>
Operating expenses	(5,512)	(30,413)	(17,273)	(212)	17,159	(36,251)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,512)	(298)	(123)	(8)	-	(1,941)
<b>Operating income</b>	<b>4,276</b>	<b>(179)</b>	<b>337</b>	<b>(122)</b>	<b>-</b>	<b>4,312</b>
Equity in net income (loss) of affiliates and other items	774	52	38	23	-	887
Tax on net operating income	(2,421)	80	(100)	(44)	-	(2,485)
<b>Net operating income</b>	<b>2,629</b>	<b>(47)</b>	<b>275</b>	<b>(143)</b>	<b>-</b>	<b>2,714</b>
Net cost of net debt						(139)
Non-controlling interests						(38)
<b>Net income</b>						<b>2,537</b>

2 <sup>nd</sup> quarter 2013 (adjustments) <sup>(a)</sup> (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(32)	-	-	-	-	(32)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>(32)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(32)</b>
Operating expenses	-	(536)	(82)	-	-	(618)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	-	-	-	-
<b>Operating income<sup>(b)</sup></b>	<b>(32)</b>	<b>(536)</b>	<b>(82)</b>	<b>-</b>	<b>-</b>	<b>(650)</b>
Equity in net income (loss) of affiliates and other items	252	(32)	1	-	-	221
Tax on net operating income	84	151	26	-	-	261
<b>Net operating income<sup>(b)</sup></b>	<b>304</b>	<b>(417)</b>	<b>(55)</b>	<b>-</b>	<b>-</b>	<b>(168)</b>
Net cost of net debt						-
Non-controlling interests						6
<b>Net income</b>						<b>(162)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income	-	(499)	(82)	-	
On net operating income	-	(351)	(55)	-	

2 <sup>nd</sup> quarter 2013 (adjusted) (M€) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	4,813	21,560	20,561	71	-	47,005
Intersegment sales	6,519	9,807	806	27	(17,159)	-
Excise taxes	-	(835)	(3,634)	-	-	(4,469)
<b>Revenues from sales</b>	<b>11,332</b>	<b>30,532</b>	<b>17,733</b>	<b>98</b>	<b>(17,159)</b>	<b>42,536</b>
Operating expenses	(5,512)	(29,877)	(17,191)	(212)	17,159	(35,633)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,512)	(298)	(123)	(8)	-	(1,941)
<b>Adjusted operating income</b>	<b>4,308</b>	<b>357</b>	<b>419</b>	<b>(122)</b>	<b>-</b>	<b>4,962</b>
Equity in net income (loss) of affiliates and other items	522	84	37	23	-	666
Tax on net operating income	(2,505)	(71)	(126)	(44)	-	(2,746)
<b>Adjusted net operating income</b>	<b>2,325</b>	<b>370</b>	<b>330</b>	<b>(143)</b>	<b>-</b>	<b>2,882</b>
Net cost of net debt						(139)
Non-controlling interests						(44)
<b>Adjusted net income</b>						<b>2,699</b>
<b>Adjusted fully-diluted earnings per share (€)</b>						<b>1.19</b>

<sup>(a)</sup> Except for earnings per share.

2 <sup>nd</sup> quarter 2013 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	5,056	382	242	32	-	5,712
Total divestments	1,112	208	12	2	-	1,334
Cash flow from operating activities	2,128	1,303	414	(139)	-	3,706



## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

1 <sup>st</sup> quarter 2013 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	5,452	21,618	20,999	61	-	48,130
Intersegment sales	7,335	9,914	108	51	(17,408)	-
Excise taxes	-	(830)	(3,366)	-	-	(4,196)
<b>Revenues from sales</b>	<b>12,787</b>	<b>30,702</b>	<b>17,741</b>	<b>112</b>	<b>(17,408)</b>	<b>43,934</b>
Operating expenses	(6,115)	(30,067)	(17,208)	(207)	17,408	(36,189)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,710)	(298)	(145)	(7)	-	(2,160)
<b>Operating income</b>	<b>4,962</b>	<b>337</b>	<b>388</b>	<b>(102)</b>	-	<b>5,585</b>
Equity in net income (loss) of affiliates and other items	(846)	72	(32)	(2)	-	(808)
Tax on net operating income	(2,896)	(79)	(115)	21	-	(3,069)
<b>Net operating income</b>	<b>1,220</b>	<b>330</b>	<b>241</b>	<b>(83)</b>	-	<b>1,708</b>
Net cost of net debt						(120)
Non-controlling interests						(51)
<b>Net income</b>						<b>1,537</b>

1 <sup>st</sup> quarter 2013 (adjustments) <sup>(a)</sup> (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2	-	-	-	-	2
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>
Operating expenses	-	(69)	(21)	-	-	(90)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(4)	-	-	-	(4)
<b>Operating income<sup>(b)</sup></b>	<b>2</b>	<b>(73)</b>	<b>(21)</b>	<b>-</b>	<b>-</b>	<b>(92)</b>
Equity in net income (loss) of affiliates and other items	(1,420)	(10)	(10)	-	-	(1,440)
Tax on net operating income	172	30	7	-	-	209
<b>Net operating income<sup>(b)</sup></b>	<b>(1,246)</b>	<b>(53)</b>	<b>(24)</b>	<b>-</b>	<b>-</b>	<b>(1,323)</b>
Net cost of net debt						-
Non-controlling interests						(3)
<b>Net income</b>						<b>(1,326)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income	-	(67)	(21)	-		
On net operating income	-	(34)	(14)	-		

1 <sup>st</sup> quarter 2013 (adjusted) (M€) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	5,450	21,618	20,999	61	-	48,128
Intersegment sales	7,335	9,914	108	51	(17,408)	-
Excise taxes	-	(830)	(3,366)	-	-	(4,196)
<b>Revenues from sales</b>	<b>12,785</b>	<b>30,702</b>	<b>17,741</b>	<b>112</b>	<b>(17,408)</b>	<b>43,932</b>
Operating expenses	(6,115)	(29,998)	(17,187)	(207)	17,408	(36,099)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,710)	(294)	(145)	(7)	-	(2,156)
<b>Adjusted operating income</b>	<b>4,960</b>	<b>410</b>	<b>409</b>	<b>(102)</b>	-	<b>5,677</b>
Equity in net income (loss) of affiliates and other items	574	82	(22)	(2)	-	632
Tax on net operating income	(3,068)	(109)	(122)	21	-	(3,278)
<b>Adjusted net operating income</b>	<b>2,466</b>	<b>383</b>	<b>265</b>	<b>(83)</b>	-	<b>3,031</b>
Net cost of net debt						(120)
Non-controlling interests						(48)
<b>Adjusted net income</b>						<b>2,863</b>
<b>Adjusted fully-diluted earnings per share (€)</b>						<b>1.26</b>

<sup>(a)</sup> Except for earnings per share.

1 <sup>st</sup> quarter 2013 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	5,255	533	187	9	-	5,984
Total divestments	543	27	38	8	-	616
Cash flow from operating activities	4,150	(288)	(93)	(51)	-	3,718

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

2 <sup>nd</sup> quarter 2012 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	4,977	22,592	21,519	47	-	49,135
Intersegment sales	7,751	10,474	222	48	(18,495)	-
Excise taxes	-	(874)	(3,686)	1	-	(4,559)
<b>Revenues from sales</b>	<b>12,728</b>	<b>32,192</b>	<b>18,055</b>	<b>96</b>	<b>(18,495)</b>	<b>44,576</b>
Operating expenses	(6,274)	(32,653)	(17,768)	(290)	18,495	(38,490)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,513)	(319)	(189)	(7)	-	(2,028)
<b>Operating income</b>	<b>4,941</b>	<b>(780)</b>	<b>98</b>	<b>(201)</b>	-	<b>4,058</b>
Equity in net income (loss) of affiliates and other items	448	23	(14)	(156)	-	301
Tax on net operating income	(2,882)	258	(62)	(12)	-	(2,698)
<b>Net operating income</b>	<b>2,507</b>	<b>(499)</b>	<b>22</b>	<b>(369)</b>	-	<b>1,661</b>
Net cost of net debt						(116)
Non-controlling interests						(27)
<b>Net income</b>						<b>1,518</b>

2 <sup>nd</sup> quarter 2012 (adjustments) <sup>(a)</sup> (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	11	-	-	-	-	11
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11</b>
Operating expenses	(18)	(1,238)	(148)	(23)	-	(1,427)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	(46)	-	-	(46)
<b>Operating income<sup>(b)</sup></b>	<b>(7)</b>	<b>(1,238)</b>	<b>(194)</b>	<b>(23)</b>	-	<b>(1,462)</b>
Equity in net income (loss) of affiliates and other items	-	(40)	(8)	(244)	-	(292)
Tax on net operating income	9	401	47	(9)	-	448
<b>Net operating income<sup>(b)</sup></b>	<b>2</b>	<b>(877)</b>	<b>(155)</b>	<b>(276)</b>	-	<b>(1,306)</b>
Net cost of net debt						-
Non-controlling interests						33
<b>Net income</b>						<b>(1,273)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income

On net operating income

-	(1,238)	(146)	-
-	(877)	(99)	-

2 <sup>nd</sup> quarter 2012 (adjusted) (M€) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	4,966	22,592	21,519	47	-	49,124
Intersegment sales	7,751	10,474	222	48	(18,495)	-
Excise taxes	-	(874)	(3,686)	1	-	(4,559)
<b>Revenues from sales</b>	<b>12,717</b>	<b>32,192</b>	<b>18,055</b>	<b>96</b>	<b>(18,495)</b>	<b>44,565</b>
Operating expenses	(6,256)	(31,415)	(17,620)	(267)	18,495	(37,063)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,513)	(319)	(143)	(7)	-	(1,982)
<b>Adjusted operating income</b>	<b>4,948</b>	<b>458</b>	<b>292</b>	<b>(178)</b>	-	<b>5,520</b>
Equity in net income (loss) of affiliates and other items	448	63	(6)	88	-	593
Tax on net operating income	(2,891)	(143)	(109)	(3)	-	(3,146)
<b>Adjusted net operating income</b>	<b>2,505</b>	<b>378</b>	<b>177</b>	<b>(93)</b>	-	<b>2,967</b>
Net cost of net debt						(116)
Non-controlling interests						(60)
<b>Adjusted net income</b>						<b>2,791</b>
<b>Adjusted fully-diluted earnings per share (€)</b>						<b>1.23</b>

<sup>(a)</sup> Except for earnings per share.

2 <sup>nd</sup> quarter 2012 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	4,227	501	212	24	-	4,964
Total divestments	234	7	20	719	-	980
Cash flow from operating activities	5,298	625	(140)	384	-	6,167

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

1 <sup>st</sup> half 2013 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	10,233	43,178	41,560	132	-	95,103
Intersegment sales	13,854	19,721	914	78	(34,567)	-
Excise taxes	-	(1,665)	(7,000)	-	-	(8,665)
<b>Revenues from sales</b>	<b>24,087</b>	<b>61,234</b>	<b>35,474</b>	<b>210</b>	<b>(34,567)</b>	<b>86,438</b>
Operating expenses	(11,627)	(60,480)	(34,481)	(419)	34,567	(72,440)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,222)	(596)	(268)	(15)	-	(4,101)
<b>Operating income</b>	<b>9,238</b>	<b>158</b>	<b>725</b>	<b>(224)</b>	<b>-</b>	<b>9,897</b>
Equity in net income (loss) of affiliates and other items	(72)	124	6	21	-	79
Tax on net operating income	(5,317)	1	(215)	(23)	-	(5,554)
<b>Net operating income</b>	<b>3,849</b>	<b>283</b>	<b>516</b>	<b>(226)</b>	<b>-</b>	<b>4,422</b>
Net cost of net debt						(259)
Non-controlling interests						(89)
<b>Net income</b>						<b>4,074</b>

1 <sup>st</sup> half 2013 (adjustments) <sup>(a)</sup> (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(30)	-	-	-	-	(30)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>(30)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(30)</b>
Operating expenses	-	(605)	(103)	-	-	(708)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(4)	-	-	-	(4)
<b>Operating income<sup>(b)</sup></b>	<b>(30)</b>	<b>(609)</b>	<b>(103)</b>	<b>-</b>	<b>-</b>	<b>(742)</b>
Equity in net income (loss) of affiliates and other items	(1,168)	(42)	(9)	-	-	(1,219)
Tax on net operating income	256	181	33	-	-	470
<b>Net operating income<sup>(b)</sup></b>	<b>(942)</b>	<b>(470)</b>	<b>(79)</b>	<b>-</b>	<b>-</b>	<b>(1,491)</b>
Net cost of net debt						-
Non-controlling interests						3
<b>Net income</b>						<b>(1,488)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income	-	(566)	(103)	-	
On net operating income	-	(385)	(69)	-	

1 <sup>st</sup> half 2013 (adjusted) (M€) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	10,263	43,178	41,560	132	-	95,133
Intersegment sales	13,854	19,721	914	78	(34,567)	-
Excise taxes	-	(1,665)	(7,000)	-	-	(8,665)
<b>Revenues from sales</b>	<b>24,117</b>	<b>61,234</b>	<b>35,474</b>	<b>210</b>	<b>(34,567)</b>	<b>86,468</b>
Operating expenses	(11,627)	(59,875)	(34,378)	(419)	34,567	(71,732)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,222)	(592)	(268)	(15)	-	(4,097)
<b>Adjusted operating income</b>	<b>9,268</b>	<b>767</b>	<b>828</b>	<b>(224)</b>	<b>-</b>	<b>10,639</b>
Equity in net income (loss) of affiliates and other items	1,096	166	15	21	-	1,298
Tax on net operating income	(5,573)	(180)	(248)	(23)	-	(6,024)
<b>Adjusted net operating income</b>	<b>4,791</b>	<b>753</b>	<b>595</b>	<b>(226)</b>	<b>-</b>	<b>5,913</b>
Net cost of net debt						(259)
Non-controlling interests						(92)
<b>Adjusted net income</b>						<b>5,562</b>
<b>Adjusted fully-diluted earnings per share (€)</b>						<b>2.45</b>

<sup>(a)</sup> Except for earnings per share.

1 <sup>st</sup> half 2013 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	10,311	915	429	41	-	11,696
Total divestments	1,655	235	50	10	-	1,950
Cash flow from operating activities	6,278	1,015	321	(190)	-	7,424

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

1 <sup>st</sup> half 2012 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	11,154	45,688	43,371	90	-	100,303
Intersegment sales	15,985	22,289	453	93	(38,820)	-
Excise taxes	-	(1,678)	(7,274)	-	-	(8,952)
<b>Revenues from sales</b>	<b>27,139</b>	<b>66,299</b>	<b>36,550</b>	<b>183</b>	<b>(38,820)</b>	<b>91,351</b>
Operating expenses	(12,809)	(65,706)	(35,755)	(517)	38,820	(75,967)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,906)	(633)	(311)	(16)	-	(3,866)
<b>Operating income</b>	<b>11,424</b>	<b>(40)</b>	<b>484</b>	<b>(350)</b>	<b>-</b>	<b>11,518</b>
Equity in net income (loss) of affiliates and other items	991	115	(83)	(39)	-	984
Tax on net operating income	(6,871)	43	(218)	(10)	-	(7,056)
<b>Net operating income</b>	<b>5,544</b>	<b>118</b>	<b>183</b>	<b>(399)</b>	<b>-</b>	<b>5,446</b>
Net cost of net debt						(221)
Non-controlling interests						(39)
<b>Net income</b>						<b>5,186</b>

1 <sup>st</sup> half 2012 (adjustments) <sup>(a)</sup> (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(14)	-	-	-	-	(14)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>(14)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(14)</b>
Operating expenses	(18)	(455)	(85)	(88)	-	(646)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	(46)	-	-	(46)
<b>Operating income<sup>(b)</sup></b>	<b>(32)</b>	<b>(455)</b>	<b>(131)</b>	<b>(88)</b>	<b>-</b>	<b>(706)</b>
Equity in net income (loss) of affiliates and other items	-	(17)	(29)	(134)	-	(180)
Tax on net operating income	14	148	25	(16)	-	171
<b>Net operating income<sup>(b)</sup></b>	<b>(18)</b>	<b>(324)</b>	<b>(135)</b>	<b>(238)</b>	<b>-</b>	<b>(715)</b>
Net cost of net debt						-
Non-controlling interests						30
<b>Net income</b>						<b>(685)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

On operating income	-	(455)	(83)	-		
On net operating income	-	(324)	(59)	-		

1 <sup>st</sup> half 2012 (adjusted) (M€) <sup>(a)</sup>	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	11,168	45,688	43,371	90	-	100,317
Intersegment sales	15,985	22,289	453	93	(38,820)	-
Excise taxes	-	(1,678)	(7,274)	-	-	(8,952)
<b>Revenues from sales</b>	<b>27,153</b>	<b>66,299</b>	<b>36,550</b>	<b>183</b>	<b>(38,820)</b>	<b>91,365</b>
Operating expenses	(12,791)	(65,251)	(35,670)	(429)	38,820	(75,321)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,906)	(633)	(265)	(16)	-	(3,820)
<b>Adjusted operating income</b>	<b>11,456</b>	<b>415</b>	<b>615</b>	<b>(262)</b>	<b>-</b>	<b>12,224</b>
Equity in net income (loss) of affiliates and other items	991	132	(54)	95	-	1,164
Tax on net operating income	(6,885)	(105)	(243)	6	-	(7,227)
<b>Adjusted net operating income</b>	<b>5,562</b>	<b>442</b>	<b>318</b>	<b>(161)</b>	<b>-</b>	<b>6,161</b>
Net cost of net debt						(221)
Non-controlling interests						(69)
<b>Adjusted net income</b>						<b>5,871</b>
<b>Adjusted fully-diluted earnings per share (€)</b>						<b>2.59</b>

<sup>(a)</sup> Except for earnings per share.

1 <sup>st</sup> half 2012 (M€)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	9,533	930	410	31	-	10,904
Total divestments	982	148	65	1,475	-	2,670
Cash flow from operating activities	11,064	589	(584)	365	-	11,434

## Reconciliation of the information by business segment with consolidated financial statements

### TOTAL

(unaudited)

2 <sup>nd</sup> quarter 2013 (M€)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>47,005</b>	<b>(32)</b>	<b>46,973</b>
Excise taxes	(4,469)	-	(4,469)
Revenues from sales	42,536	(32)	42,504
Purchases net of inventory variation	(29,763)	(581)	(30,344)
Other operating expenses	(5,598)	(37)	(5,635)
Exploration costs	(272)	-	(272)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,941)	-	(1,941)
Other income	100	252	352
Other expense	(77)	(17)	(94)
Financial interest on debt	(182)	-	(182)
Financial income from marketable securities & cash equivalents	14	-	14
Cost of net debt	(168)	-	(168)
Other financial income	157	-	157
Other financial expense	(137)	-	(137)
Equity in net income (loss) of affiliates	623	(14)	609
Income taxes	(2,717)	261	(2,456)
<b>Consolidated net income</b>	<b>2,743</b>	<b>(168)</b>	<b>2,575</b>
Group share	2,699	(162)	2,537
Non-controlling interests	44	(6)	38

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

2 <sup>nd</sup> quarter 2012 (M€)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>49,124</b>	<b>11</b>	<b>49,135</b>
Excise taxes	(4,559)	-	(4,559)
Revenues from sales	44,565	11	44,576
Purchases net of inventory variation	(30,910)	(1,384)	(32,294)
Other operating expenses	(5,884)	(43)	(5,927)
Exploration costs	(269)	-	(269)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,982)	(46)	(2,028)
Other income	126	99	225
Other expense	(108)	(343)	(451)
Financial interest on debt	(170)	-	(170)
Financial income from marketable securities & cash equivalents	24	-	24
Cost of net debt	(146)	-	(146)
Other financial income	209	-	209
Other financial expense	(118)	-	(118)
Equity in net income (loss) of affiliates	484	(48)	436
Income taxes	(3,116)	448	(2,668)
<b>Consolidated net income</b>	<b>2,851</b>	<b>(1,306)</b>	<b>1,545</b>
Group share	2,791	(1,273)	1,518
Non-controlling interests	60	(33)	27

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

## Reconciliation of the information by business segment with consolidated financial statements

### TOTAL

(unaudited)

1 <sup>st</sup> half 2013 (M€)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>95,133</b>	<b>(30)</b>	<b>95,103</b>
Excise taxes	(8,665)	-	(8,665)
Revenues from sales	86,468	(30)	86,438
Purchases net of inventory variation	(60,205)	(669)	(60,874)
Other operating expenses	(10,948)	(39)	(10,987)
Exploration costs	(579)	-	(579)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,097)	(4)	(4,101)
Other income	131	252	383
Other expense	(174)	(1,452)	(1,626)
Financial interest on debt	(351)	-	(351)
Financial income from marketable securities & cash equivalents	36	-	36
Cost of net debt	(315)	-	(315)
Other financial income	260	-	260
Other financial expense	(265)	-	(265)
Equity in net income (loss) of affiliates	1,346	(19)	1,327
Income taxes	(5,968)	470	(5,498)
<b>Consolidated net income</b>	<b>5,654</b>	<b>(1,491)</b>	<b>4,163</b>
Group share	5,562	(1,488)	4,074
Non-controlling interests	92	(3)	89

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

1 <sup>st</sup> half 2012 (M€)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>100,317</b>	<b>(14)</b>	<b>100,303</b>
Excise taxes	(8,952)	-	(8,952)
Revenues from sales	91,365	(14)	91,351
Purchases net of inventory variation	(63,797)	(538)	(64,335)
Other operating expenses	(10,899)	(108)	(11,007)
Exploration costs	(625)	-	(625)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,820)	(46)	(3,866)
Other income	305	209	514
Other expense	(200)	(347)	(547)
Financial interest on debt	(357)	-	(357)
Financial income from marketable securities & cash equivalents	59	-	59
Cost of net debt	(298)	-	(298)
Other financial income	294	-	294
Other financial expense	(254)	-	(254)
Equity in net income (loss) of affiliates	1,019	(42)	977
Income taxes	(7,150)	171	(6,979)
<b>Consolidated net income</b>	<b>5,940</b>	<b>(715)</b>	<b>5,225</b>
Group share	5,871	(685)	5,186
Non-controlling interests	69	(30)	39

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.