

CONSOLIDATED STATEMENT OF INCOME

TotalEnergies

(unaudited)

(M\$) ^(a)	4th quarter 2022	3rd quarter 2022	4th quarter 2021
Sales	68,582	69,037	60,348
Excise taxes	(4,629)	(4,075)	(5,050)
Revenues from sales	63,953	64,962	55,298
Purchases, net of inventory variation	(41,555)	(42,802)	(36,161)
Other operating expenses	(7,354)	(6,771)	(6,680)
Exploration costs	(250)	(71)	(323)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,505)	(2,935)	(3,919)
Other income	584	1,693	536
Other expense	(2,828)	(921)	(755)
Financial interest on debt	(719)	(633)	(483)
Financial income and expense from cash & cash equivalents	357	327	120
Cost of net debt	(362)	(306)	(363)
Other financial income	266	196	195
Other financial expense	(150)	(112)	(138)
Net income (loss) from equity affiliates	(281)	(108)	1,860
Income taxes	(6,077)	(6,077)	(3,647)
Consolidated net income	3,441	6,748	5,903
TotalEnergies share	3,264	6,626	5,837
Non-controlling interests	177	122	66
Earnings per share (\$)	1.27	2.58	2.19
Fully-diluted earnings per share (\$)	1.26	2.56	2.17

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TotalEnergies

(unaudited)

(M\$)	4th quarter 2022	3rd quarter 2022	4th quarter 2021
Consolidated net income	3,441	6,748	5,903
Other comprehensive income			
Actuarial gains and losses	387	(17)	589
Change in fair value of investments in equity instruments	(2)	131	93
Tax effect	(56)	2	(262)
Currency translation adjustment generated by the parent company	6,800	(4,639)	(1,900)
Items not potentially reclassifiable to profit and loss	7,129	(4,523)	(1,480)
Currency translation adjustment	(3,672)	1,871	1,179
Cash flow hedge	(9,669)	1,258	(226)
Variation of foreign currency basis spread	(14)	9	4
Share of other comprehensive income of equity affiliates, net amount	842	191	71
Other	3	(18)	(2)
Tax effect	2,932	(424)	22
Items potentially reclassifiable to profit and loss	(9,578)	2,887	1,048
Total other comprehensive income (net amount)	(2,449)	(1,636)	(432)
Comprehensive income	992	5,112	5,471
<i>TotalEnergies share</i>	<i>792</i>	<i>4,969</i>	<i>5,390</i>
<i>Non-controlling interests</i>	<i>200</i>	<i>143</i>	<i>81</i>

CONSOLIDATED STATEMENT OF INCOME

TotalEnergies

(M\$) ^(a)	Year 2022 (unaudited)	Year 2021
Sales	280,999	205,863
Excise taxes	(17,689)	(21,229)
Revenues from sales	263,310	184,634
Purchases, net of inventory variation	(169,448)	(118,622)
Other operating expenses	(29,789)	(26,894)
Exploration costs	(1,299)	(740)
Depreciation, depletion and impairment of tangible assets and mineral interests	(12,221)	(13,556)
Other income	2,849	1,312
Other expense	(7,344)	(2,317)
Financial interest on debt	(2,386)	(1,904)
Financial income and expense from cash & cash equivalents	1,143	379
Cost of net debt	(1,243)	(1,525)
Other financial income	896	762
Other financial expense	(533)	(539)
Net income (loss) from equity affiliates	(1,892)	3,438
Income taxes	(22,242)	(9,587)
Consolidated net income	21,044	16,366
TotalEnergies share	20,526	16,032
Non-controlling interests	518	334
Earnings per share (\$)	7.91	5.95
Fully-diluted earnings per share (\$)	7.85	5.92

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TotalEnergies

	Year 2022 (unaudited)	Year 2021
(M\$)		
Consolidated net income	21,044	16,366
Other comprehensive income		
Actuarial gains and losses	574	1,035
Change in fair value of investments in equity instruments	112	66
Tax effect	(96)	(411)
Currency translation adjustment generated by the parent company	(4,976)	(7,202)
Items not potentially reclassifiable to profit and loss	(4,386)	(6,512)
Currency translation adjustment	1,734	4,216
Cash flow hedge	(5,452)	278
Variation of foreign currency basis spread	65	2
Share of other comprehensive income of equity affiliates, net amount	3,497	706
Other	(16)	(1)
Tax effect	1,449	(135)
Items potentially reclassifiable to profit and loss	1,277	5,066
Total other comprehensive income (net amount)	(3,109)	(1,446)
Comprehensive income	17,935	14,920
<i>TotalEnergies share</i>	<i>17,419</i>	<i>14,616</i>
<i>Non-controlling interests</i>	<i>516</i>	<i>304</i>

CONSOLIDATED BALANCE SHEET

TotalEnergies

(M\$)	December 31, 2022 (unaudited)	September 30, 2022 (unaudited)	December 31, 2021
ASSETS			
Non-current assets			
Intangible assets, net	31,931	36,376	32,484
Property, plant and equipment, net	107,101	99,700	106,559
Equity affiliates : investments and loans	27,889	28,743	31,053
Other investments	1,051	1,149	1,625
Non-current financial assets	2,731	2,341	2,404
Deferred income taxes	5,049	4,434	5,400
Other non-current assets	2,388	2,930	2,797
Total non-current assets	178,140	175,673	182,322
Current assets			
Inventories, net	22,936	24,420	19,952
Accounts receivable, net	24,378	28,191	21,983
Other current assets	36,070	73,453	35,144
Current financial assets	8,746	11,688	12,315
Cash and cash equivalents	33,026	35,941	21,342
Assets classified as held for sale	568	349	400
Total current assets	125,724	174,042	111,136
Total assets	303,864	349,715	293,458
LIABILITIES & SHAREHOLDERS' EQUITY			
Shareholders' equity			
Common shares	8,163	8,163	8,224
Paid-in surplus and retained earnings	123,951	131,382	117,849
Currency translation adjustment	(12,836)	(16,720)	(12,671)
Treasury shares	(7,554)	(5,004)	(1,666)
Total shareholders' equity - TotalEnergies share	111,724	117,821	111,736
Non-controlling interests	2,846	2,851	3,263
Total shareholders' equity	114,570	120,672	114,999
Non-current liabilities			
Deferred income taxes	11,021	12,576	10,904
Employee benefits	1,829	2,207	2,672
Provisions and other non-current liabilities	21,402	22,133	20,269
Non-current financial debt	45,264	44,899	49,512
Total non-current liabilities	79,516	81,815	83,357
Current liabilities			
Accounts payable	41,346	48,942	36,837
Other creditors and accrued liabilities	52,275	80,468	42,800
Current borrowings	15,502	16,923	15,035
Other current financial liabilities	488	861	372
Liabilities directly associated with the assets classified as held for sale	167	34	58
Total current liabilities	109,778	147,228	95,102
Total liabilities & shareholders' equity	303,864	349,715	293,458

CONSOLIDATED STATEMENT OF CASH FLOW

TotalEnergies

(unaudited)

(M\$)	4th quarter 2022	3rd quarter 2022	4th quarter 2021
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	3,441	6,748	5,903
Depreciation, depletion, amortization and impairment	2,749	3,032	4,222
Non-current liabilities, valuation allowances and deferred taxes	(75)	704	152
(Gains) losses on disposals of assets	2,192	(1,645)	(184)
Undistributed affiliates' equity earnings	1,506	1,290	(843)
(Increase) decrease in working capital	(3,791)	7,407	2,232
Other changes, net	(404)	312	139
Cash flow from operating activities	5,618	17,848	11,621
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(4,097)	(2,986)	(4,540)
Acquisitions of subsidiaries, net of cash acquired	(4)	(8)	(128)
Investments in equity affiliates and other securities	(260)	(2,557)	(178)
Increase in non-current loans	(211)	(246)	(348)
Total expenditures	(4,572)	(5,797)	(5,194)
Proceeds from disposals of intangible assets and property, plant and equipment	113	97	349
Proceeds from disposals of subsidiaries, net of cash sold	160	524	36
Proceeds from disposals of non-current investments	23	304	266
Repayment of non-current loans	595	797	631
Total divestments	891	1,722	1,282
Cash flow used in investing activities	(3,681)	(4,075)	(3,912)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	-	(1)	-
- Treasury shares	(2,551)	(1,996)	(1,658)
Dividends paid:			
- Parent company shareholders	(4,356)	(1,877)	(1,991)
- Non-controlling interests	(12)	(405)	(20)
Net issuance (repayment) of perpetual subordinated notes	-	-	-
Payments on perpetual subordinated notes	(51)	(14)	(57)
Other transactions with non-controlling interests	(82)	38	(14)
Net issuance (repayment) of non-current debt	425	141	347
Increase (decrease) in current borrowings	(3,500)	(527)	(3,368)
Increase (decrease) in current financial assets and liabilities	3,554	(4,473)	(8,373)
Cash flow from (used in) financing activities	(6,573)	(9,114)	(15,134)
Net increase (decrease) in cash and cash equivalents	(4,636)	4,659	(7,425)
Effect of exchange rates	1,721	(1,566)	(204)
Cash and cash equivalents at the beginning of the period	35,941	32,848	28,971
Cash and cash equivalents at the end of the period	33,026	35,941	21,342

CONSOLIDATED STATEMENT OF CASH FLOW

TotalEnergies

	Year 2022 (unaudited)	Year 2021
(M\$)		
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	21,044	16,366
Depreciation, depletion, amortization and impairment	13,680	14,343
Non-current liabilities, valuation allowances and deferred taxes	4,594	962
(Gains) losses on disposals of assets	369	(454)
Undistributed affiliates' equity earnings	6,057	(667)
(Increase) decrease in working capital	1,191	(616)
Other changes, net	432	476
Cash flow from operating activities	47,367	30,410
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(15,690)	(12,343)
Acquisitions of subsidiaries, net of cash acquired	(94)	(321)
Investments in equity affiliates and other securities	(3,042)	(2,678)
Increase in non-current loans	(976)	(1,247)
Total expenditures	(19,802)	(16,589)
Proceeds from disposals of intangible assets and property, plant and equipment	540	770
Proceeds from disposals of subsidiaries, net of cash sold	835	269
Proceeds from disposals of non-current investments	577	722
Repayment of non-current loans	2,734	1,172
Total divestments	4,686	2,933
Cash flow used in investing activities	(15,116)	(13,656)
CASH FLOW USED IN FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
- Parent company shareholders	370	381
- Treasury shares	(7,711)	(1,823)
Dividends paid:		
- Parent company shareholders	(9,986)	(8,228)
- Non-controlling interests	(536)	(124)
Net issuance (repayment) of perpetual subordinated notes	-	3,248
Payments on perpetual subordinated notes	(339)	(313)
Other transactions with non-controlling interests	(49)	652
Net issuance (repayment) of non-current debt	1,108	(359)
Increase (decrease) in current borrowings	(6,073)	(10,856)
Increase (decrease) in current financial assets and liabilities	3,944	(8,075)
Cash flow from (used in) financing activities	(19,272)	(25,497)
Net increase (decrease) in cash and cash equivalents	12,979	(8,743)
Effect of exchange rates	(1,295)	(1,183)
Cash and cash equivalents at the beginning of the period	21,342	31,268
Cash and cash equivalents at the end of the period	33,026	21,342

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TotalEnergies

(Unaudited: Year 2022)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - TotalEnergies share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2021	2,653,124,025	8,267	107,078	(10,256)	(24,392,703)	(1,387)	103,702	2,383	106,085
Net income 2021	-	-	16,032	-	-	-	16,032	334	16,366
Other comprehensive Income	-	-	991	(2,407)	-	-	(1,416)	(30)	(1,446)
Comprehensive Income	-	-	17,023	(2,407)	-	-	14,616	304	14,920
Dividend	-	-	(8,200)	-	-	-	(8,200)	(124)	(8,324)
Issuance of common shares	10,589,713	31	350	-	-	-	381	-	381
Purchase of treasury shares	-	-	-	-	(37,306,005)	(1,823)	(1,823)	-	(1,823)
Sale of treasury shares ⁽¹⁾	-	-	(216)	-	4,573,195	216	-	-	-
Share-based payments	-	-	143	-	-	-	143	-	143
Share cancellation	(23,284,409)	(74)	(1,254)	-	23,284,409	1,328	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	3,254	-	-	-	3,254	-	3,254
Payments on perpetual subordinated notes	-	-	(368)	-	-	-	(368)	-	(368)
Other operations with non-controlling interests	-	-	30	(6)	-	-	24	689	713
Other items	-	-	9	(2)	-	-	7	11	18
As of December 31, 2021	2,640,429,329	8,224	117,849	(12,671)	(33,841,104)	(1,666)	111,736	3,263	114,999
Net income 2022	-	-	20,526	-	-	-	20,526	518	21,044
Other comprehensive Income	-	-	(2,933)	(174)	-	-	(3,107)	(2)	(3,109)
Comprehensive Income	-	-	17,593	(174)	-	-	17,419	516	17,935
Dividend	-	-	(9,989)	-	-	-	(9,989)	(536)	(10,525)
Issuance of common shares	9,367,482	26	344	-	-	-	370	-	370
Purchase of treasury shares	-	-	-	-	(140,207,743)	(7,711)	(7,711)	-	(7,711)
Sale of treasury shares ⁽¹⁾	-	-	(318)	-	6,195,654	318	-	-	-
Share-based payments	-	-	229	-	-	-	229	-	229
Share cancellation	(30,665,526)	(87)	(1,418)	-	30,665,526	1,505	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	(44)	-	-	-	(44)	-	(44)
Payments on perpetual subordinated notes	-	-	(331)	-	-	-	(331)	-	(331)
Other operations with non-controlling interests	-	-	45	9	-	-	54	37	91
Other items	-	-	(9)	-	-	-	(9)	(434)	(443)
As of December 31, 2022	2,619,131,285	8,163	123,951	(12,836)	(137,187,667)	(7,554)	111,724	2,846	114,570

⁽¹⁾ Treasury shares related to the performance share grants.

INFORMATION BY BUSINESS SEGMENT

TotalEnergies

(unaudited)

4th quarter 2022 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	14,683	2,600	26,650	24,637	12	-	68,582
Intersegment sales	1,887	12,866	11,730	274	63	(26,820)	-
Excise taxes	-	-	(199)	(4,430)	-	-	(4,629)
Revenues from sales	16,570	15,466	38,181	20,481	75	(26,820)	63,953
Operating expenses	(12,494)	(6,173)	(37,107)	(19,939)	(266)	26,820	(49,159)
Depreciation, depletion and impairment of tangible assets and mineral interests	(459)	(1,343)	(393)	(276)	(34)	-	(2,505)
Operating income	3,617	7,950	681	266	(225)	-	12,289
Net income (loss) from equity affiliates and other items	1,253	(3,874)	161	(62)	113	-	(2,409)
Tax on net operating income	(381)	(4,635)	(898)	(113)	22	-	(6,005)
Net operating income	4,489	(559)	(56)	91	(90)	-	3,875
Net cost of net debt							(434)
Non-controlling interests							(177)
Net income - TotalEnergies share							3,264

4th quarter 2022 (adjustments) ^(a) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	69	-	-	-	-	-	69
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	69	-	-	-	-	-	69
Operating expenses	2,101	(108)	(821)	(211)	(88)	-	873
Depreciation, depletion and impairment of tangible assets and mineral interests	(108)	844	-	(37)	-	-	699
Operating income^(b)	2,062	736	(821)	(248)	(88)	-	1,641
Net income (loss) from equity affiliates and other items	(308)	(4,025)	(101)	(9)	-	-	(4,443)
Tax on net operating income	(154)	(798)	(621)	14	23	-	(1,536)
Net operating income^(b)	1,600	(4,087)	(1,543)	(243)	(65)	-	(4,338)
Net cost of net debt							8
Non-controlling interests							33
Net income - TotalEnergies share							(4,297)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

- - (712) (184) -

- - (586) (137) -

4th quarter 2022 (adjusted) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	14,614	2,600	26,650	24,637	12	-	68,513
Intersegment sales	1,887	12,866	11,730	274	63	(26,820)	-
Excise taxes	-	-	(199)	(4,430)	-	-	(4,629)
Revenues from sales	16,501	15,466	38,181	20,481	75	(26,820)	63,884
Operating expenses	(14,595)	(6,065)	(36,286)	(19,728)	(178)	26,820	(50,032)
Depreciation, depletion and impairment of tangible assets and mineral interests	(351)	(2,187)	(393)	(239)	(34)	-	(3,204)
Adjusted operating income	1,555	7,214	1,502	514	(137)	-	10,648
Net income (loss) from equity affiliates and other items	1,561	151	262	(53)	113	-	2,034
Tax on net operating income	(227)	(3,837)	(277)	(127)	(1)	-	(4,469)
Adjusted net operating income	2,889	3,528	1,487	334	(25)	-	8,213
Net cost of net debt							(442)
Non-controlling interests							(210)
Adjusted net income - TotalEnergies share							7,561

4th quarter 2022 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	950	2,478	588	507	49	-	4,572
Total divestments	505	215	125	42	4	-	891
Cash flow from operating activities	995	4,035	232	707	(351)	-	5,618

INFORMATION BY BUSINESS SEGMENT

TotalEnergies

(unaudited)

3rd quarter 2022 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	11,495	2,670	28,899	25,968	5	-	69,037
Intersegment sales	1,753	14,701	12,065	176	52	(28,747)	-
Excise taxes	-	-	(160)	(3,915)	-	-	(4,075)
Revenues from sales	13,248	17,371	40,804	22,229	57	(28,747)	64,962
Operating expenses	(10,648)	(6,880)	(39,137)	(21,513)	(213)	28,747	(49,644)
Depreciation, depletion and impairment of tangible assets and mineral interests	(295)	(1,999)	(371)	(243)	(27)	-	(2,935)
Operating income	2,305	8,492	1,296	473	(183)	-	12,383
Net income (loss) from equity affiliates and other items	3,190	(2,643)	219	(14)	(4)	-	748
Tax on net operating income	(777)	(5,071)	(255)	(153)	162	-	(6,094)
Net operating income	4,718	778	1,260	306	(25)	-	7,037
Net cost of net debt							(289)
Non-controlling interests							(122)
Net income - TotalEnergies share							6,626

3rd quarter 2022 (adjustments) ^(a) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	38	-	-	-	-	-	38
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	38	-	-	-	-	-	38
Operating expenses	(291)	(4)	(771)	(230)	(79)	-	(1,375)
Depreciation, depletion and impairment of tangible assets and mineral interests	-	(7)	-	(2)	-	-	(9)
Operating income^(b)	(253)	(11)	(771)	(232)	(79)	-	(1,346)
Net income (loss) from equity affiliates and other items	1,315	(3,130)	(100)	(7)	-	-	(1,922)
Tax on net operating income	7	(298)	196	67	20	-	(8)
Net operating income^(b)	1,069	(3,439)	(675)	(172)	(59)	-	(3,276)
Net cost of net debt							76
Non-controlling interests							(37)
Net income - TotalEnergies share							(3,237)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

- - (771) (239) -

- - (675) (172) -

3rd quarter 2022 (adjusted) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	11,457	2,670	28,899	25,968	5	-	68,999
Intersegment sales	1,753	14,701	12,065	176	52	(28,747)	-
Excise taxes	-	-	(160)	(3,915)	-	-	(4,075)
Revenues from sales	13,210	17,371	40,804	22,229	57	(28,747)	64,924
Operating expenses	(10,357)	(6,876)	(38,366)	(21,283)	(134)	28,747	(48,269)
Depreciation, depletion and impairment of tangible assets and mineral interests	(295)	(1,992)	(371)	(241)	(27)	-	(2,926)
Adjusted operating income	2,558	8,503	2,067	705	(104)	-	13,729
Net income (loss) from equity affiliates and other items	1,875	487	319	(7)	(4)	-	2,670
Tax on net operating income	(784)	(4,773)	(451)	(220)	142	-	(6,086)
Adjusted net operating income	3,649	4,217	1,935	478	34	-	10,313
Net cost of net debt							(365)
Non-controlling interests							(85)
Adjusted net income - TotalEnergies share							9,863

3rd quarter 2022 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	3,214	2,069	242	251	21	-	5,797
Total divestments	1,441	246	6	29	-	-	1,722
Cash flow from operating activities	4,390	9,083	3,798	939	(362)	-	17,848

INFORMATION BY BUSINESS SEGMENT

TotalEnergies

(unaudited)

4th quarter 2021 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	11,634	2,068	24,781	21,854	11	-	60,348
Intersegment sales	1,466	11,875	8,716	155	148	(22,360)	-
Excise taxes	-	-	(238)	(4,812)	-	-	(5,050)
Revenues from sales	13,100	13,943	33,259	17,197	159	(22,360)	55,298
Operating expenses	(11,141)	(5,412)	(32,250)	(16,347)	(374)	22,360	(43,164)
Depreciation, depletion and impairment of tangible assets and mineral interests	(545)	(2,637)	(399)	(307)	(31)	-	(3,919)
Operating income	1,414	5,894	610	543	(246)	-	8,215
Net income (loss) from equity affiliates and other items	1,281	74	228	83	32	-	1,698
Tax on net operating income	(237)	(3,124)	(234)	(164)	75	-	(3,684)
Net operating income	2,458	2,844	604	462	(139)	-	6,229
Net cost of net debt							(326)
Non-controlling interests							(66)
Net income - TotalEnergies share							5,837

4th quarter 2021 (adjustments) ^(a) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	-	-	-	-	-	-	-
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	-	-	-	-	-	-
Operating expenses	(57)	(132)	38	21	-	-	(130)
Depreciation, depletion and impairment of tangible assets and mineral interests	(187)	(418)	-	(36)	-	-	(641)
Operating income^(b)	(244)	(550)	38	(15)	-	-	(771)
Net income (loss) from equity affiliates and other items	(116)	(111)	23	(6)	6	-	(204)
Tax on net operating income	59	(20)	(10)	4	(69)	-	(36)
Net operating income^(b)	(301)	(681)	51	(17)	(63)	-	(1,011)
Net cost of net debt							10
Non-controlling interests							13
Net income - TotalEnergies share							(988)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

- - 32 53 -

On net operating income

- - 74 47 -

4th quarter 2021 (adjusted) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	11,634	2,068	24,781	21,854	11	-	60,348
Intersegment sales	1,466	11,875	8,716	155	148	(22,360)	-
Excise taxes	-	-	(238)	(4,812)	-	-	(5,050)
Revenues from sales	13,100	13,943	33,259	17,197	159	(22,360)	55,298
Operating expenses	(11,084)	(5,280)	(32,288)	(16,368)	(374)	22,360	(43,034)
Depreciation, depletion and impairment of tangible assets and mineral interests	(358)	(2,219)	(399)	(271)	(31)	-	(3,278)
Adjusted operating income	1,658	6,444	572	558	(246)	-	8,986
Net income (loss) from equity affiliates and other items	1,397	185	205	89	26	-	1,902
Tax on net operating income	(296)	(3,104)	(224)	(168)	144	-	(3,648)
Adjusted net operating income	2,759	3,525	553	479	(76)	-	7,240
Net cost of net debt							(336)
Non-controlling interests							(79)
Adjusted net income - TotalEnergies share							6,825

4th quarter 2021 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	1,471	2,327	723	643	30	-	5,194
Total divestments	540	357	202	181	2	-	1,282
Cash flow from operating activities	(57)	8,624	2,446	386	222	-	11,621

INFORMATION BY BUSINESS SEGMENT

TotalEnergies

(unaudited)

Year 2022 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	48,753	9,942	121,618	100,661	25	-	280,999
Intersegment sales	7,000	55,190	45,857	1,433	248	(109,728)	-
Excise taxes	-	-	(737)	(16,952)	-	-	(17,689)
Revenues from sales	55,753	65,132	166,738	85,142	273	(109,728)	263,310
Operating expenses	(45,771)	(24,521)	(156,897)	(81,746)	(1,329)	109,728	(200,536)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,402)	(8,115)	(1,533)	(1,033)	(138)	-	(12,221)
Operating income	8,580	32,496	8,308	2,363	(1,194)	-	50,553
Net income (loss) from equity affiliates and other items	2,766	(9,943)	885	(20)	288	-	(6,024)
Tax on net operating income	(1,712)	(17,445)	(2,544)	(787)	281	-	(22,207)
Net operating income	9,634	5,108	6,649	1,556	(625)	-	22,322
Net cost of net debt	-	-	-	-	-	-	(1,278)
Non-controlling interests	-	-	-	-	-	-	(518)
Net income - TotalEnergies share	-	-	-	-	-	-	20,526

Year 2022 (adjustments) ^(a) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	104	-	-	-	-	-	104
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	104	-	-	-	-	-	104
Operating expenses	1,087	(985)	130	200	(600)	-	(168)
Depreciation, depletion and impairment of tangible assets and mineral interests	(122)	298	-	(72)	(9)	-	95
Operating income^(b)	1,069	(687)	130	128	(609)	-	31
Net income (loss) from equity affiliates and other items	(3,490)	(10,925)	(32)	(23)	106	-	(14,364)
Tax on net operating income	(89)	(759)	(751)	(99)	141	-	(1,557)
Net operating income^(b)	(2,510)	(12,371)	(653)	6	(362)	-	(15,890)
Net cost of net debt	-	-	-	-	-	-	277
Non-controlling interests	-	-	-	-	-	-	(58)
Net income - TotalEnergies share	-	-	-	-	-	-	(15,671)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

-	-	239	261	-
-	-	336	194	-

Year 2022 (adjusted) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	48,649	9,942	121,618	100,661	25	-	280,895
Intersegment sales	7,000	55,190	45,857	1,433	248	(109,728)	-
Excise taxes	-	-	(737)	(16,952)	-	-	(17,689)
Revenues from sales	55,649	65,132	166,738	85,142	273	(109,728)	263,206
Operating expenses	(46,858)	(23,536)	(157,027)	(81,946)	(729)	109,728	(200,368)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,280)	(8,413)	(1,533)	(961)	(129)	-	(12,316)
Adjusted operating income	7,511	33,183	8,178	2,235	(585)	-	50,522
Net income (loss) from equity affiliates and other items	6,256	982	917	3	182	-	8,340
Tax on net operating income	(1,623)	(16,686)	(1,793)	(688)	140	-	(20,650)
Adjusted net operating income	12,144	17,479	7,302	1,550	(263)	-	38,212
Net cost of net debt	-	-	-	-	-	-	(1,555)
Non-controlling interests	-	-	-	-	-	-	(460)
Adjusted net income - TotalEnergies share	-	-	-	-	-	-	36,197

Year 2022 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	6,475	10,646	1,391	1,186	104	-	19,802
Total divestments	3,427	807	214	222	16	-	4,686
Cash flow from operating activities	9,670	27,654	8,663	3,124	(1,744)	-	47,367

INFORMATION BY BUSINESS SEGMENT

TotalEnergies

Year 2021 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	30,704	7,246	87,600	80,288	25	-	205,863
Intersegment sales	4,260	34,896	27,637	451	254	(67,498)	-
Excise taxes	-	-	(1,108)	(20,121)	-	-	(21,229)
Revenues from sales	34,964	42,142	114,129	60,618	279	(67,498)	184,634
Operating expenses	(29,964)	(16,722)	(108,982)	(57,159)	(927)	67,498	(146,256)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,650)	(9,110)	(1,583)	(1,100)	(113)	-	(13,556)
Operating income	3,350	16,310	3,564	2,359	(761)	-	24,822
Net income (loss) from equity affiliates and other items	2,745	(760)	518	108	45	-	2,656
Tax on net operating income	(602)	(7,506)	(1,068)	(738)	152	-	(9,762)
Net operating income	5,493	8,044	3,014	1,729	(564)	-	17,716
Net cost of net debt							(1,350)
Non-controlling interests							(334)
Net income - TotalEnergies share							16,032

Year 2021 (adjustments) ^(a) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	(44)	-	-	-	-	-	(44)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	(44)	-	-	-	-	-	(44)
Operating expenses	(271)	(187)	1,470	278	-	-	1,290
Depreciation, depletion and impairment of tangible assets and mineral interests	(342)	(418)	(25)	(36)	-	-	(821)
Operating income^(b)	(657)	(605)	1,445	242	-	-	425
Net income (loss) from equity affiliates and other items	(215)	(1,839)	56	(61)	(54)	-	(2,113)
Tax on net operating income	122	49	(396)	(70)	(67)	-	(362)
Net operating income^(b)	(750)	(2,395)	1,105	111	(121)	-	(2,050)
Net cost of net debt							25
Non-controlling interests							(3)
Net income - TotalEnergies share							(2,028)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

-	-	1,481	315	-
-	-	1,296	236	-

Year 2021 (adjusted) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	30,748	7,246	87,600	80,288	25	-	205,907
Intersegment sales	4,260	34,896	27,637	451	254	(67,498)	-
Excise taxes	-	-	(1,108)	(20,121)	-	-	(21,229)
Revenues from sales	35,008	42,142	114,129	60,618	279	(67,498)	184,678
Operating expenses	(29,693)	(16,535)	(110,452)	(57,437)	(927)	67,498	(147,546)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,308)	(8,692)	(1,558)	(1,064)	(113)	-	(12,735)
Adjusted operating income	4,007	16,915	2,119	2,117	(761)	-	24,397
Net income (loss) from equity affiliates and other items	2,960	1,079	462	169	99	-	4,769
Tax on net operating income	(724)	(7,555)	(672)	(668)	219	-	(9,400)
Adjusted net operating income	6,243	10,439	1,909	1,618	(443)	-	19,766
Net cost of net debt							(1,375)
Non-controlling interests							(331)
Adjusted net income - TotalEnergies share							18,060

Year 2021 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	6,341	7,276	1,638	1,242	92	-	16,589
Total divestments	1,350	894	348	319	22	-	2,933
Cash flow from operating activities	827	22,009	6,473	2,333	(1,232)	-	30,410

Reconciliation of the information by business segment with consolidated financial statements

TotalEnergies

(unaudited)

4th quarter 2022 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	68,513	69	68,582
Excise taxes	(4,629)	-	(4,629)
Revenues from sales	63,884	69	63,953
Purchases, net of inventory variation	(42,755)	1,200	(41,555)
Other operating expenses	(7,027)	(327)	(7,354)
Exploration costs	(250)	-	(250)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,204)	699	(2,505)
Other income	636	(52)	584
Other expense	(591)	(2,237)	(2,828)
Financial interest on debt	(719)	-	(719)
Financial income and expense from cash & cash equivalents	338	19	357
Cost of net debt	(381)	19	(362)
Other financial income	266	-	266
Other financial expense	(150)	-	(150)
Net income (loss) from equity affiliates	1,873	(2,154)	(281)
Income taxes	(4,530)	(1,547)	(6,077)
Consolidated net income	7,771	(4,330)	3,441
TotalEnergies share	7,561	(4,297)	3,264
Non-controlling interests	210	(33)	177

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

4th quarter 2021 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	60,348	-	60,348
Excise taxes	(5,050)	-	(5,050)
Revenues from sales	55,298	-	55,298
Purchases, net of inventory variation	(36,189)	28	(36,161)
Other operating expenses	(6,630)	(50)	(6,680)
Exploration costs	(215)	(108)	(323)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,278)	(641)	(3,919)
Other income	551	(15)	536
Other expense	(493)	(262)	(755)
Financial interest on debt	(483)	-	(483)
Financial income and expense from cash & cash equivalents	105	15	120
Cost of net debt	(378)	15	(363)
Other financial income	195	-	195
Other financial expense	(138)	-	(138)
Net income (loss) from equity affiliates	1,787	73	1,860
Income taxes	(3,606)	(41)	(3,647)
Consolidated net income	6,904	(1,001)	5,903
TotalEnergies share	6,825	(988)	5,837
Non-controlling interests	79	(13)	66

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

Reconciliation of the information by business segment with consolidated financial statements

TotalEnergies

Year 2022 (M\$) (unaudited)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	280,895	104	280,999
Excise taxes	(17,689)	-	(17,689)
Revenues from sales	263,206	104	263,310
Purchases, net of inventory variation	(171,049)	1,601	(169,448)
Other operating expenses	(28,745)	(1,044)	(29,789)
Exploration costs	(574)	(725)	(1,299)
Depreciation, depletion and impairment of tangible assets and mineral interests	(12,316)	95	(12,221)
Other income	1,349	1,500	2,849
Other expense	(1,542)	(5,802)	(7,344)
Financial interest on debt	(2,386)	-	(2,386)
Financial income and expense from cash & cash equivalents	746	397	1,143
Cost of net debt	(1,640)	397	(1,243)
Other financial income	812	84	896
Other financial expense	(533)	-	(533)
Net income (loss) from equity affiliates	8,254	(10,146)	(1,892)
Income taxes	(20,565)	(1,677)	(22,242)
Consolidated net income	36,657	(15,613)	21,044
TotalEnergies share	36,197	(15,671)	20,526
Non-controlling interests	460	58	518

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

Year 2021 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	205,907	(44)	205,863
Excise taxes	(21,229)	-	(21,229)
Revenues from sales	184,678	(44)	184,634
Purchases, net of inventory variation	(120,160)	1,538	(118,622)
Other operating expenses	(26,754)	(140)	(26,894)
Exploration costs	(632)	(108)	(740)
Depreciation, depletion and impairment of tangible assets and mineral interests	(12,735)	(821)	(13,556)
Other income	1,300	12	1,312
Other expense	(944)	(1,373)	(2,317)
Financial interest on debt	(1,904)	-	(1,904)
Financial income and expense from cash & cash equivalents	340	39	379
Cost of net debt	(1,564)	39	(1,525)
Other financial income	762	-	762
Other financial expense	(539)	-	(539)
Net income (loss) from equity affiliates	4,190	(752)	3,438
Income taxes	(9,211)	(376)	(9,587)
Consolidated net income	18,391	(2,025)	16,366
TotalEnergies share	18,060	(2,028)	16,032
Non-controlling interests	331	3	334

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.