



Financial Transparency

Example of Total in Gabon
August 2011



TOTAL

The contractual framework of Total's operations in Gabon:

Total is active in exploration and production in Gabon through 2 Gabonese companies :

- Total Gabon, listed on the Paris Stock Exchange (Euronext), held by Total (58%) the Republic of Gabon (25%) et third parties (17%) (site internet : www.total-gabon.com).
- Total Participations Pétrolières Gabon (TPPG), Total's 100% non operator subsidiary.

Total's acreage in Gabon as of December 31, 2010

		Surface in km ²	Award Date	Total's Interest
PRODUCTION LICENSES				
Offshore Concessions				
1	N'Tchengué Océan G6-14	12,00	08/02/1968	Total Gabon 100%
2	PortGentil Océan G6-15	13,00	03/10/1968	Total Gabon 100%
3	Grand Anguille Marine G6-16 ¹	380,50	08/02/1968	Total Gabon 100%
4	Torpille G6-17	56,00	18/04/1969	Total Gabon 100%
5	Grondin-Mandaros Marine G6-21	287,95	28/08/1972	Total Gabon 65,3% (op.) - TPPG 34,7%
6	Girelle Marine G6-22	62,00	02/07/1974	Total Gabon 65,3% (op.) - TPPG 34,7%
7	Pageau Marine G6-23	85,50	02/07/1974	Total Gabon 65,3% (op.) - TPPG 34,7%
8	Barbier Marine G6-24	74,00	02/07/1974	Total Gabon 65,3% (op.) - TPPG 34,7%
Offshore Production Permits				
9	Ayol Marine G5-36	54,00	01/08/1981	Total Gabon 100%
Exclusive Authorisations to Operate Offshore				
10	Konzi Marine 1	25,00	25/10/1982	Total Gabon 58% (op.) - TPPG 42%
11	Hylia G5-46	35,24	13/11/1990	Total Gabon 55,7% (op.) - TPPG 19,3%
12	Baudroie-Mérou Marine G5-90	296,00	01/01/2003	Total Gabon 50% (op.)
Onshore Concessions				
13	Ozouri C-14	25,08	13/10/1958	Total Gabon 100%
14	Pointe Clairette-Cap Lopez G6-5	95,04	31/08/1960	Total Gabon 100%
15	M'Bega G6-6	30,60	03/09/1960	Total Gabon 100%
16	N'Tchengué G6-9	16,90	24/01/1963	Total Gabon 100%
Onshore Production Permits				
17	Coucal G5-46 ²	26,50	01/01/2011	Total Gabon 43,7% (op.) - TPPG 13,8%
18	Avocette-Dianongo G5-53 ²	46,10	01/01/2011	Total Gabon 43,6% (op.) - TPPG 13,9%
19	Mandji Sud-Tchengué Sud G5-54	3,98	07/01/1993	Total Gabon 100%
20	Mandji Sud-Tchengué NE G5-55	5,09	07/01/1993	Total Gabon 100%

¹ The acreage of Grand Anguille decreased from 560,5 km² to 380,5 km² following the transfer of 180 km² to the exploration area.

² Waiting for official documents (decrees) formalizing Coucal and Avocette CEPPs (previously Concessions) permits from 01/01/2011

Exclusive Authorisations to Operate Onshore

21	Atora G5-82	195,49	01/03/1998	Total Gabon 40% (op.)
22	Mboga G5-86	44,84	19/12/1999	Total Gabon 100%
23	Rabi Kounga G5-40	129,06	01/01/2003	Total Gabon 32,9% - TPPG 14,6%

EXPLORATION LICENSES

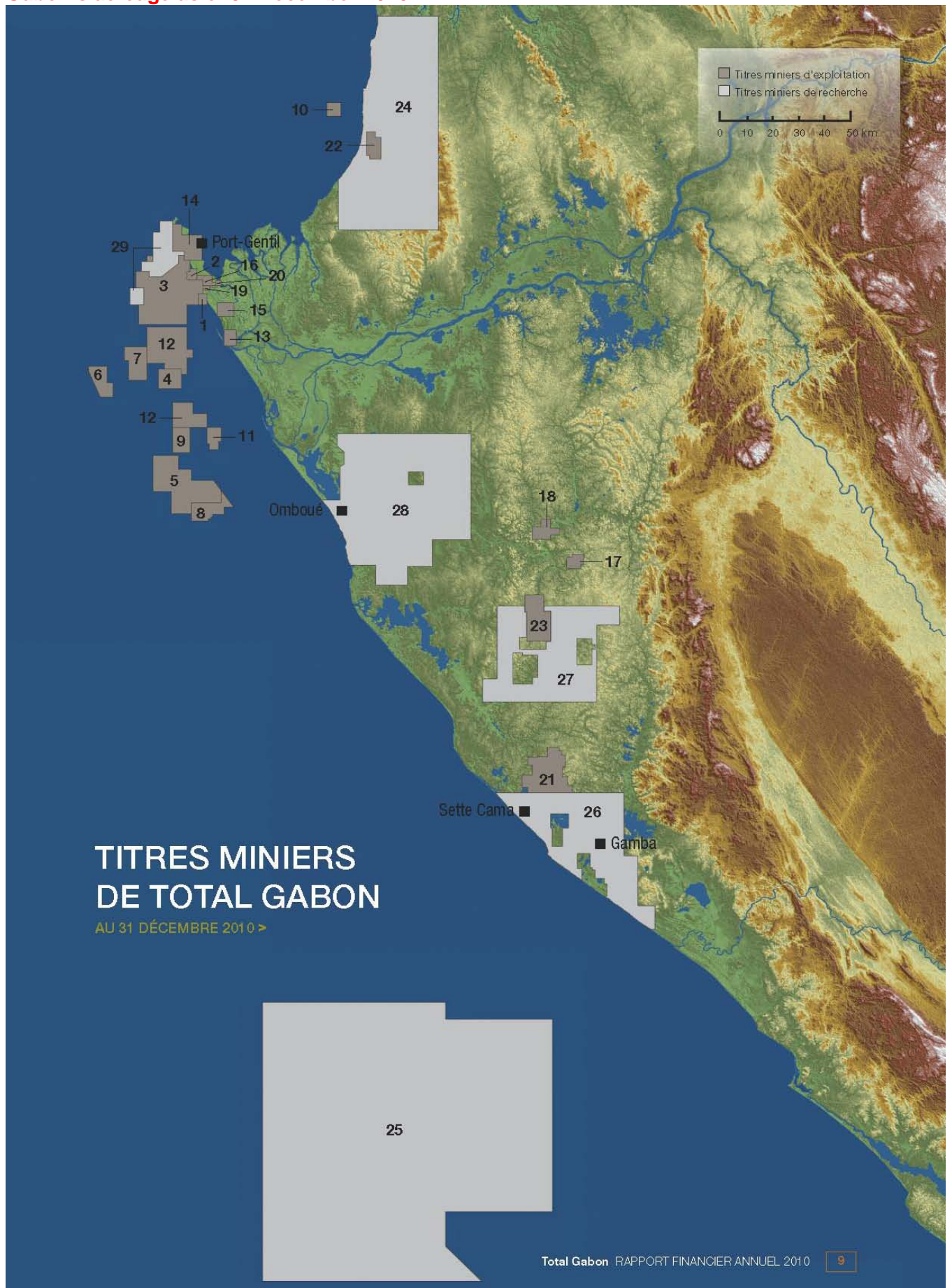
Exclusive Autorisations to explore

24	Aloumbé G4-210	2 109,69	10/11/2004	Total Gabon 100%
25	Diaba G4-223	9 075,62	31/01/2007	Total Gabon 63,75% (op.)
26	Mutamba Iroru G4-219	1903,60	11/11/2005	Total Gabon 50%
27	Nziembou G4-186	1026,50	05/11/1997	Total Gabon 20%
28	DE7 - G4-194	2160,60	23/10/2000	Total Gabon 30%

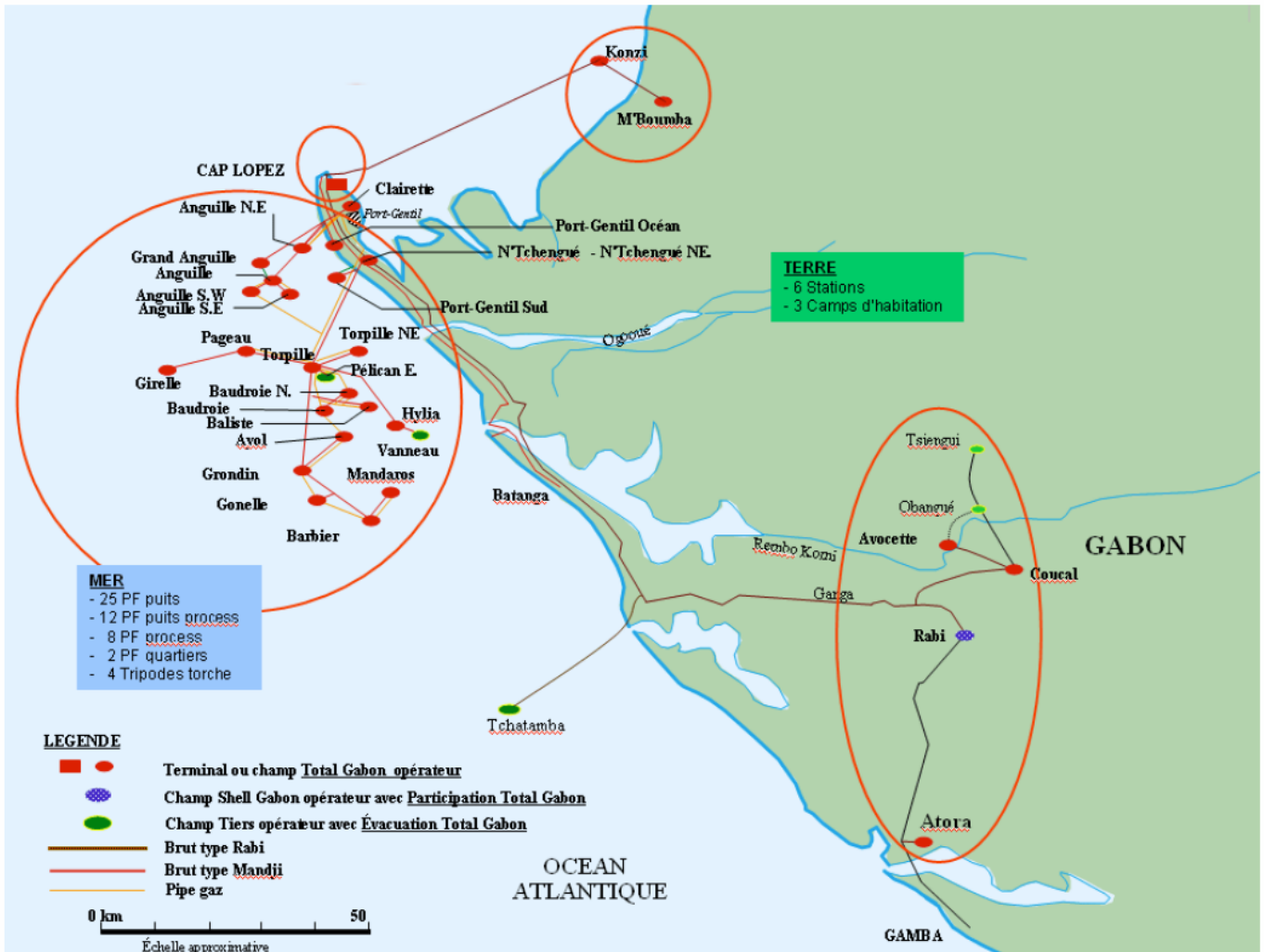
Offshore concessions

29	« Zone Explo » Grand Anguille Marine G6-16	180,00	01/11/2010	Total Gabon 100%
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Gabon's acreage as of 31 December 2010



Map of Total's facilities in Gabon in 2010



Total's Production and Projects in Gabon ⁽¹⁾

TOTAL's SEC* Production			
Year	Combined Production kboe/d	Liquids kb/d	Gas Mcf/d
2008	76	73	20
2009	71	67	20
2010	67	63	20

* SEC : Securities and Exchange Commission

In Gabon, the Group's share of production was 67 kboe/d in 2010, compared to 71 kboe/d in 2009 and 76 kboe/d in 2008, due to the natural decline of fields. Total Gabon ⁽²⁾ is one of the Group's oldest subsidiaries in sub-Saharan Africa.

- On the Anguille field, five development wells were drilled in 2010 from existing platforms and the construction of a new well platform has been launched.
- On the deep-offshore Diaba license (Total Gabon 63.75%, operator), following the 2D seismic survey that was shot in 2008 and 2009, a 6,000 km² 3D seismic was shot in 2010.
- Licenses for the Avocette and Coucal fields have been renewed in the form of an operating and production sharing agreement effective as of January 1, 2011, each for a 10-year period renewable for two subsequent 5-year periods.
- Total Gabon farmed into the onshore Mutamba-Iroru (50%), DE7 (30%), and Nziembou (20%) exploration licenses in 2010.

Taxes and other payments

In 2010, Total paid 400 million US Dollars to the Gabonese government in mining royalties, corporate income tax, bonuses and various other contributions, including diversification investment grants, compared to 382 million US Dollars in 2009 and 1 billion US Dollars in 2008. Under the production sharing contracts, the Gabonese government is also entitled to a percentage of oil and gas production that varies depending on the agreement. At the request of the Gabonese government, Total marketed this equity production. Payments made by Total to the government under these agreements stood at 99 million US Dollars in 2010, compared to 93 million US Dollars in 2009 and 272 million US Dollars in 2008.

⁽¹⁾ The information stated in above paragraph are extracted from 2010 Reference Document submitted to the Financial Market Authority (AMF) on 28th March 2011

⁽²⁾ Total Gabon is a Gabonese company whose shares are listed on Euronext Paris. TOTAL holds 58%, the Republic of Gabon holds 25% and the public float is 17%.

Finally, as a shareholder in Total Gabon, the government receives 25% of the company dividends which amounted to 25 million US Dollars in 2010 for fiscal year 2009.

EITI Status in Gabon

On 28 July 2004, Paul Toungui, Minister of Economy, Finance, and Budget of Gabon informed the World Bank of his country's commitment to adhere to the EITI, and requested technical assistance for its implementation.

Gabon was accepted as an EITI Candidate Country on 27 September 2007. On 8 March 2010 Gabon applied to extend their deadline for completing EITI Validation. The EITI Board agreed to grant Gabon an extension. Peter Eigen sent a letter to the President conveying the Board's decision. The country had until 9 September 2010 to complete Validation. The final Validation report was submitted to the Board on 9 July 2010.

On 20 October 2010, the EITI Board designated Gabon, as an EITI Candidate country that is "Close to Compliant". As set out in EITI Policy Note #3, the designation of "close to compliant" applies in cases where the EITI Board considers that a Candidate country has not only made meaningful progress, but can reasonably be expected to achieve Compliance within a short period. Gabon was granted six months (until 18 April 2011) to complete the remedial actions needed to achieve compliance. The Board retains the right to require a new validation if the remedial actions are not completed within the next six months. For more information on this decision, refer to the minutes from the Dar Es Salaam Board Meeting.

In December 2005, the Government of Gabon published its first EITI report, which covers information from 2004. However, this report did not provide information on the Government's share of profit oil, which according to estimates might be as much as half of total oil revenue.

The Government of Gabon published its second EITI report on its website in April 2007. The third EITI report was published in March 2008. Work on the fourth and fifth reports covering exercises 2007 and 2008 is underway.

The EITI Interest Group (the national committee) is the multi-stakeholder group in charge of implementation and follow-up of the EITI in Gabon. Mr. Ange Macaire Longho is the National Coordinator.