

Total financial statements

Second quarter and first half 2006 consolidated accounts, IFRS



CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

Amounts in millions of euros (1)	2 nd quarter 2006	1 st quarter 2006	2 nd quarter 2005
Sales	40,909	38,103	31,609
Excise taxes	(5,141)	(4,607)	(5,246)
Revenues from sales	35,768	33,496	26,363
Purchases, net of inventory variation	(22,387)	(20,442)	(14,314)
Other operating expenses	(5,172)	(4,750)	(4,975)
Unsuccessful exploration costs	(146)	(115)	(92)
Depreciation, depletion, and amortization of tangible assets and leasehold rights	(1,212)	(1,231)	(1,254)
Operating income			
Corporate	(154)	(98)	(100)
Business segments *	7,005	7,056	5,828
Total operating income	6,851	6,958	5,728
Other income	72	261	81
Other expense	(158)	(85)	(27)
Financial interest on debt	(387)	(328)	(286)
Financial income from marketable securities and cash equivalents	340	271	214
Cost of net debt	(47)	(57)	(72)
Other financial income	201	106	113
Other financial expense	(69)	(51)	(55)
Income taxes	(3,644)	(3,813)	(2,966)
Equity in income (loss) of affiliates	376	444	321
Consolidated net income from continuing operations (Group without Arkema)	3,582	3,763	3,123
Consolidated net income from discontinued operations (Arkema)	-	8	37
Consolidated net income	3,582	3,771	3,160
Group share **	3,441	3,683	3,079
Minority interests and dividends on subsidiaries' redeemable preferred shares	141	88	81
Earnings per share (euros)	1.49	1.59	1.31
Fully-diluted earnings per share (euros) ***	1.48	1.58	1.30
* Adjusted operating income from business segments	6,672	6,688	5,448
Adjusted net operating income from business segments	3,369	3,240	2,836
** Adjusted net income	3,361	3,376	2,906
*** Adjusted fully-diluted earnings per share (euros)	1.45	1.45	1.23

(1) Except for earnings per share

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

Amounts in millions of euros (1)	1 st half 2006	1 st half 2005
Sales	79,012	61,987
Excise taxes	(9,748)	(10,297)
Revenues from sales	69,264	51,690
Purchases, net of inventory variation	(42,829)	(28,683)
Other operating expenses	(9,922)	(8,703)
Unsuccessful exploration costs	(261)	(164)
Depreciation, depletion, and amortization of tangible assets and leasehold rights	(2,443)	(2,391)
Operating income		
Corporate	(252)	(165)
Business segments *	14,061	11,914
Total operating income	13,809	11,749
Other income	333	85
Other expense	(243)	(77)
Financial interest on debt	(715)	(530)
Financial income from marketable securities and cash equivalents	611	396
Cost of net debt	(104)	(134)
Other financial income	307	199
Other financial expense	(120)	(118)
Income taxes	(7,457)	(5,872)
Equity in income (loss) of affiliates	820	610
Consolidated net income from continuing operations (Group without Arkema)	7,345	6,442
Consolidated net income from discontinued operations (Arkema)	8	11
Consolidated net income	7,353	6,453
Group share **	7,124	6,287
Minority interests and dividends on subsidiaries' redeemable preferred shares	229	166
Earnings per share (euros)	3.08	2.66
Fully-diluted earnings per share (euros) ***	3.06	2.64
* Adjusted operating income from business segments	13,360	10,812
Adjusted net operating income from business segments	6,609	5,651
** Adjusted net income	6,737	5,825
*** Adjusted fully-diluted earnings per share (euros)	2.89	2.45

(1) Except for earnings per share

CONSOLIDATED BALANCE SHEET

TOTAL

	Amounts in millions of euros			
	June 30, 2006 (unaudited)	March 31, 2006 (unaudited)	December 31, 2005	June 30, 2005 (unaudited)
ASSETS				
NON-CURRENT ASSETS				
Intangible assets, net	4,658	4,836	4,384	3,319
Property, plant and equipment, net	38,920	40,244	40,568	38,290
Equity affiliates : investments and loans	12,702	13,059	12,652	11,927
Other investments	1,656	1,689	1,516	1,212
Hedging instruments of non-current financial debt	588	453	477	907
Other non-current assets	2,186	3,180	2,794	2,056
Total non-current assets	60,710	63,461	62,391	57,711
CURRENT ASSETS				
Inventories, net	12,215	12,672	12,690	11,499
Accounts receivable, net	17,715	19,642	19,612	17,250
Prepaid expenses and other current assets	6,632	6,969	6,799	5,542
Current financial instruments	159	204	334	942
Cash and cash equivalents	14,602	14,816	4,318	13,577
Total current assets	51,323	54,303	43,753	48,810
TOTAL ASSETS	112,033	117,764	106,144	106,521
LIABILITIES & SHAREHOLDERS' EQUITY				
SHAREHOLDERS' EQUITY				
Common shares	6,179	6,179	6,151	6,359
Paid-in surplus and retained earnings	41,279	41,809	37,504	36,397
Cumulative translation adjustment	(650)	744	1,421	920
Treasury shares	(6,536)	(5,562)	(4,431)	(7,067)
SHAREHOLDERS' EQUITY - GROUP SHARE	40,272	43,170	40,645	36,609
Minority interests and subsidiaries' redeemable preferred shares	783	913	838	708
TOTAL SHAREHOLDERS' EQUITY	41,055	44,083	41,483	37,317
NON-CURRENT LIABILITIES				
Deferred income taxes	6,909	7,228	6,976	7,485
Employee benefits	2,976	3,269	3,413	3,609
Other non-current liabilities	6,187	7,030	7,051	6,626
Total non-current liabilities	16,072	17,527	17,440	17,720
Non-current financial debt	13,256	13,491	13,793	12,392
CURRENT LIABILITIES				
Accounts payable	14,149	15,559	16,406	12,721
Other creditors and accrued liabilities	13,590	14,377	13,069	12,507
Current borrowings	13,707	12,618	3,920	13,805
Current financial instruments	204	109	33	59
Total current liabilities	41,650	42,663	33,428	39,092
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	112,033	117,764	106,144	106,521

The comparative balance sheets until March 31st, 2006 include the sub-group Arkema which was spun-off on May 12, 2006.

CONSOLIDATED STATEMENT OF CASH FLOWS

TOTAL

(unaudited)

Amounts in millions of euros	2 nd quarter 2006	1 st quarter 2006	2 nd quarter 2005
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	3,582	3,771	3,160
Depreciation, depletion and amortization	1,253	1,329	1,357
Non-current liabilities, valuation allowances and deferred taxes	83	94	315
Impact of coverage of pension benefit plans	(37)	-	-
Unsuccessful exploration costs	146	115	92
(Gains) Losses on sales of assets	(72)	(261)	(38)
Undistributed affiliates equity earnings	111	(375)	19
(Increase) Decrease in operating assets and liabilities	(1,015)	179	(2,240)
Other changes, net	(5)	(13)	32
CASH FLOW FROM OPERATING ACTIVITIES	4,046	4,839	2,697
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(2,288)	(2,051)	(1,983)
Exploration costs charged directly to expense	(145)	(110)	(68)
Acquisitions of subsidiaries, net of cash acquired	(11)	(69)	-
Investments in equity affiliates and other securities	(64)	(59)	(57)
Increase in non-current loans	(271)	(461)	(147)
Total expenditures	(2,779)	(2,750)	(2,255)
Proceeds from sale of intangible assets and property, plant and equipment	49	260	180
Proceeds from sale of subsidiaries, net of cash sold	-	-	-
Proceeds from sale of non-current investments	86	3	38
Repayment of non-current loans	489	134	159
Total divestitures	624	397	377
CASH FLOW USED IN INVESTING ACTIVITIES	(2,155)	(2,353)	(1,878)
CASH FLOW FROM FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
Parent company's shareholders	7	471	-
Treasury shares	(968)	(1,118)	(1,211)
Minority shareholders	1	12	9
Subsidiaries' redeemable preferred shares	-	-	(118)
Cash dividends paid:			
- Parent company's shareholders	(2,012)	(10)	(1,764)
- Minority shareholders	(224)	(6)	(124)
Net issuance (repayment) of non-current debt	395	730	349
Increase (Decrease) in current borrowings	1,369	8,204	2,240
Other changes, net	-	-	-
CASH FLOW FROM FINANCING ACTIVITIES	(1,432)	8,283	(619)
Net increase (decrease) in cash and cash equivalents	459	10,769	200
Effect of exchange rates and changes in reporting entity	(673)	(271)	829
Cash and cash equivalents at the beginning of the period	14,816	4,318	12,548
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	14,602	14,816	13,577

First quarter 2006 and second quarter 2005 cash flow statements include the sub-group Arkema which was spun-off on May 12, 2006.

CONSOLIDATED STATEMENT OF CASH FLOWS

TOTAL

(unaudited)

Amounts in millions of euros	1 st half 2006	1 st half 2005
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	7,353	6,453
Depreciation, depletion and amortization	2,582	2,600
Non-current liabilities, valuation allowances and deferred taxes	177	864
Impact of coverage of pension benefit plans	(37)	-
Unsuccessful exploration costs	261	164
(Gains) Losses on sales of assets	(333)	(42)
Undistributed affiliates equity earnings	(264)	(176)
(Increase) Decrease in operating assets and liabilities	(836)	(3,172)
Other changes, net	(18)	43
CASH FLOW FROM OPERATING ACTIVITIES	8,885	6,734
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(4,339)	(3,496)
Exploration costs charged directly to expense	(255)	(139)
Acquisitions of subsidiaries, net of cash acquired	(80)	-
Investments in equity affiliates and other securities	(123)	(72)
Increase in non-current loans	(732)	(332)
Total expenditures	(5,529)	(4,039)
Proceeds from sale of intangible assets and property, plant and equipment	309	194
Proceeds from sale of subsidiaries, net of cash sold	-	11
Proceeds from sale of non-current investments	89	43
Repayment of non-current loans	623	342
Total divestitures	1,021	590
CASH FLOW USED IN INVESTING ACTIVITIES	(4,508)	(3,449)
CASH FLOW FROM FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
Parent company's shareholders	478	-
Treasury shares	(2,086)	(2,019)
Minority shareholders	13	71
Subsidiaries' redeemable preferred shares	-	(156)
Cash dividends paid:		
- Parent company's shareholders	(2,022)	(1,765)
- Minority shareholders	(230)	(152)
Net issuance (repayment) of non-current debt	1,125	1,038
Increase (Decrease) in current borrowings	9,573	8,192
Other changes, net	-	(1)
CASH FLOW FROM FINANCING ACTIVITIES	6,851	5,208
Net increase/(decrease) in cash and cash equivalents	11,228	8,493
Effect of exchange rates and changes in reporting entity	(944)	1,224
Cash and cash equivalents at the beginning of the period	4,318	3,860
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	14,602	13,577

First half 2005 cash flow statement include the sub-group Arkema which was spun-off on May 12, 2006

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
TOTAL

(Amounts in millions of euros)	Common shares issued		Paid-in surplus and retained earnings	Cumulative translation adjustment	Treasury shares		Shareholders' equity Group share	Subsidiaries' redeemable preferred shares	Minority interests	Total equity
	Number	Amount			Number	Amount				
As of January 1, 2005	635,015,108	6,350	31,717	(1,429)	(39,072,487)	(5,030)	31,608	147	663	32,418
Net income for the first half	-	-	6,287	-	-	-	6,287	1	165	6,453
Items recognized directly in equity	-	-	37	2,349	-	-	2,386	8	32	2,426
Total excluding transactions with shareholders	-	-	6,324	2,349	-	-	8,673	9	197	8,879
Cash dividend	-	-	(1,765)	-	-	-	(1,765)	-	(152)	(1,917)
Issuance of common shares	926,095	9	63	-	-	-	72	-	-	72
Purchase of treasury shares	-	-	-	-	(11,720,000)	(2,101)	(2,101)	-	-	(2,101)
Sale of treasury shares (1)	-	-	12	-	676,707	64	76	-	-	76
Repayment of subsidiaries' redeemable preferred shares	-	-	-	-	-	-	-	(156)	-	(156)
Share-based payments	-	-	46	-	-	-	46	-	-	46
Transactions with shareholders	926,095	9	(1,644)	-	(11,043,293)	(2,037)	(3,672)	(156)	(152)	(3,980)
Cancellation of repurchased shares	-	-	-	-	-	-	-	-	-	-
As of June 30, 2005	635,941,203	6,359	36,397	920	(50,115,780)	(7,067)	36,609	-	708	37,317
Net income for the second half	-	-	5,986	-	-	-	5,986	-	204	6,190
Items recognized directly in equity	-	-	381	501	-	-	882	-	11	893
Total excluding transactions with shareholders	-	-	6,367	501	-	-	6,868	-	215	7,083
Cash dividend	-	-	(1,745)	-	-	-	(1,745)	-	(85)	(1,830)
Issuance of common shares	250,661	3	25	-	-	-	28	-	-	28
Purchase of treasury shares	-	-	-	-	(6,598,500)	(1,384)	(1,384)	-	-	(1,384)
Sale of treasury shares (1)	-	-	22	-	1,389,380	162	184	-	-	184
Repayment of subsidiaries' redeemable preferred shares	-	-	-	-	-	-	-	-	-	-
Share-based payments	-	-	85	-	-	-	85	-	-	85
Transactions with shareholders	250,661	3	(1,613)	-	(5,209,120)	(1,222)	(2,832)	-	(85)	(2,917)
Cancellation of repurchased shares	(21,075,568)	(211)	(3,647)	-	21,075,568	3,858	-	-	-	-
As of December 31, 2005	615,116,296	6,151	37,504	1,421	(34,249,332)	(4,431)	40,645	-	838	41,483
Net income for the first half	-	-	7,124	-	-	-	7,124	-	229	7,353
Items recognized directly in equity	-	-	193	(1,862)	-	-	(1,669)	-	(46)	(1,715)
Total excluding transactions with shareholders	-	-	7,317	(1,862)	-	-	5,455	-	183	5,638
Four-for-one split of shares par value (2)	1,845,348,888	-	-	-	(102,747,996)	-	-	-	-	-
Spin-off of Arkema	-	-	(2,045)	(209)	-	-	(2,254)	-	(8)	(2,262)
Cash dividend	-	-	(2,022)	-	-	-	(2,022)	-	(230)	(2,252)
Issuance of common shares	11,496,072	28	445	-	-	-	473	-	-	473
Purchase of treasury shares	-	-	-	-	(42,000,000)	(2,193)	(2,193)	-	-	(2,193)
Sale of treasury shares (1)	-	-	4	-	2,967,320	88	92	-	-	92
Repayment of subsidiaries' redeemable preferred shares	-	-	-	-	-	-	-	-	-	-
Share-based payments	-	-	76	-	-	-	76	-	-	76
Transactions with shareholders	1,856,844,960	28	(3,542)	(209)	(141,780,676)	(2,105)	(5,828)	-	(238)	(6,066)
Cancellation of repurchased shares	-	-	-	-	-	-	-	-	-	-
As of June 30, 2006	2,471,961,256	6,179	41,279	(650)	(176,030,008)	(6,536)	40,272	-	783	41,055

(1) Treasury shares related to the stock option purchase plans

(2) Annual Meeting of shareholders, May 12, 2006

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

Amounts in millions of euros

2 nd quarter 2006	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,424	30,516	4,965	4		40,909
Intersegment sales	5,439	1,256	443	44	(7,182)	-
Excise taxes	-	(5,141)	-	-	-	(5,141)
Revenues from sales	10,863	26,631	5,408	48	(7,182)	35,768
Operating expenses	(4,702)	(25,021)	(4,972)	(192)	7,182	(27,705)
Depreciation, depletion, and amortization of tangible assets and leasehold rights	(785)	(283)	(134)	(10)		(1,212)
Operating income	5,376	1,327	302	(154)		6,851
Equity in income (loss) of affiliates and other items	252	75	(44)	139		422
Tax on net operating income	(3,237)	(394)	(73)	31		(3,673)
Net operating income	2,391	1,008	185	16		3,600
Net cost of net debt						(18)
Minority interests and dividends on subsidiaries' redeemable preferred shares						(141)
Net income from continuing operations Group share						3,441
Net income from discontinued operations Group share						-
Net income Group share						3,441

2 nd quarter 2006 (adjustments) (*)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	291	42	(11)		322
Depreciation, depletion, and amortization of tangible assets and leasehold rights	-	-	-	-		-
Operating income (1)	-	291	42	(11)		322
Equity in income (loss) of affiliates and other items (2)	-	10	(51)	(122)		(163)
Tax on net operating income	-	(80)	3	4		(73)
Net operating income (1)	-	221	(6)	(129)		86
Net cost of net debt						-
Minority interests and dividends on subsidiaries' redeemable preferred shares						(6)
Net income from continuing operations Group share						80
Net income from discontinued operations Group share						-
Net income Group share						80

(*) Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(1) Of which inventory valuation effect

On operating income	-	291	92	-		
On net operating income	-	221	62	-		

(2) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

2 nd quarter 2006 (adjusted)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,424	30,516	4,965	4		40,909
Intersegment sales	5,439	1,256	443	44	(7,182)	-
Excise taxes	-	(5,141)	-	-	-	(5,141)
Revenues from sales	10,863	26,631	5,408	48	(7,182)	35,768
Operating expenses	(4,702)	(25,312)	(5,014)	(181)	7,182	(28,027)
Depreciation, depletion, and amortization of tangible assets and leasehold rights	(785)	(283)	(134)	(10)		(1,212)
Operating income	5,376	1,036	260	(143)		6,529
Equity in income (loss) of affiliates and other items	252	65	7	261		585
Tax on net operating income	(3,237)	(314)	(76)	27		(3,600)
Net operating income	2,391	787	191	145		3,514
Net cost of net debt						(18)
Minority interests and dividends on subsidiaries' redeemable preferred shares						(135)
Net income from continuing operations Group share						3,361
Net income from discontinued operations Group share						-
Net income Group share						3,361

2 nd quarter 2006	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,209	368	176	26	-	2,779
Divestitures at selling price	502	50	67	5	-	624
Cash flow from operating activities	3,371	984	(7)	(302)	-	4,046

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

Amounts in millions of euros

1 st quarter 2006	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,714	27,692	4,689	8	-	38,103
Intersegment sales	5,400	1,335	152	43	(6,930)	-
Excise taxes	-	(4,607)	-	-	-	(4,607)
Revenues from sales	11,114	24,420	4,841	51	(6,930)	33,496
Operating expenses	(4,680)	(22,931)	(4,486)	(140)	6,930	(25,307)
Depreciation, depletion, and amortization of tangible assets and leasehold rights	(833)	(260)	(129)	(9)	-	(1,231)
Operating income	5,601	1,229	226	(98)	-	6,958
Equity in income (loss) of affiliates and other items	383	74	17	201	-	675
Tax on net operating income	(3,454)	(373)	(55)	53	-	(3,829)
Net operating income	2,530	930	188	156	-	3,804
Net cost of net debt	-	-	-	-	-	(41)
Minority interests and dividends on subsidiaries' redeemable preferred shares	-	-	-	-	-	(88)
Net income from continuing operations Group share	-	-	-	-	-	3,675
Net income from discontinued operations Group share	-	-	-	-	-	8
Net income Group share	-	-	-	-	-	3,683

1 st quarter 2006 (adjustments) (*)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	-	-	-	-	-	-
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	-	-	-	-	-	-
Operating expenses	-	373	(5)	-	-	368
Depreciation, depletion, and amortization of tangible assets and leasehold rights	-	-	-	-	-	-
Operating income	-	373	(5)	-	-	368
Equity in income (loss) of affiliates and other items	195	18	1	(81)	-	133
Tax on net operating income	(65)	(111)	2	-	-	(174)
Net operating income	130	280	(2)	(81)	-	327
Net cost of net debt	-	-	-	-	-	-
Minority interests and dividends on subsidiaries' redeemable preferred shares	-	-	-	-	-	(1)
Net income from continuing operations Group share	-	-	-	-	-	326
Net income from discontinued operations Group share	-	-	-	-	-	(19)
Net income Group share	-	-	-	-	-	307

(*) Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(1) Of which inventory valuation effect

On operating income	-	373	-	-	-	-
On net operating income	-	280	1	-	-	-

(2) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

1 st quarter 2006 (adjusted)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	5,714	27,692	4,689	8	-	38,103
Intersegment sales	5,400	1,335	152	43	(6,930)	-
Excise taxes	-	(4,607)	-	-	-	(4,607)
Revenues from sales	11,114	24,420	4,841	51	(6,930)	33,496
Operating expenses	(4,680)	(23,304)	(4,481)	(140)	6,930	(25,675)
Depreciation, depletion, and amortization of tangible assets and leasehold rights	(833)	(260)	(129)	(9)	-	(1,231)
Operating income	5,601	856	231	(98)	-	6,590
Equity in income (loss) of affiliates and other items	188	56	16	282	-	542
Tax on net operating income	(3,389)	(262)	(57)	53	-	(3,655)
Net operating income	2,400	650	190	237	-	3,477
Net cost of net debt	-	-	-	-	-	(41)
Minority interests and dividends on subsidiaries' redeemable preferred shares	-	-	-	-	-	(87)
Net income from continuing operations Group share	-	-	-	-	-	3,349
Net income from discontinued operations Group share	-	-	-	-	-	27
Net income Group share	-	-	-	-	-	3,376

1 st quarter 2006	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,081	321	324	24	-	2,750
Divestitures at selling price	353	13	28	3	-	397
Cash flow from operating activities	3,831	1,201	(37)	(156)	-	4,839

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

Amounts in millions of euros

2 nd quarter 2005	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,210	23,119	4,272	8		31,609
Intersegment sales	4,167	935	176	20	(5,298)	-
Excise taxes	-	(5,246)	-	-		(5,246)
Revenues from sales	8,377	18,808	4,448	28	(5,298)	26,363
Operating expenses	(3,326)	(17,093)	(4,139)	(121)	5,298	(19,381)
Depreciation, depletion, and amortization of tangible assets and leasehold rights	(839)	(268)	(140)	(7)		(1,254)
Operating income	4,212	1,447	169	(100)		5,728
Equity in income (loss) of affiliates and other items	176	112	13	131		431
Tax on net operating income	(2,501)	(471)	(46)	30		(2,988)
Net operating income	1,887	1,088	136	60		3,171
Net cost of net debt						(48)
Minority interests and dividends on subsidiaries' redeemable preferred shares						(79)
Net income from continuing operations Group share						3,044
Net income from discontinued operations Group share						35
Net income Group share						3,079

2 nd quarter 2005 (adjustments) (*)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	503	(112)	-		391
Depreciation, depletion, and amortization of tangible assets and leasehold rights	-	-	(11)	-		(11)
Operating income (1)	-	503	(123)	-		380
Equity in income (loss) of affiliates and other items (2)	-	17	3	(90)		(70)
Tax on net operating income	-	(165)	40	-		(125)
Net operating income (1)	-	355	(80)	(90)		185
Net cost of net debt						-
Minority interests and dividends on subsidiaries' redeemable preferred shares						(4)
Net income from continuing operations Group share						181
Net income from discontinued operations Group share						(8)
Net income Group share						173

(*) Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(1) Of which inventory valuation effect

On operating income	-	503	(112)	-		
On net operating income	-	355	(73)	-		

(2) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

2 nd quarter 2005 (adjusted)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,210	23,119	4,272	8		31,609
Intersegment sales	4,167	935	176	20	(5,298)	-
Excise taxes	-	(5,246)	-	-		(5,246)
Revenues from sales	8,377	18,808	4,448	28	(5,298)	26,363
Operating expenses	(3,326)	(17,596)	(4,027)	(121)	5,298	(19,772)
Depreciation, depletion, and amortization of tangible assets and leasehold rights	(839)	(268)	(129)	(7)		(1,243)
Operating income	4,212	944	292	(100)		5,348
Equity in income (loss) of affiliates and other items	176	95	10	220		501
Tax on net operating income	(2,501)	(306)	(86)	30		(2,863)
Net operating income	1,887	733	216	150		2,986
Net cost of net debt						(48)
Minority interests and dividends on subsidiaries' redeemable preferred shares						(75)
Net income from continuing operations Group share						2,863
Net income from discontinued operations Group share						43
Net income Group share						2,906

2 nd quarter 2005	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	1,638	359	245	13		2,255
Divestitures at selling price	262	58	8	49		377
Cash flow from operating activities	2,731	(70)	205	(169)		2,697

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

Amounts in millions of euros

1 st half 2006	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	11,138	58,208	9,654	12		79,012
Intersegment sales	10,839	2,591	595	87	(14,112)	-
Excise taxes	-	(9,748)	-	-		(9,748)
Revenues from sales	21,977	51,051	10,249	99	(14,112)	69,264
Operating expenses	(9,382)	(47,952)	(9,458)	(332)	14,112	(53,012)
Depreciation, depletion, and amortization of tangible assets and leasehold rights	(1,618)	(543)	(263)	(19)		(2,443)
Operating income	10,977	2,556	528	(252)	-	13,809
Equity in income (loss) of affiliates and other items	635	149	(27)	340		1,097
Tax on net operating income	(6,691)	(767)	(128)	84		(7,502)
Net operating income	4,921	1,938	373	172	-	7,404
Net cost of net debt						(59)
Minority interests and dividends on subsidiaries' redeemable preferred shares						(229)
Net income from continuing operations Group share						7,116
Net income from discontinued operations Group share						8
Net income Group share						7,124

1 st half 2006 (adjustments) (*)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	-	-	-	-	-	-
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales						
Operating expenses	-	664	37	(11)		690
Depreciation, depletion, and amortization of tangible assets and leasehold rights	-	-	-	-		-
Operating income (1)	-	664	37	(11)		690
Equity in income (loss) of affiliates and other items (2)	195	28	(50)	(203)		(30)
Tax on net operating income	(65)	(191)	5	4		(247)
Net operating income (1)	130	501	(8)	(210)		413
Net cost of net debt						-
Minority interests and dividends on subsidiaries' redeemable preferred shares						(7)
Net income from continuing operations Group share						406
Net income from discontinued operations Group share						(19)
Net income Group share						387

(*) Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(1) Of which inventory valuation effect

On operating income

- 664 92 -

On net operating income

- 501 63 -

(2) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

- - - (170)

1 st half 2006 (adjusted)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	11,138	58,208	9,654	12		79,012
Intersegment sales	10,839	2,591	595	87	(14,112)	-
Excise taxes	-	(9,748)	-	-		(9,748)
Revenues from sales	21,977	51,051	10,249	99	(14,112)	69,264
Operating expenses	(9,382)	(48,616)	(9,495)	(321)	14,112	(53,702)
Depreciation, depletion, and amortization of tangible assets and leasehold rights	(1,618)	(543)	(263)	(19)		(2,443)
Operating income	10,977	1,892	491	(241)		13,119
Equity in income (loss) of affiliates and other items	440	121	23	543		1,127
Tax on net operating income	(6,626)	(576)	(133)	80		(7,255)
Net operating income	4,791	1,437	381	382		6,991
Net cost of net debt	-	-	-	-		(59)
Minority interests and dividends on subsidiaries' redeemable preferred shares	-	-	-	-		(222)
Net income from continuing operations Group share						6,710
Net income from discontinued operations Group share	-	-	-	-		27
Net income Group share						6,737

1 st half 2006	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	4,290	689	500	50		5,529
Divestitures at selling price	855	63	95	8		1,021
Cash flow from operating activities	7,202	2,185	(44)	(458)		8,885

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

Amounts in millions of euros

1 st half 2005	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	9,015	44,535	8,429	8		61,987
Intersegment sales	8,393	1,964	402	78	(10,837)	-
Excise taxes	-	(10,297)	-	-		(10,297)
Revenues from sales	17,408	36,202	8,831	86	(10,837)	51,690
Operating expenses	(7,592)	(32,693)	(7,867)	(235)	10,837	(37,550)
Depreciation, depletion, and amortization of tangible assets and leasehold rights	(1,594)	(519)	(262)	(16)		(2,391)
Operating income	8,222	2,990	702	(165)		11,749
Equity in income (loss) of affiliates and other items	253	227	25	194		698
Tax on net operating income	(4,780)	(1,001)	(215)	81		(5,915)
Net operating income	3,695	2,216	512	109		6,532
Net cost of net debt						(90)
Minority interests and dividends on subsidiaries' redeemable preferred shares						(166)
Net income from continuing operations Group share						6,276
Net income from discontinued operations Group share						11
Net income Group share						6,287

1 st half 2005 (adjustments) (*)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
Revenues from sales						
Operating expenses	-	1,155	(42)	-		1,113
Depreciation, depletion, and amortization of tangible assets and leasehold rights	-	-	(11)	-		(11)
Operating income (1)	-	1,155	(53)	-		1,102
Equity in income (loss) of affiliates and other items (2)	-	30	3	(214)		(181)
Tax on net operating income	-	(380)	17	-		(363)
Net operating income (1)	-	805	(33)	(214)		558
Net cost of net debt						-
Minority interests and dividends on subsidiaries' redeemable preferred shares						(5)
Net income from continuing operations Group share						553
Net income from discontinued operations Group share						(91)
Net income Group share						462

(*) Adjustments include special items, inventory valuation effect and equity share of amortization of intangible assets related to the Sanofi-Aventis merger

(1) Of which inventory valuation effect

On operating income	-	1,155	(42)	-		
On net operating income	-	805	(26)	-		

(2) Of which equity share of amortization of intangible assets related to the Sanofi-Aventis merger

1 st half 2005 (adjusted)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	9,015	44,535	8,429	8		61,987
Intersegment sales	8,393	1,964	402	78	(10,837)	-
Excise taxes	-	(10,297)	-	-		(10,297)
Revenues from sales	17,408	36,202	8,831	86	(10,837)	51,690
Operating expenses	(7,592)	(33,848)	(7,825)	(235)	10,837	(38,663)
Depreciation, depletion, and amortization of tangible assets and leasehold rights	(1,594)	(519)	(251)	(16)		(2,380)
Operating income	8,222	1,835	755	(165)		10,647
Equity in income (loss) of affiliates and other items	253	197	22	407		879
Tax on net operating income	(4,780)	(621)	(232)	81		(5,552)
Net operating income	3,695	1,411	545	323		5,974
Net cost of net debt						(90)
Minority interests and dividends on subsidiaries' redeemable preferred shares						(161)
Net income from continuing operations Group share						5,723
Net income from discontinued operations Group share						102
Net income Group share						5,825

1 st half 2005	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	3,001	576	403	59		4,039
Divestitures at selling price	390	103	30	67		590
Cash flow from operating activities	4,919	1,619	287	(91)		6,734

CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

TOTAL

(unaudited)

Amounts in millions of euros	1 st half 2006			1 st half 2005
	Adjusted	Adjustments	Consolidated statement of income	Adjusted
Sales	79,012	-	79,012	61,987
Excise taxes	(9,748)	-	(9,748)	(10,297)
Revenues from sales	69,264	-	69,264	51,690
Purchases, net of inventory variation	(43,585)	756	(42,829)	(29,796)
Other operating expenses	(9,856)	(66)	(9,922)	(8,703)
Unsuccessful exploration costs	(261)	-	(261)	(164)
Depreciation, depletion, and amortization of tangible assets and leasehold rights	(2,443)	-	(2,443)	(2,380)
Operating income				
Corporate	(241)	(11)	(252)	(165)
Business segments	13,360	701	14,061	10,812
Total operating income	13,119	690	13,809	10,647
Other income	139	194	333	85
Other expense	(193)	(50)	(243)	(77)
Financial interest on debt	(715)	-	(715)	(530)
Financial income from marketable securities and cash equivalents	611	-	611	396
Cost of net debt	(104)	-	(104)	(134)
Other financial income	307	-	307	199
Other financial expense	(120)	-	(120)	(118)
Income taxes	(7,210)	(247)	(7,457)	(5,509)
Equity in income (loss) of affiliates	994	(174)	820	791
Consolidated net income from continuing operations (Group without Arkema)	6,932	413	7,345	5,884
Consolidated net income from discontinued operations (Arkema)	27	(19)	8	102
Consolidated net income	6,959	394	7,353	5,986
Group share	6,737	387	7,124	5,825
Minority interests and dividends on subsidiaries' redeemable preferred shares	222	7	229	161

Amounts in millions of euros	2 nd quarter 2006			2 nd quarter 2005
	Adjusted	Adjustments	Consolidated statement of income	Adjusted
Sales	40,909	-	40,909	31,609
Excise taxes	(5,141)	-	(5,141)	(5,246)
Revenues from sales	35,768	-	35,768	26,363
Purchases, net of inventory variation	(22,770)	383	(22,387)	(14,705)
Other operating expenses	(5,111)	(61)	(5,172)	(4,975)
Unsuccessful exploration costs	(146)	-	(146)	(92)
Depreciation, depletion, and amortization of tangible assets and leasehold rights	(1,212)	-	(1,212)	(1,243)
Operating income				
Corporate	(143)	(11)	(154)	(100)
Business segments	6,672	333	7,005	5,448
Total operating income	6,529	322	6,851	5,348
Other income	73	-	72	81
Other expense	(108)	(51)	(158)	(27)
Financial interest on debt	(387)	-	(387)	(286)
Financial income from marketable securities and cash equivalents	340	-	340	214
Cost of net debt	(47)	-	(47)	(72)
Other financial income	201	-	201	113
Other financial expense	(69)	-	(69)	(55)
Income taxes	(3,571)	(73)	(3,644)	(2,841)
Equity in income (loss) of affiliates	488	(112)	376	391
Consolidated net income from continuing operations (Group without Arkema)	3,496	86	3,582	2,938
Consolidated net income from discontinued operations (Arkema)	-	-	-	45
Consolidated net income	3,496	86	3,582	2,983
Group share	3,361	80	3,441	2,906
Minority interests and dividends on subsidiaries' redeemable preferred shares	135	6	141	77