



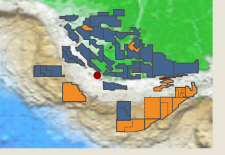

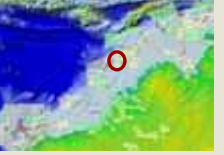


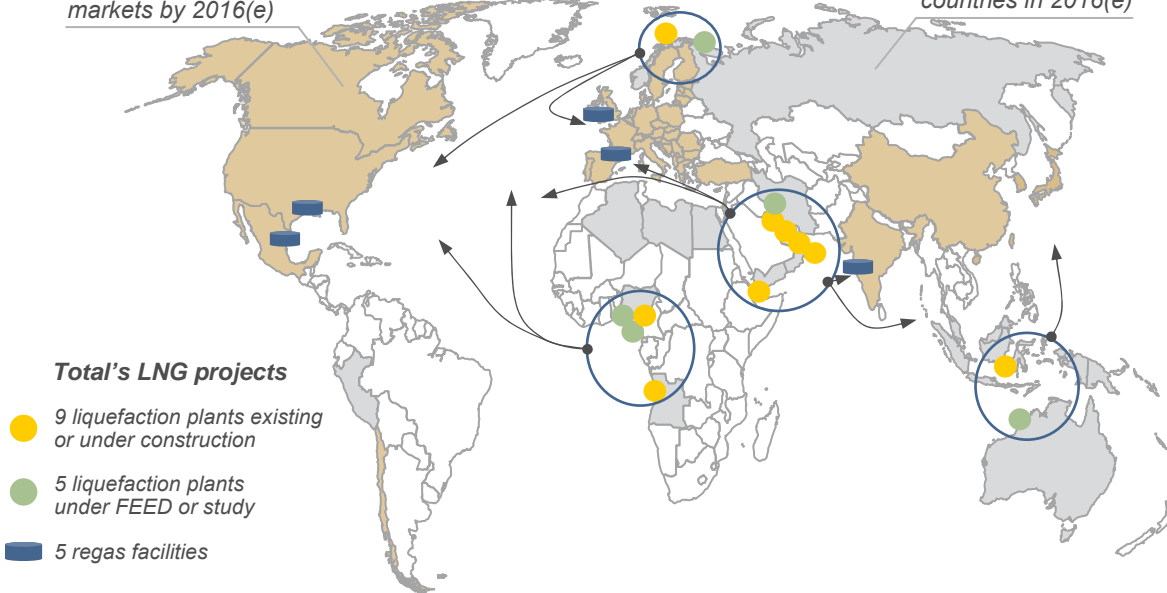
Changing scale in the LNG chain

Diversified and well-positioned portfolio of LNG assets

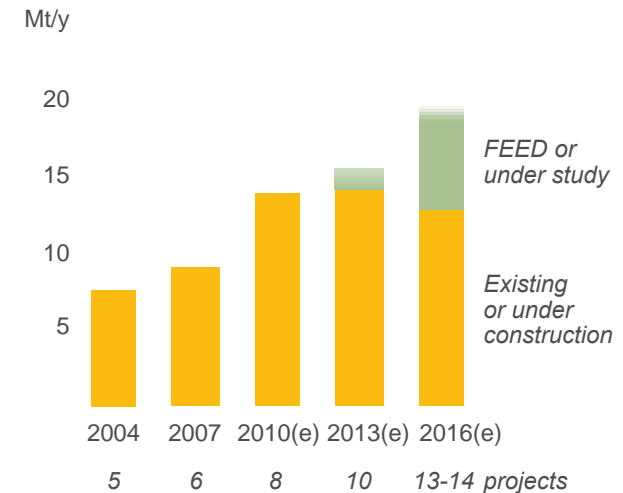
Yemen LNG (39.6%)	Qatargas II TrB (16.7%)	Angola LNG (13.6%)	NLNG T7 (15%)	Brass LNG (17%)	Shtokman (25%)	Ichthys LNG (24%)
						
<ul style="list-style-type: none"> > Capacity : 6.7 Mt/y > Start-up early 2009(e) > US, Asia* 	<ul style="list-style-type: none"> > Capacity : 7.8 Mt/y > Start-up 2009(e) > Europe, US* 	<ul style="list-style-type: none"> > Capacity : 5.2 Mt/y > Start-up 2012(e) > US* 	<ul style="list-style-type: none"> > Capacity : 8.5 Mt/y > FID 2009(e) > US* 	<ul style="list-style-type: none"> > Capacity : 10 Mt/y > FID 2009(e) > Europe, US* 	<ul style="list-style-type: none"> > Capacity : 7.5 Mt/y > FID 2009(e) > Europe, US 	<ul style="list-style-type: none"> > Capacity : 8.4 Mt/y > FID 2010(e) > Asia

Main LNG consuming markets by 2016(e)

LNG producing countries in 2016(e)



Total's LNG sales**



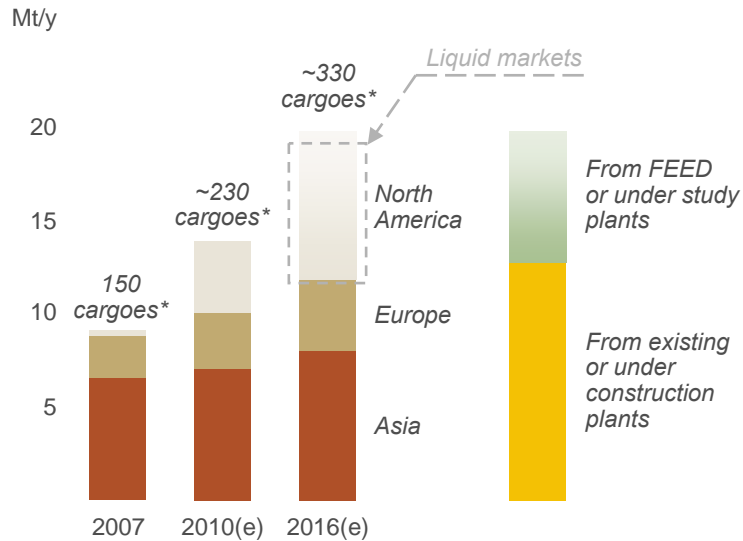
Close to 20% of Total's production by the middle of the next decade

* base case destinations

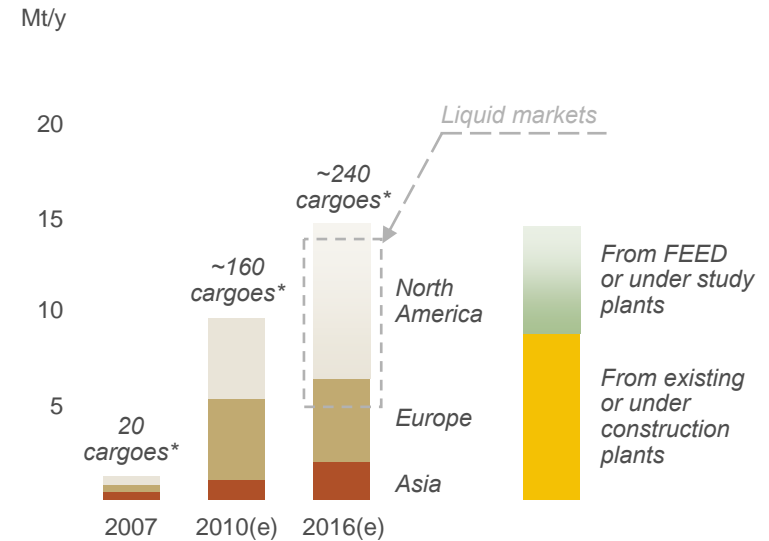
** Group share of LNG sales by affiliates and participations, including FAS69 production equivalent on Bontang sales and excluding trading

Increasing value creation through well balanced exposure across the LNG chain

Sales** by destination



Purchases by destination



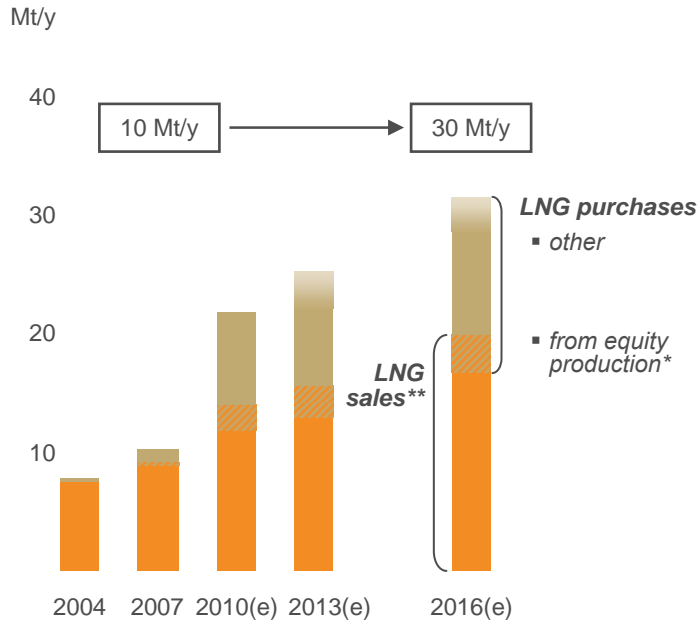
One of the largest and most established international LNG players in the Asian market
40% of volumes sold on liquid markets by the middle of the next decade
Strong contribution of Yemen LNG and Qatargas II starting in 2009(e)
Significant arbitrage opportunities as a seller and as a long-term purchaser

* based on a standard 60 kt cargo

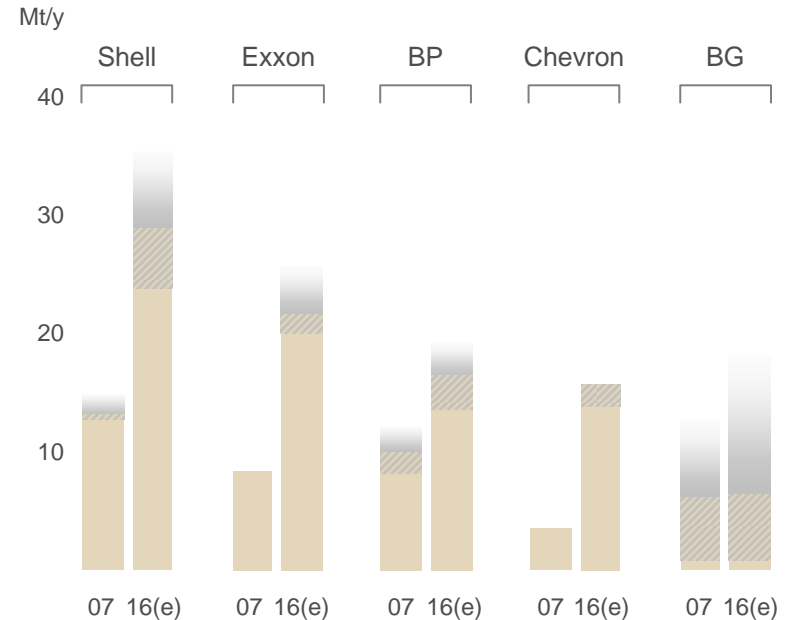
** Group share of LNG sales by affiliates and participations, including FAS69 production equivalent on Bontang sales and excluding trading

Total's position on global LNG market to triple by 2016

Total's position on LNG market



Main competitors LNG positions***



High investment capacity, global positioning and strong integrated project management track record

Sustainability of business model requires reasonable split of marketing benefits between purchasers and suppliers

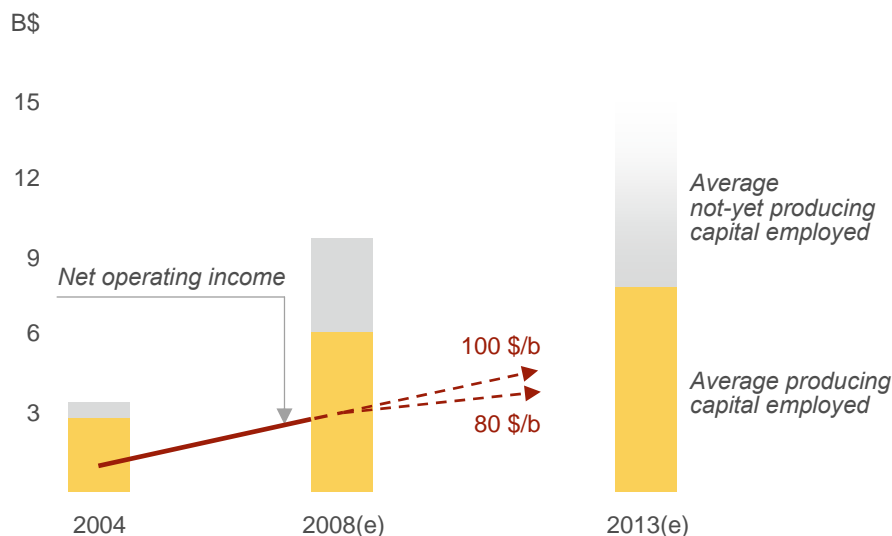
* in proportion to equity share in selling entity

** Group share of LNG sales by affiliates and participations, including FAS69 production equivalent on Bontang sales and excluding trading

*** estimates based on public data

Rapidly growing contribution of LNG to Total's profitability

Profitability of Total's LNG portfolio



- > **1H08 LNG earnings : 1.5 B\$**
 - Approximately 13% of Total's production
 - More than 15% of Upstream net operating income
 - Approximately +50% compared to 1H07
- > **1H08 Asian LNG average price realization at about 70% of oil parity**
- > **Progressive convergence of Asian LNG price towards oil parity provides upside**
 - Spot diversion from Atlantic Basin
 - Contract reopener clauses

***Long lasting projects offering high returns, strong cash generation and upsides
Among the fastest growing businesses of the Group***